



Board of Directors

Brian Brennan, Director
Richard Hajas, Director
Neil Cole, Director

Mary Bergen, Director
Pete Kaiser, Director

CASITAS MUNICIPAL WATER DISTRICT
Meeting to be held at the

District Office
1055 Ventura Ave. Oak View, CA 93022
www.casitaswater.org

Join Zoom Meeting
<https://us06web.zoom.us/j/91094478837?pwd=VnNOQTZyQVh4K2pnaWpjYVI1TkpRdz09>
Meeting ID: 910 9447 8837 Passcode: 736519

To participate via telephone please call (888) 788-0099 or (877) 853-5247
Enter Meeting ID: 910 9447 8837# Passcode: 736519#

January 10, 2024 @ 5:00 PM

Right to be heard: Members of the public have a right to address the Board directly on any item of interest to the public which is within the subject matter jurisdiction of the Board. The request to be heard should be made immediately before the Board's consideration of the item. No action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of §54954.2 of the Government Code and except that members of a legislative body or its staff may briefly respond to statements made or questions posed by persons exercising their public testimony rights under section 54954.3 of the Government Code.

Special Accommodations: If you require special accommodations for attendance at or participation in this meeting, please notify our office 24 hours in advance at (805) 649-2251, ext. 113. (Govt. Code Section 54954.1 and 54954.2(a)).

1. CALL TO ORDER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE

4. AGENDA CONFIRMATION
5. PUBLIC COMMENTS - Presentation on District related items that are not on the agenda - three minute limit.
6. CONSENT AGENDA
 - 6.a. Accounts Payable Report.
[Accounts Payable Report.pdf](#)
 - 6.b. Minutes of the December 13, 2023 Board Meeting.
[12 13 2023 Min.pdf](#)
7. ACTION ITEMS
 - 7.a. Presentation and Approval of the Casitas MWD Fiscal Year 2023 and 2022 Audit Report.
[Governance Letter from Auditors.pdf](#)
[Casitas 22-23 ACFR w-GAS Ltr Final 011024 ATT1.pdf](#)
 - 7.b. Approve a water service line relocation agreement and an unbudgeted expense of \$49,000.00 for the relocation of a customer water service line for 1353 Foothill Road, Ojai.
[Board Memo 1353 Foothill Rd Service Relocation 011024.pdf](#)
[1353 Foothill Contractor's estimate for relocation 011024 ATT1.pdf](#)
[1353 Foothill_Reimbursement Agreement 011024 ATT2.pdf](#)
8. INFORMATION ITEMS
 - 8.a. Finance Committee Minutes.
[Finance Committee Minutes 121523.pdf](#)
 - 8.b. State Water Project Intertie Report.
[SWP Intertie Project Cost 12-31-23.pdf](#)
 - 8.c. CFD 2013 Report.
[CFD 2013-1 Project Cost 12-31-2023.pdf](#)
 - 8.d. Adjudication Charges Report.
[Adjudication Charges YTD 12.31.23.pdf](#)
 - 8.e. Consumption Report for November 2023.
[Consumption 2023-2024.pdf](#)
 - 8.f. Financial Statements and Non Budgeted Items for October, 2023.
[Financial Statements 10-31-2023 Summary.pdf](#)

8.g. Hydrology Report for November 2023.
[Hydrology Report Nov 2023.pdf](#)

8.h. Hydrology Report for December, 2023.
[Hydrology Report Dec 2023.pdf](#)

9. GENERAL MANAGER COMMENTS

10. BOARD OF DIRECTOR REPORTS ON MEETINGS ATTENDED

11. BOARD OF DIRECTOR COMMENTS PER GOVERNMENT CODE SECTION 54954.2(a).

12. ADJOURNMENT

CASITAS MUNICIPAL WATER DISTRICT
General Fund Check Authorization
Checks Dated 12/07/23 - 01-03-24
Presented to the Board of Directors For Approval January 10, 2024

Check	Payee		Description	Amount
001251	Payables Fund Account	# 9759651478	Accounts Payable Batch 121323	\$ 913,065.48
001252	Payables Fund Account	# 9759651478	Accounts Payable Batch 122023	\$ 88,683.57
001253	Payables Fund Account	# 9759651478	Accounts Payable Batch 122723	\$ 244,196.82
001254	Payables Fund Account	# 9759651478	Accounts Payable Batch 010324	\$ 250,886.70
				<u>\$ 1,496,832.57</u>
001255	Payroll Fund Account	# 9469730919	Estimated Payroll 01/25/24	\$ 250,000.00
				<u>\$ 1,746,832.57</u>

Publication of check register is in compliance with Section 53065.6 of the Government Code which requires the District to disclose reimbursements to employees and/or directors.

The above numbered checks, 001251-001255 have been duly audited is hereby certified as correct.



Janyne Brown, Chief Financial Officer

A/P Fund

Publication of check register is in compliance with Section 53065.6 of the Government Code which requires the District to disclose reimbursements to employees and/or directors.

001251 A/P Checks: 051609-051682
A/P Draft 000723-000729
Voids:

001252 A/P Checks: 051683-051710
A/P Draft 000730-000731
Voids:

001253 A/P Checks: 051711-051747
A/P Draft 000732-000737
Voids:

001254 A/P Checks: 051748-051780
A/P Draft 000738-000739
Voids:



Janyne Brown, Chief Financial Officer

CERTIFICATION

Payroll disbursements for the pay period ending 12/09/23
Pay Date 12/14/23
have been duly audited and are
hereby certified as correct.

Signed: Jayne Brown
Jayne Brown

CERTIFICATION

Payroll disbursements for the pay period ending 12/23/23

Pay Date 12/28/23

have been duly audited and are
hereby certified as correct.

Signed: Janyne Brown

Janyne Brown

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00165	OJAI LUMBER CO, INC							
C-582501	Error - Vendor	N	12/13/2023	59.01CR		000000		
C-582568	Error - Vendor	N	12/13/2023	124.96CR		000000		
C-582695	Error - Vendor	N	12/13/2023	444.88CR		000000		
I-582501	Motor Oil - LCRA	N	12/13/2023	59.01		000000		
I-582568	Blower Motor - Unit 29	N	12/13/2023	124.96		000000		
I-582695	Batteris - LCRA	N	12/13/2023	444.88		000000		
01483	CORVEL CORPORATION							
I-111423-CMWD	Corvel Claims 11/11-11/13/23	D	12/13/2023	173.10		000723		
I-112223-CMWD	Corvel Claims - 11/22-11/22/23	D	12/13/2023	8,418.62		000723		
I-121223-CMWD	Corvel Claims 12/05-12/11/23	D	12/13/2023	6,902.81		000723		15,494.53
00131	JCI JONES CHEMICALS, INC							
I-928357	Chlorine - TP, CM928370	D	12/13/2023	5,363.91		000724		
I-929526	Chlorine - TP, CM929532	D	12/13/2023	5,358.82		000724		10,722.73
00128	INTERNAL REVENUE SERVICE							
I-T1 202312112249	Federal Withholding	D	12/13/2023	55,055.89		000725		
I-T3 202312112249	SS Withholding	D	12/13/2023	36,415.68		000725		
I-T4 202312112249	Medicare Withholding	D	12/13/2023	12,329.85		000725		103,801.42
00187	CALPERS							
I-PBB202312112249	PERS BUY BACK	D	12/13/2023	130.46		000726		
I-PBP202312112249	PERS BUY BACK	D	12/13/2023	161.96		000726		
I-PEB202312112249	PEPRA EMPLOYEES PORTION	D	12/13/2023	11,642.60		000726		
I-PEM202312112249	PERS EMPLOYEE PORTION MGMT	D	12/13/2023	1,955.07		000726		
I-PER202312112249	PERS EMPLOYEE PORTION	D	12/13/2023	7,191.40		000726		
I-PRB202312112249	PEBRA EMPLOYER PORTION	D	12/13/2023	11,537.43		000726		
I-PRR202312112249	PERS EMPLOYER PORTION	D	12/13/2023	14,097.80		000726		46,716.72
00180	S.E.I.U. - LOCAL 721							
I-COP202312112249	SEIU 721 COPE	D	12/13/2023	2.50		000727		
I-UND202312112249	UNION DUES	D	12/13/2023	872.50		000727		875.00
00049	STATE OF CALIFORNIA							
I-SDI202312112249	CASDI Withholding	D	12/13/2023	1,880.33		000728		
I-T2 202312112249	STATE WITHHOLDING (CA)	D	12/13/2023	20,169.36		000728		22,049.69
05790	STATE OF OREGON							
I-OST202312112249	OR STATE TRANSIT TAX	D	12/13/2023	12.84		000729		
I-T2 202312112249	STATE WITHHOLDING (OR)	D	12/13/2023	1,118.60		000729		1,131.44

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
01483	CORVEL CORPORATION Corvel Claims - 12/12-12/18/23	D	12/20/2023	822.55		000730		822.55
05937	Enterprise FM Trust Vehicle Maintenance	D	12/20/2023	24,898.86		000731		24,898.86
01483	CORVEL CORPORATION Corvel Claims - 12/19-12/25/23	D	12/27/2023	6,859.95		000732		6,859.95
00128	INTERNAL REVENUE SERVICE Federal Withholding	D	12/27/2023	45,827.34		000733		
	I-T1 202312262251 Federal Withholding	D	12/27/2023	149.01		000733		
	I-T3 202312262250 SS Withholding	D	12/27/2023	30,820.86		000733		
	I-T3 202312262251 SS Withholding	D	12/27/2023	375.48		000733		
	I-T4 202312262250 Medicare Withholding	D	12/27/2023	11,520.62		000733		
	I-T4 202312262251 Medicare Withholding	D	12/27/2023	87.84		000733		88,781.15
00187	CALPERS PERS BUY BACK	D	12/27/2023	130.46		000734		
	I-PBB202312262250 PERS BUY BACK	D	12/27/2023	161.96		000734		
	I-PBP202312262250 PERS BUY BACK	D	12/27/2023	161.96		000734		
	I-PEB202312262250 PEPRA EMPLOYEES PORTION	D	12/27/2023	11,434.38		000734		
	I-PEM202312262250 PERS EMPLOYEE PORTION MGMT	D	12/27/2023	1,955.07		000734		
	I-PER202312262250 PERS EMPLOYEE PORTION	D	12/27/2023	7,587.43		000734		
	I-PRB202312262250 PEBRA EMPLOYER PORTION	D	12/27/2023	11,331.09		000734		
	I-PRR202312262250 PERS EMPLOYER PORTION	D	12/27/2023	14,713.92		000734		47,314.31
00180	S.E.I.U. - LOCAL 721 SEIU 721 COPE	D	12/27/2023	2.50		000735		
	I-COP202312262250 SEIU 721 COPE	D	12/27/2023	2.50		000735		
	I-UND202312262250 UNION DUES	D	12/27/2023	906.00		000735		908.50
00049	STATE OF CALIFORNIA CASDI Withholding	D	12/27/2023	1,972.87		000736		
	I-SDI202312262250 CASDI Withholding	D	12/27/2023	1,972.87		000736		
	I-T2 202312262250 STATE WITHHOLDING (CA)	D	12/27/2023	17,771.08		000736		
	I-T2 202312262251 STATE WITHHOLDING (CA)	D	12/27/2023	11.17		000736		19,755.12
05790	STATE OF OREGON OR STATE TRANSIT TAX	D	12/27/2023	6.14		000737		
	I-OST202312262250 OR STATE TRANSIT TAX	D	12/27/2023	6.14		000737		
	I-T2 202312262250 STATE WITHHOLDING (OR)	D	12/27/2023	453.08		000737		459.22
01483	CORVEL CORPORATION Corvel Claims - 12/26-01/01/24	D	1/03/2024	201.76		000738		201.76
05973	Mechanics Bank Credit Card Remote Log In Access SCADA	D	1/03/2024	227.48		000739		
	I-122723a Remote Log In Access SCADA	D	1/03/2024	227.48		000739		
	I-122723b Pump & Seal Kits -Unit 117	D	1/03/2024	1,056.14		000739		
	I-122723c Ventura County APWA	D	1/03/2024	135.00		000739		
	I-122723d Ventura County APWA	D	1/03/2024	90.00		000739		
	I-122723e Clapptron Technologies Private	D	1/03/2024	63.00		000739		

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
I-122723f	Clapptron Technologies Private	D	1/03/2024	175.00		000739		
I-122723g	Lunch FEMA Tour - MGMT	D	1/03/2024	26.28		000739		
I-122723h	Microsoft Licenses - IT	D	1/03/2024	643.50		000739		2,416.40
06069	Access VG, LLC							
I-INV-399480	Access Perk Enterprise - HR	R	12/13/2023	900.00		051609		900.00
00010	AIRGAS USA LLC							
I-5504225237	Gas Cylinder Rental - PL	R	12/13/2023	459.25		051610		459.25
03044	Amazon Capital Services							
I-11JY-N4W9-4NFD	Ethernet Switch - LCRA	R	12/13/2023	62.12		051611		
I-13CN-LY9K-TDTD	Office Supplies - LCRA	R	12/13/2023	133.80		051611		
I-14Q1-39HL-DH6L	Waste Collection Cartridge-ENG	R	12/13/2023	53.61		051611		
I-1CWK-41D4-HNVJ	Carhartt Gear - MAINT	R	12/13/2023	85.79		051611		
I-1GDF-GNG3-3JKY	Toner - ADM	R	12/13/2023	92.12		051611		
I-1LYL-NHKH-GWKP	Trash Bags - PR	R	12/13/2023	39.65		051611		
I-1WHP-LDVX-N77T	Air Filters - MAINT	R	12/13/2023	37.43		051611		
I-1XCT-L7DP-W1N7	Aquatic Weed Rake - FISH	R	12/13/2023	270.66		051611		775.18
00014	AQUA-FLO SUPPLY							
I-SI2221942	Cable Weight - EM	R	12/13/2023	41.30		051612		
I-SI2231870	Highline Parts - UT	R	12/13/2023	424.55		051612		465.85
00840	AQUA-METRIC SALES COMPANY							
I-INV0098438	2" Omni Meter - UT	R	12/13/2023	2,409.91		051613		2,409.91
01666	AT & T							
I-000020963400	Acct#9391035542	R	12/13/2023	695.22		051614		695.22
00018	AT & T MOBILITY							
I-287290467941X1223	Acct#287290467941	R	12/13/2023	250.07		051615		
I-287294256431X1223	Acct#287294256431	R	12/13/2023	1,085.55		051615		1,335.62
03429	AT&T							
I-8430344808	Acct#8310013074846	R	12/13/2023	8.00		051616		8.00
00021	AWA OF VENTURA COUNTY							
I-06-15318	CCWUC Education Training - O&M	R	12/13/2023	30.00		051617		30.00
00030	B&R TOOL AND SUPPLY CO							
I-1900994816	HazMat Spill Kit & NFPA Sign	R	12/13/2023	660.66		051618		
I-1900994868	600 V 3W Non Fused Hd Type-LCR	R	12/13/2023	504.27		051618		
I-1900995099	Adapters - MAINT	R	12/13/2023	109.77		051618		1,274.70

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
06090 I-196I-1007	Bartle Wells Associates Water Rate Study - ADM	R	12/13/2023	1,486.00		051619		1,486.00
05794 I-74645727-00	BMC West, LLC Railroads Ties - PL	R	12/13/2023	217.48		051620		217.48
03059 I-BPI391094	Brenntag Pacific Inc. Ammonium Sulfate	R	12/13/2023	1,120.03		051621		1,120.03
01295 I-5819	BSN CONSTRUCTION LCRA Road Repairs - LCRA	R	12/13/2023	155,243.30		051622		155,243.30
05952 I-3955	Burns Pacific Construction, In W. & E. Ojai Ave Pipe Replace	R	12/13/2023	209,911.24		051623		209,911.24
09182 I-100000017370143	CalPERS Unfunded Accrue Liab 12/23	R	12/13/2023	68,078.75		051624		68,078.75
00719 I-82196341	CORELOGIC INFORMATION SOLUTION Realquest Subscription	R	12/13/2023	137.50		051625		137.50
00770 I-744022	CORRPRO COMPANIES, INC. Cathodic Protection 23-24 - EM	R	12/13/2023	9,660.00		051626		9,660.00
02480 I-2311134	David Taussig & Associates, In D23-00115 CFD Tax Admin	R	12/13/2023	721.00		051627		721.00
06008 I-272584	Docu Products Copier Usage - DO	R	12/13/2023	197.44		051628		197.44
03910 I-IN234013077	DoiT International USA, INC Google Apps 11/23	R	12/13/2023	2,652.00		051629		2,652.00
00086 I-1406	E.J. Harrison & Sons Inc Acct#500546088	R	12/13/2023	815.01		051630		815.01
00086 I-1420	E.J. Harrison & Sons Inc Acct#500890288	R	12/13/2023	101.93		051631		101.93
00086 I-395	E.J. Harrison & Sons Inc Acct#500139629	R	12/13/2023	7,800.15		051632		7,800.15
00086 I-736	E.J. Harrison & Sons Inc Acct#500766090	R	12/13/2023	101.93		051633		101.93

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00091 I-US01U001404663	ERNST & YOUNG LLP Client#0012205436	R	12/13/2023	715.00		051634		715.00
00095 I-S100116143.001	FAMCON PIPE & SUPPLY Ball Valve Meter - PL	R	12/13/2023	3,880.14		051635		3,880.14
00013 I-3163646	FERGUSON ENTERPRISES INC Clst Spud - LCRA	R	12/13/2023	43.09		051636		43.09
00099 I-318292A	FGL ENVIRONMENTAL Nitrate Monitoring 10/31/23	R	12/13/2023	64.00		051637		64.00
00101 I-8343429	FISHER SCIENTIFIC MacConkey Plates - LAB	R	12/13/2023	38.71		051638		38.71
00104 I-152155	FRED'S TIRE MAN Flat Repair - MAINT	R	12/13/2023	40.00		051639		40.00
04634 I-380-0043054	GHD Inc Emergency Generator Design	R	12/13/2023	3,724.70		051640		3,724.70
00115 I-9919709197 I-9919709205	GRAINGER, INC Relay Socket - WP Gen Purpose Relay - LCRA	R R	12/13/2023 12/13/2023	21.68 129.04		051641 051641		150.72
02217 I-56022-1 I-56029-1 I-56031-1	Greg Rents Concrete Mix Hiching Post - PL Concrete Mix Hitching Post -PL Concrete Mix Hitching Post -PL	R R R	12/13/2023 12/13/2023 12/13/2023	300.30 300.30 300.30		051642 051642 051642		900.90
00121 I-13841175	HACH COMPANY CLF pHD, Grab Sample - LAB	R	12/13/2023	18,511.24		051643		18,511.24
04022 I-203136	Hamner, Jewell & Associates Ventura-SB Row Srvs - ENG	R	12/13/2023	2,401.25		051644		2,401.25
00369 I-013D0492	HARRINGTON INDUSTRIAL PLASTICS 1/2" OD Black Tubing - TP	R	12/13/2023	223.96		051645		223.96
05746 I-931119	Hasa Inc. Chlorine for Ojai Sys - TP	R	12/13/2023	4,637.30		051646		4,637.30
00437 I-33477313-010	HERC RENTALS INC Rent Skiploader -FEMA 905	R	12/13/2023	2,334.01		051647		2,334.01

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00596	HOME DEPOT I-7683974 Dewal Impact Gun - MAINT	R	12/13/2023	298.44		051648		298.44
01634	INTERSTATE BATTERIES I-55643917 Battery - Unit 80	R	12/13/2023	139.95		051649		139.95
02598	Konecranes, Inc. I-154904082 3 & 5 Ton Crane Inspection -TP	R	12/13/2023	2,121.00		051650		2,121.00
06066	Loomis I-13378610 Armored Truck Service - LCRA	R	12/13/2023	290.71		051651		290.71
05449	Matheson Tri-Gas, Inc. I-0028836804 Liquid Oxigen - TP	R	12/13/2023	18,619.91		051652		18,619.91
00151	MEINERS OAKS ACE HARDWARE I-063934 Pop-Up Complete - LCRA	R	12/13/2023	24.39		051653		
	I-063995 Posthole Concrete Mix - LCRA	R	12/13/2023	32.33		051653		
	I-064079 Antifreeze & Sealent - LCRA	R	12/13/2023	77.91		051653		
	I-064572 Bolts & Screws - LCRA	R	12/13/2023	8.88		051653		
	I-064692 Animal Trap - WP	R	12/13/2023	62.69		051653		
	I-064707 Appliance Epoxy - FISH	R	12/13/2023	56.97		051653		
	I-065266 Spray Paint - FISH	R	12/13/2023	28.46		051653		291.63
03444	Mission Linen Supply I-520588341 Uniform Pants - PL	R	12/13/2023	42.89		051654		
	I-520588342 Uniform Pants - MAINT	R	12/13/2023	27.89		051654		
	I-520588345 Uniform Pants - TP	R	12/13/2023	49.30		051654		
	I-520632582 Uniform Pants - PL	R	12/13/2023	42.89		051654		
	I-520632583 Uniform Pants - MAINT	R	12/13/2023	27.89		051654		
	I-520632586 Uniform Pants - TP	R	12/13/2023	49.30		051654		240.16
05784	NewEdge Services, LLC I-3161 GIS Cloud Host 2023 - ENG	R	12/13/2023	30,000.00		051655		30,000.00
05977	ODP Business Solutions, LLC I-345460161001 Envelopes - LAB	R	12/13/2023	64.90		051656		64.90
01570	Ojai Auto Supply I-582501 Motor Oil - LCRA	R	12/13/2023	59.01		051657		
	I-582568 Blower Motor - Unit 29	R	12/13/2023	124.96		051657		
	I-582695 Battery - LCRA	R	12/13/2023	444.88		051657		
	I-583083 Ignition Switch - Unit 301	R	12/13/2023	121.60		051657		750.45

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00884 I-247085	OJAI TERMITE & PEST CONTROL, I Redent Control 2035 Grans Ave	R	12/13/2023	75.00		051658		75.00
00169 I-25675	OJAI VALLEY SANITARY DISTRICT Cust #20594	R	12/13/2023	324.97		051659		324.97
00169 I-25753	OJAI VALLEY SANITARY DISTRICT Cust #52921	R	12/13/2023	59.12		051660		59.12
02187 I-1024414193	Pitney Bowes Inc Quarterly Postage Maint - ADM	R	12/13/2023	112.61		051661		112.61
05984 I-747344	PORAC LDF Legal Defence Found - LCRA	R	12/13/2023	308.00		051662		308.00
00790 I-BI85011201A I-BI85011275A	PROFORMA Embroidery Jacket & Shirts - L Hats - EM	R R	12/13/2023 12/13/2023	494.57 77.02		051663 051663		571.59
10042 I-11509 I-11510	PSR ENVIRONMENTAL SERVICE, INC Gas Tank Inspection - DO Gas Tank Inspection - LCRA	R R	12/13/2023 12/13/2023	250.00 250.00		051664 051664		500.00
00619 I-427	PUMP CHECK INC. Pump & Meter Testing - EM	R	12/13/2023	13,605.00		051665		13,605.00
03554 I-697247	J. Harris Industrial Water Tre Water Softner Service - WP	R	12/13/2023	187.76		051666		187.76
00215 I-120523a I-120523b I-120623	SOUTHERN CALIFORNIA EDISON Acct#700028735181 Acct#700598317666 Acct#700030209177	R R R	12/13/2023 12/13/2023 12/13/2023	10,354.45 38.94 17,624.42		051667 051667 051667		28,017.81
00767 I-WD-0231439 I-WD-0231801	STATE WATER RESOURCES CONTROL Annual Permit Fee-Aquatic -LAB Annual Permit Fee-CMWD WS -LAB	R R	12/13/2023 12/13/2023	3,576.00 1,041.00		051668 051668		4,617.00
06091 I-856319	RedNova Labs, Inc. StoreEDGE FMS/Website Pro	R	12/13/2023	337.50		051669		337.50
02703 I-145176030-0003	Sunbelt Rentals Emergency Standby Generators	R	12/13/2023	16,337.40		051670		16,337.40

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
01147	SUPERIOR GATE SYSTEMS Gate Repair - MAINT	R	12/13/2023	150.00		051671		150.00
00499	Taft Electric Company Emergency Generator Rincon-ENG	R	12/13/2023	27,269.04		051672		27,269.04
01959	The Wharf Beanie - MAINT	R	12/13/2023	43.01		051673		43.01
00225	UNDERGROUND SERVICE ALERT CAS01 New Ticket Change - ENG	R	12/13/2023	256.75		051674		
	I-23-241682 Regulatory Costs - ENG	R	12/13/2023	88.53		051674		345.28
00253	VENTURA HYDRAULIC & MACHINE Replace Hydraulic Cylinder - L	R	12/13/2023	313.07		051675		313.07
09955	VENTURA WHOLESALE ELECTRIC B-Line - WP	R	12/13/2023	288.83		051676		288.83
05869	Wingate Earthworks Inc. Ashalt Patching - ENG	R	12/13/2023	19,378.58		051677		19,378.58
04582	Yeh and Associates, Inc Rincon Generator Geotech - ENG	R	12/13/2023	24,322.05		051678		
	I-222-227-10 Material Testing Ojai Ave Pipe	R	12/13/2023	4,061.75		051678		28,383.80
06056	Ameriflex FSA Deduction	R	12/13/2023	1,182.67		051679		1,182.67
00102	FRANCHISE TAX BOARD Payroll Deduction	R	12/13/2023	500.00		051680		500.00
00124	ICMA RETIREMENT TRUST - 457 DEFERRED COMP FLAT	R	12/13/2023	1,765.83		051681		
	I-DI%202312112249 DEFERRED COMP PERCENT	R	12/13/2023	120.08		051681		1,885.91
00985	NATIONWIDE RETIREMENT SOLUTION 457 CATCH UP	R	12/13/2023	1,184.90		051682		
	I-DCN202312112249 DEFERRED COMP FLAT	R	12/13/2023	8,342.91		051682		
	I-DN%202312112249 DEFERRED COMP PERCENT	R	12/13/2023	872.53		051682		10,400.34
03044	Amazon Capital Services 30 Gal Spill Kit - SAFE	R	12/20/2023	602.40		051683		
	I-13Q7-4PNW-9YW7 Electronic Module/Solenoid - M	R	12/20/2023	305.82		051683		
	I-1VYH-XR6P-C6MH 30 Gal Spill Kit - EM	R	12/20/2023	302.83		051683		1,211.05

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06060	Ameriflex							
I-INV672490	FSA Admin Fee	R	12/20/2023	96.00		051684		96.00
01703	ARNOLD LAROCHELLE MATTHEWS							
I-9300	Metter #55088-001	R	12/20/2023	3,840.00		051685		3,840.00
00018	AT & T MOBILITY							
I-287327817962X1223	Acct#287327817962	R	12/20/2023	36.39		051686		36.39
03429	AT&T							
I-1033355800	Acct#8310009376372	R	12/20/2023	1,287.10		051687		1,287.10
03429	AT&T							
I-1291625805	Acct#8310009376326	R	12/20/2023	1,287.10		051688		1,287.10
03429	AT&T							
I-8959934809	Acct#8310011246015	R	12/20/2023	2,210.40		051689		2,210.40
00030	B&R TOOL AND SUPPLY CO							
I-1900995096	Milwaukee Combo Kit - PL	R	12/20/2023	429.92		051690		
I-1900995097	Cut Off Wheels - MAINT	R	12/20/2023	426.69		051690		
I-1900995098	Chevron GST Oil - TP	R	12/20/2023	394.37		051690		1,250.98
04021	Blankinship & Associates, Inc.							
I-BA9208	Service SIP Project - LAB	R	12/20/2023	1,516.25		051691		1,516.25
00511	Centers for Family Health							
I-115910	Handl & Convey - TP	R	12/20/2023	25.00		051692		25.00
06076	Dodos Design							
I-9366	Uniform T-Shirts - IT	R	12/20/2023	220.00		051693		220.00
02667	Digital Telecommunications Cor							
I-49798	2024 OfficeWatch 1 Year - IT	R	12/20/2023	390.00		051694		390.00
00095	FAMCON PIPE & SUPPLY							
I-S100113402.001	Meter Flange & CL Flange - UT	R	12/20/2023	376.13		051695		
I-S100116015.001	Meter Boxes - UT	R	12/20/2023	9,308.76		051695		
I-S100116963.001	Parts for Hitching Post Repair	R	12/20/2023	824.55		051695		10,509.44
00099	FGL ENVIRONMENTAL							
I-318672A	Lab Water Quality 11/07/23	R	12/20/2023	606.00		051696		606.00

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00121	HACH COMPANY							
I-13848326	Hack Chem Keys - TP	R	12/20/2023	430.81		051697		430.81
01052	HARBOR FREIGHT TOOLS USA, INC							
I-1033642	125 AMP Welder - WP	R	12/20/2023	182.31		051698		
I-1033852	Flux Wire - WP	R	12/20/2023	47.38		051698		229.69
00894	HOSE-MAN, INC.							
I-00051385	Fire Hose & Clamps - UT	R	12/20/2023	317.71		051699		317.71
00127	INDUSTRIAL BOLT & SUPPLY							
I-248915-1	Bolts, Nuts & Washers - MAINT	R	12/20/2023	454.71		051700		454.71
05799	Jack Henry & Associates Inc.							
I-4472109	RemitPlus Express - ADM	R	12/20/2023	250.00		051701		250.00
00151	MEINERS OAKS ACE HARDWARE							
I-065417	Clamps - <MAINT	R	12/20/2023	60.99		051702		
I-065466	Gloves & Blaster PB Spray - UT	R	12/20/2023	46.49		051702		
I-065468	Glass Cleaner - UT	R	12/20/2023	14.18		051702		
I-065552	Saw Blades - MAINT	R	12/20/2023	131.69		051702		253.35
05977	ODP Business Solutions, LLC							
I-345292907001	Envelopes - ADM	R	12/20/2023	154.40		051703		
I-345300655001	Office Supplies - DO	R	12/20/2023	1,008.89		051703		1,163.29
01627	OSCAR'S TREE SERVICE							
I-63387	Emergency Tree Removal - PL	R	12/20/2023	2,800.00		051704		2,800.00
06169	Paymentus Corporation							
I-INV-15-143060	CC Transaction Fees Nov - ADM	R	12/20/2023	1,619.06		051705		1,619.06
00188	PETTY CASH							
I-121823	Replenish Petty Cash - DO	R	12/20/2023	520.82		051706		520.82
00211	SECORP INDUSTRIES							
I-I0085109	Training Fit Test - MAINT	R	12/20/2023	63.50		051707		63.50
00767	STATE WATER RESOURCES CONTROL							
I-WD-0231587	Annual Permit Fee W.& E. Ojai	R	12/20/2023	20,598.00		051708		20,598.00
06144	Ventura Auto Body and Collisio							
I-1001	Repair Unit E13	R	12/20/2023	5,871.34		051709		5,871.34

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03864	County of Ventura Resource Man LCRA - CUPA Fees	R	12/20/2023	3,904.17		051710		3,904.17
00012	ALL-PHASE ELECTRIC SUPPLY CO. Expan Coupling - EM	R	12/27/2023	77.91		051711		
	I-5665-1045511 Rigid Conduit & Encl 230X111	R	12/27/2023	492.29		051711		
	I-5665-1045512 Replacement Gaskets - EM	R	12/27/2023	429.15		051711		
	I-5665-1045802 Enlogated Hole Chanl and Adapt	R	12/27/2023	378.68		051711		1,378.03
03044	Amazon Capital Services Crowfoot Wrench - UT	R	12/27/2023	112.60		051712		
	I-1HXT-7Y7X-1GKY Rust Free Penetrating Catalyst	R	12/27/2023	76.15		051712		
	I-1PDG-HHXR-RKXM Chainsaw Sharpener File Kit	R	12/27/2023	36.36		051712		
	I-1PH4-96LT-4FWP Adjustable Wall Mount - PR	R	12/27/2023	16.61		051712		
	I-1WPM-MW9P-1WCN Standar Planner Jurnal - MAINT	R	12/27/2023	35.03		051712		276.75
00014	AQUA-FLO SUPPLY Highline Parts - UT	R	12/27/2023	712.27		051713		712.27
04254	Automation Services, LLC Robles VFD 20 Comm-E Module	R	12/27/2023	495.58		051714		495.58
00030	B&R TOOL AND SUPPLY CO Adapter & Safety Snap Pin - PL	R	12/27/2023	66.83		051715		
	I-1900994994 M18 Batteries & Cut Wheel - PL	R	12/27/2023	228.64		051715		295.47
03702	Cannon Corporation Robles Spillway Repair Design	R	12/27/2023	6,990.00		051716		6,990.00
00062	CONSOLIDATED ELECTRICAL Mutual 5 Flow Meter Install	R	12/27/2023	1,067.61		051717		1,067.61
02115	Consumers Pipe Supply Co. Freight on Pilot Plant Valve	R	12/27/2023	35.28		051718		35.28
01498	Department of Industrial Relat Water Park Inspection - WP	R	12/27/2023	2,446.25		051719		2,446.25
06127	Dion & Sons, Inc Diesel - LCRA	R	12/27/2023	1,665.28		051720		
	I-SP22227 Gas - LCRA	R	12/27/2023	2,331.40		051720		3,996.68
00086	E.J. Harrison & Sons Inc Acct#102258843	R	12/27/2023	307.85		051721		307.85

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00086	E.J. Harrison & Sons Inc Acct#1C00053370	R	12/27/2023	299.62		051722		299.62
00095	FAMCON PIPE & SUPPLY Valve, Flg Avk & Reducer - UT	R	12/27/2023	935.22		051723		
	I-S100117272.001 Gasket 4"X1/16 - UT	R	12/27/2023	64.35		051723		
	I-S100117639.001 Wharfhead - PL	R	12/27/2023	809.74		051723		
	I-S100117650.001 Meter Bushing - UT	R	12/27/2023	220.99		051723		2,030.30
00093	FEDERAL EXPRESS Shipping - LAB	R	12/27/2023	43.41		051724		43.41
00099	FGL ENVIRONMENTAL Nitrate Monitoring 11/28/23	R	12/27/2023	64.00		051725		64.00
00104	FRED'S TIRE MAN Flat Repair - Unit 050	R	12/27/2023	25.00		051726		25.00
03886	Ramiro Garcia Reimburse Expenses 12/23	R	12/27/2023	100.00		051727		100.00
05746	Hasa Inc. Chlorine for Ojai Sys - TP	R	12/27/2023	1,055.66		051728		
	I-934901 Chlorine for Ojai Sys - TP	R	12/27/2023	3,576.32		051728		4,631.98
00437	HERC RENTALS INC Skiploder Rental - FEMA	R	12/27/2023	2,359.01		051729		2,359.01
01186	GERARDO M HERRERA Reimburse Expenses 12/23	R	12/27/2023	176.00		051730		176.00
00345	KAZARIANS & ASSOCIATES, INC. RMP Audit - TP	R	12/27/2023	4,000.00		051731		4,000.00
00667	Kennedy/Jenks Consultants, Inc Casitas Spillway Erosion - 928	R	12/27/2023	440.00		051732		440.00
00151	MEINERS OAKS ACE HARDWARE Drywall & Screws - PL	R	12/27/2023	144.05		051733		
	I-064810 Wire - PL	R	12/27/2023	2.34		051733		
	I-065030 Torch Trigger Ace - UT	R	12/27/2023	42.92		051733		189.31
03444	Mission Linen Supply Uniform Pants - PL	R	12/27/2023	42.89		051734		
	I-520675846 Uniform Pants - MAINT	R	12/27/2023	27.89		051734		
	I-520675847 Uniform Pants - TP	R	12/27/2023	49.30		051734		
	I-520718241 Uniform Pants - PL	R	12/27/2023	42.89		051734		
	I-520718242 Uniform Pants - MAINT	R	12/27/2023	27.89		051734		
	I-520718245 Uniform Pants - TP	R	12/27/2023	49.30		051734		240.16

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01570	Ojai Auto Supply							
I-583275	Fuel Hose & Fuel Fil - MAINT	R	12/27/2023	83.91		051735		83.91
00306	Rincon Consultants, Inc.							
I-53216	Ojai Ave Pipe Environ Support	R	12/27/2023	2,175.75		051736		2,175.75
00725	SMART & FINAL							
I-40043953	Water - PL	R	12/27/2023	68.88		051737		
I-40047283	Water - PL	R	12/27/2023	86.10		051737		154.98
00215	SOUTHERN CALIFORNIA EDISON							
I-122023a	Acct#700533992421	R	12/27/2023	26,636.09		051738		
I-122023b	Acct#700625798978	R	12/27/2023	379.86		051738		
I-122623a	Acct#700356078152	R	12/27/2023	256.96		051738		
I-122623b	Acct#700237081885	R	12/27/2023	1,114.58		051738		28,387.49
00216	Southern California Gas Co.							
I-122723a	Acct#00801443003	R	12/27/2023	876.48		051739		
I-122723b	Acct#18231433006	R	12/27/2023	233.74		051739		1,110.22
00767	STATE WATER RESOURCES CONTROL							
I-WD-0259731	Annual Permit Fee Robles Diver	R	12/27/2023	156.00		051740		156.00
00825	USA BLUEBOOK							
C-348990	Tax Adj - LAB	R	12/27/2023	19.00CR		051741		
C-348991	Tax Adj. - LAB	R	12/27/2023	0.75CR		051741		
C-SCN016189	Jacket Return - LAB	R	12/27/2023	125.98CR		051741		
I-INV00048914	Jacket - LAB	R	12/27/2023	125.98		051741		
I-INV00223717	Biological Indicator & PH Buff	R	12/27/2023	317.46		051741		297.71
00246	VENTURA COUNTY AIR POLLUTION							
I-1049103	APCD Permit TP Generator	R	12/27/2023	705.00		051742		705.00
00330	WHITE CAP CONSTRUCTION SUPPLY							
I-50024898345	Filled Sand Bags - MAINT	R	12/27/2023	748.61		051743		748.61
06056	Ameriflex							
I-FSA202312262250	FSA Deduction	R	12/27/2023	1,299.90		051744		1,299.90
00102	FRANCHISE TAX BOARD							
I-G11202312262250	Payroll Deduction	R	12/27/2023	500.00		051745		500.00
00124	ICMA RETIREMENT TRUST - 457							
I-DCI202312262250	DEFERRED COMP FLAT	R	12/27/2023	1,765.83		051746		
I-DI%202312262250	DEFERRED COMP PERCENT	R	12/27/2023	119.71		051746		1,885.54

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00985	NATIONWIDE RETIREMENT SOLUTION							
I-CUN202312262250	457 CATCH UP	R	12/27/2023	1,184.83		051747		
I-DCN202312262250	DEFERRED COMP FLAT	R	12/27/2023	8,342.91		051747		
I-DN%202312262250	DEFERRED COMP PERCENT	R	12/27/2023	485.16		051747		10,012.90
00004	ACWA JOINT POWERS INSURANCE AU							
I-0701515	Health Insurance 02/24	R	1/03/2024	168,244.93		051748		168,244.93
03044	Amazon Capital Services							
I-11JG-WYG3-9MRN	Replacement Foam Ear Pads -ADM	R	1/03/2024	9.59		051749		
I-1JDJ-MW3P-9HLQ	Milwaukee Charging - PL	R	1/03/2024	112.61		051749		
I-1XW4-CTDD-QJCN	Coffe Cups & Coffe - MGMT	R	1/03/2024	235.23		051749		357.43
01666	AT & T							
I-000021022573	Acct#9391062398	R	1/03/2024	405.41		051750		405.41
01666	AT & T							
I-000021027477	Acct#9391064013	R	1/03/2024	29.25		051751		29.25
01666	AT & T							
I-000021053806	Acct#9391080431	R	1/03/2024	920.68		051752		920.68
04111	Roadpost, Inc.							
I-BU01636130	Sat Phone Service - TP	R	1/03/2024	66.95		051753		66.95
00051	BOARD OF EQUALIZATION							
I-010323a	Underground Storage Tank Fee	R	1/03/2024	406.00		051754		406.00
00051	BOARD OF EQUALIZATION							
I-010324b	Underground Storage Tank Fee	R	1/03/2024	473.00		051755		473.00
00756	BOARD OF EQUALIZATION							
I-123123	Use Tax Return 15300115	R	1/03/2024	32.00		051756		32.00
06171	Christopher David Bueling							
I-010224	Safety Boot Stipend	R	1/03/2024	205.00		051757		205.00
05995	Canon Financial Services							
I-31756649	Copier Rental - ADM	R	1/03/2024	233.11		051758		233.11
01843	COASTAL COPY							
I-1090851	Copier Usage - LCRA	R	1/03/2024	172.54		051759		172.54

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00079 I-250131358	DANIELS TIRE SERVICE Tires - Unit 122	R	1/03/2024	1,924.59		051760		1,924.59
02544 I-701735	Department of Justice Fingerprinting - EM	R	1/03/2024	32.00		051761		32.00
00086 I-4825	E.J. Harrison & Sons Inc Acct#1C00054240	R	1/03/2024	468.53		051762		468.53
00095 I-S100117529.002	FAMCON PIPE & SUPPLY Pipe & Valve - PL	R	1/03/2024	3,035.18		051763		3,035.18
00099 I-319654A I-320046A I-320047A I-320048A I-320398A	FGL ENVIRONMENTAL Lab Water Quality 11/28/23 Nitrate Monitoring 12/05/23 OWS-San Antonio TP 12/05/23 OWS San Antonio TP 12/05/23 Nitrate Monitoring 12/12/23	R R R R R	1/03/2024 1/03/2024 1/03/2024 1/03/2024 1/03/2024	62.00 85.00 39.00 21.00 64.00		051764 051764 051764 051764 051764		271.00
00101 I-8596636	FISHER SCIENTIFIC .045 uM Filter & Biological In	R	1/03/2024	214.88		051765		214.88
02344 I-51748A	Janitek Cleaning Solutions Janitorial Service - DO	R	1/03/2024	1,354.50		051766		1,354.50
01161 I-092323	LAKE CASITAS MARINA CAFE WP Employee Closing Event	R	1/03/2024	720.72		051767		720.72
02866 I-INVPR1231529	Lexipol, LLC PoliceOne Annual Rate - LCRA	R	1/03/2024	954.81		051768		954.81
02216 I-122023	Purchase Power Refill Postage Meter	R	1/03/2024	2,538.00		051769		2,538.00
01109 I-13550	SALVADOR LOERA TRANSPORTATION Fill Sand Main Yard - PL	R	1/03/2024	585.13		051770		585.13
02756 I-2548110-IN	SC Fuels Gas & Diesel - DO	R	1/03/2024	5,968.72		051771		5,968.72
06067 I-0816202308312023	Scceswest, Inc Heavy Equipment Rental FEMA	R	1/03/2024	55,584.00		051772		55,584.00

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06064	T-Mobile Acct#987771959	R	1/03/2024	31.15		051773		31.15
00257	VENTURA RIVER WATER DISTRICT Acct#5-37500A	R	1/03/2024	42.45		051774		42.45
03758	County of Ventura - Fleet Serv Fleet Service - Unit 68,88,212	R	1/03/2024	2,844.02		051775		2,844.02
1	I-000202312292252 CASTANON, GABE US REFUND	R	1/03/2024	10.20		051776		10.20
1	I-000202312292253 CENTRAL PROPERTY SER US REFUND	R	1/03/2024	25.75		051777		25.75
1	I-000202312292254 CESARIO, LORI US REFUND	R	1/03/2024	25.29		051778		25.29
1	I-000202312292255 HADDOX, RAYMOND/JANE US REFUND	R	1/03/2024	31.32		051779		31.32
1	I-000202312292256 HARTLEY, TANYA US REFUND	R	1/03/2024	60.00		051780		60.00

* * T O T A L S * *	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	172	1,103,623.22	0.00	1,103,623.22
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	17	393,209.35	0.00	393,209.35
EFT:	0	0.00	0.00	0.00
NON CHECKS:	1	0.00	0.00	0.00
VOID CHECKS:	0	VOID DEBITS 0.00		
		VOID CREDITS 0.00	0.00	0.00

TOTAL ERRORS: 0

VENDOR SET: 01	BANK: AP	TOTALS:	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
			190	1,496,832.57	0.00	1,496,832.57
BANK: AP	TOTALS:		190	1,496,832.57	0.00	1,496,832.57
REPORT TOTALS:			190	1,496,832.57	0.00	1,496,832.57

Adjudication Charge Fund Account

Publication of check register is in compliance with Section 53065.6 of the Government Code which requires the District to disclose reimbursements to employees and/or directors.

Adj. Checks:

Adj. Draft 000740

Voids:



Janyne Brown, Chief Financial Officer

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
05973	Mechanics Bank Credit Card							
I-122723i	Lunch Adjudication Meeting	D	1/03/2024	29.68		000740		29.68

* * T O T A L S * *

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	0	0.00	0.00	0.00
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	1	29.68	0.00	29.68
EFT:	0	0.00	0.00	0.00
NON CHECKS:	0	0.00	0.00	0.00
VOID CHECKS:	0	VOID DEBITS 0.00		
		VOID CREDITS 0.00	0.00	0.00

TOTAL ERRORS: 0

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
VENDOR SET: 01 BANK: ADJ TOTALS:	1	29.68	0.00	29.68
BANK: ADJ TOTALS:	1	29.68	0.00	29.68
REPORT TOTALS:	1	29.68	0.00	29.68

Casitas Municipal Water District
Reimbursement Disclosure Report (1)
Fiscal Year 2023/24
July 1, 2023-June 30, 2024

<u>Date paid</u>	<u>Board of Director/Employee</u>	<u>Description</u>	<u>Amount Paid</u>
7/13/2023	Michael Gibson	Cleaning Supplies & waterproof Suits	\$ 377.33
7/13/2023	Michael Gibson	Fisheries Supplies	\$ 553.93
7/26/2023	Ramiro Garcia	Safety Boot Stipend	\$ 205.00
7/26/2023	Eric Lara	Safety Boot Stipend	\$ 205.00
7/26/2023	Gustavo Muro	ESRI UC	\$ 2,301.48
7/26/2023	Edgar Ramos	Safety Boot Stipend	\$ 205.00
7/27/2023	David Pope	Work - T -Shirts	\$ 134.06
8/9/2023	Joe Evans	Timeclock Cards	\$ 235.10
8/10/2023	Michael Kenney	Safety Boot Stipend	\$ 205.00
8/10/2023	Cory Johnson	Safety Boot Stipend	\$ 205.00
8/10/2023	Spencer Hair	Safety Boot Stipend	\$ 205.00
8/10/2023	Jose Ruiz	Safety Boot Stipend	\$ 205.00
8/10/2023	Mike Robles	Safety Boot Stipend	\$ 205.00
8/10/2023	Jesus Garcia	Safety Boot Stipend	\$ 205.00
8/10/2023	Eduardo Lopez	Safety Boot Stipend	\$ 205.00
8/10/2023	David Pope	Safety Boot Stipend	\$ 205.00
8/10/2023	Brian Taylor	Safety Boot Stipend	\$ 205.00
8/10/2023	Luis Mejia	Safety Boot Stipend	\$ 205.00
8/10/2023	Vincent Godinez	Safety Boot Stipend	\$ 205.00
8/10/2023	Gerardo Herrera	Safety Boot Stipend	\$ 205.00
8/10/2023	Lisa Barbee	CalPERS Ed Forum Registration Fee	\$ 449.00
8/30/2023	Tim Lawson	Carports to House Cars	\$ 719.98
8/30/2023	Luke Soholt	Damtender's Unsecured Property tax	\$ 385.97
9/6/2023	Julia Aranda	Replace Engineering Drone	\$ 917.69
9/13/2023	Scott Lewis	Office Supplies	\$ 286.00
9/13/2023	Scott Lewis	Hotel 07/29/23-08/08/23	\$ 1,140.50
9/21/2023	Donnell Evans	Grade 2 Electrical & Instrumentation Technologist Certifica	\$ 103.00
9/21/2023	Alex Kelso	Motors & Pumps Maintenance & Operation Class	\$ 171.00
9/27/2023	Julia Aranda	Laptop Monitor and Docking Station	\$ 368.77
9/27/2023	Jesus Garcia	Water Treatment Course	\$ 199.99
9/27/2023	Tyrone LaFay	Advance for Water Smart Conference	\$ 609.10
9/27/2023	Marti Ortiz	Advance for Water Smart Conference	\$ 871.80
10/4/2023	Joe Martinez III	Casitas Water Adventure Certified Pool Operator	\$ 350.00
10/11/2023	Justin Burgess	Safety Boot Stipend	\$ 205.00
10/11/2023	Juan Pablo Hernandez	Safety Boot Stipend	\$ 205.00
10/18/2023	Mitch Tull	CPO Training	\$ 350.00
10/19/2023	Tyron LaFay	WSI Conference	\$ 112.55
10/19/2023	Lindsay Cao	CWEA Membership Renewal	\$ 210.00
11/1/2023	Vincent Godinez	AWWA Fall Conference Loding	\$ 455.68
11/1/2023	Edgar Ramos	AWWA Fall Conference Loding	\$ 546.21
11/2/2023	William Reeder	D4 Certificate	\$ 105.00
11/8/2023	Justing Burgess	Arrest and Cotrol Training Advance	\$ 928.82
11/8/2023	Tim Lawson	Rental Car Canopy	\$ 543.98
11/8/2023	John Simon	American Water College Course	\$ 349.99
11/15/2023	Joe Evans	PC 832 Training	\$ 170.00
11/15/2023	John Simon	Distribution 5 Ceritfication	\$ 155.00
11/26/2023	Jesus Garcia	AWWA Fall Conference Loding	\$ 589.68
11/29/2023	Justin Burgess	832 Training	\$ 136.61
12/6/2023	Tim Lawson	Replacement Part for Lawn Swaper	\$ 184.22
12/14/2023	Ivan Lopez	DMV Physical	\$ 120.00
12/14/2023	Curtis Bowles	T4 Certification Renewal	\$ 105.00
12/27/2023	Ramiro Garcia	Water Treatment Course	\$ 100.00
12/27/2023	Gerardo Herrera	Business Communication Class	\$ 176.00
12/28/2023	John Simon	Safety Boot Stipend	\$ 205.00
12/28/2023	Travis Larson	Safety Boot Stipend	\$ 205.00

Casitas Municipal Water District
Reimbursement Disclosure Report (1)
Fiscal Year 2023/24
July 1, 2023-June 30, 2024

1/3/2024	Christopher David Bueling	Safety Boot Stipend	\$	205.00
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Minutes of the Board of Directors
December 13, 2023, Board Meeting

1. CALL TO ORDER

President Hajas called the meeting to order at 5:00 p.m.

2. ROLL CALL

Directors Cole, Bergen, Kaiser and Hajas are present. Director Brennan is absent. Also present are GM Flood, AGM Dyer, EA Vieira and Counsel McNulty.

3. PLEDGE OF ALLEGIANCE

President Hajas led the Pledge of Allegiance.

4. AGENDA CONFIRMATION

Agenda is confirmed as submitted.

5. PUBLIC COMMENTS - Presentation on District-related items that are not on the agenda - three-minute limit.

None

6. CONSENT AGENDA

6.a. Accounts Payable Report.
[Accounts Payable.pdf](#)

6.b. Minutes of the November 8, 2023 Board Meeting.
[11 08 2023 Min.pdf](#)

6.c. Minutes of the November 29, 2023 Special Board Meeting.
[11 29 2023 Special Meeting Min.pdf](#)

The consent agenda was offered by Director Cole, seconded by Director Kaiser, and adopted by the following roll call vote:

AYES:	Directors:	Cole, Bergen, Kaiser, Hajas
NOES:	Directors:	None
ABSENT:	Directors:	Brennan

7. PUBLIC HEARING REGARDING PROPOSED WATER RATE INCREASES FOR CALENDAR YEARS 2024, 2025, AND 2026.

Written protests must be received by Casitas prior to the close of the public hearing.

The President of the Board may restrict the length of time for each public comment to three minutes to address the board.

7.a. Conduct a Public Hearing regarding proposed water rates.

1. Open Public Hearing.
2. Receive staff report and recommendations.
3. Report of written communications.
4. Public Comment.
5. Close the Public Hearing.
6. Discussion by Board of Directors.

[Board Memo Proposed Water Rates 12.13.2023](#)

[Final.pdf ATT1_Ordinance_23-XXX_12-01-2023.pdf](#)

[ATT2. Water Rate Notice 09-18-2023 FINAL.pdf](#)

[ATT3. Casitas Water Rate Study 10.16.2023.pdf](#)

President Hajas opened the public hearing at 5:01p.m with AGM Dyer provided a presentation on the rate study results. COB Vieira reported that prior to the beginning of the public hearing Casitas received five valid protests. Communications were received from Ventura River Water District and Meiners Oaks Water District which were provided to the board and the public. There was communication with the Ag community and the front office fielded seven calls.

Public Comments were made by the following people:

Bruce Kuebler with Ventura River Water District understands the need to maintain infrastructure and that they are not eligible for voting under the 218 process. They will be re-evaluating the number and size of their meters and hope a workable solution can be found with perhaps an amended water service agreement.

Burt Rapp speaking as a customer of the district thanked the board for lowering the base rate for residential customers by about ten dollars. With inflation at 14% on construction you have to increase rates to keep things repaired.

Mary Shore who farms at the end of Reeves Road expressed concern that you will see orchards being taken out and, in our case, in three years it will be a 40% increase in water rates and we will be considering taking some trees out.

Scott VanDerKar whose family farms in the west end of the valley near Carpinteria added that we have no way to pass costs on. Safe, sufficient and high-quality water is important for Ag production and the Ag sector is vital for the community but Ag water must be affordable. Mr. VanDerKar provided his protest letter.

Dale Wharton, a lifetime resident of the valley expressed concern as he has a two inch line up a hill to his homesite and was required to install fire sprinklers. He expressed concern about the standby charge. He also suggested that the board meetings should be at a later time when more can attend.

Anthony Brown provided three protest letters and expressed concerns with the rates increases not affecting the majority of customers who have a less than a two-inch meter. He added that in 2026 he will be paying over 300% more for fixed charges.

Ben VanDerKar mentioned he had a difficult time finding information on the website and saw nothing on the Casitas Facebook page. He suggested that three years of rate increases seems drastic and suggested postponing the decision.

President Hajas asked if there were any additional comments or written protests from the public. As there were no additional public comments, President Hajas closed the public hearing at 5:37 p.m. President Hajas asked if there is enough response that it could be considered a majority protest. COB Vieira responded we have 11 protests which do not make a majority protest.

President Hajas asked for any discussion from the board or a motion to adopt the ordinance.

7.b. [Ordinance amending the Rates and Regulations for Water Service Appendix A "Monthly Water Rates and Service Charges"](#).
[ATT1_Ordinance_23-XXX_12-01-2023.pdf](#)

Director Cole expressed that we do need a rate increase, he is in favor of working on separate agreements with other resale agencies, but he cannot support the methodology used to support the fixed costs. We have to begin replacing 60 plus year old pipelines. Most importantly I cannot support it for people on the Avenue paying for part of Ojai valley and beach communities.

Director Bergen explained that she has been a farmer and understands how hard it is. A lot of work went into this study, and we have done what we can to cut it back. We reduced it from five years to three, reduced capital projects and are getting into our reserves.

Director Kaiser added that taxes and inflation are going up, we understand and appreciate that. I agree with my colleagues regarding mutually beneficial agreements with resale customers. To the Ag community, I hear you. That is one of the reasons why this board, maybe 15 years ago, decided to honor what the Ag customers are doing and to make sure we took into account the cost of untreated water versus treated water. We have stayed true to that. Director Kaiser added he supports this increase and hopes we can work with resale agencies for mutually beneficial agreements.

GM Flood explained that the standby charge covers a certain portion of fixed costs. Last fiscal year the water sales consumption was 8,200 AF and has not been that low since 1967. We still have to maintain the system in order for folks to have potential demands of 19,000 AF. The Board set a policy that bases our water rates on the volumetric side and encourages conservation.

Director Kaiser added regarding the comment about postponing this rate increase, we have done so to the tune of a half million dollars that we could have received in that time.

President Hajas stated this board and organization is and has been sympathetic to Ag's position. We are bound by regulations on how we allocate costs. We have done what we can legally to keep Ag rates low. The draft audit shows our revenue over \$2 million dollars below. We can't keep hitting our reserves. We reduced the rate increase, reduced the capital improvement plan delaying some projects. We are trying desperately to be as low impact as possible. The Ojai property owners paid \$60 million dollars for the work that has been done. They account for a huge amount of the revenue we receive. We doubled the number of residential customers with the Golden State system.

The ordinance was offered by Director Bergen, seconded by Director Kaiser and adopted by the following roll call vote:

AYES:	Directors:	Bergen, Kaiser, Hajas
NOES:	Directors:	Cole
ABSENT:	Directors:	Brennan

Ordinance is numbered 2023-04

INFORMATION ITEMS

- 7.c. State Water Project Intertie Report.
[SWP Intertie Project Cost 11-30-23.pdf](#)
- 7.d. CFD 2013 Report.
[CFD 2013-1 Project Cost 11-30-2023.pdf](#)
- 7.e. Investment Report.
[Investment Report FY2024 November.pdf](#)
- 7.f. Adjudication Charges Report.
[Adjudication Charges YTD 11.30.23.pdf](#)
- 7.g. Consumption Report for October 2023.
[Consumption 2023-2024.pdf](#)
- 7.h. Financials June 2023 & Non-Budgeted Items.
[Financial Statements 06-30-2023 Summary Final.pdf](#)
- 7.i. Financials July-Sept 2023 & Non-Budgeted Items.
[Financial Statements 07-31-2023 Summary.pdf](#)
[Financial Statements 08-31-2023 Summary.pdf](#)
[Financial Statements 09-30-2023 Summary.pdf](#)
- 7.j. Casitas Municipal Water District Community Facilities District No. 2013-1 (Ojai) Special Tax and Bond Accountability Report.
[Casitas MWD CFD No. 2013-1 \(Ojai\) SB 165 Report \(2023\) \(1\).pdf](#)

- 7.k. Finance Committee Minutes.
[Finance Committee Minutes 111723.pdf](#)

The information items were received.

8. GENERAL MANAGER COMMENTS

GM Flood reported that Burns Pacific is demobilizing Ojai Avenue. There is a delay in paving and Rasmussen is making a mess. There is a lot of pedestrian traffic downtown with curbs ripped up and putting in ramps. Sam Hill & Sons is working on the Fox tie-in. 18 canal panels are scheduled with five already installed. We have had numerous FEMA tours and since staff told me I have too much vacation time on the books I will be out December 20 – Jan 2.

9. BOARD OF DIRECTOR REPORTS ON MEETINGS ATTENDED

Directors Bergen and Kaiser attended the UVGSA meeting at Foster Park.

10. BOARD OF DIRECTOR COMMENTS PER GOVERNMENT CODE SECTION 54954.2(a).

None.

11. ADJOURNMENT

President Hajas adjourned the meeting at 5:57p.m.

Mary Bergen, Secretary



Board of Directors
Casitas Municipal Water District
Oak View, California

We have audited the financial statements of Casitas Municipal Water District (the District) as of and for the year ended June 30, 2023, and have issued our report thereon dated November 9, 2023. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit in our engagement agreement dated May 8, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Casitas Municipal Water District are described in Note 1 to the financial statements.

As described in Note 1, the District changed accounting policies related to leases by adopting Statement of Governmental Accounting Standards Board (GASB Statement) No. 96, *Subscription-Based Information Technology Arrangements*, in fiscal year 2022-2023. The impact resulting from the accounting change were restatements to net position previously reported by \$26,326 and \$23,308 for the years ended June 30, 2023 and 2022, respectively.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Management's estimate of the water-in-storage inventory is based on the District's engineer's estimate of water in the lake and the District's diversion facility costs, general and administrative costs, and depreciation of state water project assets. The annual required contributions, pension expense, net pension liability, and corresponding deferred outflows of resources and deferred inflows of resources for the District's public defined benefit plans with CalPERS are based on an actuarial valuation provided by CalPERS.

- The OPEB actuarially determined contribution, OPEB expense, net OPEB liability, and corresponding deferred outflows of resources and deferred inflows of resources for the District's defined benefit OPEB plan are based upon several key assumptions that are set by management with the assistance of an independent third-party actuary. These key assumptions include anticipated investment rate of return, health-care cost trends, mortality, and certain amortization periods.
- The claims liability is based on claims registers provided by the claim's administrator.

We evaluated the key factors and assumptions used to develop these estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were reported in Note 11 regarding the other post-employment benefits plan and Note 12 regarding the defined benefit pension plan.

The financial statement disclosures are neutral, consistent, and clear.

Significant unusual transactions

We identified no significant unusual transactions.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

Management did not identify, and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Circumstances that affect the form and content of the auditors' report

As previously communicated to you, the report was modified to describe the District's implementation of GASB 96, *Subscription-Based Information Technology Arrangements*.

Management representations

We have requested certain representations from management that are included in the management representation letter dated November 9, 2023.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the entity’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Other audit findings or issues

We have provided a separate communication to you dated November 9, 2023, communicating internal control related matters identified during the audit.

Required supplementary information

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management’s responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

Supplementary information in relation to the financial statements as a whole

With respect to the schedule of revenues, expenses and changes in net position – budget to actual, combining balance sheets, combining schedule of revenues and expenses, detail schedule of operating expenses – utility department, detail schedule of operating revenues and expenses – recreation department, and detail schedule of operating revenues and expense – adjudication (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated November 9, 2023.

Other information included in annual reports

Other information (financial or nonfinancial information other than the financial statements and our auditors' report thereon) is being included in your annual report and is comprised of the introductory and statistical sections. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information included in your annual report and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report. Our auditors' report on the financial statements includes a separate section, "Other Information," which states we do not express an opinion or any form of assurance on the other information included in the annual report. We did not identify any material inconsistencies between the other information and the audited financial statements.

* * *

This communication is intended solely for the information and use of the Board of Directors and management of Casitas Municipal Water District and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Irvine, California
November 9, 2023

Casitas Municipal Water District

*Annual Comprehensive Financial Report
For the Years Ended June 30, 2023 and 2022*



1055 Ventura Avenue, Oak View, California 93022 - 805.649.2251
www.casitaswater.org



**CASITAS MUNICIPAL WATER DISTRICT
Oak View, California**

ANNUAL COMPREHENSIVE FINANCIAL REPORT

YEARS ENDED JUNE 30, 2023 AND 2022

Prepared by:

Janyne Brown – Chief Financial Officer

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**CASITAS MUNICIPAL WATER DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEARS ENDED JUNE 30, 2023 AND 2022**

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**CASITAS MUNICIPAL WATER DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEARS ENDED JUNE 30, 2023 AND 2022**

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INTRODUCTORY SECTION

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November 9, 2023

Board of Directors
Casitas Municipal Water District

Introduction

It is our pleasure to submit the Annual Comprehensive Financial Report for the Casitas Municipal Water District (District) for the years ended June 30, 2023 and 2022, following guidelines set forth by the Governmental Accounting Standards Board. District staff prepared this financial report. The District is ultimately responsible for both the accuracy of the data and completeness and the fairness of presentation, including all disclosure in this financial report. We believe that the data presented is accurate in all material respects. This report is designed in a manner that we believe necessary to enhance your understanding of the District's financial position and activities.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview and analysis to accompany the financial statements in the form of the Management's Discussion and Analysis (MD&A) section. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately after the Independent Auditor's Report.

District Structure and Leadership

The Casitas Municipal Water District is a special district of the State of California that provides domestic and agricultural water services to the western portion of Ventura County. The District's Board of Directors is composed of five members who are elected in specified election divisions. The Directors serve terms of four years with an election held every two years for alternating divisions. The District also provides recreational activities at Lake Casitas. The Water District and the lake activities are accounted for as an enterprise fund.

Formed in 1952, the District was the inspiration of area civic leaders, cattlemen, and citrus ranchers who were frustrated by a severe drought and subsequent water rationing. Between 1952 and 1956, when ground was broken for Casitas Dam, the District sought and obtained commitments for 50-year federal loans to construct Casitas Dam and the Robles-Casitas Diversion Canal. Engineers drilled through 1,800 feet of rock for the outlet tunnel, and built an earthen dam with 9.2 million cubic yards of earth. Final cost of the reservoir, dam and Lake Casitas Recreation Area was \$20 million.

Drawing from the 105-square mile watershed, Lake Casitas began to form in the Santa Ana Valley. In 1978, 19 years after the dam's completion, the lake overflowed for the first time. With a capacity of 237,761-acre feet (Updated 2017), the reservoir has a shoreline of 35 miles and provides water to over 65,000 people.

Water quality is strictly controlled in the surrounding 3,200-acre Charles M. Teague Memorial Watershed. Since 1974, the federal government has spent more than \$25 million to purchase lands in the watershed to preserve water quality from the pollution of over development.

Casitas Municipal Water District has been a strong proponent of watershed protection and lake management. The efforts to protect the Lake Casitas watershed and lake management practices developed by the District provide an excellent quality of water to the customers. Regulatory changes affecting surface waters had moved the District through considerations for filtration avoidance to the conclusion that construction of a water filtration plant was necessary to meet regulatory requirements. The Marion R. Walker Pressure Filtration Plant was designed and constructed to meet those requirements and became fully operational on November 6, 1997. Casitas was

proud to receive a water supply permit from the Department of Health Services granting the District permission to supply water for domestic purposes after completion of the treatment plant.

In 2017, Casitas acquired the Ojai Water System from Golden State Water Company (GSWC). Prior to this, GSWC had been a wholesale customer of Casitas. Ojai Water System customers are now direct customers of Casitas. The Ojai Water System includes the Ojai Wellfield on the east end of Ojai with six groundwater wells. These wells are located in the Ojai Groundwater Basin and currently provide approximately 1,800 AFY of supply.

Economic Condition and Outlook

This past year was historic for Casitas in many ways. Casitas experienced a record low lake level, a record high in the amount annual water inflows to Lake Casitas resulting from precipitation, and a record low annual water use by customers. Rainfall totals in the watershed reached levels not seen in two decades. More than 93,000 acre-feet of water supply was added to Lake Casitas. The intensity of the rainfall during the January 2023 storms resulted in extensive erosion and heavy debris, causing damages to Casitas water facilities.

Although California had a record setting water year that brought major drought relief, water supply continues to be a concern due to projected population increases and extreme drought conditions. This concern has increased interest in conservation and in irrigation methods and systems. The District has led the area in its conservation efforts and will continue to make strides in this area.

Internal Control Structure

District management is responsible for the establishment and maintenance of the internal control structure that ensures the assets of the District are protected from loss, theft or misuse. The internal control structure also ensures adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The District's internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits require estimates and judgments by management.

Budgetary Control

The District's Board of Directors annually adopts an operating and capital budget prior to the new fiscal year. The budget authorizes and provides the basis for reporting and control of financial operations and accountability for the District's enterprise operations and capital projects.

The budget and reporting treatment applied to the District is consistent with the accrual basis of accounting and financial statement basis.

Investment Policy

The Board of Directors have adopted an investment policy that conforms to state law, District ordinance and resolutions, prudent money management, and the "prudent person" standards. The objective of the Investment Policy is safety, liquidity and yield. District funds are invested in the State Treasurer's Local Agency Investment Fund, County of Ventura Pooled Money Investment Fund, U.S. Treasury Bills, Notes and Bonds, and institutional savings and checking accounts.

Water Rate and District Revenues

District policy direction ensures that all revenues from user charges and surcharges generated from District customers must support all District operations including capital project funding. Accordingly, water rates are reviewed periodically. Water rates are user charges imposed on customers for services and are the primary component of the District's revenue. Water rates are composed of a commodity (usage) charge and a fixed (readiness-to-serve) charge.

The City of Ventura initiated a water rights adjudication of four groundwater basins within the Ventura River watershed. The basins named in the lawsuit include: Upper Ventura River Groundwater Basin, Lower Ventura River Groundwater Basin, Ojai Valley Groundwater Basin, and Upper Ojai Valley Groundwater Basin. The outcome of the adjudication is currently unknown and Casitas continues to actively defend and protect its water rights. As a result of the water right adjudication, a pass-through fee for the expected costs associated with the lawsuit, was added as an additional fixed charge. The pass through fee was passed through a proposition 218 process and became effective July 1, 2020.

Audit and Financial Reporting

State Law and Bond covenants require the District to obtain an annual audit of its financial statements by an independent certified public accountant. The accounting firm of Clifton Larson Allen, LLP has conducted the audit of the District’s financial statements. Their unmodified Independent Auditor’s Report appears in the Financial Section.

Awards and Acknowledgements

For the year ended June 30, 2022, the District received for the 29th year the Government Finance Officers Association of the United States and Canada’s (GFOA) *Certificate of Achievement for Excellence in Financial Reporting*. To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism that our staff members bring to the District. We would also like to thank the members of the Board of Directors for their continued support in the planning and implementation of the Casitas Municipal Water District’s fiscal policies.

Respectfully submitted,


Michael Flood
General Manager


Janyne Brown
Chief Financial Officer

**CASITAS MUNICIPAL WATER DISTRICT
 DIRECTORY
 JULY 1, 2022 – JUNE 30, 2023**

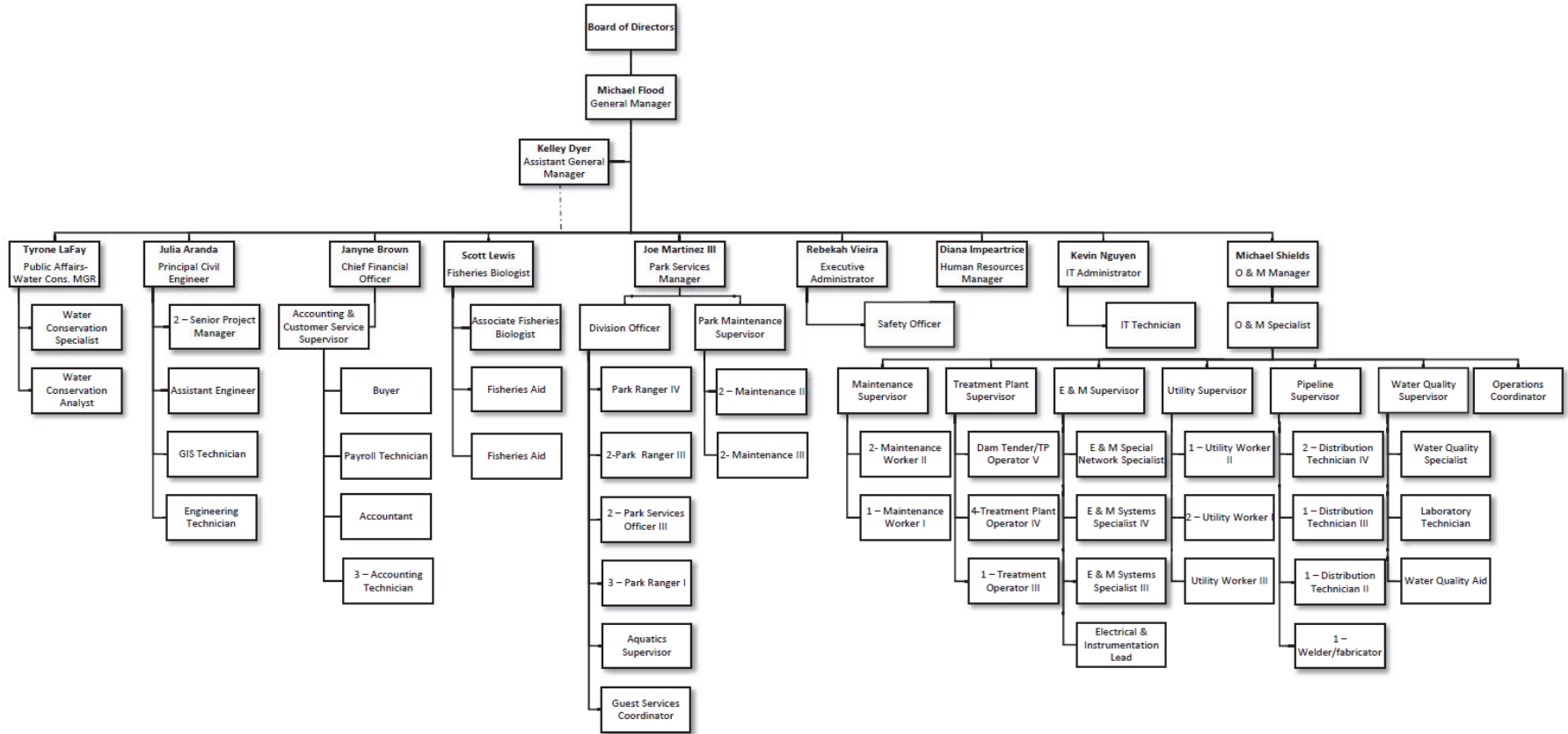
Board of Directors

Board Member	Division	Date of Original Election or Appointment	Ending Date of Term
Brian Brennan	Division 1	November, 2018	December, 2026
Neil Cole	Division 2	November, 2020	December, 2024
Pete Kaiser	Division 3	November, 2002	December, 2024
Mary Bergen	Division 4	May 26, 2021	December, 2026
Richard Hajas	Division 5	November, 2020	December, 2024

Staff

Michael Flood	General Manager
Kelley Dyer	Assistant General Manager
Rebekah Vieira	Executive Administrator
Diana Impeartrice	Human Resources
Janyne Brown	Chief Financial Officer
Julia Aranda	Principal Civil Engineer
Joe Martinez III	Park Services Manager
Michael Shields	O&M Manager
Scott Lewis	Fisheries Biologist
Tyrone LaFay	Public Affairs & Water Conservation Manager

CASITAS MUNICIPAL WATER DISTRICT ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Casitas Municipal Water District
California**

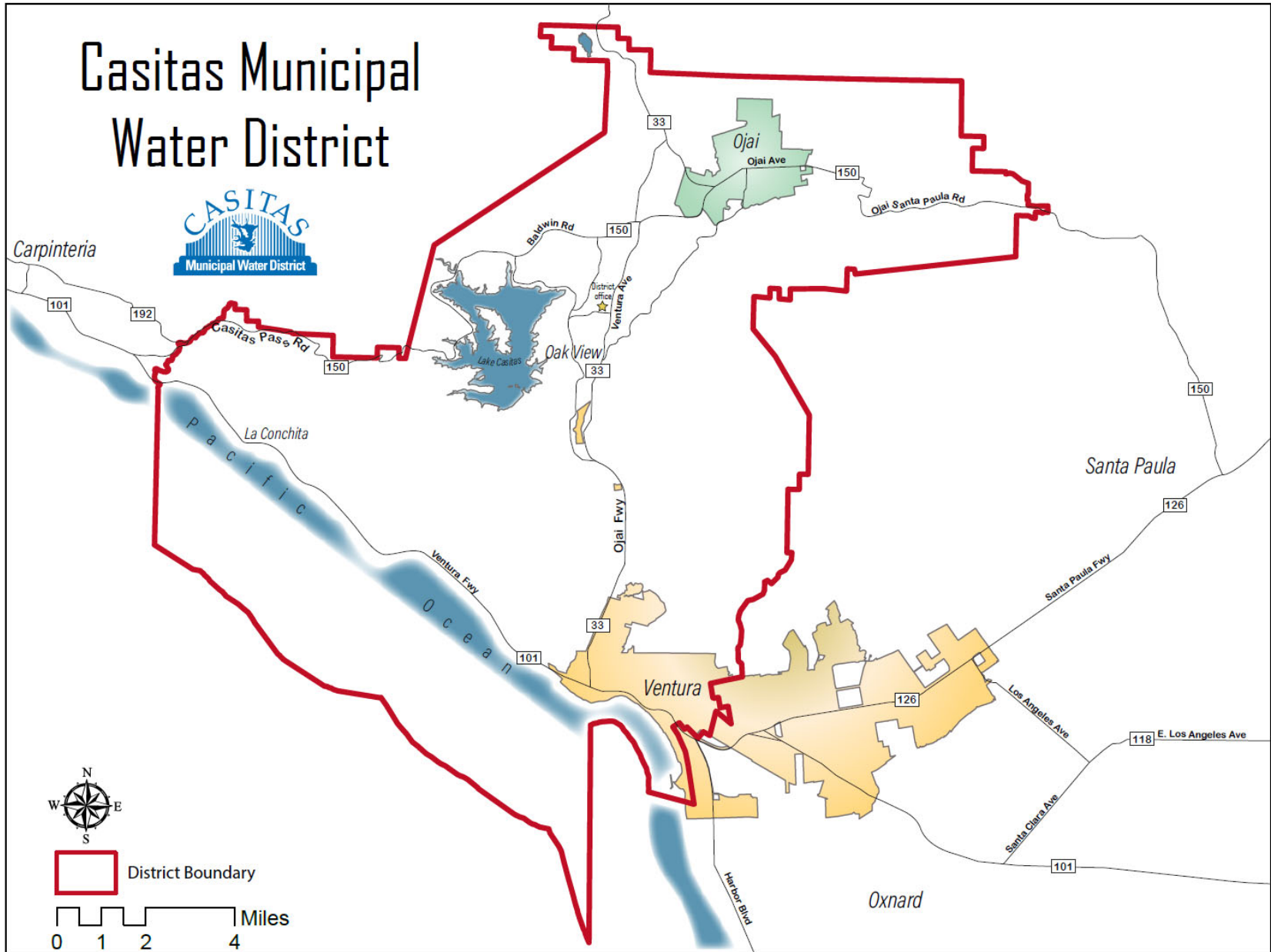
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO

Casitas Municipal Water District



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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Casitas Municipal Water District
Oak View, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Casitas Municipal Water District (the District), as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the District, as of June 30, 2023 and 2022, and the respective changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Change in Accounting Principle

As described in Note 1 to the financial statements, in 2023, the District adopted new accounting guidance, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, which resulted in restatements as described in Note 18. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of the proportionate share of the net pension liability, schedule of the contributions to the pension plan, schedule of changes in the net OPEB liability and related ratios, and schedule of contributions to the OPEB plan be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The schedule of revenues, expenses, and changes in net position – budget to actual, combining balance sheets, combining schedule of revenues and expenses and changes in net position, detail schedule of operating expenses – utility department, detail schedule of operating revenues and expenses – recreation department, and detail schedule of operating revenues and expenses – adjudication fund (the supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

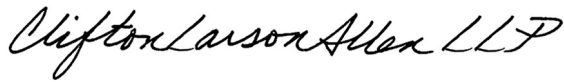
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinion on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audits of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Irvine California
November 9, 2023

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2023 AND 2022**

Management's Discussion and Analysis (MD&A) offers readers of Casitas Municipal Water District's financial statements a narrative overview of the District's financial activities for the year ended June 30, 2023 and 2022. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operation, a current-to prior year analysis for the past three years, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt. Please read in conjunction with the financial statements which follow this section.

FINANCIAL HIGHLIGHTS

- In fiscal year 2023, the District's net position decreased 7.6%, or \$3,486,316 from the prior year's net position of \$46,075,849 to \$42,589,533, as a result of this year's operations.
- In fiscal year 2022, the District's net position decreased 6.9%, or \$3,427,148 from the prior year's net position of \$49,502,997 to \$46,075,849, as a result of this year's operations.
- In fiscal year 2023, operating revenues decreased by 15.9% or \$3,363,451 from \$21,098,844 to \$17,735,393 from the prior year, primarily due to historically low water consumption.
- In fiscal year 2022, operating revenues increased by 2.8%, or \$568,570 from \$20,530,274 to \$21,098,844 from the prior year, primarily due to an increase in the fixed monthly charges and recreation revenue.
- In fiscal year 2023, operating expenses before depreciation and change in water-in-storage inventory, increased by 3.62% or \$847,151 from \$23,390,600 to \$24,237,751, from the prior year, primarily due to expenses related to the damages sustained from the January 2023 storms.
- In fiscal year 2022, operating expenses before depreciation and change in water-in-storage increased by 5.35% or \$1,187,883 from \$22,202,717 to \$23,390,600, from the prior year, primarily due to increased operational costs.

REQUIRED FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The Balance Sheets, Statements of Revenues, Expenses and Changes in Net Position, and Statements of Cash Flows provide information about the activities and performance of the District using accounting methods similar to those used by private sector companies.

The Balance Sheets includes all of the District's investments in resources (assets), deferred outflows of resources, the obligations to creditors (liabilities), and deferred inflows of resources. It also provides the basis for computing a rate of return, evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District. All of the current year's revenue and expenses are accounted for in the Statement of Revenues, Expenses, and Changes in Net Position. This statement measures the success of the District's operations over the past two years and can be used to determine if the District has successfully recovered all of its costs through it rates and other charges. This statement can also be used to evaluate profitability and creditworthiness. The final required financial statement is the Statement of Cash Flows, which provides information about the District's cash receipts and cash payments during the reporting periods. The Statements of Cash Flows reports cash receipts, cash payments and net changes in cash resulting from operations, investing, non-capital financing, and capital and related financing activities and provides answers to such questions as where did cash come from, what was cash used for, and what was the change in cash balance during the reporting period.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2023 AND 2022**

FINANCIAL ANALYSIS OF THE DISTRICT

One of the most important questions about the District's finances is, "Is the District better off or worse as a result of this year's activities?" The Balance Sheets and Statements of Revenues, Expenses, and Changes in Net Position report information about the District in a way that helps answer this question.

These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting method used by most private sector companies. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid.

These two statements report the District's net position and changes in them. You can think of the District's net position – the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, zoning, and new or changed government legislation.

Condensed Balance Sheets

	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>Change</u>	<u>June 30, 2021</u>	<u>Change</u>
Assets:					
Current assets	\$19,623,226	\$24,352,986	(\$4,729,760)	\$24,057,940	\$295,046
Non-current assets	12,554,696	15,067,900	(2,513,204)	19,739,851	(4,671,951)
Capital assets, net	<u>96,050,014</u>	<u>89,835,301</u>	<u>6,214,713</u>	<u>86,989,350</u>	<u>2,845,951</u>
Total assets	<u>128,227,936</u>	<u>129,256,187</u>	<u>(1,028,251)</u>	<u>130,787,141</u>	<u>(1,530,954)</u>
Deferred outflows of resources	<u>14,219,391</u>	<u>12,658,996</u>	<u>1,560,395</u>	<u>14,394,184</u>	<u>(1,735,188)</u>
Total assets and deferred outflows of resources	<u>\$142,447,327</u>	<u>\$141,915,183</u>	<u>\$532,144</u>	<u>\$145,181,325</u>	<u>(\$3,266,142)</u>
Liabilities:					
Current liabilities	\$4,530,803	\$4,008,146	\$522,657	\$3,875,670	\$132,476
Non-current liabilities	<u>83,455,442</u>	<u>84,759,973</u>	<u>(1,304,531)</u>	<u>89,210,666</u>	<u>(4,450,693)</u>
Total liabilities	<u>87,986,245</u>	<u>88,768,119</u>	<u>(781,874)</u>	<u>93,086,336</u>	<u>(4,318,217)</u>
Deferred inflows of resources	<u>11,871,549</u>	<u>7,071,215</u>	<u>4,800,334</u>	<u>2,591,992</u>	<u>4,479,223</u>
Net position:					
Net Investment in capital assets	39,209,965	39,891,569	(681,604)	37,569,004	2,322,565
Restricted	685,776	258,093	427,683	290,903	(32,810)
Unrestricted	<u>2,693,792</u>	<u>5,926,187</u>	<u>(3,232,395)</u>	<u>11,643,090</u>	<u>(5,716,903)</u>
Total net position	<u>42,589,533</u>	<u>46,075,849</u>	<u>(3,486,316)</u>	<u>49,502,997</u>	<u>(3,427,148)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$142,447,327</u>	<u>\$141,915,183</u>	<u>\$532,144</u>	<u>\$145,181,325</u>	<u>(\$3,266,142)</u>

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2023 AND 2022**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by \$42,589,533, \$46,075,849, and \$49,502,997 as of June 30, 2023, 2022, and 2021, respectively.

By far the largest portion of the District's net position (92% as of June 30, 2023, 87% as of June 30, 2022, and 76% as of June 30, 2021) reflects the District's net investment in capital assets (net depreciation) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to its customers; consequently, these assets are not available for future spending.

At the end of years 2023, 2022, and 2021, the District showed a positive balance in its unrestricted net position of \$2,693,792, \$5,926,187, and \$11,643,090 respectively, which may be utilized in future years.

Condensed Statements of Revenues, Expenses, and Changes in Net Position

	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>Change</u>	<u>June 30, 2021</u>	<u>Change</u>
Operating revenues	\$17,735,393	\$21,098,844	(\$3,363,451)	\$20,530,274	\$568,570
Operating expenses	<u>(22,238,226)</u>	<u>(23,814,713)</u>	<u>1,576,487</u>	<u>(23,065,487)</u>	<u>(749,226)</u>
Operating income before depreciation	(4,502,833)	(2,715,869)	(1,786,964)	(2,535,213)	(180,656)
Depreciation expense	<u>(4,143,938)</u>	<u>(4,409,404)</u>	<u>265,466</u>	<u>(4,673,866)</u>	<u>264,462</u>
Operating income (loss)	(8,646,771)	(7,125,273)	(1,521,498)	(7,209,079)	83,806
Non-operating revenues (expenses), net	<u>4,970,292</u>	<u>3,140,605</u>	<u>1,829,687</u>	<u>4,742,078</u>	<u>(1,601,473)</u>
Net loss before capital contributions	(3,676,479)	(3,984,668)	308,189	(2,467,001)	(1,517,667)
Capital contributions	<u>190,163</u>	<u>534,212</u>	<u>(344,049)</u>	<u>69,082</u>	<u>465,130</u>
Change in net position	(3,486,316)	(3,450,456)	(35,860)	(2,397,919)	(1,052,537)
Net position:					
Beginning of year	46,075,849	49,526,305	(3,450,456)	51,900,916	(2,374,611)
Prior period adjustment			-		-
End of year	<u>\$42,589,533</u>	<u>\$46,075,849</u>	<u>(\$3,486,316)</u>	<u>\$49,502,997</u>	<u>(3,427,148)</u>

The statement of revenues, expenses and changes in net position shows how the District's net position changed during the fiscal years. In the case of the District, the District's net position decreased by \$3,486,316, \$3,427,148, and \$2,374,611 for the years ended June 30, 2023, 2022, and 2021 respectively.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2023 AND 2022**

Total Revenues

	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>Increase (Decrease)</u>	<u>June 30, 2021</u>	<u>Increase (Decrease)</u>
Operating revenues:					
Retail water consumption	\$5,226,167	\$7,134,613	-\$1,908,446	\$7,032,599	\$102,014
Wholesale water sales	1,357,651	2,493,025	(1,135,374)	2,462,897	30,128
Monthly water service charge	5,669,871	5,677,364	(7,493)	5,027,142	650,222
Recreation revenue	4,703,998	4,150,626	553,372	3,685,302	465,324
Other water charges and services	<u>777,706</u>	<u>1,643,216</u>	<u>(865,510)</u>	<u>2,322,334</u>	<u>(679,118)</u>
Total operating revenues	<u>17,735,393</u>	<u>21,098,844</u>	<u>(3,363,451)</u>	<u>20,530,274</u>	<u>568,570</u>
Non-operating:					
Property taxes- ad valorem	2,973,364	2,720,375	252,989	2,661,798	58,577
Pass-through property tax increment	414,840	334,023	80,817	229,483	104,540
Property tax assessment for SWP	1,447,573	984,114	463,459	917,616	66,498
State water project water sales to other agencies	175,000	-	175,000	771,941	(771,941)
CFD 2013-1 assessment	2,929,902	2,843,711	86,191	2,810,939	32,772
Mira Monte assessment	165	19,575	(19,410)	19,070	505
Investment earnings	155,531	(577,286)	732,817	(20,657)	(556,629)
Adjudication	576,003	580,960	(4,957)	584,095	(3,135)
Other non-operating revenues/ (expenses), net	<u>176,270</u>	<u>181,073</u>	<u>(4,803)</u>	<u>241,447</u>	<u>(60,374)</u>
Total non-operating	<u>8,848,648</u>	<u>7,086,545</u>	<u>1,762,103</u>	<u>8,215,732</u>	<u>(1,129,187)</u>
Total revenues	<u>\$26,584,041</u>	<u>\$28,185,389</u>	<u>(\$1,601,348)</u>	<u>\$28,746,006</u>	<u>(560,617)</u>

In fiscal year 2023, operating revenues decreased by 15.9% or \$3,363,451 from \$21,098,844 to \$17,735,393 from the prior year. The decrease in revenues is primarily due to historically low water consumption as a result of the winter storms.

In fiscal year 2022, operating revenue increased by 2.8% or \$568,570 from \$20,530,274 to \$21,098,844 from the prior year. The increase is primarily due to the fixed monthly charges of \$650,222 and \$465,324 in recreation revenue that is offset with a decrease in water consumption penalties of \$679,118 due to conservation efforts.

In fiscal year 2021, operating revenues increased by 48%, or \$6,661,452 from \$13,868,822 to \$20,530,274, from the prior year, primarily due to an increase in water consumption of \$3,849,701 and an increase in recreation revenue of \$1,138,155.

A water rate increase in the amount of 12% was last instituted by the District on July 1st, 2021 for both the retail water consumption and monthly water service charge.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2023 AND 2022**

Total Expenses

	June 30, 2023	June 30, 2022	Increase (Decrease)	June 30, 2021	Increase (Decrease)
Operating expenses:					
Fisheries	\$543,410	\$638,594	(\$95,184)	\$611,328	\$27,266
Engineering	4,050,866	2,048,007	2,002,859	1,705,802	342,205
Water Treatment	2,393,601	2,557,694	(164,093)	2,055,465	502,229
Water Quality	897,299	867,408	29,891	788,802	78,606
Utilities Maintenance	1,086,579	1,261,659	(175,080)	998,651	263,008
Electrical Mechanical	2,908,210	3,222,294	(314,084)	3,119,031	103,263
Pipeline	1,680,785	1,818,823	(138,038)	1,923,244	(104,421)
Recreation expenses	4,772,978	4,841,352	(68,374)	4,680,979	160,373
Operations Maintenance & Management	1,493,084	775,128	717,956	681,238	93,890
General and administrative	4,410,939	5,359,641	(948,702)	5,638,177	(278,536)
Change in water-in-storage inventory	(1,999,525)	424,113	(2,423,638)	862,770	(438,657)
Operating expenses before depreciation	22,238,226	23,814,713	(1,576,487)	23,065,487	749,226
Depreciation	4,143,938	4,409,404	(265,466)	4,673,866	(264,462)
Total operating expenses	26,382,164	28,224,117	(1,841,953)	27,739,353	484,764
Non-operating:					
State water project expense	1,119,365	875,246	244,119	759,852	115,394
Tax collection expense	47,388	43,305	4,083	43,386	(81)
Interest expense- Long-term debt	2,458,630	2,341,093	117,537	2,348,841	(7,748)
Amortization of Bond Insurance on CFD 2013-1	20,241	20,241	-	22,413	(2,172)
Adjudication	147,680	613,715	(466,035)	293,892	319,823
Bond and Administrative Fees	34,552	20,699	13,853	5,270	15,429
Cost of debt issuance	50,500	-	50,500	-	-
Loss on Disposition of Capital Asset	-	31,641	(31,641)	-	-
Total non-operating	3,878,356	3,945,940	(67,584)	3,473,654	440,645
Total expenses	30,260,520	32,170,057	(1,909,537)	31,213,007	925,409

In fiscal year 2023, operating expenses before depreciation and change in water-in-storage inventory, increased by 3.62% or \$847,151 from \$23,390,600 to \$24,237,751, from the prior year, primarily due to expenses related to the damages sustained from the January 2023 storms.

In fiscal year 2022, operating expenses before depreciation and change in water-in-storage inventory, increased by 5.35% or \$1,187,883 from \$22,202,717 to \$23,390,600, from the prior year, primarily due to operational cost in every area other than pipeline and general and administrative.

In fiscal year 2021, operating expenses before depreciation and change in water-in-storage inventory, decreased by 5.79% or \$1,365,712 from \$23,568,429 to \$22,202,717, from the prior year, primarily due to a decrease in engineering expenses of \$2,055,166 offset with increases within electrical mechanical and general and administrative expenses. The \$2 million decrease relates to outside contracts and supplies and materials within the engineering department that is offset with an increase of approximately \$882,791 in power purchased, OPEB costs, and repairs and maintenance for the District fleet.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2023 AND 2022**

Capital Assets

	Balance June 30, 2023	Balance June 30, 2022	Balance June 30, 2021
Capital assets:			
Non-depreciable assets	\$17,878,979	\$16,189,634	\$17,180,822
Depreciable assets	165,651,742	158,109,023	151,219,140
Accumulated depreciation	(88,454,753)	(84,755,778)	(81,410,612)
Leased Asset	520,882	27,418	-
Deprecation Leased Asset	(76,073)	(2,635)	-
SBITA	758,670	344,360	-
Depreciation SBITA	(229,433)	(76,721)	-
Total capital assets, net	<u>96,050,014</u>	<u>89,835,301</u>	<u>86,989,350</u>

At the end of year 2023, 2022, and 2021 the District's investment in capital assets amounted to \$96,050,014, \$89,835,301, and \$86,989,350 (net of accumulated depreciation), respectively. Capital asset additions amounted to \$10,358,651 and \$7,286,966 for various projects primarily related to Ojai water facilities within the Community Facilities District 2013-1 (CFD 2013-1), the Ventura County-Santa Barbara Intertie projects, and the Aquatic Play Structure at Lake Casitas for the years ended June 30, 2023 and 2022, respectively. See Note 6 for further information.

Debt Administration

The long-term debt of the District is summarized below:

	Balance June 30, 2023	Balance June 30, 2022	Balance June 30, 2021
Long-term debt:			
Reimbursement agreement	\$2,239,616	\$2,316,845	\$2,394,073
Assessment bonds payable	-	-	-
Loans payable	2,636,911	-	297,863
Notes Payable	251,255	97,670	144,021
Lease Payable	381,659	25,078	-
SBITA	468,132	241,313	-
Special tax bonds	55,332,818	55,999,245	56,595,673
Total Long Term Debt	<u>61,310,391</u>	<u>58,680,151</u>	<u>59,431,630</u>

Long term debt increased by \$2,630,240 for the year ended June 30, 2023, due to the replacement of the aquatic play structure at Lake Casitas. See Notes 8, and 10 for further information.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2023 AND 2022**

NOTES TO THE BASIC FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

CONDITIONS AFFECTING CURRENT FINANCIAL POSITION

This past year was historic for Casitas in many ways. Casitas experienced a record low lake level, a record high in the amount annual water inflows to Lake Casitas resulting from precipitation, and a record low annual water use by customers. Rainfall totals in the watershed reached levels not seen in two decades. More than 93,000 acre-feet of water supply was added to Lake Casitas. The intensity of the rainfall during the January 2023 storms resulted in extensive erosion and heavy debris, causing damages to Casitas water facilities.

District customers have done an exceptional job in conservation efforts which has resulted in lower water consumption. Balancing operational expenses with decreased demand will be challenging for the District. The full magnitude decreased demand will have on the Districts financial condition, liquidity and future remains uncertain.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide the District's funding sources, customers, stakeholders, and other interested parties with an overview of the District's financial operations and financial condition. Should the reader have questions regarding the information included in this report or wish to request additional financial information, please contact the District's Chief Financial Officer at 1055 Ventura Avenue, Oak View, California 93022 or (805) 649-2251 x 103.

**CASITAS MUNICIPAL WATER DISTRICT
BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022, as Restated
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 4,882,722	\$ 9,106,058
Investments	10,626,150	9,912,550
Accrued Interest Receivable	62,039	62,043
Accounts Receivable, Net	3,053,858	4,209,020
Materials and Supplies Inventory	60,619	67,999
Prepaid Expenses	937,838	995,316
Total Current Assets	19,623,226	24,352,986
NONCURRENT ASSETS		
Restricted - Cash and Cash Equivalents	2,307,581	6,819,669
Restricted - Special Assessments Receivable	-	641
Water-in-Storage Inventory	10,247,115	8,247,590
Capital Assets - Not Being Depreciated	17,878,979	16,189,634
Capital Assets - Being Depreciated, Net	77,196,989	73,353,245
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	444,809	24,783
Capital Assets, Intangible Asset - SBITA, Net	529,237	267,639
Total Noncurrent Assets	108,604,710	104,903,201
Total Assets	128,227,936	129,256,187
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on CFD 2013-1	2,865,043	3,070,915
OPEB Related Deferred Outflows of Resources	6,260,763	7,619,098
Pension Related Deferred Outflows of Resources	5,093,585	1,968,983
Total Deferred Outflows of Resources	14,219,391	12,658,996
Total Assets and Deferred Outflows of Resources	\$ 142,447,327	\$ 141,915,183

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
BALANCE SHEETS (CONTINUED)
JUNE 30, 2023 AND 2022**

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>2023</u>	<u>2022, as Restated</u>
CURRENT LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 1,640,102	\$ 1,824,452
Deposits and Unearned Revenue	341,169	167,094
Accrued Interest Payable	829,943	767,863
Unearned Revenue	-	-
Long-Term Liabilities - Due Within One Year:		
Compensated Absences	512,858	476,484
Reimbursement Agreement	-	-
Lease Liability	79,172	5,042
SBITA Liability	173,610	176,995
Long-Term Debt	<u>953,949</u>	<u>590,216</u>
Total Current Liabilities	<u>4,530,803</u>	<u>4,008,146</u>
NONCURRENT LIABILITIES		
Long-Term Liabilities - Due in More than One Year:		
Compensated Absences	769,286	714,726
Claims Liability	166,648	95,167
Lease Liability	302,487	20,036
SBITA Liability	294,522	64,318
Long-Term Debt	59,506,651	57,823,544
Net OPEB Liability	10,891,907	20,724,642
Net Pension Liability	<u>11,523,941</u>	<u>5,317,540</u>
Total Noncurrent Liabilities	<u>83,455,442</u>	<u>84,759,973</u>
Total Liabilities	87,986,245	88,768,119
DEFERRED INFLOWS OF RESOURCES		
OPEB Related Deferred Outflows of Resources	11,691,864	2,373,346
Pension Related Deferred Outflows of Resources	<u>179,685</u>	<u>4,697,869</u>
Total Deferred Inflows of Resources	<u>11,871,549</u>	<u>7,071,215</u>
NET POSITION		
Net Investment in Capital Assets	39,209,965	39,891,569
Restricted for Improvement Assessment	-	641
Restricted for Adjudication	685,776	257,452
Unrestricted	<u>2,693,792</u>	<u>5,926,187</u>
Total Net Position	<u>42,589,533</u>	<u>46,075,849</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>\$ 142,447,327</u></u>	<u><u>\$ 141,915,183</u></u>

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022, as Restated
OPERATING REVENUES		
Retail Water Consumption	\$ 5,226,167	\$ 7,134,613
Wholesale Water Sales	1,357,651	2,493,025
Monthly Water Service Charge	5,669,871	5,677,364
Recreation Revenue	4,703,998	4,150,626
Other Water Charges and Services	777,706	1,643,216
Total Operating Revenues	17,735,393	21,098,844
OPERATING EXPENSES		
Fisheries	543,410	638,594
Engineering	4,050,866	2,048,007
Water Treatment	2,393,601	2,557,694
Water Quality	897,299	867,408
Utilities Maintenance	1,086,579	1,261,659
Electrical Mechanical	2,908,210	3,222,294
Pipeline	1,680,785	1,818,823
Recreation Expenses	4,772,978	4,841,352
Operations Maintenance and Management	1,493,084	775,128
General and Administrative	4,410,939	5,359,641
Change in Water-in-Storage Inventory	(1,999,525)	424,113
Total Operating Expenses	22,238,226	23,814,713
OPERATING LOSS BEFORE DEPRECIATION DEPRECIATION AND AMORTIZATION	(4,502,833)	(2,715,869)
Depreciation	(3,917,788)	(4,330,048)
Right-to-Use Leased Asset Amortization	(73,438)	(2,635)
SBITA Amortization	(152,712)	(76,721)
Total Depreciation and Amortization	(4,143,938)	(4,409,404)
OPERATING LOSS	(8,646,771)	(7,125,273)
NONOPERATING REVENUES (EXPENSES)		
Property Taxes - Ad Valorem	2,973,364	2,720,375
Pass-Through Property Tax Increment	414,840	334,023
Property Tax Assessment for State Water Project	1,447,573	984,114
State Water Project Water Sales to Other Agencies	175,000	-
State Water Project Expense	(1,119,365)	(875,246)
CFD 2013-1 Assessment	2,929,902	2,843,711
Mira Monte Assessment	165	19,575
Tax Collection Expense	(47,388)	(43,305)
Investment Earnings	155,531	(577,286)
Interest Expense - Long-Term Debt	(2,458,630)	(2,341,093)
Amortization of Bond Insurance on CFD 2013-1	(20,241)	(20,241)
Costs of Debt Issuance	(50,500)	-
Bond and Administrative Fees	(34,552)	(20,699)
Adjudication Charge	576,003	580,960
Adjudication Costs	(147,680)	(613,715)
Loss on Disposition of Capital Assets	-	(31,641)
Other, Net	176,270	181,073
Total Nonoperating Revenues (Expenses), Net	4,970,292	3,140,605
NET LOSS BEFORE CAPITAL CONTRIBUTIONS	(3,676,479)	(3,984,668)
CAPITAL CONTRIBUTIONS		
Federal, State, and Local Grants	190,163	534,212
Total Capital Contributions	190,163	534,212
CHANGE IN NET POSITION	(3,486,316)	(3,450,456)
Net Position - Beginning of Year, as Restated	46,075,849	49,526,305
NET POSITION - END OF YEAR	\$ 42,589,533	\$ 46,075,849

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022, as Restated
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Receipts from Customers and Others	\$ 20,028,594	\$ 22,388,197
Cash Paid to Employees for Salaries and Benefits	(14,505,827)	(12,475,267)
Cash Paid to Vendors and Suppliers for Materials and Services	(11,598,479)	(9,966,916)
Net Cash Used by Operating Activities	(6,075,712)	(53,986)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from Property Taxes and Assessments	7,729,794	6,917,280
Tax Collection Expense	(47,388)	(43,305)
Net Cash Provided by Noncapital Financing Activities	7,682,406	6,873,975
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and Construction of Capital Assets	(9,450,877)	(6,915,218)
Proceeds from Capital Grants	190,163	534,212
Principal Paid on Long-Term Debt	(743,542)	(770,091)
Payment of Costs of Issuance	(50,500)	-
Receipt of Loan Proceeds	2,991,809	-
Interest and Fees Paid on Long-Term Debt	(2,392,106)	(2,338,814)
Lease payments	(136,883)	(48,692)
SBITA payments	(187,491)	(79,739)
Net Cash Used by Capital and Related Financing Activities	(9,779,427)	(9,618,342)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from the Sale or Maturity of Investments	-	401,994
Purchases of Investments	(982,943)	-
Investment Earnings	420,252	297,051
Net Cash Provided by Investing Activities	(562,691)	699,045
NET DECREASE IN CASH AND CASH EQUIVALENTS	(8,735,424)	(2,099,308)
Cash and Cash Equivalents - Beginning of Year	15,925,727	18,025,035
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 7,190,303	\$ 15,925,727
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE BALANCE SHEET		
Cash and Cash Equivalents	\$ 4,882,722	\$ 9,106,058
Restricted - Cash and Cash Equivalents	2,307,581	6,819,669
Total Cash and Cash Equivalents	\$ 7,190,303	\$ 15,925,727

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
STATEMENTS OF CASH FLOWS (CONTINUED)
YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022, as Restated
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Loss	\$ (8,646,771)	\$ (7,125,273)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:		
Depreciation and Amortization	4,143,938	4,409,404
State Water Project Water Sales to Other Agencies	175,000	-
State Water Project Expense	(1,119,365)	(875,246)
Bond and Administrative Fees	(34,552)	(20,699)
Adjudication charges	576,003	580,960
Adjudication costs	(147,680)	(613,715)
Other, Net	176,270	181,073
Change in Assets - (Increase) Decrease:		
Accounts Receivable	1,191,853	635,186
Materials and Supplies Inventory	7,380	(824)
Prepaid Expenses	41,864	(92,932)
Water-in-Storage Inventory	(1,999,525)	424,113
Change in Deferred Outflows of Resources - (Increase) Decrease:		
OPEB Related Deferred Outflows of Resources	1,358,335	1,482,435
Pension Related Deferred Outflows of Resources	(3,124,602)	46,882
Change in Liabilities - Increase (Decrease):		
Accounts Payable and Accrued Expenses	(184,350)	313,007
Deposits	174,075	(107,866)
Compensated Absences	90,934	153,210
Claims Liability	71,481	95,167
Net OPEB Liability	(9,832,735)	338,849
Net Pension Liabilities	6,206,401	(4,356,940)
Change in Deferred Inflows of Resources - Increase (Decrease):		
OPEB Related Deferred Inflows of Resources	9,318,518	(112,635)
Pension Related Deferred Inflows of Resources	(4,518,184)	4,591,858
Total Adjustments	2,571,059	7,071,287
Net Cash Used by Operating Activities	\$ (6,075,712)	\$ (53,986)
NONCASH INVESTING, CAPITAL, AND FINANCING TRANSACTIONS		
Change in Fair-Value of Investments	\$ (264,717)	\$ (866,143)
Issuance of Leases	\$ 493,464	\$ 27,418
Issuance of SBITAs	\$ 414,310	\$ -

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Organization

Established in 1952, the Casitas Municipal Water District (the District) provides domestic and agricultural water to the western portion of Ventura County. The District is governed by a five-member board of directors who serves overlapping four-year terms.

The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The District is financially accountable if it appoints a voting majority of the organization's governing body and: 1) it is able to impose its will on that organization, or 2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, or 3) the primary government holds a majority equity interest of an organization. The District has no component units.

B. Basis of Presentation, Measurement Focus, and Basis of Accounting

The District reports its activities as an enterprise fund, which is used to account for operations that are financed and operated in a manner similar to a private business enterprise, where the intent of the District is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied. The accompanying financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the economic measurement focus all assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or noncurrent) associated with these activities are included in the statement of net position. The statement of revenues, expenses, and changes in net position present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Measurement Focus, and Basis of Accounting (Continued)

Operating revenues are those revenues that are generated from the primary operations of the District. The District reports a measure of operations by presenting the change in net position from operations as operating income in the statement of revenues, expenses, and changes in net position. Operating activities are defined by the District as all activities other than property taxes, financing, and investing activities (interest expense and investment income), grants and subsidies, and other infrequently occurring transactions of a nonoperating nature. Operating expenses are those expenses that are essential to the primary operations of the District. All other expenses are reported as nonoperating expenses.

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid investments with a maturity of 90 days or less, when purchased, to be cash equivalents.

2. Investments

Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio (in relation to the amortized cost of that portfolio). Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment earnings includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

In accordance with fair value measurements, the District categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

2. Investments (Continued)

Financial assets and liabilities recorded on the balance sheet are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The District has the ability to access the holding and quoted prices as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability, either directly or indirectly, including inputs from markets that are not considered to be active.

Level 3 – Inputs that are unobservable. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment and is based on the best information available in the circumstances.

3. Receivables and Allowance for Doubtful Accounts

Customer accounts receivable consist of amounts owed by private individuals and organizations for services rendered in the regular course of business operations. Receivables are shown net of allowances for doubtful accounts. Uncollectable accounts are based on prior experience and management's assessment of the collectability of existing accounts. If balances are determined to be uncollectible, they are written off as bad debt expense. Management has evaluated the accounts and has established an allowance in the amounts of \$154,220 and \$146,204 as of June 30, 2023 and June 30, 2022, respectively.

4. Prepaids

Certain payments of vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

5. Customer Deposits

Based on a customer's creditworthiness, the District may require a deposit deemed reasonable by the District. These deposits are held to pay-off close out bills or to cover delinquent payments.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

6. Materials and Supplies Inventory

Inventory consists primarily of materials and supplies used in the construction and maintenance of the water system and is stated at cost on a first-in, first-out basis.

7. Water-in-Storage Inventory

Water-in-storage inventory consists of the water in Lake Casitas that flows from streams, rainfall, and diverted water. The value of water inventory is determined based upon the quantity of water in storage in Lake Casitas and the costs to divert the water into the lake on a first-in, first-out basis using the consumption method. A base year of June 30, 2011 was determined to have lake levels that equaled full capacity. In years when the lake level decreases, a reduction is made to inventory equal to the acre-foot reduction as a pro-rata portion of the base year inventory balance. In years when the lake level increases, the diversion costs are capitalized into inventory and tracked as additional values that can be used to relieve inventory once the base year costs have been exhausted.

8. Capital Assets

Capital assets acquired and/or constructed are capitalized at historical cost. Contributed assets are recorded at acquisition value at date of donation. It is the District's policy to capitalize assets costing over \$5,000 and a useful life of more than one year. The District also records the value of the intangible right-to-use assets and subscription-based information technology arrangements (SBITA) based on the underlying leased asset and SBITA guidance in accordance with GASB Statements No. 87, *Leases*, and No. 96, *SBITAs*. The right to use the intangible asset and SBITA are amortized each year for the term of the contract. The provision for depreciation is computed using the straight-line method over the estimated service lives of the capital assets. Estimated service lives for the District's classes of assets are as follows:

<u>Description</u>	<u>Estimated Lives</u>
State Water Project Entitlement	72 Years
Transmission and Distribution System	50 to 100 Years
Pumping Plant	10 to 30 Years
Water Treatment Plant	10 to 30 Years
Buildings and Structures	10 to 30 Years
Equipment	5 to 20 Years
Fish Ladder	25 to 50 Years
Recreation Assets	25 to 50 Years
Alternate Swimming Facility	25 Years

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

9. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until that time. The category of deferred outflow of resources reported in the statement of net position is related to a loss on refunding, pension, and other postemployment benefits. A deferred loss on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows on other postemployment benefits and pension are more fully discussed in Notes 11 and 12, respectively.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. The District's deferred inflows of resources reported on the statement of net position relate to other postemployment benefits and pension, which are more fully discussed in Notes 11 and 12, respectively.

10. Compensated Absences

The District's personnel policies provide for accumulation of vacation and sick leave (employee benefits). Liabilities for vacation leave are recorded when benefits are earned. Full cash payment for all unused vacation leave is available to employees upon retirement or termination. Partial cash payment for accrued sick leave is available upon retirement or termination if certain criteria are met (eight years of employment and upon retirement or termination will receive 50% of accrued benefits).

11. Leases

A lessee should recognize a lease liability and a lease asset at the commencement of the lease term, unless the lease is a short-term lease, or it transfers ownership of the underlying asset. The lease liability should be measured at the present value of payments expected to be made during the lease term (less any lease incentives). The lease asset should be measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

12. Subscription-Based Information Technology Arrangements (SBITAs)

The District recognizes a SBITA liability and a SBITA asset at the commencement of the SBITA term, unless the SBITA is a short-term agreement, or it transfers ownership of the underlying asset. The SBITA liability should be measured at the present value of payments expected to be made during the contract term (less any incentives). The SBITA asset should be measured at the amount of the initial measurement of the SBITA liability, plus any payments made to the vendor at or before the commencement of the contract term and certain direct costs.

13. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plans and addition to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

14. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's OPEB plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

15. Net Position

Net position is classified into three components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

- **Net Investment in Capital Assets** – This component of net position consists of capital assets, net of accumulated depreciation, capital assets, intangible assets – right to use leased assets and intangible assets – SBITAs, net of accumulated amortization and reduced by the outstanding balances of any bonds, mortgages, notes, leases payable or other borrowings or payables that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.
- **Restricted** – This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – This component of net position consists of net position that does not meet the definition of "net investment in capital assets" or "restricted".

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Operating Revenues and Expenses

Operating revenues, such as charges for services (retail water sales, wholesale water sales, monthly water charge, recreation revenue, and other water charges and services), result from exchange transactions associated with the principal activity of the District. Nonoperating revenues, such as property taxes, assessments, investment earnings, adjudication charges, and other such items, result from nonexchange activities in which the District receives value without directly giving equal value in exchange.

Operating expenses include the costs of providing water and related services (fisheries, engineering, water treatment, water quality, utilities maintenance, electrical mechanical, pipeline, operations maintenance and management, and change in water-in-storage inventory), general and administrative expenses, recreation expenses, depreciation on capital assets and amortization on right-to-use leased assets and SBITAs. All expenses not meeting this definition are reported as nonoperating expenses.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Property Taxes and Assessments

Property taxes are levied based on a fiscal year (July 1 - June 30) each year. The property tax assessments are formally due on November 1 and February 1, and become delinquent after December 10 and April 10, respectively. Taxes become a lien on the property effective January 1 of the preceding year.

F. Capital Contributions

Capital contributions represent federal, state, and local grants received for the construction of capital projects.

G. Adoption of New Accounting Standards

In May 2020, the GASB issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This standard defines a subscription-based information technology arrangement (SBITA); establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability; provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and requires note disclosures regarding a SBITA.

The District adopted the requirements of the guidance effective July 1, 2021 and has applied the provisions of this standard to the beginning of the earliest comparative period presented. See Note 18 for the restatement as a result of this implementation. The implementation of this standard resulted in the District reporting a SBITA asset and a SBITA liability as disclosed in Note 6 and Note 9.

H. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

I. State Water Project Participation Rights

The District participates in the State Water Project (Project) entitling it to certain water rights. The District's participation in the Project is through cash payments. Monies used for the construction of capital assets, such as pipelines, pumping facilities, storage facilities, etc., are recorded as State Water Project entitlement rights and amortized over the life of the agreements within capital assets. Certain projects also require payments for on-going maintenance; those payments are charged to expenses as incurred.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 2 CASH AND INVESTMENTS

Cash and investments were classified in the accompanying financial statements as follows:

Description	June 30,	
	2023	2022
Cash and Cash Equivalents	\$ 4,882,722	\$ 9,106,058
Investments	10,626,150	9,912,550
Restricted - Cash and Cash Equivalents	2,307,581	6,819,669
Total	<u>\$ 17,816,453</u>	<u>\$ 25,838,277</u>

Cash and investments consisted of the following:

Description	June 30,	
	2023	2022
Cash on Hand	\$ 6,800	\$ 6,800
Demand Deposits Held in Financial Institutions	4,860,123	8,108,740
Other Cash and Cash Equivalents:		
Deposits in Money-Market Funds	12,147	986,964
Deposits in the Local Agency Investment Fund (LAIF)	496	484
Deposits in the Ventura County Pooled Investment Fund	3,156	3,070
Subtotal Cash and Cash Equivalents	<u>4,882,722</u>	<u>9,106,058</u>
Investments	10,626,150	9,912,550
Restricted - Investments with Fiscal Agent	2,307,581	6,819,669
Total	<u>\$ 17,816,453</u>	<u>\$ 25,838,277</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. Cash balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC) and are collateralized by the respective financial institutions. In addition, the California Government Code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. At June 30, 2023 and 2022, all of the District's deposits with financial institutions were covered by federal depository insurance limits or were held in collateralized accounts.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Authorized Investments and Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code (or District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

This table does not address the investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy. This table also does not address investments of the employer contributions to the OPEB trusts that are governed by the agreement between the District and the trustees, rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Obligations	5-Years*	None	None
Government Sponsored Entities Securities	5-Years*	None	None
Non-Negotiable Certificates of Deposit	5-Years*	30%	10%
Medium Term Notes	5-Years	30%	10%
Money Market Mutual Funds	5-Years	20%	10%
Municipal Bonds	5-Years	None	10%
Commercial Paper	270 days**	25%**	10%
Bankers Acceptances	180 days**	40%**	10%
Repurchase Agreements	1-Year**	None	10%
County Pooled Investment Funds	None	None	None
California Local Agency Investment Fund (LAIF)	None	95%	None
Bonds Issued by the District	5-Years	95%	None

* The District's investment policy for the fiscal year ended June 30, 2023 allows for a maximum maturity of five years. However, a previous investment policy allowed for a maximum maturity of ten years. The California Government Code limits the maturity to five years but allows the board express authority to make investments either specifically or as a part of an investment program approved by the board that exceeds this five-year maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit. Some investments with a maturity in excess of five years were purchased under the previous investment policy and have not yet liquidated.

**The California Government Code is more restrictive than the District's policy and is reflected in these line items.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Money-Market Mutual Funds

Money-market mutual funds are an investment whose objective is to earn modest investment earnings while maintaining a net asset value (NAV) of \$1 per share (which is the funds main goal – preservation of principal). A money-market mutual fund’s portfolio is typically comprised of short-term, or less than one year, securities representing high-quality, liquid debt and monetary instruments with minimal credit risk. Money-market mutual funds are not subject to the fair value hierarchy. For financial reporting purposes, the District considers money market funds a cash equivalent due to their highly liquid nature and NAV of \$1 per share.

Ventura County Pooled Investment Fund (VCPIF)

The District is a voluntary participant in the Ventura County Pooled Investment Fund (VCPIF) pursuant to Government Code Section 53694. The cash flow needs of participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of those participants. At the time deposits are made, the Ventura County Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of \$1 million. Projections are performed no less than semi-annually. In accordance with Government Code Section 27136, all request for withdrawal of funds for the purpose of investing or deposits the funds elsewhere shall be evaluated to ensure the proposed withdrawal will not adversely affect the principal deposits of the other participants. Pool detail may be obtained from the County of Ventura Treasurer’s Office – 800 S. Victoria Ave., Ventura, California 93009 or the Treasurer and Tax Collector’s office website at www.ventura.org/ttc.

VCPIF is not subject to the fair value hierarchy established by accounting principles generally accepted in the United States of America as it is held at an amortized cost basis and it is not rated under the current credit risk ratings format. For financial reporting purposes, the District considers the VCPIF a cash equivalent due to its highly liquid nature and dollar-in dollar-out amortized cost methodology.

Local Agency Investment Fund (LAIF)

The California State Treasurer, through the Pooled Money Investment Account (PMIA), invests taxpayers’ money to manage the State’s cash flow and strengthen the financial security of local governmental entities. PMIA policy sets as primary investment objectives safety, liquidity, and yield. Through the PMIA, the Investment Division manages the Local Agency Investment Fund (LAIF). The LAIF allows cities, counties, and special districts to place money in a major portfolio and, at no additional costs to taxpayers, use the expertise of Investment Division staff. Participating agencies can withdraw their funds from the LAIF at any time as LAIF is highly liquid and carries a dollar-in dollar-out amortized cost methodology.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Local Agency Investment Fund (LAIF) (Continued)

The District is a voluntary participant in LAIF. The fair value of the District's investment in this pool is reported at an amount based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of the of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF. LAIF is not subject to the fair value hierarchy established by accounting principles generally accepted in the United States of America as it is held at an amortized cost basis, and it is Not Rated under the current credit risk ratings format. For financial reporting purposes, the District considers LAIF a cash equivalent due to its highly liquid nature and dollar-in dollar-out amortized cost methodology.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with longer maturities have greater sensitivity to changes in market interest rates. One of the ways the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer-term investments and by timing cash flows from maturities to that a portion of the portfolio is maturing or coming close to maturity as necessary to provide the cash flow and liquidity needed for operations.

The District has elected to use the segmented time distribution method of disclosure for the maturities of its investments as related to interest rate risk. Information about the sensitivity of the fair values of the District's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following tables that show the distribution of the District's investments by maturity.

The District's investments as of June 30, 2023, were as follows:

Type of Investments	Measurement Input	Credit Rating	Fair Value	12 Months or Less	13 to 24 Months	25 to 120 Months
U.S. Treasury Obligations	Level 2	AA	\$ 2,400,377	\$ 2,400,377	\$ -	\$ -
Government Sponsored						
Agency Securities	Level 2	AA	8,225,773	1,949,550	1,353,652	4,922,571
Local Agency Investment Fund (LAIF)	N/A	N/A	496	496	-	-
Ventura County Pooled						
Investment Fund (VCPHF)	N/A	N/A	3,156	3,156	-	-
Money Market Mutual Funds	N/A	Not Rated	12,147	12,147	-	-
Restricted - Investments with Fiscal Agent:						
Money Market Mutual Funds	N/A	AAA	2,307,581	2,307,581	-	-
Total			<u>\$ 12,949,530</u>	<u>\$ 6,673,307</u>	<u>\$ 1,353,652</u>	<u>\$ 4,922,571</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Interest Rate Risk (Continued)

The District's investments as of June 30, 2022, were as follows:

Type of Investments	Measurement Input	Credit Rating	Fair Value	12 Months or Less	13 to 24 Months	25 to 120 Months
U.S. Treasury Obligations	Level 2	AA	\$ 1,411,895	\$ 748,897	\$ 662,998	\$ -
Government Sponsored						
Agency Securities	Level 2	AA	8,500,655	-	1,988,298	6,512,357
Local Agency Investment Fund (LAIF)	N/A	N/A	484	484	-	-
Ventura County Pooled						
Investment Fund (VCPIF)	N/A	N/A	3,070	3,070	-	-
Money Market Mutual Funds	N/A	Not Rated	986,964	986,964	-	-
Restricted - Investments with Fiscal Agent:						
Money Market Mutual Funds	N/A	AAA	6,819,669	6,819,669	-	-
Total			<u>\$ 17,722,737</u>	<u>\$ 8,559,084</u>	<u>\$ 2,651,296</u>	<u>\$ 6,512,357</u>

Fair Value Measurement Input

The District categorizes its fair value measurement inputs within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The District has presented its measurement inputs as noted in the previous table. U.S. treasury obligations and government sponsored agency securities are classified in level 2 of the fair value hierarchy and are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Custodial Credit Risk – Investments

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Code and the District's investment policy contain legal and policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF and VCPIF).

Credit Risk - Investments

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investments in U.S. Treasury obligations and government sponsored agency securities are rated AA by *Standard & Poor's* as of June 30, 2023 and 2022.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Concentration of Credit Risk

The District's investment policy contains no limitations on the amount that can be invested in any one governmental agency or nongovernmental issuer beyond that stipulated by the California Government Code. The following investments in any one governmental or nongovernmental issuer represented 5% or more of the District's total investments:

Description	June 30, 2023	
	Percentage	Balance
U.S. Treasury Obligations	23 %	\$ 2,400,377
Government Sponsored Agency Securities:		
Federal Agricultural Mortgage Corporation (FAMC)	11	1,175,239
Federal Home Loan Banks (FHLB)	21	2,190,456
Federal National Mortgage Association (FNMA)	35	3,691,502
Federal Farm Credit Bank (FFCB)	11	1,168,576

Description	June 30, 2022	
	Percentage	Balance
U.S. Treasury Obligations	13 %	\$ 1,411,895
Government Sponsored Agency Securities:		
Federal Agricultural Mortgage Corporation (FAMC)	11	1,219,013
Federal Home Loan Banks (FHLB)	21	2,248,030
Federal National Mortgage Association (FNMA)	35	3,796,332
Federal Farm Credit Bank (FFCB)	12	1,237,280

NOTE 3 RESTRICTED ASSETS

Restricted assets as of June 30, were classified on the balance sheet as follows:

Description	2023	2022
Restricted - Cash and Cash Equivalents	\$ 2,307,581	\$ 6,819,669
Restricted - Special Assessments Receivable	-	641
Total	<u>\$ 2,307,581</u>	<u>\$ 6,820,310</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 4 ACCOUNTS RECEIVABLE

The balance at June 30, consists of the following:

Description	2023	2022
Accounts Receivable - Customers	\$ 2,351,364	\$ 3,318,341
Allowance for Doubtful Accounts	(154,220)	(146,204)
Accounts Receivable - Others	601,795	874,543
Accounts Receivable - Property Taxes	108,855	72,164
Accounts Receivable - CFD 2013-1 Assessment	146,064	90,176
Total	<u>\$ 3,053,858</u>	<u>\$ 4,209,020</u>

NOTE 5 WATER-IN-STORAGE INVENTORY

The following schedule notes the change in the cost of the water held-in storage in Casitas Lake. The increase or decrease in the water storage valuation balance denotes a way of accounting for water diversion expenses as explained in Note 1 in future years when the water in the lake is transmitted to the District's customers.

Changes in water-in-storage inventory for the years ended June 30, were as follows:

Description	2023	2022
Beginning Balance - Water-in-Storage	\$ 8,247,590	\$ 8,671,703
Current Year Change in Water-in-Storage	1,999,525	(424,113)
Ending Balance - Water-in-Storage	<u>\$ 10,247,115</u>	<u>\$ 8,247,590</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 6 CAPITAL ASSETS AND DEPRECIATION

Changes in capital assets for the fiscal year ended June 30, 2023, were as follows:

Description	Balance July 1, 2022, as Restated	Additions	Deletions/ Transfers	Balance June 30, 2023
Nondepreciable Assets:				
Land	\$ 7,797,935	\$ -	\$ -	\$ 7,797,935
Easements	393,408	-	-	393,408
Construction-in-Process	7,998,291	5,320,104	(3,630,759)	9,687,636
Total Nondepreciable Assets	<u>16,189,634</u>	<u>5,320,104</u>	<u>(3,630,759)</u>	<u>17,879,979</u>
Depreciable Assets:				
State Water Project Entitlement	3,473,788	75,952	-	3,549,740
Transmission and Distribution System	68,604,660	611,052	-	69,215,712
Pumping Plant	23,711,529	529,928	-	24,241,457
Water Treatment Plant	30,006,147	191,994	-	30,198,141
Buildings and Structures	5,030,685	2,151,471	-	7,182,156
Equipment	7,403,643	1,041,280	(218,813)	8,226,110
Fish Ladder	9,417,731	-	-	9,417,731
Recreation Assets	8,504,839	268,141	-	8,772,980
Alternate Swimming Facility	1,956,001	2,891,714	-	4,847,715
Total Depreciable Assets	<u>158,109,023</u>	<u>7,761,532</u>	<u>(218,813)</u>	<u>165,651,742</u>
Accumulated Depreciation:				
State Water Project Entitlement	(2,414,572)	(92,248)	-	(2,506,820)
Transmission and Distribution System	(23,464,923)	(819,702)	-	(24,284,625)
Pumping Plant	(11,174,860)	(779,731)	-	(11,954,591)
Water Treatment Plant	(23,326,332)	(792,565)	-	(24,118,897)
Buildings and Structures	(2,109,187)	(248,258)	-	(2,357,445)
Equipment	(7,224,965)	(406,707)	218,813	(7,412,859)
Fish Ladder	(7,397,719)	(337,433)	-	(7,735,152)
Recreation Assets	(5,996,653)	(199,415)	-	(6,196,068)
Alternate Swimming Facility	(1,646,567)	(241,729)	-	(1,888,296)
Total Accumulated Depreciation	<u>(84,755,778)</u>	<u>(3,917,788)</u>	<u>218,813</u>	<u>(88,454,753)</u>
Total Depreciable Assets, Net	<u>73,353,245</u>	<u>3,843,744</u>	<u>-</u>	<u>77,196,989</u>
Amortized Assets:				
Intangible Asset - Right-to-Use:				
Leased Asset	27,418	493,464	-	520,882
SBITA	344,360	414,310	-	758,670
Total Amortized Assets	<u>371,778</u>	<u>907,774</u>	<u>-</u>	<u>1,279,552</u>
Accumulated Amortization:				
Intangible Asset - Right-to-Use:				
Leased Asset	(2,635)	(73,438)	-	(76,073)
SBITA	(76,721)	(152,712)	-	(229,433)
Total Accumulated Amortization	<u>(79,356)</u>	<u>(226,150)</u>	<u>-</u>	<u>(305,506)</u>
Total Amortized Assets, Net	<u>292,422</u>	<u>681,624</u>	<u>-</u>	<u>974,046</u>
Total Capital Assets, Net	<u>\$ 89,835,301</u>	<u>\$ 9,845,472</u>	<u>\$ (3,630,759)</u>	<u>\$ 96,050,014</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 6 CAPITAL ASSETS AND DEPRECIATION (CONTINUED)

Changes in capital assets for the fiscal year ended June 30, 2022, were as follows:

Description	Balance July 1, 2021, as Restated	Additions, as Restated	Deletions/ Transfers, as Restated	Balance June 30, 2022, as Restated
Nondepreciable Assets:				
Land	\$ 7,797,935	\$ -	\$ -	\$ 7,797,935
Easements	393,408	-	-	393,408
Construction-in-Process	8,989,479	5,984,372	(6,975,560)	7,998,291
Total Nondepreciable Assets	<u>17,180,822</u>	<u>5,984,372</u>	<u>(6,975,560)</u>	<u>16,189,634</u>
Depreciable Assets:				
State Water Project Entitlement	3,403,621	70,167	-	3,473,788
Transmission and Distribution System	62,597,740	6,006,920	-	68,604,660
Pumping Plant	22,283,191	1,428,338	-	23,711,529
Water Treatment Plant	30,074,438	-	(68,291)	30,006,147
Buildings and Structures	4,946,943	83,742	-	5,030,685
Equipment	7,336,325	67,318	-	7,403,643
Fish Ladder	9,317,810	99,921	-	9,417,731
Recreation Assets	9,303,071	150,000	(948,232)	8,504,839
Alternate Swimming Facility	1,956,001	-	-	1,956,001
Total Depreciable Assets	<u>151,219,140</u>	<u>7,906,406</u>	<u>(1,016,523)</u>	<u>158,109,023</u>
Accumulated Depreciation:				
State Water Project Entitlement	(2,327,166)	(87,406)	-	(2,414,572)
Transmission and Distribution System	(22,645,369)	(819,554)	-	(23,464,923)
Pumping Plant	(10,332,187)	(842,673)	-	(11,174,860)
Water Treatment Plant	(22,523,426)	(871,197)	68,291	(23,326,332)
Buildings and Structures	(1,988,745)	(120,442)	-	(2,109,187)
Equipment	(6,381,062)	(843,903)	-	(7,224,965)
Fish Ladder	(6,960,365)	(437,354)	-	(7,397,719)
Recreation Assets	(6,702,869)	(210,375)	916,591	(5,996,653)
Alternate Swimming Facility	(1,549,423)	(97,144)	-	(1,646,567)
Total Accumulated Depreciation	<u>(81,410,612)</u>	<u>(4,330,048)</u>	<u>984,882</u>	<u>(84,755,778)</u>
Total Depreciable Assets, Net	<u>69,808,528</u>	<u>3,576,358</u>	<u>(31,641)</u>	<u>73,353,245</u>
Amortized Assets:				
Intangible Asset - Right-to-Use:				
Leased Asset	-	27,418	-	27,418
SBITA	344,360	-	-	344,360
Total Amortized Assets	<u>344,360</u>	<u>27,418</u>	<u>-</u>	<u>371,778</u>
Accumulated Amortization:				
Intangible Asset - Right-to-Use:				
Leased Asset	-	(2,635)	-	(2,635)
SBITA	-	(76,721)	-	(76,721)
Total Accumulated Amortization	<u>-</u>	<u>(79,356)</u>	<u>-</u>	<u>(79,356)</u>
Total Amortized Assets, Net	<u>344,360</u>	<u>(51,938)</u>	<u>-</u>	<u>292,422</u>
Total Capital Assets, Net	<u>\$ 87,333,710</u>	<u>\$ 9,508,792</u>	<u>\$ (7,007,201)</u>	<u>\$ 89,835,301</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 6 CAPITAL ASSETS AND DEPRECIATION (CONTINUED)

The beginning balances in the previous capital asset tables were restated due to the implementation of GASB Statement No. 96, *SBITAs*, see Note 1G.

State Water Project Entitlement

In 1963, the Ventura County Flood Control District contracted with the state of California (State) for 20,000 acre-feet per year of water from the State Water Project (SWP). The SWP conveys water from Northern California to Southern California through a system of reservoirs, canals, pump stations, and power generation facilities. In 1971, the administration of the State Water Contract with the State was assigned to the District. Of the 20,000 acre-feet per year contracted, the District is assigned 5,000 acre-feet per year. United Water Conservation District is assigned 5,000 acre-feet per year, and the City of Ventura is assigned 10,000 acre-feet per year. Currently, only United Water Conservation District is receiving water from the SWP.

The District is one of many participants contracting with the State of California for a system to provide water throughout California. Under the terms of the State Water Contract, as amended, the District is obliged to pay allocable portions of the cost of construction of the system and ongoing operations and maintenance costs through at least the year 2035, regardless of the quantities of water available from the project. The District and the other contractors may also be responsible to the State for certain obligations by any contractor who defaults on its payments to the State.

The District exercised its option to extend the contractual period to 2085 under substantially comparable terms. The required payments are not yet available past 2035. This corresponds to an estimated 80-year service life for the original facilities. The state is obligated to provide specific quantities of water throughout the life of the contract, subject to certain conditions.

In addition to system on-aqueduct power facilities, the State has, either on its own or through joint venture, financed certain off-aqueduct power facilities (OAPF). The power generated is utilized by the system for water transportation purposes. Power generated in excess of system needs is marketed to various utilities and California's power market. The District is entitled to a proportionate share of the revenues resulting from sales of excess power. The District and the other water contractors are responsible for repaying the capital and operating costs of the OAPF regardless of the amount of power generated.

The District capitalized its share of system construction costs as participation rights in state water facilities when such costs are billed by the state. Unamortized participation rights essentially represent a prepayment for future water deliveries through the state system. The District's share of system operations and maintenance costs is charged to expense.

The District amortizes a portion of capitalized participation rights each year using a formula that considers the total estimated cost of the project, estimated useful life and estimated production capacity of the assets based upon information provided by the state of California.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 7 COMPENSATED ABSENCES

Summary changes to compensated absences balances for the year ended June 30, 2023 were as follows:

Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Due Within One Year	Due in More Than One Year
\$ 1,191,210	\$ 503,476	\$ (412,542)	\$ 1,282,144	\$ 512,858	\$ 769,286

Summary changes to compensated absences balances for the year ended June 30, 2022 were as follows:

Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022	Due Within One Year	Due in More Than One Year
\$ 1,038,000	\$ 471,399	\$ (318,189)	\$ 1,191,210	\$ 476,484	\$ 714,726

NOTE 8 LEASES

The District leases equipment (vehicles) under a long-term noncancelable lease agreements. The leases expire at various times through 2028 and do not provide for renewal options. The interest rates range from 4.48% to 7.46% and there are no variable payments. The following are the lease liabilities as of June 30, 2023 and 2022:

Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Due Within One Year	Due in More Than One Year
\$ 25,078	\$ 412,101	\$ (55,520)	\$ 381,659	\$ 79,172	\$ 302,487

Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022	Due Within One Year	Due in More Than One Year
\$ -	\$ 25,078	\$ -	\$ 25,078	\$ 5,042	\$ 20,036

Total future minimum lease payments under lease agreements are as follows:

Fiscal Year Ended June 30,	Principal	Interest
2024	\$ 79,172	\$ 23,896
2025	84,769	18,300
2026	90,766	12,303
2027	94,647	5,895
2028	32,305	697
Total	\$ 381,659	\$ 61,091

Right-to-use assets, consisting of equipment, acquired through outstanding leases, net of accumulated amortization total \$444,809 and \$24,783 for the fiscal years ended June 30, 2023 and 2022, respectively. See more details of these balances in Note 6, Capital Assets and Depreciation.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 9 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The District has entered into subscription based-information technology arrangements (SBITAs) for various software, cloud services, and online system subscriptions. The SBITA arrangements expire at various dates through 2027 and provide for renewal options. The following are the SBITA liabilities as of June 30, 2023 and 2022:

Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Due Within One Year	Due in More Than One Year
\$ 241,313	\$ 403,814	\$ (176,995)	\$ 468,132	\$ 173,610	\$ 294,522

Balance July 1, 2021, as Restated	Additions	Deletions	Balance June 30, 2022	Due Within One Year	Due in More Than One Year
\$ 321,052	\$ -	\$ (79,739)	\$ 241,313	\$ 176,995	\$ 64,318

SBITA assets and the related accumulated amortization totaled \$529,237 and \$267,639, for the fiscal years ended June 30, 2023 and 2022, respectively. See more details of these balances in Note 6, Capital Assets and Depreciation.

The future subscription payments under SBITA agreements are as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 173,610	\$ 11,744
2025	179,096	6,147
2026	106,816	1,858
2027	8,610	62
2028	-	-
Total	<u>\$ 468,132</u>	<u>\$ 19,811</u>

Some SBITA agreements require variable payments based on future performance of the government, usage of the underlying IT assets, or number of user seats and are not included in the measurement of the SBITA liability. Those variable payments are recognized as outflows of resources in the periods in which the obligation for those payments is incurred. The District has no such variable payments.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 10 LONG-TERM DEBT

Changes in long-term debt for the year ended June 30, 2023 were as follows:

Long-Term Debt	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Due Within One Year	Due in More Than One Year
Direct Borrowing:						
Loans Payable	\$ -	\$ 2,751,200	\$ (114,289)	\$ 2,636,911	\$ 240,033	\$ 2,396,878
Notes Payable	97,670	240,609	(87,024)	251,255	101,688	149,567
Other Debt:						
Special Tax Bonds:						
2017 Series B	38,955,000	-	(340,000)	38,615,000	395,000	38,220,000
2017 Series B Premium	3,516,929	-	(139,745)	3,377,184	-	3,377,184
2019 Series C	11,975,000	-	(125,000)	11,850,000	140,000	11,710,000
2019 Series C Premium	1,552,316	-	(61,682)	1,490,634	-	1,490,634
Reimbursement Agreement	2,316,845	-	(77,229)	2,239,616	77,228	2,162,388
Total Long-Term Debt	\$ 58,413,760	\$ 2,991,809	\$ (944,969)	\$ 60,460,600	\$ 953,949	\$ 59,506,651

Changes in long-term debt for the year ended June 30, 2022 were as follows:

Long-Term Debt	Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022	Due Within One Year	Due in More Than One Year
Direct Borrowing:						
Loans Payable	\$ 297,863	\$ -	\$ (297,863)	\$ -	\$ -	\$ -
Notes Payable	144,021	-	(46,351)	97,670	47,988	49,682
Other Debt:						
Special Tax Bonds:						
2017 Series B	39,240,000	-	(285,000)	38,955,000	340,000	38,615,000
2017 Series B Premium	3,656,676	-	(139,747)	3,516,929	-	3,516,929
2019 Series C	12,085,000	-	(110,000)	11,975,000	125,000	11,850,000
2019 Series C Premium	1,613,997	-	(61,681)	1,552,316	-	1,552,316
Reimbursement Agreement	2,394,073	-	(77,228)	2,316,845	77,228	2,239,617
Total Long-Term Debt	\$ 59,431,630	\$ -	\$ (1,017,870)	\$ 58,413,760	\$ 590,216	\$ 57,823,544

A. Loans Payable

2022 Loan Payable

On July 20, 2022, the District obtained financing in the amount of \$2,751,200 that matures on August 1, 2032. The loan was issued for the replacement of the aquatic play structure and regenerative media filtration system for the Casitas Water Adventure at the Lake Casitas Recreation Area. Interest is calculated at 3.35% per annum and annual payments equal \$326,375. The loan is scheduled to mature in 2033. The District shall fix, prescribe, and collect rates, fees and charges during each fiscal year which are sufficient to yield net revenues and taxes which are at least equal to 110% of the aggregate amount of the installment payments and debt service on all parity obligations coming due and payable in such fiscal year. The District is in compliance with this requirement for the fiscal year ended June 30, 2023. The District's net revenues and taxes are pledged and assigned to repayment of the note. See additional details in Note 10F.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 10 LONG-TERM DEBT (CONTINUED)

A. Loans Payable (Continued)

2022 Loan Payable (Continued)

Annual debt service requirements are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 240,033	\$ 86,343	\$ 326,376
2025	248,141	78,235	326,376
2026	256,523	69,852	326,375
2027	265,189	61,187	326,376
2028	274,147	52,228	326,375
2029-2033	1,352,878	115,812	1,468,690
Total	<u>\$ 2,636,911</u>	<u>\$ 463,657</u>	<u>\$ 3,100,568</u>

B. Notes Payable

The District has financed the purchase of certain equipment for various terms under long-term financing agreements, which expire at various dates through 2028. Interest rates range from 3.35% to 3.75%. Annual debt service requirements are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 101,688	\$ 11,140	\$ 112,828
2025	54,422	6,975	61,397
2026	54,915	4,419	59,334
2027	26,481	1,715	28,196
2028	13,749	350	14,099
Total	<u>\$ 251,255</u>	<u>\$ 24,599</u>	<u>\$ 275,854</u>

C. 2017 Special Tax Bonds

In 2013, registered voters within Community Facilities District 2013-1 authorized the District to incur bonded indebtedness in the aggregate principal amount not to exceed \$60,000,000. In April 2017, the District issued \$39,910,000 in 2017 Special Tax Bonds-Series A and B for the purchase of the Ojai water facilities in Community Facilities District 2013-1 (CFD 2013-1) for \$34.4 million and capital improvements needed to upgrade the water facilities. The Special Tax Bonds were issued by the District under the provisions of the Mello-Roos Community Facilities Act of 1982, as amended. A special assessment is levied annually on the property owners of the CFD 2013-1 service area to repay their portion of the annual debt service for the acquisition of the water facilities.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 10 LONG-TERM DEBT (CONTINUED)

C. 2017 Special Tax Bonds (Continued)

The acquisition of CFD 2013-1 water facilities for \$34.4 million included capital assets of \$25.9 million and various other assets, liabilities, and expenses totaling \$4.4 million leaving \$4,100,000 as a deferred loss on the acquisition of CFD 2013-1 that is being amortized over 30 years. The balance of this deferred loss, net of accumulated amortization is \$2,865,043 and \$3,070,915 as of June 30, 2023 and 2022, respectively. The 2017 Special Tax Bonds are secured by a pledge and lien of the special taxes levy on the taxable property within the District. See Note 10 F. for details.

The special tax bonds are scheduled to mature on September 1, 2047 with annual principal and interest payments due September 1 and March 1. Annual interest rates range between 2.0% and 5.25%. The special tax bonds were issued with a \$4,227,203 bond premium and a prepaid Build America Mutual municipal bond insurance policy with a cost of \$472,314, both of which will be amortized over the remaining years of debt service life. Annual debt service requirements on the special tax bonds are as follows:

<u>Fiscal Year Ending June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 140,000	\$ 481,850	\$ 621,850
2025	160,000	477,350	637,350
2026	175,000	472,325	647,325
2027	195,000	465,800	660,800
2028	215,000	457,600	672,600
2029-2033	1,440,000	2,110,900	3,550,900
2034-2038	2,165,000	1,751,500	3,916,500
2039-2043	3,075,000	1,230,900	4,305,900
2044-2048	4,285,000	488,600	4,773,600
Total	<u>\$ 11,850,000</u>	<u>\$ 7,936,825</u>	<u>\$ 19,786,825</u>

D. 2019 Special Tax Bonds

In October 2019, the District issued \$12,265,000 in Special Tax Bonds for capital improvements to the Ojai water facilities serving property within Community Facilities District 2013-1 (CFD 2013-1). The Special Tax Bonds are being issued by the District under the provisions of the Mello-Roos Community Facilities Act of 1982, as amended. A special assessment will be levied annually on the property owners of the CFD 2013-1 service area to repay their portion of the annual debt service for the acquisition of the water facilities.

The 2019 Special Tax Bonds are secured by a pledge and lien of the special taxes levy on the taxable property within the District. See Note 10 F. for details.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 10 LONG-TERM DEBT (CONTINUED)

D. 2019 Special Tax Bonds (Continued)

The special tax bonds are scheduled to mature on September 1, 2047 with annual principal and interest payments due September 1 and March 1. Annual interest rates range between 3.0% and 5.0%. The special tax bonds were issued with a \$1,711,659 bond premium and a prepaid Build America Mutual municipal bond insurance policy for \$128,405 both of which will be amortized over the remaining years of debt service life. The cost of debt issuance was \$323,870 and was expensed as incurred. Annual debt service requirements on the special tax bonds are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 140,000	\$ 481,850	\$ 621,850
2025	160,000	477,350	637,350
2026	175,000	472,325	647,325
2027	195,000	465,800	660,800
2028	215,000	457,600	672,600
2029-2033	1,440,000	2,110,900	3,550,900
2034-2038	2,165,000	1,751,500	3,916,500
2039-2043	3,075,000	1,230,900	4,305,900
2044-2048	4,285,000	488,600	4,773,600
Total	<u>\$ 11,850,000</u>	<u>\$ 7,936,825</u>	<u>\$ 19,786,825</u>

E. Casitas Dam Project-Seismic Safety of Casitas Dam Reimbursement Agreement

The United States Bureau of Reclamation (USBR) has undertaken and completed a project to strengthen Casitas Dam to better withstand seismic activity. Under federal law, the District is required to pay 15% of those costs. The District and the USBR have completed negotiations on the District's share of the cost of the project which is \$3,011,898. The District is to reimburse the USBR \$77,228 each February 1 until February 1, 2052 as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
2024	\$ 77,228
2025	77,228
2026	77,228
2027	77,228
2028	77,228
2029-2033	386,140
2034-2038	386,140
2039-2043	386,140
2044-2048	386,140
2049-2052	308,916
Total	<u>2,239,616</u>
Less: Current Portion	<u>(77,228)</u>
Total Noncurrent	<u>\$ 2,162,388</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 10 LONG-TERM DEBT (CONTINUED)

F. Pledged Revenue

The 2017 and 2019 Special Tax Bonds are secured by a pledge and lien of the special taxes levy on the taxable property within the District. The special taxes collected, debt services payments, and percentage of revenue collected over debt services payments for the years ended June 30, 2023 and 2022 are as follows:

	<u>2023</u>	<u>2022</u>
CFD 2013-1 Assessment Revenue	\$ 2,929,902	\$ 2,843,711
Special Tax Bonds - 2017 Series B Debt Service Payment	\$ 2,149,088	\$ 2,106,588
Special Tax Bonds - 2019 Series C Debt Service Payment	<u>610,825</u>	<u>599,350</u>
Total Debt Service Payments Supported by Assessment	<u><u>\$ 2,759,913</u></u>	<u><u>\$ 2,705,938</u></u>
Percentage of Revenue Collected Over Debt Service Payments	106%	105%

The 2022 loan payable is secured by a pledge and lien of all net revenues and taxes of the District. The amounts pledged are as follows (note that there are no amounts for 2022 since the debt was not issued until fiscal year 2022-2023):

	<u>2023</u>	<u>2022</u>
Net Water Revenues	\$ 2,132,747	\$ -
Taxes	<u>-</u>	<u>-</u>
Total Pledged Net Revenues	<u><u>\$ 2,132,747</u></u>	<u><u>\$ -</u></u>
Total Debt Service Payments Supported by Net Revenues	<u><u>\$ 299,178</u></u>	<u><u>\$ -</u></u>
Percentage of Revenue Collected Over Debt Service Payments	713%	N/A

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY

Summary

The following balances on the balance sheet will be addressed in this footnote as follows:

Description	2023	2022
OPEB Related Deferred Outflows of Resources	\$ 6,260,763	\$ 7,619,098
Net OPEB Liability	10,891,907	20,724,642
OPEB Related Deferred Inflows of Resources	11,691,864	2,373,346

Plan Description – Eligibility

The District, through an agent multiemployer defined benefit plan (the Plan), provides postemployment healthcare benefits to retirees managed through California Employers' Retiree Benefit Trust (CERBT). The following requirements must be satisfied in order to be eligible for postemployment medical benefits: (1) Attainment of age 60, and 20 years for full-time service, and (2) retirement from the District (the District must be the last employer prior to retirement).

Plan Description - Benefits

The District offers postemployment medical benefits to retired employees who satisfy the eligibility rules. Retirees may enroll in any plan available through the ACWA-JPIA medical program. The benefits provided and contribution requirements of plan members and the District are established and may be amended by the board of directors. The following is a description of the current retiree benefit plan:

Description	Participants
Benefit Types Provided	Secondary to Medicare - Medical, Dental, and Vision
Benefit Types not Covered	Medicare Part B
Duration of Benefits	Lifetime
Required Service	20 years service
Minimum Age	60 years old and CalPERS Retirement from District
Dependent Coverage	Surviving spouse may participate
District Contribution	100% of the least cost of plans that are offered to District employees

Employees Covered by Benefit Terms

At June 30, 2022 and 2021 (measurement dates), the following employees were covered by the benefit terms:

Description	2022	2021
Inactive Plan Members or Beneficiaries Currently		
Receiving Benefit Payments	34	36
Active Plan Members	75	75
Total	<u>109</u>	<u>111</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

Contributions

Contribution requirements are established by District policy and may be amended by the board of directors. The annual contribution is based on the actuarially determined contribution; however, the District typically contributes based on the pay-as-you-go costs. For the fiscal year ended June 30, 2023, the District made no contributions to the OPEB trust, made payments totaling \$337,947 for retiree health care insurance benefits, made no payments for administrative expenses paid outside of the trust, and the implied subsidy was \$161,251, resulting in payments of \$499,198. For the fiscal year ended June 30, 2022, the District made no contributions to the OPEB trust, made payments totaling \$394,193 for retiree health care insurance benefits, made no payments for administrative expenses paid outside of the trust, and the implied subsidy was \$190,594, resulting in payments of \$584,787.

A. Net OPEB Liability

The District's net OPEB liability for the fiscal year ended June 30, 2023, was measured as of June 30, 2022 (measurement date), and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022.

The District's net OPEB liability for the fiscal year ended June 30, 2022, was measured as of June 30, 2021 (measurement date), and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021, using standard update procedures.

Actuarial Assumptions and Other Inputs

The total net OPEB liability in the June 30, 2022 and 2021 (measurement dates) actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date	June 30, 2022	June 30, 2021
Discount Rate	4.19%	2.33%
Inflation	2.50%	2.50%
Salary Increases	2.75%	2.75%
Investment Rate of Return	5.25%	4.75%
Healthcare Cost Trend Rates	(1)	(2)
Mortality, Retirement, Disability, and Termination	(5)	(3)
Mortality Improvement	(6)	(4)

- (1) Non-Medicare: 8.5% for 2024 decreasing to 3.45% in 2076;
Medicare (Kaiser): 7.5% for 2024 decreasing to 3.45% in 2076
Medicare (Other): 6.25% for 2024 decreasing to 3.45% in 2076
- (2) Non-Medicare: 7.5% for 2022 decreasing to 4.0% in 2076;
Medicare (Kaiser): 5.0% for 2022 decreasing to 4.0% in 2076
Medicare (Other): 6.1% for 2022 decreasing to 4.0% in 2076
- (3) Based on CalPERS 1997-2015 Experience Study.
- (4) Postretirement mortality projected fully generational with Scale MP-2020.
- (5) Based on CalPERS 2000-2019 Experience Study.
- (6) Postretirement mortality projected fully generational with Scale MP-20201

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

A. Net OPEB Liability (Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocations with CERBT as of June 30, 2022 and 2021 measurement dates are summarized in the following tables:

Measurement period ended June 30, 2022:

	Target Allocation CERBT - Strategy 3	Expected Real Rate of Return
Global Equity	23.00 %	4.56 %
Fixed Income	51.00	1.56
TIPS	9.00	(0.08)
Commodities	3.00	1.22
REITS	14.00	4.06
Assumed Long-Term Rate of Inflation		2.50
Expected Long-Term Net Rate of Return, Rounded		5.25

Measurement period ended June 30, 2021:

	Target Allocation CERBT - Strategy 3	Expected Real Rate of Return
Global Equity	22.00 %	4.56 %
Fixed Income	49.00	0.78
TIPS	16.00	(0.08)
Commodities	5.00	1.22
REITS	8.00	4.06
Assumed Long-Term Rate of Inflation		2.50
Expected Long-Term Net Rate of Return, Rounded		4.75

Discount Rate

GASB 75 requires a discount rate that reflects the following:

- a) The long-term expected rate of return on OPEB plan investments—to the extent that the OPEB plan's fiduciary net position is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return;
- b) A yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher—to the extent that the conditions in (a) are not met.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

A. Net OPEB Liability (Continued)

Discount Rate – Measurement Period Ended June 30, 2022

The blended discount rate used to measure the total OPEB liability was 4.19% as of the measurement period ended June 30, 2022. The projection of cash flows used to determine the discount rate assumed that the District would make contributions based on expected pay-go costs less normal costs for future new members and that additional contributions to the trust were unlikely. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries through 2052, the crossover date. At the crossover date of 2052, the plan's fiduciary net position is not projected to be available to make required payments and, therefore, the Bond Buyer 20-Bond GO Index rate of 3.54% was applied from this date forward.

Discount Rate – Measurement Period Ended June 30, 2021

The blended discount rate used to measure the total OPEB liability was 2.33% as of the measurement period ended June 30, 2021. The projection of cash flows used to determine the discount rate assumed that the District would make contributions based on expected pay-go costs less normal costs for future new members and that additional contributions to the trust were unlikely. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries through 2035, the crossover date. At the crossover date of 2035, the plan's fiduciary net position is not projected to be available to make required payments and, therefore, the Bond Buyer 20-Bond GO Index rate of 2.16% was applied from this date forward.

Changes of Assumptions

The following changes in assumptions were noted from the measurement period ended June 30, 2021 to June 30, 2022:

- The discount rate was updated from 2.33% to 4.19%.
- The mortality improvement scale was updated from Scale MP-2020 to Scale MP-2021.
- The medical trend rates were updated.

The following changes in assumptions were noted from the measurement period ended June 30, 2020 to June 30, 2021:

- The discount rate was updated from 2.53% to 2.33%.
- Inflation rate decreased from 2.75% to 2.50%, which decreased the investment return, medical trend, and aggregate salary increases by 0.25%.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

A. Net OPEB Liability (Continued)

Changes of Benefit Terms

There were no changes of benefit terms.

B. Changes in the Net OPEB Liability

The changes in the net OPEB liability are as follows for the June 30, 2022 measurement date:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2021 (Measurement Date)	\$ 22,341,226	\$ 1,616,584	\$ 20,724,642
Changes for the Year:			
Service Cost	778,485	-	778,485
Interest on the Net OPEB Liability	531,877	-	531,877
Changes in Assumptions	(4,105,231)	-	(4,105,231)
Differences Between Actual and Expected Experience	(6,627,466)	-	(6,627,466)
Employer Contributions	-	584,787	(584,787)
Net Investment Income	-	(173,976)	173,976
Administrative Expenses	-	(411)	411
Benefit Payments	(587,787)	(587,787)	-
Net Changes	<u>(10,010,122)</u>	<u>(177,387)</u>	<u>(9,832,735)</u>
Balance at June 30, 2022 (Measurement Date)	<u>\$ 12,331,104</u>	<u>\$ 1,439,197</u>	<u>\$ 10,891,907</u>

The changes in the net OPEB liability are as follows for the June 30, 2021 measurement date:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2020 (Measurement Date)	\$ 21,809,751	\$ 1,423,958	\$ 20,385,793
Changes for the Year:			
Service Cost	764,771	-	764,771
Interest on the Net OPEB Liability	562,642	-	562,642
Changes in Assumptions	(124,456)	-	(124,456)
Differences Between Actual and Expected Experience	-	-	-
Employer Contributions	-	671,482	(671,482)
Net Investment Income	-	193,129	(193,129)
Administrative Expenses	-	(503)	503
Benefit Payments	(671,482)	(671,482)	-
Net Changes	<u>531,475</u>	<u>192,626</u>	<u>338,849</u>
Balance at June 30, 2021 (Measurement Date)	<u>\$ 22,341,226</u>	<u>\$ 1,616,584</u>	<u>\$ 20,724,642</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

B. Changes in the Net OPEB Liability (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate for the measurement dates ended June 30, 2022 and 2021:

	1% Decrease 3.19%	Discount Rate 4.19%	1% Increase 5.19%
June 30, 2022 (Measurement Date)	<u>\$ 12,754,277</u>	<u>\$ 10,891,907</u>	<u>\$ 9,369,069</u>
	1% Decrease 1.53%	Discount Rate 2.53%	1% Increase 3.53%
June 30, 2021 (Measurement Date)	<u>\$ 24,557,766</u>	<u>\$ 20,724,642</u>	<u>\$ 17,631,518</u>

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates for the measurement dates ended June 30, 2022 and 2021:

	1% Decrease (1)	Healthcare Cost Trend Rates (2)	1% Increase (3)
June 30, 2022 (Measurement Date)	<u>\$ 9,188,503</u>	<u>\$ 10,891,907</u>	<u>\$ 13,076,650</u>
June 30, 2021 (Measurement Date)	<u>\$ 17,068,536</u>	<u>\$ 20,724,642</u>	<u>\$ 25,518,540</u>

June 30, 2022 (Measurement Date):

- (1) Non-Medicare: 7.50% for 2024 Decreasing to 2.45% in 2076;
Medicare (Kaiser): 6.50% for 2024 Decreasing to 2.45% in 2076;
Medicare (Other): 5.25% for 2024 Decreasing to 2.45% in 2076.
- (2) Non-Medicare: 8.50% for 2024 Decreasing to 3.45% in 2076;
Medicare (Kaiser): 7.50% for 2024 Decreasing to 3.45% in 2076;
Medicare (Other): 6.25% for 2024 Decreasing to 3.45% in 2076.
- (3) Non-Medicare: 9.50% for 2024 Decreasing to 4.45% in 2076;
Medicare (Kaiser): 8.50% for 2024 Decreasing to 4.45% in 2076;
Medicare (Other): 7.25% for 2024 Decreasing to 4.45% in 2076.

June 30, 2021 (Measurement Date):

- (1) Non-Medicare: 5.75% for 2022 Decreasing to 2.75% in 2076;
Medicare (Kaiser): 3.75% for 2022 Decreasing to 2.75% in 2076;
Medicare (Other): 4.85% for 2022 Decreasing to 2.75% in 2076.
- (2) Non-Medicare: 6.75% for 2022 Decreasing to 3.75% in 2076;
Medicare (Kaiser): 4.75% for 2022 Decreasing to 3.75% in 2076;
Medicare (Other): 5.85% for 2022 Decreasing to 3.75% in 2076.
- (3) Non-Medicare: 7.75% for 2022 Decreasing to 4.75% in 2076;
Medicare (Kaiser): 5.75% for 2022 Decreasing to 4.75% in 2076;
Medicare (Other): 6.85% for 2022 Decreasing to 4.75% in 2076.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal years ended June 30, 2023 and 2022, the District recognized OPEB expense of \$1,343,318 and \$2,293,434, respectively.

As of the fiscal year ended June 30, 2023, the District reported deferred outflows and deferred inflows of resources related to the net OPEB liability from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to the Measurement Date	\$ 499,198	\$ -
Changes in Assumptions	5,638,573	(3,828,656)
Differences Between Expected and Actual Experience	-	(7,863,208)
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	122,992	-
Total Deferred Outflows (Inflows) of Resources	<u>\$ 6,260,763</u>	<u>\$ (11,691,864)</u>

At June 30, 2023, the District reported \$499,198 of deferred outflows of resources for employer contributions made subsequent to the measurement date which will be used to reduce the net OPEB liability balance in the fiscal year ending June 30, 2024 calculation. Other amounts reported as deferred outflows (inflows) of resources related to the net OPEB liability will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	Amount
2024	\$ 106,179
2025	110,429
2026	112,662
2027	(460,981)
2028	(946,269)
Thereafter	(4,852,319)
Total	<u>\$ (5,930,299)</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

As of the fiscal year ended June 30, 2022, the District reported deferred outflows and deferred inflows of resources related to the net OPEB liability from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to the Measurement Date	\$ 584,787	\$ -
Changes in Assumptions	7,034,311	(112,255)
Differences Between Expected and Actual Experience	-	(2,157,176)
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	-	(103,915)
Total Deferred Outflows (Inflows) of Resources	<u>\$ 7,619,098</u>	<u>\$ (2,373,346)</u>

At June 30, 2022, the District reported \$584,787 of deferred outflows of resources for employer contributions made subsequent to the measurement date which were used to reduce the net OPEB liability balance in the fiscal year ended June 30, 2023 calculation.

D. Payable to the OPEB Plan

At June 30, 2023, the District had no outstanding amount of contributions to the OPEB plan.

NOTE 12 PENSION PLAN

Summary

The following balances on the balance sheet will be addressed in this footnote as follows:

Description	June 30, 2023	June 30, 2022
Pension Related Deferred Outflows of Resources	\$ 5,093,585	\$ 1,968,983
Net Pension Liability	11,523,941	5,317,540
Pension Related Deferred Inflows of Resources	179,685	4,697,869

Qualified employees are covered under a cost-sharing multiemployer defined benefit pension plan maintained by agencies of the State of California known as the California Public Employees' Retirement System (CalPERS), or (the Plan).

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the District's Miscellaneous Employee Pension Plans (Plans), which are cost-sharing multiemployer defined benefit pension plans administered by CalPERS. Benefit provisions under these plans are established by state statute and District resolution. CalPERS acts as a common investment and administrative agent for participating public entities within the state of California. A full description of the pension plan, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information are listed in the June 30, 2020 and 2019 Annual Actuarial Valuation Reports. This report and CalPERS' audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

Benefits Provided

The Plans' provisions and benefits in effect at the fiscal years ended June 30, 2023 and 2022 are summarized as follows:

	Miscellaneous Plans	
	Classic	PEPRA
	Tier 1	Tier 2
Hire Date	Prior to January 1, 2013	On or after January 1, 2013
Benefit Formula	2.0% @ 60	2.0% @ 62
Benefit Vesting Schedule	5-Years of Service	5-Years of Service
Benefit Payments	Monthly for Life	Monthly for Life
Retirement Age	50 - 67 & up	52 - 67 & up
Monthly Benefits, as a % of Eligible Compensation	1.092% to 2.418%	1.0% to 2.5%
Required Member Contribution Rates	6.918%	6.750%
Required Member Contribution Rates - 2023:		
Normal Cost Rate	9.120%	7.470%
Payment of Unfunded Liability	\$ 843,847	\$ 8,588
Required Member Contribution Rates - 2022:		
Normal Cost Rate	9.130%	7.590%
Payment of Unfunded Liability	\$ 702,574	\$ 6,361

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. A Classic CalPERS Miscellaneous member becomes eligible for service retirement upon attainment of age 55 with at least five years of credited service. Public Employees' Pension Reform Act (PEPRA) Miscellaneous members become eligible for service retirement upon attainment of age 62 with at least five years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation based on a retirement formula using the local service credit, age at retirement, and highest average annual compensation during any consecutive 12- or 36-month period throughout the employees' CalPERS career.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Benefits Provided (Continued)

Participant members are eligible for nonindustrial disability retirement if they become disabled and have at least five years of credited service. There is no special age requirement. The standard nonindustrial disability retirement benefit is a monthly allowance equal to 1.8% of final compensation, multiplied by service. Industrial disability benefits are not offered to miscellaneous employees.

A member's beneficiary may receive the basic death benefit if the member dies while actively employed. The member must be actively employed with the District to be eligible for this benefit. A member's survivor who is eligible for any other pre-retirement death benefit may choose to receive that death benefit instead of this basic death benefit. The basic death benefit is a lump sum in the amount of the members' accumulated contributions, where interest is currently credited at 7.15% per year, plus a lump-sum in the amount of one month's salary for each completed year of current service, up to a maximum of six months' salary. For purposes of this benefit, one month's salary is defined as the member's average monthly full-time rate of compensation during the 12 months preceding death.

Upon the death of a retiree, a one-time lump-sum payment of \$500 will be made to the retiree's designated survivor(s), or to the retiree's estate. Benefit terms provide for annual cost-of-living adjustments to each member's retirement allowance. Beginning the second calendar year after the year of retirement, retirement and survivor allowances will be annually adjusted on a compound basis by 3%.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers will be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The public agency cost-sharing plans covered by the Miscellaneous risk pool, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of members. For the measurement periods ending June 30, 2022 and 2021 (measurement dates), the active member contribution rate for the Classic Miscellaneous Plan and the PEPRA Miscellaneous Plan are included in the above benefits schedule.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Contributions (Continued)

Contributions for the fiscal years ended June 30, 2023 and 2022, were as follows:

<u>Employer Contributions by Fiscal Year</u>	<u>Miscellaneous Plans</u>		
	Classic Tier 1	PEPRA	Total
Contributions - Employer - June 30, 2023	<u>\$ 1,165,526</u>	<u>\$ 345,759</u>	<u>\$ 1,511,285</u>
Contributions - Employer - June 30, 2022	<u>\$ 1,032,464</u>	<u>\$ 329,954</u>	<u>\$ 1,362,418</u>

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

Proportionate Share of Net Pension Liability and Pension Expense

The following table shows the District's proportionate share of the risk pool collective net pension liability over the measurement periods for the Miscellaneous Plan for the fiscal years ended June 30, 2023 and 2022:

<u>Plan Type and Balance Descriptions</u>	<u>Plan Total Pension liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Change in Plan Net Pension Liability</u>
CalPERS - Miscellaneous Plans:			
Balance as of June 30, 2021 (Measurement Date)	\$ 41,702,044	\$ 36,384,504	\$ 5,317,540
Balance as of June 30, 2022 (Measurement Date)	42,824,722	31,300,781	11,523,941
Change	<u>\$ 1,122,678</u>	<u>\$ (5,083,723)</u>	<u>\$ 6,206,401</u>
<u>Plan Type and Balance Descriptions</u>	<u>Plan Total Pension liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Change in Plan Net Pension Liability</u>
CalPERS - Miscellaneous Plans:			
Balance as of June 30, 2020 (Measurement Date)	\$ 40,081,055	\$ 30,494,167	\$ 9,586,888
Balance as of June 30, 2021 (Measurement Date)	41,702,044	36,384,504	5,317,540
Change	<u>\$ 1,620,989</u>	<u>\$ 5,890,337</u>	<u>\$ (4,269,348)</u>

The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool.

- (1) In determining a cost-sharing plan's proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation date (June 30, 2021 and 2020). The risk pool's fiduciary net position (FNP) subtracted from its total pension liability (TPL) determines the net pension liability (NPL) at the valuation date.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

- (2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2022 and 2021). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool's FNP at the measurement date denotes the aggregate risk pool's FNP at June 30, 2022 and 2021 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2022 fiscal year and the 2021 fiscal year).
- (3) The individual plan's TPL, FNP and NPL are also calculated at the valuation date.
- (4) Two ratios are created by dividing the plan's individual TPL and FNP as of the valuation date from (3) by the amounts in step (1), the risk pool's total TPL and FNP, respectively.
- (5) The plan's TPL as of the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan's FNP as of the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.
- (6) The plan's NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2022 and 2021, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021 and 2020 rolled forward to June 30, 2022 and 2021, respectively, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

The District's proportionate share percentage of the net pension liability for the June 30, 2022, measurement date was as follows:

	Percentage Share of Risk Pool		Change Increase (Decrease)
	Fiscal Year Ending	Fiscal Year Ending	
	June 30, 2023	June 30, 2022	
Measurement Date	June 30, 2022	June 30, 2021	
Percentage of Risk Pool Net Pension Liability	0.246280%	0.280050%	-0.033770%
Percentage of Plan (PERF C) Net Pension Liability	0.099770%	0.098320%	0.001450%

The District's proportionate share percentage of the net pension liability for the June 30, 2021, measurement date was as follows:

	Percentage Share of Risk Pool		Change Increase (Decrease)
	Fiscal Year Ending	Fiscal Year Ending	
	June 30, 2022	June 30, 2021	
Measurement Date	June 30, 2021	June 30, 2020	
Percentage of Risk Pool Net Pension Liability	0.280050%	0.227280%	0.052770%
Percentage of Plan (PERF C) Net Pension Liability	0.098320%	0.088110%	0.010210%

For the fiscal years ended June 30, 2023 and 2022, the District recognized pension expense in the amounts of \$74,903 and \$1,731,807, respectively, for the CalPERS Miscellaneous Plan.

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contributions Subsequent to the Measurement Date	\$ 1,511,285	\$ -
Differences Between Expected and Actual Experience	231,424	(154,997)
Changes in Assumptions	1,180,869	-
Changes in Employer's Proportion and Differences Between the Employer's Contributions and the Employer's Proportionate Share of Contributions	59,128	(24,688)
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	2,110,879	-
Total Deferred Outflows (Inflows) of Resources	<u>\$ 5,093,585</u>	<u>\$ (179,685)</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

The District will recognize \$1,511,285 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date as a reduction of the net pension liability in the fiscal year ending June 30, 2024.

The deferred outflows/(inflows) of resources related to the net differences between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the differences between expected and actual experience, changes of assumptions, and changes in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions, will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.7 years.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Amortization Period Fiscal Year Ending June 30,	Amount
2024	\$ 888,682
2025	779,755
2026	443,091
2027	1,291,087
Total	<u>\$ 3,402,615</u>

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contributions Subsequent to the Measurement Date	\$ 1,362,418	\$ -
Differences Between Expected and Actual Experience	596,304	-
Changes in Assumptions	-	-
Changes in Employer's Proportion and Differences Between the Employer's Contributions and the Employer's Proportionate Share of Contributions	10,261	(55,937)
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	(4,641,932)
Total Deferred Outflows (Inflows) of Resources	<u>\$ 1,968,983</u>	<u>\$ (4,697,869)</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

The District recognized \$1,362,418 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date as a reduction of the net pension liability in the fiscal year ended June 30, 2023.

The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.7 years.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Amortization Period Fiscal Year Ending June 30,	Amount
2023	\$ (862,191)
2024	(911,245)
2025	(1,035,076)
2026	(1,282,792)
Total	<u>\$ (4,091,304)</u>

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement periods ending June 30, 2022 and 2021 (the measurement dates), the total pension liabilities were based on the following actuarial methods and assumptions:

	Measurement Date June 30, 2022	Measurement Date June 30, 2021
	<u>Entry Age Normal</u>	<u>Entry Age Normal</u>
Actuarial Cost Method		
Actuarial Assumptions:		
Discount Rate	6.90%	7.15%
Inflation	2.30%	2.75%
Salary Increases	(1)	(1)
Mortality Rate Table	(3)	(2)
Post Retirement Benefit Increase	(5)	(4)

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability (Continued)

- (1) Varies by entry age and service.
- (2) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates includes 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from December 2017 that can be found on the CalPERS website.
- (3) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.
- (4) The less of contract COLA or 2.50% until Purchasing Power Protection Allowance Floor on purchasing power applies, 2.50% thereafter.
- (5) The less of contract COLA or 2.3.0% until Purchasing Power Protection Allowance Floor on purchasing power applies, 2.30% thereafter.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

Fiscal Year 2022-2023

In determining the long-term expected rate of return, CalPERS took into account both short- term and long-term market return expectations. Using historical returns all of the funds' asset classes, expected compound (geometric) returns were calculated over the next 20 years using a building-block approach. The expected rate of return was then adjusted to account for assumed administrative expenses of 10 Basis points.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Fiscal Year 2022-2023 (Continued)

The expected real rates of return by asset class are as follows for the measurement period ended June 30, 2022:

Asset Class	Assumed Asset Allocation	Real Return (a) (b)
Global Equity - Cap-weighted	30.00 %	4.54 %
Global Equity - Non-Cap-weighted	12.00	3.84
Private Equity	13.00	7.28
Treasury	5.00	0.27
Mortgage-backed Securities	5.00	0.50
Investment Grade Corporates	10.00	1.56
High Yield	5.00	2.27
Emerging Market Debt	5.00	2.48
Private Debt	5.00	3.57
Real Assets	15.00	3.21
Leverage	(5.00)	(0.59)
Total	100.00 %	

(a) An expected inflation of 2.3% is used for this period.

(b) Figures are based on the 2021 Asset Liability Management study.

Fiscal Year 2021-2022

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund.

The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set to equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Fiscal Year 2021-2022 (Continued)

The expected real rates of return by asset class are as follows for the measurement period ended June 30, 2021:

Asset Class (a)	Assumed Asset Allocation	Real Return Years 1 - 10 (b)	Real Return Years 11+ (c)
Global Equity	50.00 %	4.80 %	5.98 %
Fixed Income	28.00	1.00	2.62
Inflation Assets	-	0.77	1.81
Private Equity	8.00	6.30	7.23
Real Assets	13.00	3.75	4.93
Liquidity	1.00	-	(0.92)
Total	100.00 %		

- (a) In the CalPERS ACFR, Fixed Income is included in Global Debt Securities; Liquidity is included 'in Short-Term Investments; Inflation Assets are included in both Global Equity Securities and 'Global Debt Securities.
- (b) An expected inflation of 2.0% is used for this period.
- (c) An expected inflation of 2.92% is used for this period.

Discount Rate

The discount rate used to measure the total pension liability was 6.90% and 7.15% for the measurement periods ending June 30, 2022 and 2021, respectively. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Change in Assumptions

The discount rate and long-term rate of return decreased from 7.15% to 6.90% and the inflation rate decreased from 2.50% to 2.30% from the measurement date June 30, 2021 to June 30, 2022.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability for the Plans, as of the measurement dates, calculated using the discount rate for each plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease 5.90%	Discount Rate 6.90%	1% Increase 7.90%
June 30, 2022 (Measurement Date)	\$ 17,361,723	\$ 11,523,941	\$ 6,720,895
	1% Decrease 6.15%	Discount Rate 7.15%	1% Increase 8.15%
June 30, 2021 (Measurement Date)	\$ 10,823,499	\$ 5,317,540	\$ 765,843

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report and can be obtained from CalPERS' website under Forms and Publications.

Payable to Pension Plans

At June 30, 2023 and 2022, the District had no outstanding amount of contributions to the pension plans

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 13 NET INVESTMENT IN CAPITAL ASSETS

Net investment in capital assets consisted of the following as of June 30:

Description	2023	2022, as Restated
Noncurrent Portion of Assets:		
Capital Assets - Not Being Depreciated	\$ 17,878,979	\$ 16,189,634
Capital Assets - Being Depreciated, Net	77,196,989	73,353,245
Capital Assets, Intangible Asset - Right-to-Use		
Leased Asset, Net	444,809	24,783
Capital Assets, Intangible Asset - SBITAs	529,237	267,639
Deferred Outflows of Resources:		
Deferred Loss on CFD 2013-1	2,865,043	3,070,915
Current Portion of Liabilities:		
Lease Liability	(79,172)	(5,042)
SBITA Liability	(173,610)	(176,995)
Long-Term Debt	(953,949)	(590,216)
Noncurrent Portion of Liabilities:		
Lease Liability	(302,487)	(20,036)
SBITA Liability	(294,522)	(64,318)
Long-Term Debt Used for Capital Asset Purchases	(57,199,070)	(51,003,875)
Current Liabilities:		
Accounts Payable and Accrued Expenses:		
Capital Related	(482,531)	(1,057,596)
Retentions Payable	(219,751)	(96,569)
Total Net Investment in Capital Assets	<u>\$ 39,209,965</u>	<u>\$ 39,891,569</u>

NOTE 14 RESTRICTED NET POSITION

Restricted net position consisted of the following as of June 30:

Description	2023	2022
Special Assessments Receivable for Debt Service	\$ -	\$ 641
Adjudication Fund	685,776	257,452
Total Restricted Net Position	<u>\$ 685,776</u>	<u>\$ 258,093</u>

NOTE 15 DEFERRED COMPENSATION SAVINGS PLAN

For the benefit of its employees, the District participates in two defined contribution 457 Deferred Compensation Programs (Programs). The purpose of these Programs is to provide deferred compensation for public employees that elect to participate in the Programs. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death, or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 15 DEFERRED COMPENSATION SAVINGS PLAN (CONTINUED)

Federal law requires deferred compensation assets to be held in trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the accompanying financial statements. The District makes no contributions to these plans.

NOTE 16 RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; natural disasters; and terrorism. The District is self-insured for the first \$25,000 of general and auto liabilities for each occurrence, and the excess (up to \$10,000,000) per occurrence and in the aggregate) is covered through the purchase of an insurance policy. Employment practices liability coverage is self-insured for the \$25,000, and the excess (up to \$5,000,000 per occurrence and in the aggregate) is covered through the insurance policy.

The District is a member Public Risk Innovation Solutions and Management Agency (PRISM, formally CSAC Excess Insurance Authority) (Agency) for its workers' compensation coverage. The District is self-insured for the first \$125,000 of each occurrence, and the Authority finances \$5,000,000 per occurrence. The District purchased additional excess coverage layers of \$95 million which increases the limits set forth by the Agency.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years and there were no reductions in the District's insurance coverage during the years ending June 30, 2023, 2022, and 2021. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage. Liabilities include an amount for claims that have been incurred but not reported (IBNR). There were no IBNR claims payable as of June 30, 2022 and 2021. The following is the claims liability as of June 30, 2023 and 2022:

Long-Term Debt	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Due Within One Year	Due in More Than One Year
Claims Liability	\$ 95,167	\$ 128,637	\$ (57,156)	\$ 166,648	\$ -	\$ 166,648

Long-Term Debt	Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022	Due Within One Year	Due in More Than One Year
Claims Liability	\$ -	\$ 95,167	\$ -	\$ 95,167	\$ -	\$ 95,167

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 17 COMMITMENTS AND CONTINGENCIES

State Water Contract

Estimates of the District's share of the project fixed costs of the State Water Project (SWP) are provided annually by the State. The estimates are subject to future increases or decreases resulting from changes in planned facilities, refinements in cost estimates, and inflation.

During the next five years, payments under the State Water Contract, exclusive of variable power costs, are currently estimated by the State to be as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
2024	\$ 1,117,425
2025	1,098,674
2026	1,061,044
2027	1,070,226
2028	1,064,888
Total	<u>\$ 5,412,257</u>

As of June 30, 2023, the District has expended \$26.6 million since the District started participating in the State Water Contract.

According to the State's latest estimates, the District's long-term obligations (25% share) under the contract, for capital and minimum operations and maintenance costs, including interest to the year 2035, are as follows:

	<u>State Water Contract Long-Term Obligations</u>
Transportation Facilities	\$ 17,561,837
Conservation Facilities	6,014,460
Off-Aqueduct Power Facilities	1,390,324
Revenue Bond Surcharge	26,385
Total Long-Term SWP Contract Obligations	<u>\$ 24,993,006</u>

The amounts shown above do not contain any escalation or inflation and are subject to significant variation over time because the amounts are based on a number of assumptions and are contingent on future events. Accordingly, none of the estimated long-term obligations are recorded as liabilities in the accompanying basic financial statements.

There are other pending actions that may adversely impact the District's ability to control the sale of water transported through the SWP into its service area. The impact on future revenues of such actions cannot be determined.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 17 COMMITMENTS AND CONTINGENCIES (CONTINUED)

Grant Awards

Grant funds received by the District are subject to audit by the grantor agencies. Such audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

Litigation

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

NOTE 18 RESTATEMENT

Due to the implementation of GASB 96, *SBITAs*, the District had the following restatements:

	2023	2022
Net Position as of July 1, as Previously Reported	\$ 46,049,523	\$ 49,502,997
Restatement for the Implementation of GASB 96, <i>SBITAs</i>	26,326	23,308
Net Position as of July 1, as Restated	\$ 46,075,849	\$ 49,526,305
		2022
Change in Net Position for the fiscal year ended June 30, 2022, as Previously Reported		\$ (3,453,474)
Restatement for the Implementation of GASB 96, <i>SBITAs</i>		3,018
Change in Net Position for the fiscal year ended June 30, 2022, as Restated		\$ (3,450,456)

REQUIRED SUPPLEMENTARY INFORMATION

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST 10 FISCAL YEARS***

Fiscal Year Ended	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Measurement Period	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
District's Proportion of the Net Pension Liability	0.099770%	0.098320%	0.088110%	0.084990%
District's Proportionate Share of the Net Pension Liability	\$ 11,523,941	\$ 5,317,540	\$ 9,586,888	\$ 8,708,942
District's Covered Payroll	\$ 7,471,589	\$ 6,796,786	\$ 5,955,380	\$ 5,931,424
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	154.24%	78.24%	160.98%	146.83%
District's Proportionate Share of Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	73.09%	87.25%	76.08%	75.26%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2015 to June 30, 2016:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50% used for the June 30, 2014 measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2015 measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2016 to June 30, 2017:

There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2022:

There were no significant changes in assumptions.

From fiscal year June 30, 2022 to June 30, 2023:

The discount rate and long-term rate of return decreased from 7.15% to 6.90% and the inflation rate decreased from 2.50% to 2.30%.

* - Fiscal year 2015 was the 1st year of implementation, therefore, only nine years are shown.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (CONTINUED)
LAST 10 FISCAL YEARS***

Fiscal Year Ended	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Measurement Period	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability	0.081300%	0.080015%	0.077286%	0.067262%	0.086030%
District's Proportionate Share of the Net Pension Liability	\$ 7,834,700	\$ 7,935,268	\$ 6,687,600	\$ 4,616,826	\$ 5,353,339
District's Covered Payroll	\$ 5,467,811	\$ 4,602,594	\$ 4,334,649	\$ 4,123,809	\$ 3,866,484
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	143.29%	172.41%	154.28%	111.96%	138.45%
District's Proportionate Share of Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	78.45%	77.91%	80.01%	85.60%	85.60%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2015 to June 30, 2016:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50% used for the June 30, 2014 measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2015 measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2016 to June 30, 2017:

There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2022:

There were no significant changes in assumptions.

From fiscal year June 30, 2022 to June 30, 2023:

The discount rate and long-term rate of return decreased from 7.15% to 6.90% and the inflation rate decreased from 2.50% to 2.30%.

* - Fiscal year 2015 was the 1st year of implementation, therefore, only nine years are shown.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CONTRIBUTIONS TO THE PENSION PLAN
LAST 10 FISCAL YEARS***

Fiscal Year Ended	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Contractually Required Contribution (Actuarially Determined)	\$ 1,511,285	\$ 1,362,418	\$ 1,218,701	\$ 1,021,010
Contributions in Relation to the Actuarially Determined Contributions	<u>(1,511,285)</u>	<u>(1,362,418)</u>	<u>(1,218,701)</u>	<u>(1,021,010)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 7,944,664	\$ 7,471,589	\$ 6,796,786	\$ 5,955,380
Contributions as a Percentage of Covered Payroll	19.02%	18.23%	17.93%	17.14%

Notes to Schedule:

Valuation Date	6/30/2020	6/30/2019	6/30/2018	6/30/2017
Methods and Assumptions Used to Determine Contribution Rates:				
Actuarial Cost Method	Entry Age	Entry Age	Entry Age	Entry Age
Amortization Method	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value	Fair Value	Fair Value	Fair Value
Inflation	2.300%	2.500%	2.500%	2.625%
Salary Increases	(2)	(2)	(2)	(2)
Investment Rate of Return	6.90% (3)	7.00% (3)	7.00% (3)	7.25% (3)
Retirement Age	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)

- (1) Level percentage of payroll, closed
- (2) Depending on age, service, and type of employment
- (3) Net of pension plan investment expense, including inflation
- (4) 50 for all plans with the exception of 52 for Miscellaneous PEPRA 2%@62
- (5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

* - Fiscal year 2015 was the 1st year of implementation, therefore only nine years are shown.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CONTRIBUTIONS TO THE PENSION PLAN (CONTINUED)
LAST 10 FISCAL YEARS***

Fiscal Year Ended	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Contractually Required Contribution (Actuarially Determined)	\$ 829,079	\$ 689,022	\$ 555,953	\$ 465,843	\$ 340,790
Contributions in Relation to the Actuarially Determined Contributions	<u>(829,079)</u>	<u>(689,022)</u>	<u>(555,953)</u>	<u>(465,843)</u>	<u>(340,790)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 5,931,424	\$ 5,467,811	\$ 4,602,594	\$ 4,334,649	\$ 4,123,809
Contributions as a Percentage of Cc covered payroll	13.98%	12.60%	12.08%	10.75%	8.26%

Notes to Schedule:

Valuation Date	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012
Methods and Assumptions Used to Determine Contribution Rates:					
Actuarial Cost Method	Entry Age	Entry Age	Entry Age	Entry Age	Entry Age
Amortization Method	(1)	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value	Fair Value	Fair Value	Fair Value	15 Year Smoothed Market Method
Inflation	2.75%	2.75%	2.75%	2.75%	2.75%
Salary Increases	(2)	(2)	(2)	(2)	(2)
Investment Rate of Return	7.375% (3)	7.50% (3)	7.50% (3)	7.50% (3)	7.50% (3)
Retirement Age	(4)	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)	(5)

- (1) Level percentage of payroll, closed
- (2) Depending on age, service, and type of employment
- (3) Net of pension plan investment expense, including inflation
- (4) 50 for all plans with the exception of 52 for Miscellaneous PEPRA 2%@62
- (5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

* - Fiscal year 2015 was the 1st year of implementation, therefore only nine years are shown.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS***

Fiscal Year Ended	<u>June 30, 2023</u>
Measurement Period	June 30, 2022
Total OPEB Liability:	
Service cost	\$ 778,485
Interest on Total OPEB Liability	531,877
Changes of Assumptions	(4,105,231)
Differences Between Expected and Actual Experience	(6,627,466)
Benefit Payments, Including Refunds and the Implied Subsidy Benefit Payments	<u>(584,787)</u>
Net Change in Total OPEB Liability	(10,007,122)
Total OPEB Liability - Beginning of Year	<u>22,341,226</u>
Total OPEB Liability - End of Year (a)	12,334,104
Plan Fiduciary Net Position:	
Contributions - Employer	584,787
Net Investment Income	(173,976)
Administrative Expenses	(411)
Benefit Payments, Including Refunds and the Implied Subsidy Benefit Payments	<u>(584,787)</u>
Net Change in Plan Fiduciary Net Position	(174,387)
Plan Fiduciary Net Position - Beginning of Year	<u>1,616,584</u>
Plan Fiduciary Net Position - End of Year (b)	<u>1,442,197</u>
Net OPEB Liability - Ending (a)-(b)	<u>\$ 10,891,907</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	11.69%
Covered Employee Payroll	\$ 8,469,356
Net OPEB Liability as Percentage of Covered Employee Payroll	128.60%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

Discount rate was updated 4.19%

Removed the liability for Affordable Care Act excise tax due to repeal in December 2019 from fiscal year June 30, 2020 to June 30, 2021.

Mortality improvement scale was updated from Scale MP-2018 to Scale MP-2020 from fiscal year June 30, 2020 to June 30, 2021.

Kaiser Senior Advantage plan medical trend was decreased from 6.5% for 2020 for the fiscal year ended June 30, 2020 to 5.0% for 2022 for the fiscal year ended June 30, 2021.

For the fiscal year ended June 30, 2022 to June 30, 2023, the medical trend rates were updated, the experience study was updated to 2000-2019, and the mortality improvement scale was updated to MP-2021.

* Fiscal year 2018 was the first year of implementation; therefore, only six years are shown.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS (CONTINUED)
LAST 10 FISCAL YEARS***

Fiscal Year Ended	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Measurement Period	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Total OPEB Liability:					
Service cost	\$ 764,771	\$ 594,473	\$ 417,772	\$ 232,654	\$ 226,427
Interest on Total OPEB Liability	562,642	781,245	841,909	683,863	657,817
Changes of Assumptions	(124,456)	2,676,738	3,319,650	5,629,147	-
Differences Between Expected and Actual Experience	-	(2,588,440)	-	(259,672)	-
Benefit Payments, Including Refunds and the Implied Subsidy Benefit Payments	(671,482)	(694,250)	(677,053)	(626,696)	(518,711)
Net Change in Total OPEB Liability	531,475	769,766	3,902,278	5,659,296	365,533
Total OPEB Liability - Beginning of Year	21,809,751	21,039,985	17,137,707	11,478,411	11,112,878
Total OPEB Liability - End of Year (a)	22,341,226	21,809,751	21,039,985	17,137,707	11,478,411
Plan Fiduciary Net Position:					
Contributions - Employer	671,482	696,270	679,073	626,696	1,714,977
Net Investment Income	193,129	84,839	89,988	55,999	-
Administrative Expenses	(503)	(2,685)	(2,289)	(2,200)	-
Benefit Payments, Including Refunds and the Implied Subsidy Benefit Payments	(671,482)	(694,250)	(677,053)	(626,696)	(518,711)
Net Change in Plan Fiduciary Net Position	192,626	84,174	89,719	53,799	1,196,266
Plan Fiduciary Net Position - Beginning of Year	1,423,958	1,339,784	1,250,065	1,196,266	-
Plan Fiduciary Net Position - End of Year (b)	1,616,584	1,423,958	1,339,784	1,250,065	1,196,266
Net OPEB Liability - Ending (a)-(b)	\$ 20,724,642	\$ 20,385,793	\$ 19,700,201	\$ 15,887,642	\$ 10,282,145
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	7.24%	6.53%	6.37%	7.29%	10.42%
Covered Employee Payroll	\$ 7,801,655	\$ 5,955,380	\$ 5,931,424	\$ 5,467,811	\$ 4,602,594
Net OPEB Liability as Percentage of Covered Employee Payroll	265.64%	342.31%	332.13%	290.57%	223.40%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

Discount rate was updated 2.33% 2.53% 3.67% 4.89% 6.00%

Removed the liability for Affordable Care Act excise tax due to repeal in December 2019 from fiscal year June 30, 2020 to June 30, 2021.

Mortality improvement scale was updated from Scale MP-2018 to Scale MP-2020 from fiscal year June 30, 2020 to June 30, 2021.

Kaiser Senior Advantage plan medical trend was decreased from 6.5% for 2020 for the fiscal year ended June 30, 2020 to 5.0% for 2022 for the fiscal year ended June 30, 2021.

For the fiscal year ended June 30, 2022 to June 30, 2023, the medical trend rates were updated, the experience study was updated to 2000-2019, and the mortality improvement scale was updated to MP-2021.

* Fiscal year 2018 was the first year of implementation; therefore, only six years are shown.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CONTRIBUTIONS TO THE OPEB PLAN
LAST 10 FISCAL YEARS***

Fiscal Year Ended	June 30, 2023
Actuarially Determined Contribution	\$ 993,254
Contributions in Relation to the Actuarially Determined Contributions	(499,198)
Contribution Deficiency (Excess)	\$ 494,056
Covered Employee Payroll	\$ 8,859,433
Contributions as a Percentage of Covered Employee Payroll	5.63%

Notes to Schedule:

Valuation Date	6/30/2022
Methods and Assumptions Used to Determine	
Contributions Rates:	
Actuarial Cost Method	Entry Age
Amortization Method	(1)
Asset Valuation Method	Fair Value
Discount Rate	5.25%
Inflation	2.50%
Salary Increases	2.75%
Investment Rate of Return	5.25%
Medical Trend	(8)
Mortality	(9)
Mortality Improvement	(10)

- (1) Level percentage of payroll, closed
- (2) Non-Medicare: 7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
Medicare: 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
- (3) CalPERS 1997-2015 experience study
- (4) Postretirement mortality projected fully generational with Scale MP-2018
- (5) Non-Medicare: 7.5% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Kaiser): 5.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Other): 6.1% for 2022, decreasing to an ultimate rate of 4.0% in 2076
- (6) Postretirement mortality projected fully generational with Scale MP-2020
- (7) Non-Medicare: 7.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Kaiser): 5.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Other): 6.1% for 2022, decreasing to an ultimate rate of 4.0% in 2076
- (8) Non-Medicare: 8.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Medicare (Kaiser): 7.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Medicare (Other): 6.25% for 2024, decreasing to an ultimate rate of 3.45% in 2076
- (9) CalPERS 2000-2019 experience study
- (10) Postretirement mortality projected fully generational with Scale MP-2021

* - Fiscal year 2018 was the 1st year of implementation, therefore, only six years are shown.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CONTRIBUTIONS TO THE OPEB PLAN (CONTINUED)
LAST 10 FISCAL YEARS***

Fiscal Year Ended	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Actuarially Determined Contribution	\$ 1,311,681	\$ 1,273,193	\$ 1,372,064	\$ 1,331,790	\$ 1,714,977
Contributions in Relation to the Actuarially Determined Contributions	<u>(584,787)</u>	<u>(671,482)</u>	<u>(696,270)</u>	<u>(679,073)</u>	<u>(884,244)</u>
Contribution Deficiency (Excess)	<u>\$ 726,894</u>	<u>\$ 601,711</u>	<u>\$ 675,794</u>	<u>\$ 652,717</u>	<u>\$ 830,733</u>
Covered Employee Payroll	\$ 8,469,356	\$ 7,801,655	\$ 5,955,380	\$ 5,931,424	\$ 5,467,811
Contributions as a Percentage of Covered Employee Payroll	6.90%	8.61%	11.69%	11.45%	16.17%

Notes to Schedule:

Valuation Date	6/30/2020	6/30/2020	6/30/2018	6/30/2018	6/30/2017
Methods and Assumptions Used to Determine Contributions Rates:					
Actuarial Cost Method	Entry Age	Entry Age	Entry Age	Entry Age	Entry Age
Amortization Method	(1)	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
Discount Rate	5.50%	5.50%	5.50%	5.50%	5.50%
Inflation	2.75%	2.75%	2.75%	2.75%	2.75%
Salary Increases	3.00%	3.00%	3.00%	3.00%	2.75%
Investment Rate of Return	5.50%	5.50%	5.50%	5.50%	5.50%
Medical Trend	(7)	(5)	(2)	(2)	(2)
Mortality	(3)	(3)	(3)	(3)	(3)
Mortality Improvement	(6)	(6)	(4)	(4)	(4)

- (1) Level percentage of payroll, closed
- (2) Non-Medicare: 7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
Medicare: 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
- (3) CalPERS 1997-2015 experience study
- (4) Postretirement mortality projected fully generational with Scale MP-2018
- (5) Non-Medicare: 7.5% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Kaiser): 5.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Other): 6.1% for 2022, decreasing to an ultimate rate of 4.0% in 2076
- (6) Postretirement mortality projected fully generational with Scale MP-2020
- (7) Non-Medicare: 7.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Kaiser): 5.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Other): 6.1% for 2022, decreasing to an ultimate rate of 4.0% in 2076
- (8) Non-Medicare: 8.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Medicare (Kaiser): 7.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Medicare (Other): 6.25% for 2024, decreasing to an ultimate rate of 3.45% in 2076
- (9) CalPERS 2000-2019 experience study
- (10) Postretirement mortality projected fully generational with Scale MP-2021

* - Fiscal year 2018 was the 1st year of implementation, therefore, only six years are shown.

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SUPPLEMENTARY INFORMATION

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
BUDGET TO ACTUAL
YEAR ENDED JUNE 30, 2023**

	Final Budget	Actual	Variance Positive/ (Negative)
OPERATING REVENUES			
Retail Water Consumption	\$ 7,125,027	\$ 5,226,167	\$ (1,898,860)
Wholesale Water Sales	2,710,896	1,357,651	(1,353,245)
Monthly Water Service Charge	5,783,364	5,669,871	(113,493)
Recreation Revenue	4,786,839	4,703,998	(82,841)
Other water charges and services	162,265	777,706	615,441
Total Operating Revenues	<u>20,568,391</u>	<u>17,735,393</u>	<u>(2,832,998)</u>
OPERATING EXPENSES			
Fisheries	624,151	543,410	80,741
Engineering	11,366,349	4,050,866	7,315,483
Water Treatment	2,317,199	2,393,601	(76,402)
Water Quality	1,038,108	897,299	140,809
Utilities Maintenance	1,084,941	1,086,579	(1,638)
Electrical Mechanical	3,469,480	2,908,210	561,270
Pipeline	1,944,366	1,680,785	263,581
Recreation Expenses	5,029,567	4,772,978	256,589
Operations Maintenance and Management	1,325,549	1,493,084	(167,535)
General and Administrative	5,765,792	4,410,939	1,354,853
Change in Water-in-Storage Inventory	-	(1,999,525)	(1,999,525)
Total Operating Expenses	<u>33,965,502</u>	<u>22,238,226</u>	<u>7,728,226</u>
OPERATING LOSS BEFORE DEPRECIATION	(13,397,111)	(4,502,833)	(10,561,224)
DEPRECIATION AND AMORTIZATION			
Depreciation	-	(3,917,788)	3,917,788
Right-to-Use Leased Asset Amortization	-	(73,438)	73,438
SBITA Amortization	-	(152,712)	152,712
Total Depreciation and Amortization	<u>-</u>	<u>(4,143,938)</u>	<u>4,143,938</u>
OPERATING LOSS	(13,397,111)	(8,646,771)	(6,417,286)
NONOPERATING REVENUES (EXPENSES)			
Property Taxes - Ad Valorem	2,658,217	2,973,364	315,147
Pass-Through Property Tax Increment	146,641	414,840	268,199
Property Tax Assessment for State Water Project	1,135,687	1,447,573	311,886
State Water Project Water Sales to Other Agencies	375,000	175,000	(200,000)
State Water Project Expense	(1,135,687)	(1,119,365)	16,322
CFD 2013-1 Assessment	2,890,140	2,929,902	39,762
Mira Monte Assessment	-	165	165
Tax Collection Expense	(36,965)	(47,388)	(10,423)
Investment Earnings	282,023	155,531	(126,492)
Interest Expense - Long-Term Debt	(2,759,913)	(2,458,630)	301,283
Amortization of Bond Insurance on CFD 2013-1	-	(20,241)	(20,241)
Costs of Debt Issuance	-	(50,500)	(50,500)
Bond and Administrative Fees	(39,050)	(34,552)	4,498
Adjudication Charge	577,296	576,003	(1,293)
Adjudication Costs	(577,296)	(147,680)	429,616
Other, Net	169,000	176,270	7,270
Total Nonoperating Revenues (Expenses), Net	<u>3,685,093</u>	<u>4,970,292</u>	<u>1,285,199</u>
NET LOSS BEFORE CAPITAL CONTRIBUTIONS	(9,712,018)	(3,676,479)	(5,132,087)
CAPITAL CONTRIBUTIONS			
Federal, State, and Local Grants	967,888	190,163	(777,725)
Total Capital Contributions	<u>967,888</u>	<u>190,163</u>	<u>(777,725)</u>
CHANGE IN NET POSITION	<u>\$ (8,744,130)</u>	<u>(3,486,316)</u>	<u>\$ (5,909,812)</u>
Net Position - Beginning of Year, as Restated		<u>46,075,849</u>	
NET POSITION - END OF YEAR		<u>\$ 42,589,533</u>	

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
BUDGET TO ACTUAL
YEAR ENDED JUNE 30, 2022**

	Final Budget	Actual	Variance Positive/ (Negative)
OPERATING REVENUES			
Retail Water Consumption	\$ 6,328,281	\$ 7,134,613	\$ 806,332
Wholesale Water Sales	2,163,802	2,493,025	329,223
Monthly Water Service Charge	5,075,845	5,677,364	601,519
Recreation Revenue	4,264,046	4,150,626	(113,420)
Other Water Charges and Services	185,018	1,643,216	1,458,198
Total Operating Revenues	<u>18,016,992</u>	<u>21,098,844</u>	<u>3,081,852</u>
OPERATING EXPENSES			
Fisheries	558,823	638,594	(79,771)
Engineering	11,185,502	2,048,007	9,137,495
Water Treatment	2,209,234	2,557,694	(348,460)
Water Quality	893,453	867,408	26,045
Utilities Maintenance	963,253	1,261,659	(298,406)
Electrical Mechanical	3,273,875	3,222,294	51,581
Pipeline	1,765,904	1,818,823	(52,919)
Recreation Expenses	4,530,011	4,841,352	(311,341)
Operations Maintenance and Management	668,946	775,128	(106,182)
General and Administrative	5,161,621	5,359,641	(198,020)
Change in Water-in-Storage Inventory	-	424,113	424,113
Total Operating Expenses	<u>31,210,622</u>	<u>23,814,713</u>	<u>8,244,135</u>
OPERATING LOSS BEFORE DEPRECIATION	(13,193,630)	(2,715,869)	(5,162,283)
DEPRECIATION AND AMORTIZATION			
Depreciation	-	(4,330,048)	4,330,048
Right-to-Use Leased Asset Amortization	-	(2,635)	2,635
SBITA Amortization	-	(76,721)	76,721
Total Depreciation and Amortization	<u>-</u>	<u>(4,409,404)</u>	<u>4,409,404</u>
OPERATING LOSS	(13,193,630)	(7,125,273)	(752,879)
NONOPERATING REVENUES (EXPENSES)			
Property Taxes - Ad Valorem	2,513,192	2,720,375	207,183
Pass-Through Property Tax Increment	136,311	334,023	197,712
Property Tax Assessment for State Water Project	834,483	984,114	149,631
State Water Project Water Sales to Other Agencies	600,000	-	(600,000)
State Water Project Expense	(831,058)	(875,246)	(44,188)
CFD 2013-1 Assessment	2,772,642	2,843,711	71,069
Mira Monte Assessment	19,011	19,575	564
Tax Collection Expense	(40,275)	(43,305)	(3,030)
Investment Earnings	375,000	(577,286)	(952,286)
Interest Expense - Long-Term Debt	(3,023,789)	(2,341,093)	682,696
Amortization of Bond Insurance on CFD 2013-1	-	(20,241)	(20,241)
Bond and Administrative Fees	(35,500)	(20,699)	14,801
Adjudication Charge	584,000	580,960	(3,040)
Adjudication Costs	(450,250)	(613,715)	(163,465)
Loss on Disposition of Capital Assets	-	(31,641)	(31,641)
Other, Net	427,690	181,073	(246,617)
Total Nonoperating Revenues (Expenses), Net	<u>3,881,457</u>	<u>3,140,605</u>	<u>(740,852)</u>
NET LOSS BEFORE CAPITAL CONTRIBUTIONS	(9,312,173)	(3,984,668)	(1,493,731)
CAPITAL CONTRIBUTIONS			
Federal, State, and Local Grants	1,279,472	534,212	(745,260)
Total Capital Contributions	<u>1,279,472</u>	<u>534,212</u>	<u>(745,260)</u>
CHANGE IN NET POSITION	<u>\$ (8,032,701)</u>	<u>(3,450,456)</u>	<u>\$ (2,238,991)</u>
Net Position - Beginning of Year, as Restated		<u>49,526,305</u>	
NET POSITION - END OF YEAR		<u>\$ 46,075,849</u>	

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING BALANCE SHEET
JUNE 30, 2023**

	Operating Fund	Financing Fund	Improvement Assessment Fund
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 4,384,213	\$ -	\$ -
Investments	10,626,150	-	-
Accrued Interest Receivable	62,039	-	-
Accounts Receivable, Net	2,910,187	-	-
Due from Other Funds	-	12,831,924	2,792,650
Materials and Supplies Inventory	60,619	-	-
Prepaid expenses	937,838	-	-
Total Current Assets	18,981,046	12,831,924	2,792,650
NONCURRENT ASSETS			
Restricted - Cash and Cash Equivalents	2,307,581	-	-
Water-in-storage Inventory	10,247,115	-	-
Capital Assets - Not Being Depreciated	17,878,979	-	-
Capital Assets - Being Depreciated, Net	77,196,989	-	-
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	444,809	-	-
Capital Assets, Intangible Asset - SBITA, Net	529,237	-	-
Total Noncurrent Assets	108,604,710	-	-
Total Assets	127,585,756	12,831,924	2,792,650
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on CFD 2013-1	2,865,043	-	-
OPEB Related Deferred Outflows of Resources	6,260,763	-	-
Pension Related Deferred Outflows of Resources	5,093,585	-	-
Total Deferred Outflows of Resources	14,219,391	-	-
Total Assets and Deferred Outflows of Resources	\$ 141,805,147	\$ 12,831,924	\$ 2,792,650
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
CURRENT LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 1,636,297	\$ -	\$ -
Deposits and Unearned Revenue	338,276	-	-
Accrued Interest Payable	829,943	-	-
Due to Other Funds	15,674,868	-	-
Long-Term Liabilities - Due Within One Year:			
Compensated Absences	512,858	-	-
Lease Liability	79,172	-	-
SBITA Liability	173,610	-	-
Long-Term Debt	953,949	-	-
Total Current Liabilities	20,198,973	-	-
NONCURRENT LIABILITIES			
Long-Term Liabilities - Due in More than One Year:			
Compensated Absences	769,286	-	-
Claims Liability	166,648	-	-
Lease Liability	302,487	-	-
SBITA Liability	294,522	-	-
Long-Term Debt	59,506,651	-	-
Net OPEB Liability	10,891,907	-	-
Net Pension Liability	11,523,941	-	-
Total Noncurrent Liabilities	83,455,442	-	-
Total Liabilities	103,654,415	-	-
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Deferred Outflows of Resources	11,691,864	-	-
Pension Related Deferred Outflows of Resources	179,685	-	-
Total Deferred Inflows of Resources	11,871,549	-	-
NET POSITION			
Net Investment in Capital Assets	39,209,965	-	-
Restricted for Adjudication	-	-	-
Unrestricted	(12,930,782)	12,831,924	2,792,650
Total Net Position	26,279,183	12,831,924	2,792,650
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 141,805,147	\$ 12,831,924	\$ 2,792,650

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING BALANCE SHEETS (CONTINUED)
JUNE 30, 2023**

	Adjudication Fund	Elimination for Financial Reporting	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 498,509	\$ -	\$ 4,882,722
Investments	-	-	10,626,150
Accrued Interest Receivable	-	-	62,039
Accounts Receivable, Net	143,671	-	3,053,858
Due from Other Funds	50,294	(15,674,868)	-
Materials and Supplies Inventory	-	-	60,619
Prepaid expenses	-	-	937,838
Total Current Assets	<u>692,474</u>	<u>(15,674,868)</u>	<u>19,623,226</u>
NONCURRENT ASSETS			
Restricted - Cash and Cash Equivalents	-	-	2,307,581
Water-in-storage Inventory	-	-	10,247,115
Capital Assets - Not Being Depreciated	-	-	17,878,979
Capital Assets - Being Depreciated, Net	-	-	77,196,989
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	-	-	444,809
Capital Assets, Intangible Asset - SBITA, Net	-	-	529,237
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>108,604,710</u>
Total Assets	<u>692,474</u>	<u>(15,674,868)</u>	<u>128,227,936</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on CFD 2013-1	-	-	2,865,043
OPEB Related Deferred Outflows of Resources	-	-	6,260,763
Pension Related Deferred Outflows of Resources	-	-	5,093,585
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>14,219,391</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 692,474</u>	<u>\$ (15,674,868)</u>	<u>\$ 142,447,327</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
CURRENT LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 3,805	\$ -	\$ 1,640,102
Deposits and Unearned Revenue	2,893	-	341,169
Accrued Interest Payable	-	-	829,943
Due to Other Funds	-	(15,674,868)	-
Long-Term Liabilities - Due Within One Year:			
Compensated Absences	-	-	512,858
Lease Liability	-	-	79,172
SBITA Liability	-	-	173,610
Long-Term Debt	-	-	953,949
Total Current Liabilities	<u>6,698</u>	<u>(15,674,868)</u>	<u>4,530,803</u>
NONCURRENT LIABILITIES			
Long-Term Liabilities - Due in More than One Year:			
Compensated Absences	-	-	769,286
Claims Liability	-	-	166,648
Lease Liability	-	-	302,487
SBITA Liability	-	-	294,522
Long-Term Debt	-	-	59,506,651
Net OPEB Liability	-	-	10,891,907
Net Pension Liability	-	-	11,523,941
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>83,455,442</u>
Total Liabilities	<u>6,698</u>	<u>(15,674,868)</u>	<u>87,986,245</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Deferred Outflows of Resources	-	-	11,691,864
Pension Related Deferred Outflows of Resources	-	-	179,685
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>11,871,549</u>
NET POSITION			
Net Investment in Capital Assets	-	-	39,209,965
Restricted for Adjudication	685,776	-	685,776
Unrestricted	-	-	2,693,792
Total Net Position	<u>685,776</u>	<u>-</u>	<u>42,589,533</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 692,474</u>	<u>\$ (15,674,868)</u>	<u>\$ 142,447,327</u>

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING BALANCE SHEET
JUNE 30, 2022**

	Operating Fund	Financing Fund	Improvement Assessment Fund
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 8,948,360	\$ -	\$ -
Investments	9,912,550	-	-
Accrued Interest Receivable	62,043	-	-
Accounts Receivable, Net	4,093,108	-	-
Due from Other Funds	-	12,264,076	245,403
Materials and Supplies Inventory	67,999	-	-
Prepaid Expenses	995,316	-	-
Total Current Assets	<u>24,079,376</u>	<u>12,264,076</u>	<u>245,403</u>
NONCURRENT ASSETS			
Restricted - Cash and Cash Equivalents	6,819,669	-	-
Restricted - Special Assessments Receivable	-	-	641
Water-in-Storage Inventory	8,247,590	-	-
Capital Assets - Not Being Depreciated	16,189,634	-	-
Capital Assets - Being Depreciated, Net	73,353,245	-	-
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	24,783	-	-
Capital Assets, Intangible Asset - SBITA, Net	267,639	-	-
Total Noncurrent Assets	<u>104,902,560</u>	<u>-</u>	<u>641</u>
Total Assets	<u>128,981,936</u>	<u>12,264,076</u>	<u>246,044</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on CFD 2013-1	3,070,915	-	-
OPEB Related Deferred Outflows of Resources	7,619,098	-	-
Pension Related Deferred Outflows of Resources	1,968,983	-	-
Total Deferred Outflows of Resources	<u>12,658,996</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 141,640,932</u>	<u>\$ 12,264,076</u>	<u>\$ 246,044</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
CURRENT LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 1,805,927	\$ -	\$ -
Deposits and Unearned Revenue	167,094	-	-
Accrued Interest Payable	767,863	-	-
Due to Other Funds	12,511,846	-	-
Long-Term Liabilities - Due Within One Year:			
Compensated Absences	476,484	-	-
Lease Liability	5,042	-	-
SBITA Liability	176,995	-	-
Long-Term Debt	590,216	-	-
Total Current Liabilities	<u>16,501,467</u>	<u>-</u>	<u>-</u>
NONCURRENT LIABILITIES			
Long-Term Liabilities - Due in More than One Year:			
Compensated Absences	714,726	-	-
Claims Liability	95,167	-	-
Lease Liability	20,036	-	-
SBITA Liability	64,318	-	-
Long-Term Debt	57,823,544	-	-
Net OPEB Liability	20,724,642	-	-
Net Pension Liability	5,317,540	-	-
Total Noncurrent Liabilities	<u>84,759,973</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>101,261,440</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Deferred Outflows of Resources	2,373,346	-	-
Pension Related Deferred Outflows of Resources	4,697,869	-	-
Total Deferred Inflows of Resources	<u>7,071,215</u>	<u>-</u>	<u>-</u>
NET POSITION			
Net Investment in Capital Assets	39,891,569	-	-
Restricted for Improvement Assessment	-	-	641
Restricted for Adjudication	-	-	-
Unrestricted	(6,583,292)	12,264,076	245,403
Total Net Position	<u>33,308,277</u>	<u>12,264,076</u>	<u>246,044</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 141,640,932</u>	<u>\$ 12,264,076</u>	<u>\$ 246,044</u>

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2022**

	Adjudication Fund	Elimination for Financial Reporting	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 157,698	\$ -	\$ 9,106,058
Investments	-	-	9,912,550
Accrued Interest Receivable	-	-	62,043
Accounts Receivable, Net	115,912	-	4,209,020
Due from Other Funds	2,367	(12,511,846)	-
Materials and Supplies Inventory	-	-	67,999
Prepaid Expenses	-	-	995,316
Total Current Assets	<u>275,977</u>	<u>(12,511,846)</u>	<u>24,352,986</u>
NONCURRENT ASSETS			
Restricted - Cash and Cash Equivalents	-	-	6,819,669
Restricted - Special Assessments Receivable	-	-	641
Water-in-Storage Inventory	-	-	8,247,590
Capital Assets - Not Being Depreciated	-	-	16,189,634
Capital Assets - Being Depreciated, Net	-	-	73,353,245
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	-	-	24,783
Capital Assets, Intangible Asset - SBITA, Net	-	-	267,639
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>104,903,201</u>
Total Assets	<u>275,977</u>	<u>(12,511,846)</u>	<u>129,256,187</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on CFD 2013-1	-	-	3,070,915
OPEB Related Deferred Outflows of Resources	-	-	7,619,098
Pension Related Deferred Outflows of Resources	-	-	1,968,983
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>12,658,996</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 275,977</u>	<u>\$ (12,511,846)</u>	<u>\$ 141,915,183</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
CURRENT LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 18,525	\$ -	\$ 1,824,452
Deposits and Unearned Revenue	-	-	167,094
Accrued Interest Payable	-	-	767,863
Due to Other Funds	-	(12,511,846)	-
Long-Term Liabilities - Due Within One Year:			
Compensated Absences	-	-	476,484
Lease Liability	-	-	5,042
SBITA Liability	-	-	176,995
Long-Term Debt	-	-	590,216
Total Current Liabilities	<u>18,525</u>	<u>(12,511,846)</u>	<u>4,008,146</u>
NONCURRENT LIABILITIES			
Long-Term Liabilities - Due in More than One Year:			
Compensated Absences	-	-	714,726
Reimbursement Agreement	-	-	95,167
Lease Liability	-	-	20,036
SBITA Liability	-	-	64,318
Long-Term Debt	-	-	57,823,544
Net OPEB Liability	-	-	20,724,642
Net Pension Liability	-	-	5,317,540
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>84,759,973</u>
Total Liabilities	<u>18,525</u>	<u>(12,511,846)</u>	<u>88,768,119</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Deferred Outflows of Resources	-	-	2,373,346
Pension Related Deferred Outflows of Resources	-	-	4,697,869
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>7,071,215</u>
NET POSITION			
Net Investment in Capital Assets	-	-	39,891,569
Restricted for Improvement Assessment	-	-	641
Restricted for Adjudication	257,452	-	257,452
Unrestricted	-	-	5,926,187
Total Net Position	<u>257,452</u>	<u>-</u>	<u>46,075,849</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 275,977</u>	<u>\$ (12,511,846)</u>	<u>\$ 141,915,183</u>

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2023**

	Water Fund	Recreation Fund	Adjudication Fund	Total
OPERATING REVENUES				
Retail Water Consumption	\$ 5,226,167	\$ -	\$ -	\$ 5,226,167
Wholesale Water Sales	1,357,651	-	-	1,357,651
Monthly Water Service charge	5,669,871	-	-	5,669,871
Recreation Revenue	-	4,703,998	-	4,703,998
Other Water Charges and Services	777,706	-	-	777,706
Total Operating Revenues	<u>13,031,395</u>	<u>4,703,998</u>	<u>-</u>	<u>17,735,393</u>
OPERATING EXPENSES				
Fisheries	543,410	-	-	543,410
Engineering	4,050,866	-	-	4,050,866
Water Treatment	2,393,601	-	-	2,393,601
Water Quality	897,299	-	-	897,299
Utilities Maintenance	1,086,579	-	-	1,086,579
Electrical Mechanical	2,908,210	-	-	2,908,210
Pipeline	1,680,785	-	-	1,680,785
Recreation Expenses	-	4,772,978	-	4,772,978
Operations Maintenance and Management	1,493,084	-	-	1,493,084
General and Administrative	4,410,939	-	-	4,410,939
Change in Water-in-Storage Inventory	(1,999,525)	-	-	(1,999,525)
Total Operating Expenses	<u>17,465,248</u>	<u>4,772,978</u>	<u>-</u>	<u>22,238,226</u>
OPERATING LOSS BEFORE DEPRECIATION	(4,433,853)	(68,980)	-	(4,502,833)
DEPRECIATION AND AMORTIZATION				
Depreciation	(3,476,644)	(441,144)	-	(3,917,788)
Right-to-Use Leased Asset Amortization	(58,338)	(15,100)	-	(73,438)
SBITA Amortization	(129,582)	(23,130)	-	(152,712)
Total Depreciation and Amortization	<u>(3,664,564)</u>	<u>(479,374)</u>	<u>-</u>	<u>(4,143,938)</u>
OPERATING LOSS	(8,098,417)	(548,354)	-	(8,646,771)
NONOPERATING REVENUES (EXPENSES)				
Property Taxes - Ad Valorem	2,973,364	-	-	2,973,364
Pass-Through Property Tax Increment	414,840	-	-	414,840
Property Tax Assessment for State Water Project	1,447,573	-	-	1,447,573
State Water Project Water Sales to Other Agencies	175,000	-	-	175,000
State Water Project Expense	(1,119,365)	-	-	(1,119,365)
CFD 2013-1 Assessment	2,929,902	-	-	2,929,902
Mira Monte Assessment	165	-	-	165
Tax Collection Expense	(47,388)	-	-	(47,388)
Investment Earnings	155,531	-	-	155,531
Interest Expense - Long-Term Debt	(2,458,630)	-	-	(2,458,630)
Amortization of Bond Insurance on CFD 2013-1	(20,241)	-	-	(20,241)
Costs of Debt Issuance	(50,500)	-	-	(50,500)
Bond and Administrative Fees	(34,552)	-	-	(34,552)
Adjudication Charge	-	-	576,003	576,003
Adjudication Costs	-	-	(147,680)	(147,680)
Other, Net	176,270	-	-	176,270
Total Nonoperating Revenues (Expenses), Net	<u>4,541,969</u>	<u>-</u>	<u>428,323</u>	<u>4,970,292</u>
NET LOSS BEFORE CAPITAL CONTRIBUTIONS	(3,556,448)	(548,354)	428,323	(3,676,479)
CAPITAL CONTRIBUTIONS				
Federal, State, and Local Grants	87,871	102,292	-	190,163
Total Capital Contributions	<u>87,871</u>	<u>102,292</u>	<u>-</u>	<u>190,163</u>
CHANGE IN NET POSITION	<u>\$ (3,468,577)</u>	<u>\$ (446,062)</u>	<u>\$ 428,323</u>	<u>\$ (3,486,316)</u>

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2022**

	Water Fund	Recreation Fund	Adjudication Fund	Total
OPERATING REVENUES				
Retail Water Consumption	\$ 7,134,613	\$ -	\$ -	\$ 7,134,613
Wholesale Water Sales	2,493,025	-	-	2,493,025
Monthly Water Service Charge	5,677,364	-	-	5,677,364
Recreation Revenue	-	4,150,626	-	4,150,626
Other Water Charges and Services	1,643,216	-	-	1,643,216
Total Operating Revenues	<u>16,948,218</u>	<u>4,150,626</u>	<u>-</u>	<u>21,098,844</u>
OPERATING EXPENSES				
Fisheries	638,594	-	-	638,594
Engineering	2,048,007	-	-	2,048,007
Water Treatment	2,557,694	-	-	2,557,694
Water Quality	867,408	-	-	867,408
Utilities Maintenance	1,261,659	-	-	1,261,659
Electrical Mechanical	3,222,294	-	-	3,222,294
Pipeline	1,818,823	-	-	1,818,823
Recreation Expenses	-	4,841,352	-	4,841,352
Operations Maintenance and Management	775,128	-	-	775,128
General and Administrative	5,359,641	-	-	5,359,641
Change in Water-in-Storage Inventory	424,113	-	-	424,113
Total Operating Expenses	<u>18,973,361</u>	<u>4,841,352</u>	<u>-</u>	<u>23,814,713</u>
OPERATING LOSS BEFORE DEPRECIATION	(2,025,143)	(690,726)	-	(2,715,869)
DEPRECIATION AND AMORTIZATION				
Depreciation	(4,022,530)	(307,518)	-	(4,330,048)
Right-to-Use Leased Asset Amortization	(2,635)	-	-	(2,635)
SBITA Amortization	(76,721)	-	-	(76,721)
Total Depreciation and Amortization	<u>(4,101,886)</u>	<u>(307,518)</u>	<u>-</u>	<u>(4,409,404)</u>
OPERATING LOSS	(6,127,029)	(998,244)	-	(7,125,273)
NONOPERATING REVENUES (EXPENSES)				
Property Taxes - Ad Valorem	2,720,375	-	-	2,720,375
Pass-Through Property Tax Increment	334,023	-	-	334,023
Property Tax Assessment for State Water Project	984,114	-	-	984,114
State Water Project Expense	(875,246)	-	-	(875,246)
CFD 2013-1 Assessment	2,843,711	-	-	2,843,711
Mira Monte Assessment	19,575	-	-	19,575
Tax Collection Expense	(43,305)	-	-	(43,305)
Investment Earnings	(577,286)	-	-	(577,286)
Interest expense - Long-Term Debt	(2,341,093)	-	-	(2,341,093)
Amortization of Bond Insurance on CFD 2013-1	(20,241)	-	-	(20,241)
Bond and Administrative Fees	(20,699)	-	-	(20,699)
Adjudication Charge	-	-	580,960	580,960
Adjudication Costs	-	-	(613,715)	(613,715)
Loss on Disposition of Capital Assets	(31,641)	-	-	(31,641)
Other, Net	181,073	-	-	181,073
Total Nonoperating Revenues (Expenses), Net	<u>3,173,360</u>	<u>-</u>	<u>(32,755)</u>	<u>3,140,605</u>
NET LOSS BEFORE CAPITAL CONTRIBUTIONS	(2,953,669)	(998,244)	(32,755)	(3,984,668)
CAPITAL CONTRIBUTIONS				
Federal, State, and Local Grants	443,661	90,551	-	534,212
Total Capital Contributions	<u>443,661</u>	<u>90,551</u>	<u>-</u>	<u>534,212</u>
CHANGE IN NET POSITION	<u>\$ (2,510,008)</u>	<u>\$ (907,693)</u>	<u>\$ (32,755)</u>	<u>\$ (3,450,456)</u>

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING EXPENSES
 UTILITY DEPARTMENT
 YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
FISHERIES		
Advertising and Legal Notices	\$ 727	\$ -
Clothing and Personal Supplies	-	376
Communications	4,578	3,909
Computer Upgrades - Hardware and Software	1,804	1,451
District Equipment	4,042	4,723
Education and Training	2,600	3,124
Insurance	83	184
Memberships and Dues	-	110
OPEB and Pension	(40,285)	60,908
Outside Contracts	-	20,060
Postage	604	28
Pre-Employment Screening	334	32
Private Vehicle Mileage	110	485
Salaries and Benefits	541,835	517,644
Services and Supplies	10,028	14,156
Travel	16,950	11,404
Total Fisheries	543,410	638,594
ENGINEERING		
Clothing and Personal Supplies	1,354	1,309
Communications	7,044	6,209
Computer Upgrades - Hardware and Software	33,623	52,682
Education and Training	6,859	3,309
District Equipment	10,226	3,485
January 2023 Storms	2,208,430	-
Insurance	295	337
Licenses and Permits	104,702	87,822
Membership Dues	9,902	10,572
Office Supplies	172	257
OPEB and Pension	(81,647)	138,713
Other Professional Fees	1,607	-
Postage	383	93
Pre-employment Screening	82	32
Private Vehicle Mileage	866	533
Safety Program	-	18
Salaries and Benefits	1,173,128	932,438
Service and Supplies/Outside Contracts	628,199	810,141
Small Tools	451	57
Total Engineering	4,050,866	2,048,007

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING EXPENSES (CONTINUED)
 UTILITY DEPARTMENT
 YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
WATER TREATMENT		
Advertising and Legal Notices	\$ -	\$ 800
Ammonia	38,700	31,710
Caustics	34,765	85,454
Chlorine	146,521	113,731
Clothing and Personal Supplies	7,918	6,673
Communications	36,888	14,758
Computer Upgrades - Hardware and Software	-	2,550
District Equipment	38,200	35,290
Education and Training	3,624	2,168
Ferric	14,126	12,863
Insurance	355	454
Licenses and Permits	11,059	8,800
Liquid Oxygen	179,396	202,895
OPEB and Pension	(35,350)	227,620
Outside Contracts	266,331	175,779
Polymer	22,491	23,467
Postage	199	53
Pre-employment Screening	120	109
Private Vehicle Mileage	399	158
Salaries and Benefits	1,189,387	1,324,308
Service and Supplies	215,670	157,326
Small Tools	2,856	566
Travel	2,555	206
Utilities	146,402	129,956
Workers Compensation	70,989	-
Total Water Treatment	2,393,601	2,557,694
WATER QUALITY		
Advertising and Legal Notices	193	138
Books and Publications	-	314
Clothing and Personal Supplies	1,232	1,196
Communications	2,070	2,398
Computer Upgrades - Hardware and Software	-	298
District Equipment	7,224	10,628
Education and Training	860	221
Insurance	258	154
Licenses and Permits	50,784	43,977
Membership and Dues	140	140
OPEB and Pension	(9,728)	88,727
Outside Contracts	129,564	98,073
Postage	927	839
Printing and Binding	139	148
Salaries and Benefits	577,055	558,896
Service and Supplies	136,366	61,212
Small Tools	65	-
Travel	150	49
Total Water Quality	897,299	867,408

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING EXPENSES (CONTINUED)
 UTILITY DEPARTMENT
 YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
UTILITIES MAINTENANCE		
Clothing and Personal Supplies	\$ 8,526	\$ 6,897
Communications	4,849	3,332
Computer Upgrades - Hardware and Software	3,099	5,099
District Equipment	65,177	50,599
Education and Training	6,499	5,059
Insurance	316	294
Licenses and Permits	390	1,300
OPEB and Pension	(7,328)	122,315
Outside Contracts	5,853	2,100
Private Vehicle Mileage	-	274
Salaries and Benefits	724,303	785,459
Service and Supplies	266,429	263,328
Small Tools	6,283	13,652
Travel	2,183	1,951
Total Utilities Maintenance	1,086,579	1,261,659
ELECTRICAL MECHANICAL		
Clothing and Personal Supplies	4,782	3,283
Communications	17,015	13,093
Computer Upgrades - Hardware and Software	6,519	6,650
District Equipment	37,270	48,879
Education and Training	3,480	4,480
Insurance	153	157
Licenses and Permits	136,813	102,801
OPEB and Pension	(44,623)	125,873
Outside Contracts	263,019	200,540
Postage	-	5
Power Purchased	1,492,920	1,632,105
Pre-Employment Screening	254	-
Private Vehicle Mileage	-	122
Salaries and Benefits	831,844	911,381
Service and Supplies	111,694	90,602
Small Tools	4,026	17,334
Travel	255	1,379
Uninsured Losses - Injuries	(20)	5,500
Utilities	26,435	28,172
Workers Compensation	16,374	29,938
Total Electrical Mechanical	2,908,210	3,222,294

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING EXPENSES (CONTINUED)
 UTILITY DEPARTMENT
 YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
OPERATIONS MAINTENANCE AND MANAGEMENT		
Clothing and Personal Supplies	\$ 9,950	\$ 6,101
Communications	6,134	1,372
Computer Upgrades - Hardware and Software	392	3,696
District Equipment	63,696	50,160
Education and Training	1,504	4,171
Insurance	298	112
Licenses and Permits	912	95
Office Supplies	226	-
OPEB and Pension	(49,236)	74,630
Outside Contracts	144,699	124,794
Pre-Employment Screening	192	-
Private Vehicle Mileage	19	-
Salaries and Benefits	1,221,153	433,877
Service and Supplies	76,826	68,469
Small Tools	16,259	7,651
Travel	60	-
Total Operations Maintenance and Management	1,493,084	775,128
PIPELINE		
Clothing and Personal Supplies	19,918	11,436
Communications	5,157	3,213
Computer Upgrades - Hardware and Software	2,691	-
Education and Training	1,648	9,499
District Equipment	115,173	66,361
Insurance	298	337
Workers Compensation	3,762	-
Licenses and Permits	642	485
OPEB and Pension	(23,598)	152,084
Outside Contracts	228,184	107,472
Printing	520	-
Private Vehicle Mileage	63	500
Property Losses for Operation	5,346	-
Salaries and Benefits	1,006,782	998,010
Service and Supplies	294,926	451,611
Small Tools	7,268	10,243
Travel	3,358	4,528
Utilities	8,647	3,044
Total Pipeline	1,680,785	1,818,823

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING EXPENSES (CONTINUED)
 UTILITY DEPARTMENT
 YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
GENERAL AND ADMINISTRATIVE		
Advertising and Legal Notices	\$ 4,980	\$ 4,005
Bad Debt Provision	18,823	60,505
Bank Charges/Credit Card Fees	104,305	156,955
Books and Publications	2,879	8,847
Clothing and Personal Supplies	2,285	916
Communications	57,183	54,555
Computer Upgrades - Hardware and Software	47,153	52,328
Directors Election Fees	900	-
District Equipment	2,106	37,834
Education and Training	15,036	27,262
Gains/losses on Inventory	1,409	1,528
Insurance	1,567	1,720
Insurance - Liability	84,816	80,477
Workers Compensation	191,817	181,254
Interest Penalty	-	4
Licenses and Permits	8,957	5,914
Memberships and Dues	82,091	83,001
Office Equipment Maintenance	5,832	6,866
Office Supplies	7,932	9,899
OPEB and Pension	(213,406)	750,031
Other Operating Expense	23	160
Other Professional Services	218,035	182,448
Outside Contracts	157,376	234,108
Postage	20,387	-
Pre-Employment Screening	57	106
Printing and Binding	24,798	31,483
Private Vehicle Mileage	220	199
Public Information	-	36
Purchased Water	1,082	2,029
Salaries and Benefits	3,904,724	3,771,724
Service and Supplies	103,803	74,287
Small Tools	-	111
Travel	5,516	1,635
Uninsured Losses - Injuries	2,990	-
Utilities	64,631	51,169
Vehicle Costs Direct	28,384	165,509
Workers Compensation	-	10,077
Costs Applied	(25,102)	(165,509)
Administrative Overhead Burden	(522,650)	(523,832)
Total General and Administrative	4,410,939	5,359,641
CHANGE IN WATER-IN-STORAGE INVENTORY		
Change in Water-in-Storage Inventory	(1,999,525)	424,113
Total Change in Water-in-Storage Inventory	(1,999,525)	424,113
DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation - Water Department	3,476,644	4,022,530
Right-to-Use Leased Asset Amortization - Water Department	58,338	2,635
SBITA Amortization - Water Department	129,582	76,721
Total Depreciation and Amortization Expense	3,664,564	4,101,886
Total Operating Expenses - Water Department	\$ 21,129,812	\$ 23,075,247

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
 RECREATION DEPARTMENT
 YEARS ENDED JUNE 30, 2023 AND 2022**

RECREATION REVENUE	<u>2023</u>	<u>2022</u>
Animal Permit	\$ 32,648	\$ 15,616
Bad Debt Collection Recovery	-	744
Boat Fees - Annual	30,681	35,090
Boat Fees - Daily	8,795	10,095
Boat Fees - Overnight	575	350
Boat Inspection Fees - Quagga	1,797	2,168
Boat Lock Revenue - Quagga	2,850	4,150
Boat Rental - Concession	71,954	76,951
Café - Concession	53,494	39,631
Camping Fees	2,496,036	2,439,355
Event Reimbursement	5,500	100
Events	29,248	40,497
Gift Cards and Certificates	2,483	-
Kayak and Canoes Annual	3,635	3,600
Kayak and Canoes Daily	65	25
Miscellaneous Revenue	926	2,031
Over/Short - Recreation	383	3,597
Park Store	76,132	73,875
Reservations	221,753	197,869
Shower Facility Fees	40,870	40,309
Snow Bird Pumping	-	6,140
Trailer Storage Fees	297,343	340,135
Vehicle Fees - Daily	472,342	422,524
Violation Ordinance Fees	1,050	638
Visitor Cards	205,990	198,050
Water Park - Group Pass Fees	(2,617)	-
Water Park - Lifeguard Training	3,780	2,700
Water Park - Reservation Fee	2,510	1,160
Water Park - Shade Rental Fee	5,625	-
Water Park - Single Splash Fee	629,118	191,389
Water Park - Water Fitness Fee	1,102	-
Water Park - Snack Bar	7,930	1,837
Total Recreation Revenue	<u>4,703,998</u>	<u>4,150,626</u>

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES (CONTINUED)
 RECREATION DEPARTMENT
 YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
RECREATION EXPENSES		
Administrative Overhead Burden	\$ 522,650	\$ 523,832
Advertising and Legal Notices	4,600	738
Bad Debt Provision	630	2,015
Chemicals - Water Playground	3,354	-
Chlorine	31,162	12,498
Clothing and Personal Supplies	17,474	10,385
Communications	42,670	25,841
Computer Upgrades - Hardware and Software	8,809	2,857
Credit Card Fees	135,682	118,349
District Equipment	126,346	127,799
Education and Training	5,689	2,046
Insurance	704	701
Workers Compensation	65,520	10,689
Licenses and Permits	9,153	8,120
Memberships and Dues	1,853	1,120
Office Supplies	2,948	1,758
OPEB and Pension	(87,069)	337,118
Other Operating Expenses	-	19,810
Other Professional Services	9,484	8,267
Outside Contracts	263,104	305,999
Postage	259	187
Pre-Employment Screening	18,597	4,354
Printing and Binding	5,382	4,244
Public Information Program	4,494	4,074
Purchased Water	99,464	175,138
Safety Program	57	14,105
Salaries and Benefits	3,232,067	2,812,849
Service and Supplies	37,706	42,009
Small Tools	2,962	3,653
Travel	915	1,869
Uninsured Losses - Injuries	2,315	89,917
Utilities	200,723	169,011
Vehicle Costs Direct	3,274	-
Total Recreation Expenses	4,772,978	4,841,352
RECREATION OPERATING LOSS BEFORE DEPRECIATION	(68,980)	(690,726)
DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation - Recreation Department	(441,144)	(307,518)
Right-to-Use Leased Asset Amortization - Recreation Department	(15,100)	-
SBITA Amortization - Recreation Department	(23,130)	-
Total Depreciation and Amortization Expense	(479,374)	(307,518)
Recreation Operating Loss	\$ (510,124)	\$ (998,244)

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
 ADJUDICATION FUND
 YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
OPERATING REVENUES	\$ -	\$ -
OPERATING EXPENSES	-	-
OPERATING INCOME (LOSS)	-	-
NONOPERATING REVENUES (EXPENSES)		
Adjudication Charge	576,003	580,960
Adjudication Costs	<u>(147,680)</u>	<u>(613,715)</u>
Total Nonoperating Revenues (Expenses), Net	<u>428,323</u>	<u>(32,755)</u>
CHANGE IN NET POSITION	<u>\$ 428,323</u>	<u>\$ (32,755)</u>

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STATISTICAL SECTION

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**CASITAS MUNICIPAL WATER DISTRICT
OVERVIEW OF STATISTICAL INFORMATION
PRESENTED IN FIVE CATEGORIES**

Overview of Statistical Information Presented in Five Categories

Financial Trend Information - Intended to assist users in understanding and assessing how a districts financial position has changed over time.

Revenue Capacity Information - Intended to assist users in understanding and assessing the factors affecting a districts ability to generate own revenue.

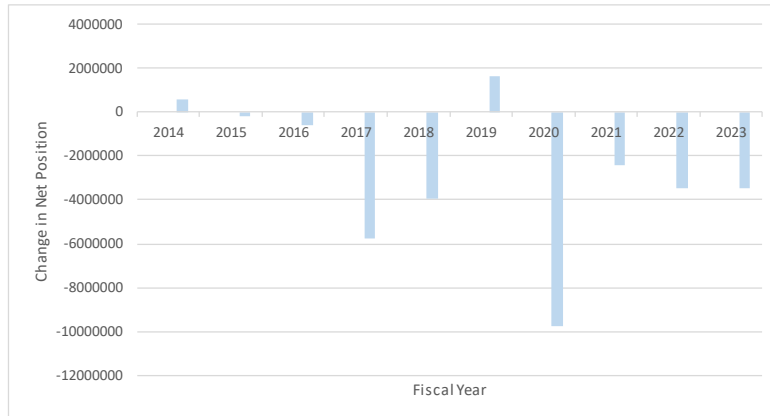
Debt Capacity Information - Intended to assist users in understanding and assessing a districts debt burden and its ability to issue additional debt.

Demographic and Economic Information - Intended to assist users in understanding the socioeconomic environment within which a district operates and to provide information that facilitates comparison of financial statement information over time and among agencies.

Operating Information - Intended to provide information about a District's operations and resources in order to assist readers in using financial statement information to understand and assess an agencies economic condition.

**CASITAS MUNICIPAL WATER DISTRICT
CHANGES IN NET POSITION BY COMPONENT
LAST 10 FISCAL YEARS**

	Fiscal Year			
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Changes in net position:				
Operating revenues	\$ 14,923,271	\$ 14,530,148	\$ 12,869,735	\$ 12,758,081
Operating expenses	(14,238,444)	(14,449,076)	(15,125,091)	(12,752,327)
Depreciation and amortization	(3,152,038)	(3,164,097)	(3,174,681)	(3,736,067)
Operating Income (loss)	\$ (2,467,211)	\$ (3,083,025)	\$ (5,430,037)	\$ (3,730,313)
Non-operating revenues (expenses)				
Property taxes	2,192,072	2,309,270	2,292,477	2,258,529
State Water Property Tax Assessment	566,610	490,989	730,400	151,501
CFD 2013-1 assessment	-	-	454,543	601,938
Bond and Administrative Fees	-	-	-	-
Mira Monte assessment	31,797	19,434	19,049	19,280
State Water Project Water Sales to other Agencies	-	-	-	-
Property tax collection expense	(8,360)	(31,610)	(32,050)	(27,679)
Investment income (loss)	281,850	227,483	718,495	(342,956)
State water project expense	(451,590)	(696,576)	(183,384)	(266,509)
Interest expense & Amortization of deferred loss and bond insurance	(79,124)	(70,887)	(62,438)	(187,096)
Acquisition expense of CFD 2013-1	-	-	-	(3,975,600)
Cost of debt issuance	-	-	-	(539,160)
Adjudication	-	-	-	-
Other revenue(expense), net	24,506	179,498	41,386	71,382
Total non-operating revenues (expenses),net	2,557,761	2,427,601	3,978,478	(2,236,370)
Net Income Before capital contributions	90,550	(655,424)	(1,451,559)	(5,966,683)
Capital contributions	489,071	484,674	844,524	230,644
Change in net position	\$ 579,621	\$ (170,750)	\$ (607,035)	\$ (5,736,039)
Net position by component:				
Net investment in capital assets	\$ 53,612,183	\$ 53,488,631	\$ 53,720,578	\$ 35,176,319
Restricted	153,708	134,267	115,220	8,510,347
Unrestricted	28,022,990	17,311,073	16,491,138	20,904,213
Total net position	\$ 81,788,881	\$ 70,933,971	\$ 70,326,936	\$ 64,590,879



Notes:

FY2015 the District made a prior period adjustment of \$(10,684,160)

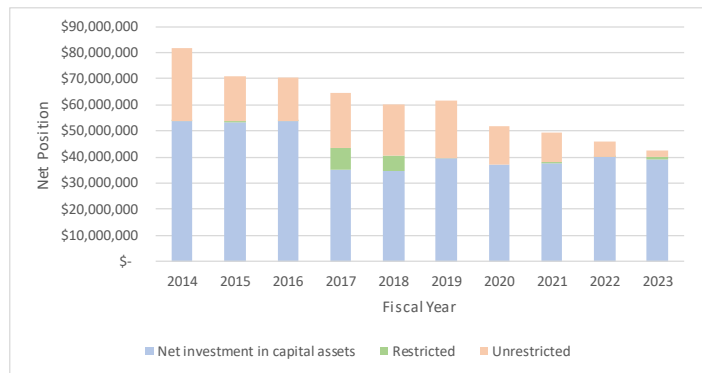
FY2018 the District made a prior period adjustment of \$(597,799)

FY2022 Restatement for Subscription Based Information Technology Arrangements (SBITA)

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
CHANGES IN NET POSITION BY COMPONENT (CONTINUED)
LAST 10 FISCAL YEARS**

	Fiscal Year					
	2018	2019	2020	2021	2022	2023
Changes in net position:						
Operating revenues	\$ 14,829,805	\$ 14,622,822	\$ 13,868,822	\$ 20,530,274	\$ 21,098,844	\$ 17,735,393
Operating expenses	(17,651,671)	(15,204,627)	(23,707,662)	(23,065,487)	(23,814,713)	(22,238,226)
Depreciation and amortization	(4,195,538)	(4,116,269)	(4,600,052)	(4,673,866)	(4,409,404)	(4,143,938)
Operating Income (loss)	\$ (7,017,404)	\$ (4,698,074)	\$ (14,438,892)	\$ (7,209,079)	\$ (7,125,273)	\$ (8,646,771)
Non-operating revenues (expenses)						
Property taxes	2,408,940	2,549,312	2,635,316	2,891,281	3,054,398	3,388,204
State Water Property Tax Assessment	369,167	728,773	780,860	917,616	984,114	1,447,573
CFD 2013-1 assessment	2,592,342	2,653,389	2,703,730	2,810,939	2,843,711	2,929,902
Bond and Administrative Fees	-	-	(2,750)	(5,270)	(20,699)	(34,552)
Mira Monte assessment	19,012	19,159	19,149	19,070	19,575	165
State Water Project Water Sales to other Agencies	-	749,823	111,449	771,941	-	175,000
Property tax collection expense	(38,038)	(39,366)	(42,176)	(43,386)	(43,305)	(47,388)
Investment income (loss)	(84,090)	1,413,695	1,315,926	(20,657)	(577,286)	155,531
State water project expense	(616,152)	(716,634)	(629,730)	(759,852)	(875,246)	(1,119,365)
Interest expense & Amortization of deferred loss and bond insurance	(1,859,860)	(1,646,282)	(2,219,516)	(2,371,254)	(2,361,334)	(2,478,871)
Acquisition expense of CFD 2013-1	-	-	-	-	-	-
Cost of debt issuance	-	-	(276,062)	-	-	(50,500)
Adjudication	-	-	-	290,203	(32,755)	428,323
Other revenue(expense), net	42,651	62,385	88,623	241,447	149,432	176,270
Total non-operating revenues (expenses),net	2,833,972	5,774,254	4,484,819	4,742,078	3,140,605	4,970,292
Net Income Before capital contributions	(4,183,432)	1,076,180	(9,954,073)	(2,467,001)	(3,984,668)	(3,676,479)
Capital contributions	220,264	537,395	211,502	69,082	534,212	190,163
Change in net position	\$ (3,963,168)	\$ 1,613,575	\$ (9,742,571)	\$ (2,397,919)	\$ (3,450,456)	\$ (3,486,316)
Net position by component:						
Net investment in capital assets	\$ 34,740,555	\$ 39,302,535	\$ 36,991,071	\$ 37,569,004	\$ 39,891,569	\$ 39,209,965
Restricted	5,848,185	19,296	-	290,903	258,093	685,776
Unrestricted	19,441,172	22,321,656	14,909,845	11,643,090	5,926,187	2,693,792
Total net position	\$ 60,029,912	\$ 61,643,487	\$ 51,900,916	\$ 49,502,997	\$ 46,075,849	\$ 42,589,533



Notes:

FY2015 the District made a prior period adjustment of \$(10,684,160).

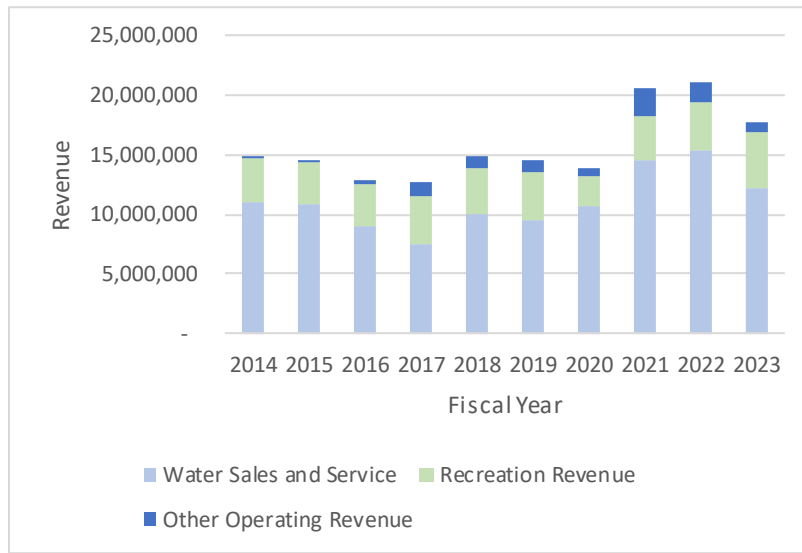
FY2018 the District made a prior period adjustment of \$(597,799).

FY2022 Restatement for Subscription Based Information Technology Arrangements (SBITA)

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
OPERATING REVENUES BY SOURCE
LAST 10 FISCAL YEARS**

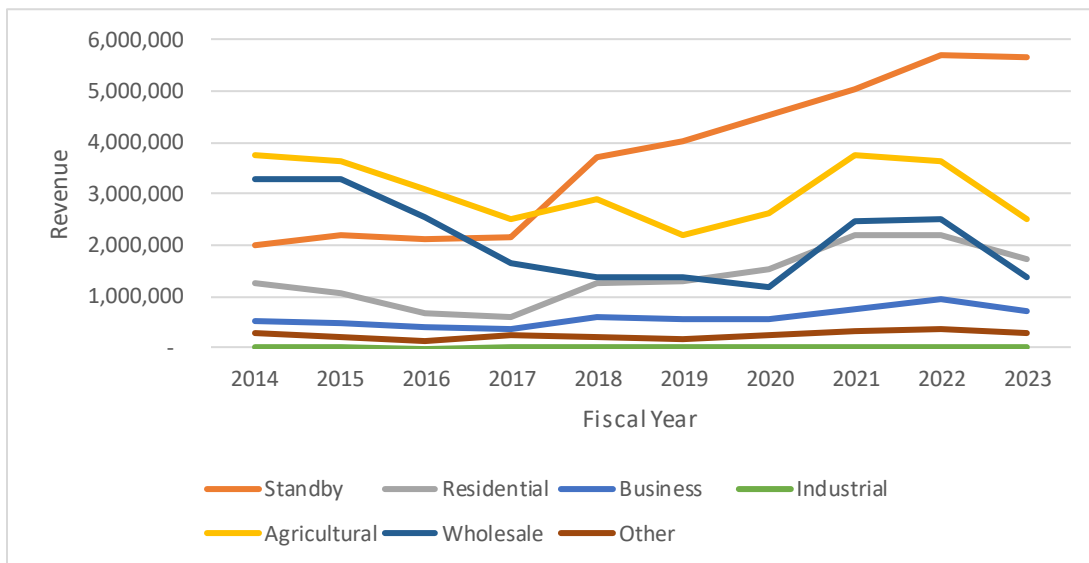
Fiscal Year	Water Sales and Service	Recreation Revenue	Other Operating Revenue	Total Operating Revenue
2014	11,092,279	3,625,800	205,192	14,923,271
2015	10,868,054	3,443,089	219,005	14,530,148
2016	8,988,387	3,592,600	288,748	12,869,735
2017	7,542,239	4,027,340	1,188,502	12,758,081
2018	10,053,355	3,906,797	869,653	14,829,805
2019	9,578,074	3,894,552	1,150,196	14,622,822
2020	10,672,937	2,547,147	648,738	13,868,822
2021	14,522,638	3,685,302	2,322,334	20,530,274
2022	15,305,002	4,150,626	1,643,216	21,098,844
2023	12,253,689	4,703,998	777,706	17,735,393



Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
OPERATING REVENUES BY CLASS
LAST 10 FISCAL YEARS**

Fiscal Year	Standby	Residential	Business	Industrial	Agricultural	Wholesale	Other	Total
2014	1,996,560	1,247,124	508,002	15,771	3,745,491	3,298,896	280,434	11,092,279
2015	2,183,531	1,075,889	464,220	21,915	3,617,624	3,287,790	217,083	10,868,054
2016	2,123,742	685,975	409,263	7,940	3,105,239	2,531,668	124,561	8,988,387
2017	2,151,152	588,488	358,381	8,255	2,521,907	1,659,629	254,427	7,542,239
2018	3,707,098	1,260,163	611,392	9,284	2,890,600	1,364,143	210,676	10,053,355
2019	4,034,503	1,277,485	537,076	14,245	2,196,975	1,357,357	160,432	9,578,074
2020	4,532,973	1,532,865	572,794	16,869	2,600,256	1,189,931	227,249	10,672,937
2021	5,027,142	2,173,794	763,471	20,606	3,737,273	2,462,897	337,455	14,522,638
2022	5,677,364	2,185,415	926,791	16,995	3,624,124	2,493,025	381,288	15,305,002
2023	5,669,871	1,716,501	725,430	15,628	2,487,653	1,357,651	280,955	12,253,689



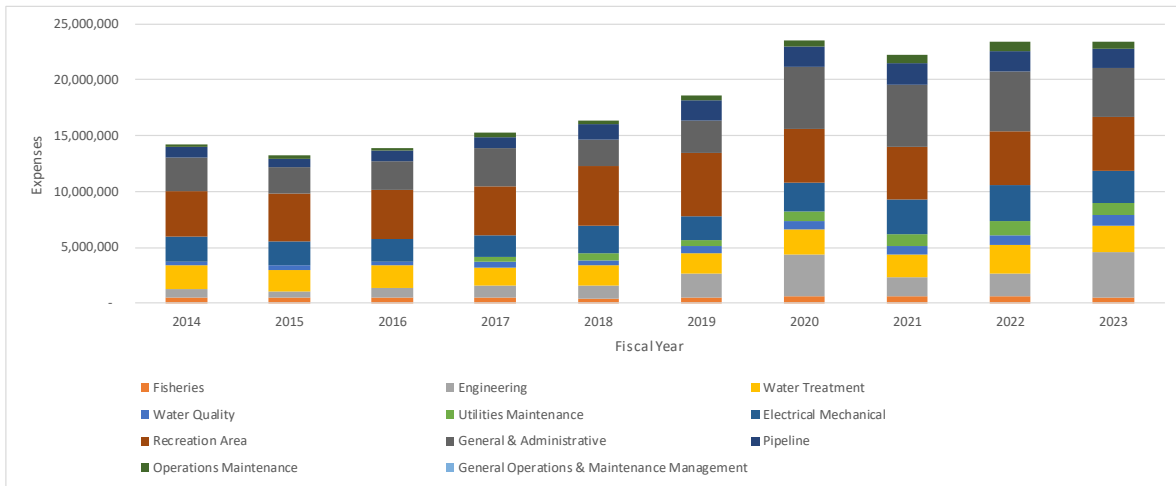
Notes:

Other classification also includes Fire, Temporary and Interdepartmental.

Source: Casitas Municipal Water District Administration Department

CASITAS MUNICIPAL WATER DISTRICT OPERATING EXPENSES BY ACTIVITY LAST 10 FISCAL YEARS

Fiscal Year	Fisheries	Engineering	Water		Utilities Maintenance	Electrical Mechanical	Pipeline	Recreation Area	Operations Maintenance	General Operations & Maintenance Management	General & Administrative	Change in Water-in-Storage Inventory ⁽¹⁾	Total Operating Expenses
			Treatment	Quality									
2014	487,378	784,436	2,086,332	408,791	-	2,244,456	1,006,192	4,025,112	237,135		2,958,612	-	\$ 14,238,444
2015	501,653	539,144	1,963,913	435,012	-	2,152,174	756,673	4,253,578	296,690		2,378,449	1,171,790	\$ 14,449,076
2016	468,372	894,991	1,998,923	399,504	-	2,029,702	893,950	4,362,941	291,810		2,590,938	1,193,960	\$ 15,125,091
2017	539,967	1,087,229	1,612,303	469,457	466,052	1,875,587	998,872	4,378,097	419,103		3,460,827	(2,555,167)	\$ 12,752,327
2018	430,066	1,134,293	1,844,420	459,489	585,524	2,519,062	1,371,117	5,353,874	306,035		2,368,786	1,279,005	\$ 17,651,671
2019	508,342	2,145,325	1,857,252	605,329	564,996	2,096,916	1,829,649	5,687,798	419,895		2,916,901	(3,427,776)	\$ 15,204,627
2020	643,362	3,760,968	2,159,537	759,507	858,103	2,579,106	1,776,037	4,875,183	602,664		5,553,962	139,233	\$ 23,707,662
2021	611,328	1,705,802	2,055,465	788,802	998,651	3,119,031	1,923,244	4,680,979	681,238		5,638,177	862,770	\$ 23,065,487
2022 ⁽²⁾	638,594	2,048,007	2,557,694	867,408	1,261,659	3,222,294	1,818,823	4,841,352	775,128	790,360	5,359,641	424,113	\$ 23,814,713
2023	543,410	4,050,866	2,393,601	897,299	1,086,579	2,908,210	1,680,785	4,772,978	702,724		4,410,939	(1,999,525)	\$ 22,238,226



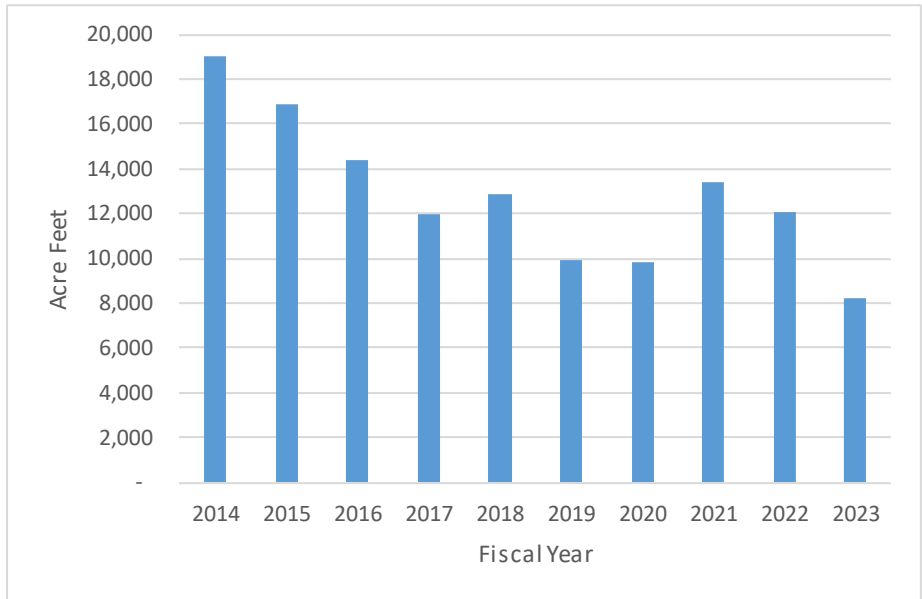
Notes:

- (1) FY2015 a prior period adjustment in the amount of \$3,690,410 was booked to account for the change in water-in-storage for the period July 1, 2011 to June 30, 2014
- (2) FY2022 Restatement for Subscription Based Information Technology Arrangements (SBITA)

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE BASE
LAST 10 FISCAL YEARS**

Fiscal Year	Water Sales (Acre Feet)
2014	19,017
2015	16,905
2016	14,342
2017	11,925
2018	12,841
2019	9,892
2020	9,801
2021	13,381
2022	12,067
2023	8,198



Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEARS ENDED JUNE 30, 2012 AND 2017**

In fiscal year 2012, the District changed its rate structure as follows:

		FY12-13		FY14-17	
		Rate per Unit**		Rate per Unit**	
RATE SCHEDULE - CLASS 1 SERVICE		GRAVITY	PUMPED	GRAVITY	PUMPED
Residential:					
Bi-Monthly Lifeline	0-20 Units	\$ 0.584	\$ 0.856	\$ 0.602	\$ 0.882
Bi-Monthly Lifeline	21-34 Units	\$ 1.033	\$ 1.305	\$ 1.064	\$ 1.344
Bi-Monthly Lifeline	35-100 Units	\$ 1.446	\$ 1.718	\$ 1.489	\$ 1.770
Bi-Monthly Lifeline	101 Units +	\$ 2.266	\$ 2.538	\$ 2.334	\$ 2.614
Business		\$ 1.297	\$ 1.570	\$ 1.336	\$ 1.617
Industrial		\$ 1.297	\$ 1.570	\$ 1.336	\$ 1.617
Resale		\$ 0.803	\$ 1.445	\$ 0.827	\$ 1.488
Other		\$ 1.297	\$ 1.570	\$ 1.336	\$ 1.617
Temporary		\$ 1.462	\$ 1.733	\$ 1.506	\$ 1.785
Recreation		\$ 1.297	\$ 1.570	\$ 1.336	\$ 1.617
RATE SCHEDULE - CLASS 3 SERVICE		GRAVITY	PUMPED	GRAVITY	PUMPED
Ag-Residential					
Monthly Lifeline	0-10 Units	\$ 0.584	\$ 0.856	\$ 0.602	\$ 0.882
Monthly Usage	11-17 Units	\$ 1.033	\$ 1.305	\$ 1.064	\$ 1.344
Monthly Usage	18-50 Units	\$ 1.446	\$ 1.718	\$ 1.489	\$ 1.770
Irrigation (AG)	51 Units +	\$ 0.606	\$ 0.878	\$ 0.624	\$ 0.904
** One unit equals 100 cubic feet (748 gallons)					
Cost per AF (example) Irrigation		per AF = \$0.606 x 435.6 = \$ 263.97		Gravity	
		per AF = \$0.878 x 435.6 = \$ 382.46		Pumped	

9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	Over 6"	
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	over 2000	
RESIDENTIAL	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
BUSINESS	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
INDUSTRIAL	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
IRRIGATION/ AG	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
RESALE(G)	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
RESALE(P)	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
OTHER	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
TEMPORARY	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
RECREATION	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2018**

In fiscal year 2018, the Distict changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE			Rate per Unit**								
			GRAVITY	PUMPED							
Residential:											
Monthly Usage	0-10 Units	\$ 0.490	\$ 0.960								
Monthly Usage	11-50 Units	\$ 0.990	\$ 1.460								
Monthly Usage	50 Units+	\$ 1.890	\$ 2.360								
Business		\$ 0.990	\$ 1.460								
Industrial		\$ 0.990	\$ 1.460								
Resale		\$ 0.990	\$ 1.460								
Other		\$ 0.990	\$ 1.460								
Temporary		\$ 1.780	\$ 1.780								
Recreation		\$ 0.990	\$ 1.460								
RATE SCHEDULE - CLASS 3 SERVICE			Rate per Unit**								
			GRAVITY	PUMPED							
Ag-Residential											
Monthly Usage	0-10 Units	\$ 0.490	\$ 0.960								
Monthly Usage	11-17 Units	\$ 0.990	\$ 1.460								
Monthly Usage	18-50 Units+	\$ 0.620	\$ 1.090								
Irrigation (AG)		\$ 0.620	\$ 1.090								
** One unit equals 100 cubic feet (748 gallons)											
Cost per AF (example)	Irrigation	per AF = \$0.620 x 435.6 =	\$ 270.07	Gravity							
		per AF = \$1.090 x 435.6 =	\$ 474.80	Pumped							
9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.											
METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 28.75	\$ 47.91	\$ 95.82	\$ 153.31	\$ 255.52	\$ 335.37	\$ 603.67	N/A	N/A	N/A
BUSINESS	Monthly	\$ 22.97	\$ 38.28	\$ 76.56	\$ 122.50	\$ 204.16	\$ 267.96	\$ 482.33	\$ 995.29	N/A	N/A
INDUSTRIAL	Monthly	\$ 20.54	\$ 34.24	\$ 68.47	\$ 109.55	\$ 182.59	\$ 239.65	\$ 431.36	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$ 43.28	\$ 86.56	\$ 138.50	\$ 230.84	\$ 302.97	\$ 545.35	\$ 1,125.33	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$ 34.78	\$ 69.57	\$ 111.30	\$ 185.51	\$ 243.48	\$ 438.26	N/A	N/A	N/A
RESALE	Monthly	\$ 25.27	\$ 42.12	\$ 84.24	\$ 134.78	\$ 224.63	\$ 294.83	\$ 530.70	\$ 1,095.09	\$ 6,469.48	\$ 12,026.38
OTHER	Monthly	\$ 20.54	\$ 34.24	\$ 68.47	\$ 109.55	\$ 182.59	\$ 239.65	\$ 431.36	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.05	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 20.54	\$ 34.24	\$ 68.47	\$ 109.55	\$ 182.59	\$ 239.65	\$ 431.36	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2019**

In fiscal year 2019, the Distict changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE		Rate per Unit**	
		GRAVITY	PUMPED
Residential:			
Monthly Usage	0-10 Units	\$ 0.550	\$ 1.080
Monthly Usage	11-50 Units	\$ 1.110	\$ 1.640
Monthly Usage	50 Units+	\$ 2.120	\$ 2.640
Business			
Industrial		\$ 1.110	\$ 1.640
Resale		\$ 1.110	\$ 1.640
Other		\$ 1.110	\$ 1.640
Temporary		\$ 4.000	\$ 4.000
Recreation		\$ 1.110	\$ 1.640
RATE SCHEDULE - CLASS 3 SERVICE		Rate per Unit**	
		GRAVITY	PUMPED
Ag-Residential			
Monthly Usage	0-10 Units	\$ 0.550	\$ 1.080
Monthly Usage	11-17 Units	\$ 1.110	\$ 1.640
Monthly Usage	18-50 Units+	\$ 0.690	\$ 1.220
Irrigation (AG)		\$ 0.690	\$ 1.220
** One unit equals 100 cubic feet (748 gallons)			
Cost per AF (example)	Irrigation	per AF = \$0.690 x 435.6 =	\$ 300.56 Gravity
		per AF = \$1.220 x 435.6 =	\$ 531.43 Pumped

9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 32.20	\$53.66	\$ 107.32	\$171.71	\$ 286.81	\$375.61	\$676.11	N/A	N/A	N/A
BUSINESS	Monthly	\$ 25.73	\$42.87	\$ 85.75	\$137.20	\$ 228.66	\$300.12	\$540.21	\$1,114.72	N/A	N/A
INDUSTRIAL	Monthly	\$ 23.00	\$38.35	\$ 76.69	\$122.70	\$ 204.50	\$268.41	\$483.12	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$48.47	\$ 96.95	\$155.12	\$ 258.54	\$339.33	\$610.79	\$1,260.37	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$38.95	\$ 77.92	\$124.66	\$ 207.77	\$272.70	\$490.85	N/A	N/A	N/A
RESALE	Monthly	\$ 28.30	\$47.17	\$ 94.35	\$150.95	\$ 251.59	\$330.21	\$594.38	\$1,226.50	\$7,245.82	13,469.55
OTHER	Monthly	\$ 23.00	\$38.35	\$ 76.69	\$122.70	\$ 204.50	\$268.41	\$483.12	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.00	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 23.00	\$38.35	\$ 76.69	\$122.70	\$ 204.50	\$268.41	\$483.12	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2020**

In fiscal year 2020, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE				Rate per Unit**							
				GRAVITY	PUMPED						
Residential:											
Monthly Usage	0-10 Units	\$ 0.620	\$ 1.210								
Monthly Usage	11-50 Units	\$ 1.240	\$ 1.840								
Monthly Usage	50 Units+	\$ 2.370	\$ 2.960								
Business		\$ 1.240	\$ 1.840								
Industrial		\$ 1.240	\$ 1.840								
Resale		\$ 1.240	\$ 1.840								
Other		\$ 1.240	\$ 1.840								
Temporary		\$ 4.000	\$ 4.000								
Recreation		\$ 1.240	\$ 1.840								
RATE SCHEDULE - CLASS 3 SERVICE				Rate per Unit**							
				GRAVITY	PUMPED						
Ag-Residential											
Monthly Usage	0-10 Units	\$ 0.620	\$ 1.210								
Monthly Usage	11-17 Units	\$ 1.240	\$ 1.840								
Monthly Usage	18-50 Units+	\$ 0.770	\$ 1.370								
Irrigation (AG)		\$ 0.770	\$ 1.370								
** One unit equals 100 cubic feet (748 gallons)											
Cost per AF (example)	Irrigation	per AF = \$0.770 x 435.6 =	\$ 335.41	Gravity							
		per AF = \$1.370 x 435.6 =	\$ 596.77	Pumped							
9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.											
METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 36.06	\$ 60.10	\$ 120.20	\$ 192.32	\$ 320.52	\$ 420.68	\$ 757.24	N/A	N/A	N/A
BUSINESS	Monthly	\$ 28.82	\$ 480.10	\$ 96.04	\$ 153.66	\$ 256.10	\$ 336.13	\$ 605.04	\$ 1,248.49	N/A	N/A
INDUSTRIAL	Monthly	\$ 25.76	\$ 42.95	\$ 85.89	\$ 137.42	\$ 229.04	\$ 300.62	\$ 541.09	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$ 54.29	\$ 108.58	\$ 173.73	\$ 289.56	\$ 380.05	\$ 684.08	\$ 1,411.61	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$ 43.62	\$ 87.27	\$ 139.62	\$ 232.70	\$ 305.42	\$ 549.75	N/A	N/A	N/A
RESALE	Monthly	\$ 31.70	\$ 52.83	\$ 105.67	\$ 169.06	\$ 281.78	\$ 369.84	\$ 665.71	\$ 1,373.68	\$ 8,115.32	\$ 15,085.90
OTHER	Monthly	\$ 25.76	\$ 42.95	\$ 85.89	\$ 137.42	\$ 229.04	\$ 300.62	\$ 541.09	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.00	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 25.76	\$ 42.95	\$ 85.89	\$ 137.42	\$ 229.04	\$ 300.62	\$ 541.09	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2021**

In fiscal year 2021, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Residential:				
Monthly Usage	0-10 Units	\$ 0.690	\$ 1.360	
Monthly Usage	11-50 Units	\$ 1.390	\$ 2.060	
Monthly Usage	50 Units+	\$ 2.650	\$ 3.320	
Business		\$ 1.390	\$ 2.060	
Industrial		\$ 1.390	\$ 2.060	
Resale		\$ 1.390	\$ 2.060	
Other		\$ 1.390	\$ 2.060	
Temporary		\$ 4.000	\$ 4.000	
Recreation		\$ 1.390	\$ 2.060	
RATE SCHEDULE - CLASS 3 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Ag-Residential				
Monthly Usage	0-10 Units	\$ 0.690	\$ 1.360	
Monthly Usage	11-17 Units	\$ 1.390	\$ 2.060	
Monthly Usage	18-50 Units+	\$ 0.860	\$ 1.530	
Irrigation (AG)		\$ 0.860	\$ 1.530	
** One unit equals 100 cubic feet (748 gallons)				
Cost per AF (example)	Irrigation	per AF = \$0.770 x 435.6 =	\$ 335.41	Gravity
		per AF = \$1.370 x 435.6 =	\$ 596.77	Pumped

9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 40.39	\$67.31	\$ 134.62	\$215.40	\$ 358.98	\$471.16	\$848.11	N/A	N/A	N/A
BUSINESS	Monthly	\$ 32.28	\$53.77	\$ 107.56	\$172.10	\$ 286.83	\$376.47	\$677.64	\$1,398.31	N/A	N/A
INDUSTRIAL	Monthly	\$ 28.85	\$48.10	\$ 96.20	\$153.91	\$ 256.52	\$336.69	\$606.02	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$60.80	\$ 121.61	\$194.58	\$ 324.31	\$425.66	\$766.17	\$1,581.00	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$48.85	\$ 97.74	\$156.37	\$ 260.62	\$342.07	\$615.72	N/A	N/A	N/A
RESALE	Monthly	\$ 35.50	\$59.17	\$ 118.35	\$189.35	\$ 315.59	\$414.22	\$745.60	\$1,538.52	\$9,089.16	\$16,896.21
OTHER	Monthly	\$ 28.85	\$48.10	\$ 96.20	\$153.91	\$ 256.52	\$336.69	\$606.02	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.00	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 28.85	\$48.10	\$ 96.20	\$153.91	\$ 256.52	\$336.69	\$606.02	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2022**

In fiscal year 2022, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Residential:				
Monthly Usage	0-10 Units	\$ 0.770	\$ 1.520	
Monthly Usage	11-50 Units	\$ 1.560	\$ 2.310	
Monthly Usage	50 Units+	\$ 2.970	\$ 3.720	
Business		\$ 1.560	\$ 2.310	
Industrial		\$ 1.560	\$ 2.310	
Resale		\$ 1.560	\$ 2.310	
Other		\$ 1.560	\$ 2.310	
Temporary		\$ 4.000	\$ 4.000	
Recreation		\$ 1.560	\$ 2.310	
RATE SCHEDULE - CLASS 3 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Ag-Residential				
Monthly Usage	0-10 Units	\$ 0.770	\$ 1.520	
Monthly Usage	11-17 Units	\$ 1.560	\$ 2.310	
Monthly Usage	18-50 Units+	\$ 0.960	\$ 1.710	
Irrigation (AG)		\$ 0.960	\$ 1.710	
** One unit equals 100 cubic feet (748 gallons)				
Cost per AF (example) Irrigation		per AF = \$0.770 x 435.6 =	\$ 335.41	Gravity
		per AF = \$1.370 x 435.6 =	\$ 596.77	Pumped

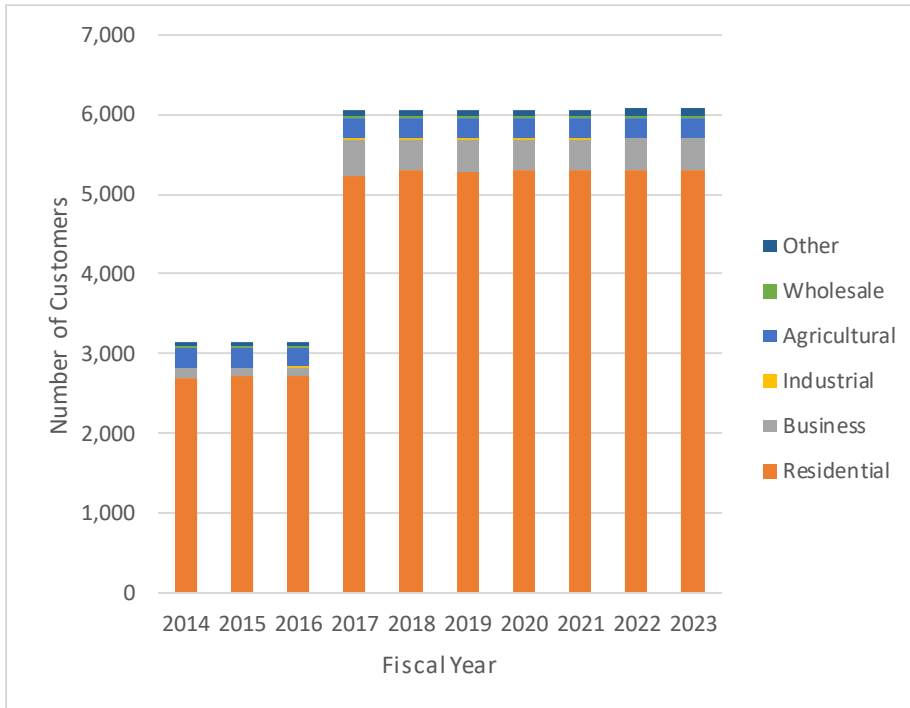
9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 45.24	\$75.39	\$ 150.77	\$241.25	\$ 402.06	\$527.70	\$949.88	N/A	N/A	N/A
BUSINESS	Monthly	\$ 36.15	\$60.22	\$ 120.47	\$192.75	\$ 321.25	\$421.65	\$758.96	\$1,566.11	N/A	N/A
INDUSTRIAL	Monthly	\$ 32.31	\$53.87	\$ 107.74	\$172.38	\$ 287.30	\$377.09	\$678.74	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$68.10	\$ 136.20	\$217.93	\$ 363.23	\$476.74	\$858.11	\$1,770.72	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$54.71	\$ 109.47	\$175.13	\$ 291.89	\$383.12	\$689.61	N/A	N/A	N/A
RESALE	Monthly	\$ 39.76	\$66.27	\$ 132.55	\$212.07	\$ 353.46	\$463.93	\$835.07	\$1,723.14	\$10,179.86	\$18,923.76
OTHER	Monthly	\$ 32.31	\$53.87	\$ 107.74	\$172.38	\$ 287.30	\$377.09	\$678.74	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.00	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 32.31	\$53.87	\$ 107.74	\$172.38	\$ 287.30	\$377.09	\$678.74	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
CUSTOMER BY TYPE AT FISCAL YEAR-END
LAST 10 FISCAL YEARS**

Customer Type							
Fiscal							
Year	Residential	Business	Industrial	Agricultural	Wholesale	Other	Total
2014	2,703	112	9	247	23	41	3,135
2015	2,711	112	9	249	23	41	3,145
2016	2,711	114	9	248	25	41	3,148
2017	5,224	460	13	249	22	81	6,049
2018	5,292	391	13	251	22	83	6,052
2019	5,281	401	13	251	23	83	6,052
2020	5,296	392	13	249	24	88	6,062
2021	5,299	385	13	252	24	88	6,061
2022	5,309	388	14	250	25	86	6,072
2023	5,315	385	15	250	25	87	6,077



Note: Number of customers as of June 30th of fiscal year

FY2017 purchased Golden State Water

Source: Casitas Municipal Water District Administration Department

CASITAS MUNICIPAL WATER DISTRICT RATIOS OF OUTSTANDING DEBT BY TYPE LAST 10 FISCAL YEARS

Fiscal Year	Loans Payable	Leases Payable	Notes Payable	SBITA	Reimbursement Agreement	Assessment Bond Payable ⁽¹⁾	Special Tax		Total	
							Bonds Series A-C ^{(1)&(2)}	Debt	Per Capita	As a Share of Personal Income
2014	2,136,978	-	-	-	3,011,898	120,500	-	5,269,376	6.26	12.53%
2015	-	-	-	-	3,011,898	105,500	-	3,117,398	5.93	7.04%
2016	1,652,804	-	-	-	2,780,214	89,500	-	4,522,518	5.34	9.75%
2017	1,398,725	-	-	-	2,702,986	73,500	44,125,399	48,300,610	56.94	101.17%
2018	1,136,525	-	-	-	2,625,757	56,500	43,885,662	47,704,444	56.31	96.99%
2019	865,830	-	-	-	2,548,529	38,500	43,600,925	47,053,784	55.74	92.20%
2020	586,414	-	-	-	2,471,301	19,500	57,212,099	60,289,314	71.65	113.02%
2021	297,863	-	144,021	-	2,394,073	-	56,595,673	59,431,630	70.74	104.77%
2022	-	25,078	97,670	241,313	2,316,845	-	55,999,245	58,680,151	70.14	97.27%
2023	2,636,911	381,659	251,255	468,132	2,239,616	-	55,332,818	61,310,391	73.55	95.57%



Note:

(1) Assessment bonds and special tax bonds are not obligations of the District's operations - Mellos-Roos debt

(2) Special tax Bonds are only applicable to customers who were part of the Golden State Water purchase in 2017

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
DEBT COVERAGE
LAST 10 FISCAL YEARS**

Fiscal Year	Net Revenues ⁽¹⁾	Operating Expenses ⁽²⁾	Net Available Revenues	Debt Service		Total	Coverage Ratio
				Principal ⁽³⁾	Interest ⁽⁴⁾		
2014	18,020,107	(14,238,444)	3,781,663	230,807	73,157	303,964	12.44
2015	17,937,802	(14,449,076)	3,488,726	238,286	6,480	244,766	14.25
2016	16,910,651	(15,125,091)	1,785,560	323,116	55,864	378,980	4.71
2017	15,758,515	(12,752,327)	3,006,188	331,306	50,989	382,295	7.86
2018	20,176,194	(17,651,671)	2,524,523	339,428	42,866	382,294	6.60
2019	19,398,037	(15,204,627)	4,193,410	347,923	34,374	382,297	10.97
2020	18,020,136	(23,707,662)	(5,687,526)	356,644	25,652	382,296	-14.88
2021	24,414,286	(23,065,487)	1,348,799	365,779	16,516	382,296	3.53
2022	23,722,388	(23,814,713)	(92,325)	375,091	7,205	382,296	-0.24
2023	21,630,398	(22,238,226)	(607,828)	191,517	48,990	240,507	-2.53

Notes:

(1) Net revenues exclude assessment and special tax bond revenues, interest expense on long term debt, amortization of bond insurance, state water project, and adjudication.

(2) Operating expenses exclude depreciation expense

(3) Includes the Casitas Dam Project-Seismic Safety of Casitas Dam loan see note 10 & 2022 loan payable see note 10.

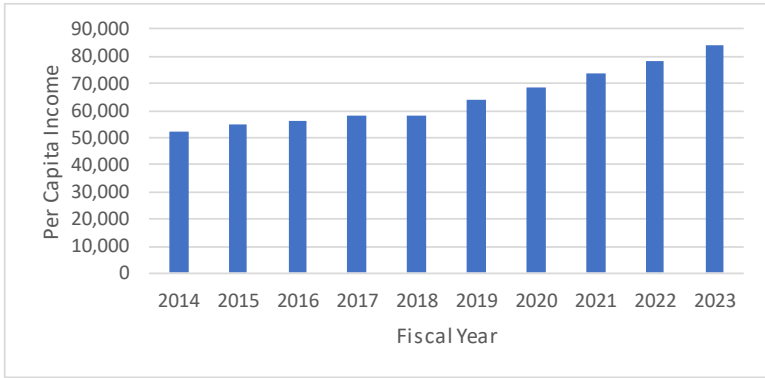
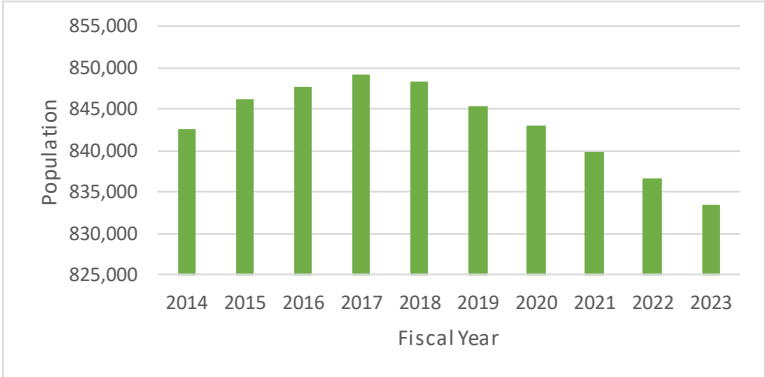
(4) Includes the 2022 loan payable see note 10.

Assessment bonds and special tax bonds are not obligations of the District's operations - Mellos-Roos debt

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS – COUNTY OF VENTURA
LAST 10 FISCAL YEARS**

Year	Unemployment Rate	Population	Personal Income (thousands of dollars)	Personal Income per Capita
2014	6.6%	842,648	44,276,206	52,544
2015	5.7%	846,263	46,403,702	54,834
2016	5.3%	847,718	47,773,595	56,356
2017	4.5%	849,196	49,206,168	57,944
2018	3.9%	848,290	49,206,168	58,006
2019	3.6%	845,396	53,964,282	63,833
2020	11.8%	842,921	57,863,763	68,647
2021	6.8%	839,784	61,619,080	73,375
2022	3.5%	836,659	65,618,114 ¹	78,429
2023	4.2%	833,545	69,876,683 ¹	83,831



Notes:

Only County data is updated annually. Therefore, the District has chose to use its data since the District believes that the County data is representative of the conditions and experience of the District.

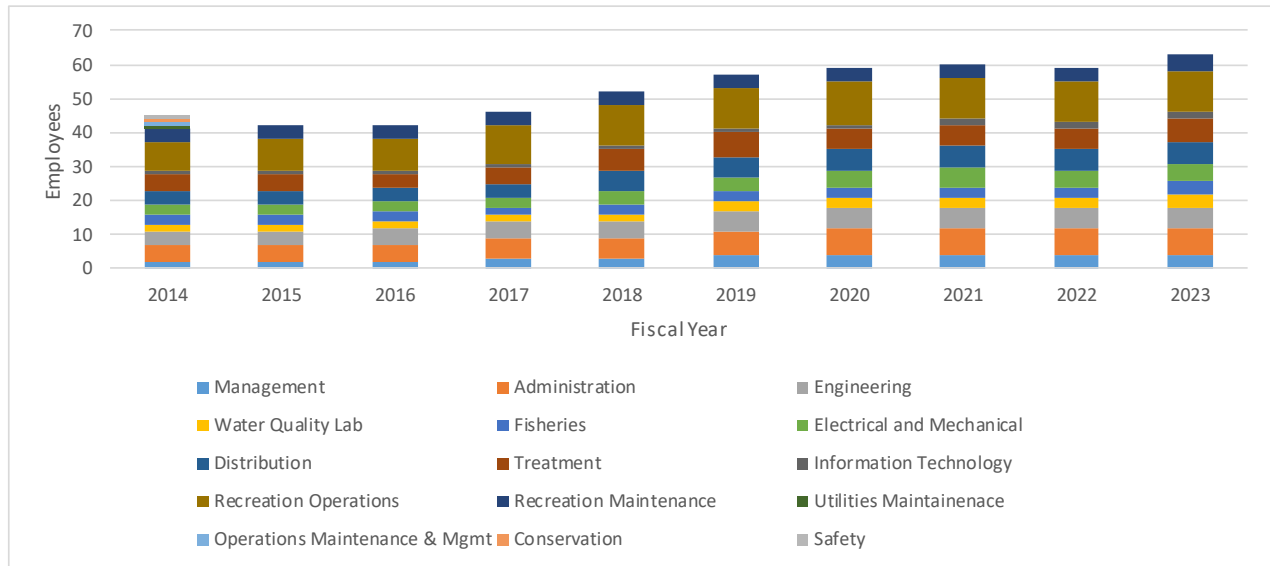
(1) Estimated using percentage change year of year from 2020 to 2021

Sources: California Department of Finance & Bureau of Economic Analysis
California Labor Market Info as of June 1st

CASITAS MUNICIPAL WATER DISTRICT OPERATING AND CAPACITY INDICATORS – EMPLOYEES LAST 10 FISCAL YEARS

Full Time Employees

Department	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Management	2	2	2	3	3	4	4	4	4	4
Safety	1	1	1	1	1	1	1	1	1	1
Administration	5	5	5	6	6	7	8	8	8	8
Engineering	4	4	5	5	5	6	6	6	6	6
Water Quality Lab	2	2	2	2	2	3	3	3	3	4
Fisheries	3	3	3	2	3	3	3	3	3	4
Electrical and Mechanical	3	3	3	3	4	4	5	6	5	5
Distribution	4	4	4	4	6	6	6	6	6	6
Treatment	5	5	4	5	6	7	6	6	6	7
Utilities Maintainence	2	2	2	4	5	5	5	5	5	5
Operations Maintenance & Mgmt	4	4	4	4	4	5	6	6	7	7
Conservation	2	2	3	3	3	4	4	4	3	3
Information Technology	1	1	1	1	1	1	1	2	2	2
Recreation Operations	8	9	9	11	12	12	13	12	12	12
Recreation Maintenance	4	4	4	4	4	4	4	4	4	5
Total	50	51	52	58	65	72	75	76	75	79



Note: Number of full time employees as of June 30th of fiscal year
Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
OPERATING AND CAPACITY INDICATORS – OPERATIONS
LAST 10 FISCAL YEARS**

Other Operating and Capacity Indicators

Fiscal Year	Miles of Pipeline	Lake Storage Capacity (AF)	Lake Level at Year-End (AF)	Percentage of Lake Capacity	Daily System Capacity (MGD)
2013	118	254,000	171,748	67.6%	65
2014	118	254,000	145,253	57.2%	65
2015	118	254,000	122,050	48.1%	65
2016	118	254,000	100,696	39.6%	65
2017	163.4	237,761 ⁽¹⁾	106,322	44.7%	65
2018	163.4	237,761	80,996	34.1%	65
2019	163.4	237,761	106,552	44.8%	65
2020	163.4	237,761	103,795	43.7%	65
2021	163.4	237,761	86,711	36.5%	65
2022	163.4	237,761	78,313	32.9%	65
2023	163.4	237,761	176,082	74.1%	65

AF - Acre Feet

MGD - Millions of Gallons per Day

(1) Lake Storage Capacity Updated in 2017 from a Bathymetric Survey

Source: Casitas Municipal Water District Administration Department

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GOVERNMENT AUDITING STANDARDS REPORT

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Casitas Municipal Water District
Oak View, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Casitas Municipal Water District (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise District's basic financial statements, and have issued our report thereon dated November 9, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

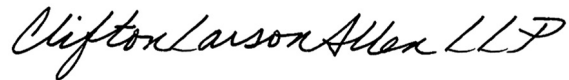
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Irvine, California
November 9, 2023

**CASITAS MUNICIPAL WATER DISTRICT
MEMORANDUM**

TO: BOARD OF DIRECTORS

FROM: MICHAEL FLOOD, GENERAL MANAGER

SUBJECT: APPROVE A WATER SERVICE LINE RELOCATION AGREEMENT AND UNBUDGETED EXPENSE OF \$49,000.00 FOR THE RELOCATION OF A CUSTOMER WATER SERVICE LINE FOR 1353 FOOTHILL RD

DATE: 1/05/2024

RECOMMENDATION:

Approve an agreement and an unbudgeted expense for the relocation of the service line for 1353 Foothill Road, Ojai Water System in the amount of \$49,000.00

BACKGROUND:

During the January 9/10 2023 storm event, Casitas was notified that water service had been interrupted at 1353 Foothill Road in the Ojai Water System.

Upon investigation, Casitas staff discovered that a steep slope in a property adjacent to this service had failed, carrying away the water service line serving 1353 Foothill Road.

Staff was able to install temporary service line to an adjoining customer (1365 Foothill Road) and has been reviewing the possibility of a relocation of the service for 1353 Foothill Road.

ANALYSIS:

Upon review of the original service line location for 1353 Foothill Road, Casitas staff discovered that the service line had been anchored into steep slope on an adjacent property.

This slope had failed during the January 9/10 2023 storm event carrying away the water line as well as an electrical SCADA line for the Running Ridge reservoir site.

With the possibility of another slope failure during the 2023 season, staff was able to gain permission from another customer (1365 Foothill Road) to setup temporary water service for 1353 Foothill Road.

Casitas staff conducted further research and has determined that relocation of the service adjacent to a paved roadway (Farnham Road in this instance) would be the best solution.

A service line relocation agreement similar to that used on several properties for the West Ojai Pipeline project has been drafted for this situation, is attached and is ready for approval by the Board.

The customer has obtained an estimate for the relocation of his side of the service line in the amount of \$44,856.00. Staff recommends that the contractor's estimate of \$44,856.00 plus a 10% contingency for a total of \$49,000.00 be approved for this project.

A copy of the customer contractor's estimate is attached.

The work will involve construction on the customer's property as well an adjacent property (1365 Foothill Road) in order to accomplish Casitas' meter relocation adjacent to Farnham Road.

This relocation will allow Casitas to avoid further expense and water service interruption in the future due to the unstable slope where the service line had previously been located.

BUDGETARY IMPACT:

This cost was not included in the current year's budget and would be an unbudgeted expense with funds taken from the CFD 2013-1 reserves.

Michael Jackson
General Contractor
Ojai, CA 93023

CA License #561073
Tel: 805-797-1821
mjgc1@me.com

Estimate Submitted To:

Mr. George Steinbach
1353 Foothill Road
Ojai, CA 93023

Work To Be Performed At:

Steinbach Residence
1353 Foothill Road
Ojai, CA 93023

Scope of Work:

1. Saw cut approximately 475 feet of driveway
2. Trench and install approximately 525 feet of 2" water line
3. Sand and backfill
4. Haul off excess material
5. Grind driveway surface and install 2" compacted hot asphalt
6. Piping to include:
 - install block valve at meter
 - install block valve and PRV at property line
 - cut and cap old service line
 - remove one block valve due to reversing system flow
7. Re-landscape as needed
8. Obtain permit from Ventura County including inspections

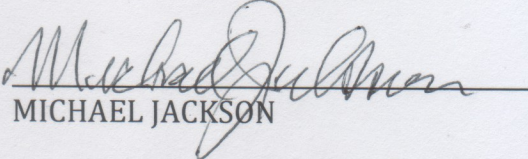
Exclusions:

1. Any trenching in rock. Rock is defined as any material that cannot be dug and/or removed with conventional equipment. Work may be performed at additional cost.
2. Unmarked utilities that are damaged will be repaired at additional cost.
3. Customer is subject to a material price increase if supplier increases their cost from the date of original quote.

Totals:

Install water line	\$20,060.00
Paving & landscaping	20,600.00
Permit	100.00
Sub total	\$40,760.00
Contractor fee	\$4,076.00
Total	\$44,836.00

Thank you.


MICHAEL JACKSON

11-5-2023
DATE

REIMBURSEMENT AGREEMENT

THIS REIMBURSEMENT AGREEMENT (“Agreement”) is made and entered into this 10th day of January in the year 2024 by and between the **CASITAS MUNICIPAL WATER DISTRICT**, a municipal water district formed and authorized pursuant to the Municipal Water District Act of 1911 (Water Code §71000 et seq.) (hereafter “**District**”), and G&C Steinbach Trust, the owners of certain real property located at 1353 Foothill Road in Ojai, California, (hereafter “**Owner**”), referred to herein collectively as the “**Parties**.”

RECITALS

- A. Owner is the legal owner of that certain real property generally described as 1353 Foothill Road, APN 010-0-130-150 (“Property”), as depicted in the site plan attached hereto as Exhibit “A” (“Site Plan”).
- B. The District operates and maintains water facilities that provide and deliver domestic and agricultural water service to properties within Ventura County and the Ojai Valley, including the Property owned by Owner.
- C. Owner receives water service from the District’s water system through an existing water meter and customer service line. The existing water meter and customer service line are also depicted in the Site Plan, attached hereto as Exhibit “A”.
- D. The service line to Owner’s property was located along the hillside on the property to the south of Owner’s (139 Layton Street, APN 010-0-130-210) and was destroyed as a result of the storm events of January 2023.
- E. To avoid future failures of the service line, the District seeks to remove and replace the existing water meter on Owner’s Property and construct a new service connection and water meter on the property to the north of Owner’s (1365 Foothill Road, APN 010-0-130-040).
- F. Although the District intends to remove and replace the existing water meter that benefits Owner’s Property, the District will not perform any work related to this Project on Owner’s Property.
- G. The Owner will need to acquire an easement from the owner of APN 010-0-130-040 for the new customer service line.
- H. The District recognizes this inconvenience the Project may cause to Owner. Therefore in consideration of this inconvenience, the District is offering to pay the costs and expenses Owner incurs to reconnect Owner’s customer service line on the Property to the new water meter (“Reconnection”), conditioned on Owner’s acceptance and upon the satisfaction of the terms and conditions contained herein.

- I. Owner agrees to accept the District's offer to cover such costs and expenses for Reconnection in consideration of the inconvenience of the Project, conditioned on Owner's performance and satisfaction of the terms and conditions contained herein.

NOW, THEREFORE, for valuable consideration, the receipt of which is hereby acknowledged, the Parties agree as follows:

1. **Definitions.** The terms defined in this section shall have the following meanings whenever used in this Reimbursement Agreement:
 - a. **"Reconnection"** shall mean the act by Owner or Owner's licensed general contractor to do any of the following: i) remove the existing customer service line from the District's existing water meter to the Owner's residential plumbing system; ii) construct and install a new customer service line from the District's new water meter to the Owner's residential plumbing system; iii) any trenching, digging, or excavation necessary to perform either i) or ii); any landscaping required in the immediate vicinity of an area after performing i), ii) or iii);
 - b. **"Reconnection Project Site"** shall mean the portion or portions of Owner's Property on which the Reconnection and any work directly related to the Reconnection is being performed. The Reconnection Project Site does not include any area of the Property on which Extra Work is being performed, even if any materials, tools, laborers, and other appurtenances involved in the Reconnection are being stored and placed on such areas of the Property.
 - c. **"Reimbursement"** shall mean the District's payment of the certain costs and expenses as specifically authorized and identified in this Reimbursement Agreement which are incurred by Owner as part of their performance to complete the Reconnection.
 - d. **"Contractor"** shall mean a licensed contractor, licensed to perform work in the State of California, hired by Owner to perform the removal, construction, and installation of Owner's Reconnection;
 - e. **"Subcontractor"** shall mean any entity or person that has a direct contract with Contractor to perform a portion of the Reconnection;
 - f. **"Extra Work"** shall mean any and all work performed at the same time as, and possibly related to, the Reconnection but not explicitly covered as a reimbursable cost and/or expense in this Reimbursement Agreement, including any work performed by Owner, Contractor, and Subcontractor outside the Reconnection Project Site;

- g. **“Additional Expenses”** shall mean any cost and/or expense incurred by Owner, Contractor, and/or Subcontractor for which the District has no obligation to pay and which is not covered by the terms of this Reimbursement Agreement;
 - h. **“Estimate”** shall mean a written cost estimate of any work performed by Contractor or Subcontractor on behalf of Owner that involves or is related to the Reconnection;
 - i. **“Cultural Resource”** shall mean any archeological or Native American artifact, human remains, or sites that are accidentally discovered during any construction, excavation, trenching, and/or landscaping activities.
2. **Owner’s Obligation.** Owner shall construct or cause to have constructed the Reconnection on the Property.
3. **District’s Reimbursement Obligation.** Upon satisfaction of all the conditions provided herein, the District agrees to and shall provide and pay Owner an amount, as to be determined according to the terms and conditions of this Agreement that fully and completely reimburses Owner for the costs and expenses incurred by Owner to complete the Reconnection (“Reimbursement”).
- a. The District’s Reimbursement is limited to the following costs and expenses:
 - i. Owner’s costs and expense to hire a Contractor to perform the Reconnection, as provided in Section 4b;
 - ii. Contractor’s costs and expenses to purchase and install all materials reasonably necessary to complete the Reconnection;
 - iii. Owner’s costs and expenses to obtain all necessary permits for the Reconnection, if any, as provided in Section 4c;
 - iv. Owner’s costs and expense to re-landscape and pave the Reconnection area, as provided in Section 4b;
 - v. Owner’s costs and expenses to comply with Cultural Resource monitoring in the Reconnection area, if any, as provided in Section [4(e)(vi)];
 - vi. Owner’s costs to engage a licensed surveyor to prepare a legal description of the area needed for a utility easement across APN 010-0-130-040.
 - vii. Owner’s cost for preparation and recordation of utility easement across APN 010-0-130-040.
 - b. Owner acknowledges and agrees that only those costs and expenses specifically identified in this Reimbursement Agreement are included in the Reimbursement. The District shall not be obligated to provide or pay for any work, services, costs, or expenses other than those expressly identified herein (i.e. “Additional Expenses”), even if such work is related to or caused by the Project, unless the

Additional Expenses have been approved by the District, in writing, prior to Owner or Owner's Contractor incurring such Additional Expenses.

- c. Owner acknowledges and agrees that the District's obligation to provide the Reimbursement is conditioned on Owner's satisfactory completion of the conditions contained herein, and that a failure to fulfill any condition provided in this Reimbursement Agreement authorizes the District to withhold payment of the Reimbursement and/or may result in a partial payment of the Reimbursement to Owner.
4. **Conditions for Reimbursement.** Before the District shall provide payment of the Reimbursement, in part or in full, Owner acknowledges and agrees to fulfill the following conditions in order to receive the full and/or partial Reimbursement from the District. Owner understands that the Reimbursement is conditioned on Owner's satisfactory completion of all the conditions listed below and a failure to fulfill one or more of the conditions listed excuses the District from providing Owner full Reimbursement.
- a. *Contractor.* Owner shall retain and employ a licensed contractor to perform the Reconnection. The Contractor shall be licensed in the State of California and insured with a policy for workers' compensation and general liability. Owner shall obtain a certificate from Contractor that evidences the existence of Contractor's license and Contractor's insurance and provide a copy of the certificate to the District prior to the commencement of any work on the Reconnection.
 - b. *Estimate.* Owner shall provide the District with the Contractor's estimate to perform the Reconnection. The estimate shall be in writing and include, but is not limited to, Contractor's general estimate of the Costs of Construction, the Contractor's Fee, and an estimate of any work Contractors intends to subcontract to a Subcontractor.
 - i. If any additional work related to the Reconnection, but not specifically authorized by this Reimbursement Agreement, is included in Contractor's written estimate, Owner shall specify that work as Extra Work. Any Extra Work is an Additional Expense for which the District is not obligated to pay.
 - c. *Permits.* The District shall prepare the applications for and obtain all necessary and applicable permits from the County of Ventura required for the Reconnection on the Owner's behalf, including, but not limited to, building permits, ground disturbance permits, and/or tree permits. The Owner will sign each application. Owner shall insure the work is performed prior to the permit's expiration.
 - i. Execution by Owner. Owner shall execute and deliver any and all permit applications, and/or other forms needed to perform and complete the Reconnection as all such permit documents, applications, and/or other forms are provided by the District. Owner shall execute said documents

diligently and in good faith and shall take all actions which may be necessary and appropriate to carry out the purposes of this Agreement.

- ii. Expiration of Permits. If the Reconnection is not completed by Owner or Contractor within the time provided by any applicable and necessary permit, Owner shall obtain a new permit at Owner's sole expense and the District shall not be obligated to include the cost of obtaining a second permit in the Reimbursement.
 - d. *Inspection.* Owner agrees to and shall arrange for and obtain an inspection of the Reconnection by the District and any other permitting body as may be required according to local, state, and federal laws and regulations. A failure by Owner to obtain any inspection required by this Agreement and/or by local, state, and/or federal law may result in a forfeiture of full Reimbursement. Any costs and/or expense incurred by Owner due to Owner's failure to obtain a proper inspection of any work related to the Reconnection shall be Owner's responsibility and not included in the Reimbursement.
 - e. *Receipts.* Owner agrees to and shall maintain accurate records of any and all cost and expense incurred for which Owner seeks to include in the Reimbursement. Owner shall provide the District an itemized written receipt for any cost and/or expense for which Owner seeks Reimbursement. Any cost or expense which is not evidenced by a written itemized receipt shall not be included in the Reimbursement and the District shall not be obligated to pay for any such cost and/or expense.
 - f. *Timing.* Owner shall have the Reconnection completed no later than **December 31, 2024**. The Reconnection is deemed complete when Owner's customer service line is fully and completely connected to the District's water meter, all excavating and trenching is backfilled, and all landscaping/paving activities are completed.
5. **Reimbursement Payments.** The District shall make reimbursement payments to Owner as provided in this Section, provided that the District shall have no obligation to make any reimbursement payment until and unless Owner submits to the District a written request for complete or partial reimbursement and the District has approved such written request and has determined the actual amount of the complete or partial reimbursement.
- a. *Initial Reimbursement Payments.* The initial source of payment by the District to Owner shall be for the contract price to perform the Reconnection, as determined by Contractor's estimate to perform the Reconnection, as provided in Section 4(b) of this Agreement. The initial reimbursement payment shall be made only after Owner has submitted and the District has approved:
 - i. Contractor's written estimate for the Reconnection, as provided in Section 4(b) of this Agreement; and

The initial reimbursement payment may be made by the District in installments, at the Owner's discretion, where the District may issue partial payments for the contract price by providing Owner fifty (50%) of the contract price at the time Owner submits and the District approves Contractor's written estimate for the Reconnection, and providing the remaining fifty (50%) of the contract price upon Contractor's completion of the Reconnection, or the Owner may elect to have the contract price, as determined by Contractor's written estimate, paid in full at the time Owner submits Contractor's written estimate to the District and the District approves said written estimate for the Reconnection.

- b. *Subsequent Reimbursement Payments.* Subsequent payments by the District to Owner shall be limited to those approved costs and expenses provided in Section 3(a) of this Agreement, as incurred by Owner, provided that the District shall have no obligation to make any subsequent payment until and unless Owner submits a written request for additional reimbursement, and has provided the District an itemized list of costs along with any supporting documentary evidence (which may include, but is not necessarily limited to, receipts, invoices, and/or other similar documents), including any and all permits required for the Reconnection, including, but not limited to, building permits, ground disturbance permits, and/or tree permits, for which Owner seeks the subsequent reimbursement. The District shall issue subsequent reimbursement payments as received by Owner, but in any case, if Owner's subsequent reimbursement requests satisfy the terms and conditions of this Agreement, shall issue payment to Owner in 15 days or less after receipt of a written subsequent reimbursement request.
6. **Default.** Upon the occurrence of any one or more of the events of default hereinafter described, this Agreement may be terminated by the District. As a condition precedent thereto, the District's General Manager shall give Owner ten (10) days' notice by registered, certified mail, or hand delivery of the date set for termination of this Agreement and the grounds therefor.
- a. Events of default shall be:
 - i. Failure to fulfill any condition required for Reimbursement, as provided in Section 3, including but not limited to:
 1. Failure to fully perform Reconnection;
 2. Failure to obtain a licensed, insured Contractor;
 3. Failure to submit Contractor's estimate;
 4. Failure to obtain all necessary permits for Reconnection;
 5. Failure to provide any notice as provided and required herein;
 6. Failure to arrange and obtain any necessary inspections of Reconnection by District or any other permitting body;

7. Failure to maintain accurate records of costs and expenses incurred by Owner to perform Reconnection;
 8. Failure to submit receipts to District for any costs or expenses for which Owner seeks Reimbursement;
 9. Failure of Owner to submit any change in plans or project design to District; and/or
 10. Failure to complete Reconnection by **December 31, 2024**.
- b. In the event of default, Owner forfeits their claim to full Reimbursement. However, the District may issue partial Reimbursement to Owner for any cost and expense Owner incurs to perform the Reconnection that satisfy the conditions of this Reimbursement Agreement.
7. **Indemnification and Hold Harmless.** To the fullest extent permitted by law, Owner and each of their respective agents, contractors, successors, and assigns, shall defend, hold harmless, release, discharge, and do hereby indemnify the District, its officers, directors, agents, employees, representatives, successors and assigns, from and against any and all claims, damages, losses, liabilities, causes of action, and expenses of any nature whatsoever, including, but not limited to, attorneys' fees, which arise out of, relate to, or result from the work performed on the Reconnection or any act, conduct, omission, negligence, misconduct or unlawful act of Owner and any of Owner's respective agents, contractors, successors, and assigns.
8. **Legal Fees.** In the event of any controversy, claim or dispute relating to this instrument, or the breach thereof, the prevailing party in any proceeding to resolve such action or dispute shall be entitled to have and recover from the other party or parties all costs and expenses, including but limited to attorneys' fees, incurred in such proceedings and in the collection of any judgment rendered as a result of such proceedings.
9. **Notices.** All notices provided for in this Agreement shall be deemed to have been duly given if in writing and delivered personally or mailed by first class, registered or certified mail, postage prepaid and addressed as follows:

If to District:

Casitas Municipal Water District
Attn: General Manager
1055 N. Ventura Avenue
Oak View, CA 93022

With a copy to:

Arnold LaRochelle Mathews VanConas & Zirbel LLP

Attn: Dennis McNulty, General Counsel
300 E. Esplanade Drive, Suite 2100
Oxnard, CA 93036

If to Owner:

G&C Steinbach Trust
1353 Foothill Road
Ojai CA 93023

10. **Entire Agreement and Amendment.** This Agreement, together with all documents and exhibits referred to herein, contains all of the agreements of the Parties with respect to the matters contained herein, and no other prior agreement or understanding pertaining to any such matter shall be effective for any purpose. No provision of this Agreement may be amended except by an agreement in writing signed by the Parties hereto, or their respective successors-in-interest, and by no other means. Each Party waives their right to claim, contest or assert that this Agreement was modified, cancelled, superseded, or changed by oral agreement, course of conduct, waiver or estoppel.
11. **Governing Law.** It is agreed by and between the parties that the substantive laws of the State of California shall govern the validity and interpretation of this Agreement and the performance of the parties under this Agreement. The parties agree that should litigation arising from this Supply Agreement be commenced, such litigation shall occur within a court of competent jurisdiction within the County of Ventura.
12. **Signatures.** The individuals executing this Agreement represent and warrant (i) that this Agreement has been duly authorized, executed, and delivered, and constitutes a legal, valid, and binding conveyance in accordance with its terms; and (ii) that they have the right, power, legal capacity, and authority to enter into and to execute this Agreement and that no other consents, orders, or approvals are required in connection therewith.
13. **Severability.** The provisions of this Agreement are severable. In the event any provision of this Agreement is held to be invalid or unenforceable by a court or governmental agency, such provision shall be ineffective only to the extent of such invalidity, without affecting the remainder of such provision or the remaining provisions of this Agreement, which shall continue in full force and effect.
14. **Headings.** Any paragraph headings contained in this Agreement are for convenience and reference purpose only and shall under no circumstances affect the meaning or interpretation of this Agreement.

15. **Further Assurances.** Each party covenants, on behalf of itself and its successors and assigns, to take all actions and do all things, and to execute, with acknowledgment or affidavit if required, any and all documents, instruments, and writings as may be necessary or proper to achieve the purposes and objectives of this Agreement.
16. **Counterparts.** This Agreement may be executed in any number of counterparts, each of which shall be an original, but all of which shall constitute one and the same instrument.
17. **Exhibits.** All Exhibits attached hereto or referenced herein are incorporated into this Agreement.
18. **Effective Date.** This Agreement shall be effective as of the Effective Date above, upon execution by the last of the Parties, but without regard to the date of execution.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the day and year first above written.

Casitas Municipal Water District,

By: _____
Michael Flood, General Manager

OWNER,

By: _____

Print Name _____

By: _____

Print Name _____

16. Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be an original, but all of which shall constitute one and the same instrument.

17. Exhibits. All Exhibits attached hereto or referenced herein are incorporated into this Agreement.

18. Effective Date. This Agreement shall be effective as of the Effective Date above, upon execution by the last of the Parties, but without regard to the date of execution.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the day and year first above written.

Casitas Municipal Water District,

By: _____
Michael Flood, General Manager

OWNER,

By: George R Steinbach

Print Name George R Steinbach

By: Christine A Steinbach

Print Name Christine A Steinbach

CASITAS MUNICIPAL WATER DISTRICT

MINUTES

Finance Committee

(this meeting was held telephonically and in-person)

DATE: January 5, 2024
TO: Board of Directors
FROM: General Manager, Michael Flood
Re: Finance Committee Meeting of December 15, 2023 at 1000 hours.

RECOMMENDATION:

It is recommended that the Board of Directors receive and file this report.

BACKGROUND AND OVERVIEW:

1. **Roll Call.**
Director Neil Cole
Director Richard Hajas
General Manager, Michael Flood
Chief Financial Officer, Janyne Brown
Audit Consultant (Clifton,Larson,Allen LLP) Representative, Kassie Radermacher
2. **Public Comments.**
None
3. **Board/Management comments.**
Director Hajas asked that the 10-year capital plan be brought back to the Committee in the future for review.
4. **Casitas MWD Fiscal Year 2023 and 2022 Audit Report**
GM Flood indicated that staff had filed an extension with the State to file the audit report by January 31, 2024 and it was accepted. This was due to there being only one Board Meeting in December.

Audit Consultant Kassie Radermacher made a verbal presentation regarding the audit including the opinion of financial reports being fairly represented by staff for both years.

Director Cole indicated that a mid-year budget review will be an important subject for the Committee.

Director Hajas indicated that a review of the impact of the acquisition of the Ojai Water System needs to be reviewed.

The Committee asked that the audit report be forwarded to the Board of Directors.

5. **Review of Financial Statements for October 2023 and the Non-Budgeted Items Log.**
CFO Brown presented the results to the Committee

GM Flood indicated that adjustments to expenses have already been made and further details would be provided to the Committee at the mid-year budget review.
6. **Review of Consumption Report for October 2023.**
GM Flood reviewed the reports with the Committee.



Casitas Municipal Water District
State Water Project - Interconnect Project Costs
As of 12/31/23

Project No:	Project Name:	Costs paid to date	Encumbered	Total Encumbered & Cost To Date
378	State Water Interconnect - Calleguas to Casitas	123,668	-	123,668
527	State Water Interconnect - Carpinteria to Casitas	2,909,144	964,850	3,873,994
606	State Water Interconnect - Ventura to Casitas	249,242	-	<u>249,242</u>
Project(s) Cost To Date:				<u><u>4,246,904</u></u>



Casitas Municipal Water District
CFD 2013-1 Improvement Fund - Series B

	Bonds Proceeds Received (1)	Interest Earned (2)	Expense (3)	Balance Series B (1)+(2)+(3)
2017 Subtotal	42,658,224	24,046	(36,886,093)	
TOTAL	42,658,224	24,046	(36,886,093)	5,796,177
2018 Subtotal	-	77,279	-	
TOTAL	42,658,224	101,325	(36,886,093)	5,873,456
2019 Subtotal	-	102,269	(1,486,814)	
TOTAL	42,658,224	203,594	(38,372,907)	4,488,910
2020 Subtotal	-	15,750	(4,405,000)	
TOTAL	42,658,224	219,344	(42,777,907)	99,661
2021 Subtotal	-	2	(99,663)	
TOTAL	42,658,224	219,346	(42,877,570)	0
2022 Subtotal	-	-	-	
TOTAL	42,658,224	219,346	(42,877,570)	0
2023 Subtotal	-	-	-	
TOTAL	42,658,224	219,346	(42,877,570)	0

Casitas Municipal Water District

CFD 2013-1 Improvement Fund - Series C

	Bonds Proceeds Received (1)	Interest Earned (2)	Expense (3)	Balance Series C (1)+(2)+(3)
2019 Subtotal	13,570,000	12,285	-	
TOTAL	13,570,000	12,285	-	13,582,285
2020 Subtotal	-	48,026	(1,362,972)	
TOTAL	13,570,000	60,311	(1,362,972)	12,267,340
2021 Subtotal	-	672	(4,812,723)	
TOTAL	13,570,000	60,983	(6,175,694)	7,455,289
2022 Subtotal	-	50,766	(3,708,377)	
TOTAL	13,570,000	111,749	(9,884,071)	3,797,677
2023 January		11,900	(404,632)	Project Reimbursement (Dec 2022)
February		11,091	(139,903)	Project Reimbursement (Jan 2023)
March		10,151	(221,789)	Project Reimbursement (Feb 2023)
April		10,928	(445,840)	Project Reimbursement (Mar 2023)
May		9,632	(24,771)	Project Reimbursement (Apr 2023)
June		10,271	(317,748)	Project Reimbursement (May 2023)
July		9,115	(229,283)	Project Reimbursement (June 2023)
August		8,784	(283,125)	Project Reimbursement (July 2023)
September		7,623	(273,887)	Project Reimbursement (August 2023)
October		6,645	(534,729)	Project Reimbursement (September & October 2023)
November		5,546	-	
December		4,183	(234,626)	Project Reimbursement (November & December 2023)
2023 Subtotal		105,870	(3,110,333)	
TOTAL	13,570,000	217,619	(12,994,404)	793,215

Summary of Expenses

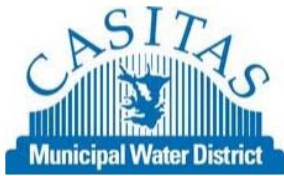
CFD 2013-1 Improvement Fund - Series B&C

Purchase of Ojai System	34,481,628
Extension Contract	366,372
Meter Cost	2,038,094
Received Project reimbursements:	18,985,881
	55,871,974
	-

Total funds remaining for improvement Series B:	0
Total funds remaining for improvement Series C:	793,215
Total Funds Remaining	793,215

Received Project reimbursements:	18,985,881
Projects Cost YTD:	19,019,888
Projects Pending Reimbursement:	34,007

Total Funds Remaining less pending Reimbursement:	759,208
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Casitas Municipal Water District
CFD 2013 - 1 Projects to be reimbursed to CMWD To Date
As of 12/31/2023

Project No:	Project Name:	Costs
400	Ojai System Masterplan	375,336
420	Sunset Place Pipeline Replacement	785,031
421	Cuyama, Palomar and El Paseo Roads Pipeline Replacement	2,170,277
422	South San Antonio Street and Crestview Drive Pipeline	89,258
423	West and East Ojai Avenue Pipeline Replacement	4,669,290
424	Running Ridge Zone Hydraulic Improvement	451,282
425	Well Rehabilitation Replacement	1,614,203
426	Valve & Appurtenance Replacement	1,136,797
427	Fairview Pipeline Replacement	527,850
428	Mutual Wellfield Pipeline	167,657
429	Grand Ave Pipeline	56,651
430	Signal Booster Zone Hydraulic Improvements	165,699
431	Emily Street Pipeline Replacement	1,055,085
432	Casitas-Ojai System Interties	78,159
522	Ojai Arc Flash Study	119,839
611	Mutual Replacement Well	438,973
411	Replace San Antonio #3 Well	29,760
506	Ojai SCADA UPS Units	11,448
509	Hypochlorite Tanks OS	24,187
511	Ojai Wellfield Cla-Vals	4,274
512	Well Monitoring Upgrades 07/2018	1,521
514	Ojai Wellfield Mag Meters 07/2018	18,877
433	Ojai 12" pipeline replac	2,015,232
434	Heidelberger PP Ret. Wal	148,381
435	Plesant Ave/Daily Rd Pip	62,645
436	OWS Tank/Valt Fall Impro	23,274
437	Wellfield VFDs	436,715
438	Lion St PL/ Fairview Conn	762,333
646	OWS Arbolada Tank	64,982
673	Mutual Well #7	1,474,440
674	San Antonio Filter Upgrade	26,265
705	Heidelberger Pump Plant Fire Flow	0
706	Wellfield Eqpt & Hardware	4,995
746	Foothill Pipeline	9,172
Project(s) Cost To Date:		<u>19,019,888</u>



**Casitas Municipal Water District
Adjudication Charge Summary Report**

	2020 July	2020 August	2020 September	2020 October	2020 November	2020 December	2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	YTD
Revenue	(48,685)	(48,893)	(48,945)	(49,160)	(49,090)	(48,787)	(49,013)	(48,754)	(48,737)	(49,088)	(48,639)	(46,304)	(584,095)
Expenses													-
Legal	-	26,378	15,228	-	29,451	4,917	4,625	14,288	1,344	32,955	15,958	23,411	168,555
Other Pro Fees	-	-	-	-	-	-	20,322	14,782	-	-	7,813	82,257	125,175
Bank Fees/ Bad Debt	-	-	-	-	130	-	-	-	-	-	-	-	130
Net Total	(48,685)	(22,515)	(33,717)	(49,160)	(19,509)	(43,870)	(24,066)	(19,684)	(47,393)	(16,133)	(24,868)	59,364	(290,234)
Cash Collected	948	2,630	44,674	48,421	47,746	50,454	48,260	46,160	52,298	46,680	49,070	46,673	484,014
Cash Disbursed	-	(26,378)	(15,228)	(0)	(29,573)	(4,917)	(24,955)	(29,070)	(1,344)	(32,955)	(23,771)	(63,445)	(251,637)
Accounts Payable	-	-	-	-	(8)	-	8	-	-	-	(0)	(42,224)	(42,224)
Accounts Receivable	47,737	46,263	4,271	738	1,344	(1,667)	754	2,594	(3,561)	2,408	(431)	(369)	100,081
Net Total	48,685	22,515	33,717	49,160	19,509	43,870	24,066	19,684	47,393	16,133	24,868	(59,364)	290,235
	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	YTD
Revenue	(48,514)	(48,430)	(48,489)	(48,520)	(48,464)	(48,355)	(48,545)	(48,400)	(48,345)	(48,018)	(48,499)	(48,384)	(1,165,058)
Expenses													-
Legal	-	1,908	12,847	9,838	24,067	38,114	-	54,949	46,935	140,549	23,364	23,200	544,326
Other Pro Fees	-	10,122	5,718	13,835	22,554	27,345	45,786	20,995	14,643	32,509	3,525	40,547	362,753
Bank Fees/ Bad Debt	-	-	-	-	-	-	-	-	-	-	-	366	496
Net Total	(48,514)	(36,400)	(29,925)	(24,847)	(1,843)	17,104	(2,759)	27,545	13,233	125,040	(21,610)	15,729	(257,482)
Cash Collected	50,335	46,498	49,795	48,266	47,348	49,062	48,507	46,747	49,424	49,471	47,847	38,475	1,055,791
Cash Disbursed	(32,144)	(22,110)	(18,564)	(23,673)	(46,621)	(65,459)	(45,786)	(75,944)	(61,578)	(173,058)	(27,233)	(50,036)	(893,842)
Accounts Payable	32,144	10,079	-	-	-	(0)	(0)	-	-	0	(0)	(18,525)	(18,525)
Accounts Receivable	(1,821)	1,932	(1,306)	253.23	1,115	(707)	38	1,652	(1,079)	(1,453)	995	14,356	114,058
Net Total	48,514	36,400	29,925	24,847	1,843	(17,104)	2,759	(27,545)	(13,233)	(125,040)	21,610	(15,729)	257,483
	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	YTD
Revenue	(48,398)	(48,148)	(48,782)	(48,086)	(47,956)	(47,524)	(48,058)	(47,688)	(47,608)	(48,083)	(47,618)	(48,052)	(1,741,058)
Expenses													-
Legal	-	5,074	14,677	9,730	3,297	9,242	2,154	20,342	3,836	-	25,310	15,576	653,563
Other Pro Fees	-	-	-	-	-	-	-	-	-	25,034	8,364	5,042	401,193
Bank Fees/ Bad Debt	-	-	-	-	-	-	-	-	-	-	-	-	496
Net Total	(48,398)	(43,074)	(34,104)	(38,356)	(44,659)	(38,282)	(45,904)	(27,347)	(43,771)	(23,049)	(13,945)	(27,434)	(685,806)
Cash Collected	50,433	47,420	46,609	48,163	48,583	50,058	47,867	48,288	48,508	43,525	48,181	209	1,583,636
Cash Disbursed	(13,303)	(10,296)	(14,677)	(9,730)	(3,297)	(66,922)	(2,154)	(11,156)	(3,836)	(25,034)	(23,703)	45,033	(1,032,916)
Accounts Payable	13,303	5,221	-	-	-	0	-	-	-	-	-	(6,698)	(6,698)
Accounts Receivable	(2,035)	728	2,173	(77)	(627)	55,146	191	(9,785)	(900)	4,557	(10,533)	(11,110)	141,784
Net Total	48,398	43,074	34,104	38,356	44,659	38,282	45,904	27,347	43,771	23,049	13,945	27,434	685,806
	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	YTD
Revenue	(47,664)	(47,838)	(47,657)	(47,714)	(47,846)	43	-	-	-	-	-	-	(1,979,734)
Expenses													-
Legal	(0)	-	14,885	4,286	1,925	-	-	-	-	-	-	-	674,659
Other Pro Fees	-	-	3,762	-	5,060	-	-	-	-	-	-	-	410,015
Bank Fees/ Bad Debt	-	-	-	-	-	-	-	-	-	-	-	-	496
Net Total	(47,664)	(47,838)	(29,011)	(43,428)	(40,861)	43	-	-	-	-	-	-	(894,564)
Cash Collected	70,201	58,274	47,448	48,001	45,552	45,170	95	-	-	-	-	-	1,898,378
Cash Disbursed	(6,698)	-	(18,647)	(4,286)	(6,985)	-	-	-	-	-	-	-	(1,069,531)
Accounts Payable	6,698	-	-	-	-	-	-	-	-	-	-	-	0
Accounts Receivable	(22,538)	(10,436)	209	(287)	2,294	(45,214)	(95)	-	-	-	-	-	65,718
Net Total	47,664	47,838	29,011	43,428	40,861	(43)	-	-	-	-	-	-	894,565
Note: Data as of 1/02/2024	-	-	-	-	-	(0.00)	-	-	-	-	-	-	828,846



Consumption Report

Water Sales FY 2023-2024 (Acre-Feet)

Classification	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Month to Date		
													2023/ 2024	2022/ 2023	
													Total	Total	
AD Ag-Domestic	293	212	227	224	174	-	-	-	-	-	-	-	-	1,129	1,576
MAD Ag-Domestic Multi	9	9	7	9	7	-	-	-	-	-	-	-	-	41	65
AG Ag	181	120	134	161	117	-	-	-	-	-	-	-	-	713	988
C Commercial	103	78	68	73	51	-	-	-	-	-	-	-	-	372	469
DI Interdepartmental	20	19	20	15	12	-	-	-	-	-	-	-	-	85	39
F Fire	-	-	0	-	-	-	-	-	-	-	-	-	-	0	0
I Industrial	2	2	2	2	2	-	-	-	-	-	-	-	-	10	7
OT Other	26	21	23	22	14	-	-	-	-	-	-	-	-	105	120
R Residential	206	200	198	191	155	-	-	-	-	-	-	-	-	950	1,035
RM Residential Multi	28	29	29	28	26	-	-	-	-	-	-	-	-	140	147
RS - P Resale Pumped	6	5	7	5	2	-	-	-	-	-	-	-	-	25	386
RS - G Resale Gravity	50	46	37	138	172	-	-	-	-	-	-	-	-	443	672
TE Temporary	3	2	8	2	4	-	-	-	-	-	-	-	-	18	11
Total	925	744	759	869	736	-	-	-	-	-	-	-	-	4,033	5,515
CMWD	766	586	600	713	609	-	-	-	-	-	-	-	-	3,273	4,666
OJAI	160	158	159	157	127	-	-	-	-	-	-	-	-	760	849
Total 2022 / 2023	1,141	1,342	1,359	1,034	638	356	281	205	185	352	592	712	-	N/A	8,198



**Casitas Municipal Water District
Revenue & Expense Report
For the Month Ending, October 31st, 2023**

% of the Year Completed: 33.33%

	Current Budget (a)	Current Period Balance	Year to Date Balance (b) FY2024	Prior Year to Date Balance FY2023		Total Encumbered (c)	Budget Remaining (a)-(b)-(c)	% YTD Budget (b)/(a)	% YTD Budget Encumbered (b+c)/(a)
Water Sales	9,285,340	703,138	2,716,757	4,007,532	-	6,568,583	29.26%	29.26%	
Water Standby	6,278,140	474,099	1,894,088	1,892,383	-	4,384,052	30.17%	30.17%	
Water Delinquency & Penalties	114,008	11,733	44,885	542,008	-	69,123	39.37%	39.37%	
Water Other	32,625	5,675	10,020	3,625	-	22,605	30.71%	30.71%	
Recreation- Operations	4,853,824	236,141	1,537,992	1,248,512	-	3,315,832	31.69%	31.69%	
Recreation- Water Park	1,325,226	(193)	1,005,129	345,862	-	320,097	75.85%	75.85%	
Miscellaneous Operational	44,040	79,047	80,669	1,951	-	(36,629)	183.17%	183.17%	
Subtotal Operating Revenue (d)	21,933,203	1,509,640	7,289,539	8,041,873	-	14,643,664	33.24%	33.24%	
Miscellaneous Non-Operational	1,696,149	57,339	99,107	263,001	-	1,597,042	5.84%	5.84%	
Grants/ Reimbursements	4,009,625	-	18,485	(2,909)	-	3,991,140	0.46%	0.46%	
Taxes & Assessments	7,357,558	-	-	45,958	-	7,357,558	0.00%	0.00%	
Miscellaneous	-	-	-	-	-	-	0.00%	0.00%	
Subtotal Non-Operating Revenue (e)	13,063,332	57,339	117,592	306,049	-	12,945,740	0.90%	0.90%	
Total Revenue (d+e)	34,996,535	1,566,979	7,407,131	8,347,922	-	27,589,404	21.17%	21.17%	
Expenses									
Administration	1,281,181	215,947	636,809	506,404	23,640	620,732	49.70%	51.55%	
Board of Directors	189,759	7,919	33,496	34,418	-	156,263	17.65%	17.65%	
District Maintenance	719,125	41,301	200,190	179,133	14,501	504,434	27.84%	29.85%	
Electrical Mechanical	3,025,250	312,012	899,487	1,100,221	139,810	1,985,953	29.73%	34.35%	
Engineering	1,571,740	113,242	433,211	435,026	89,520	1,049,009	27.56%	33.26%	
Fisheries	707,807	49,886	187,919	157,927	-	519,888	26.55%	26.55%	
General O&M	736,536	54,493	212,534	196,165	-	524,002	28.86%	28.86%	
Human Resources	594,326	112,482	386,016	348,557	-	208,310	64.95%	64.95%	
Information Technology	466,788	41,835	138,357	120,016	23,124	305,306	29.64%	34.59%	
Management	1,394,722	80,857	351,700	343,839	7,450	1,035,572	25.22%	25.75%	
Pipeline	1,797,706	78,288	375,519	443,426	55,330	1,366,856	20.89%	23.97%	
Recreation - Operations / Maint. / PR / Water Pk	5,508,464	359,472	1,786,156	1,392,117	24,975	3,697,333	32.43%	32.88%	
Retirees	367,986	28,982	115,927	111,856	-	252,059	31.50%	31.50%	
Safety / Garage	271,098	20,729	91,653	131,415	158	179,288	33.81%	33.87%	
Utilities Maintenance	945,830	80,282	307,662	286,201	11,863	626,305	32.53%	33.78%	
Water Conservation - P/R	745,634	74,057	236,604	203,055	7,988	501,042	31.73%	32.80%	
Water Quality- Lab	1,016,000	62,224	233,097	238,510	55,553	727,350	22.94%	28.41%	
Water Treatment	2,514,243	198,890	717,818	735,559	432,593	1,363,832	28.55%	45.76%	
Total Operating Expenses (f)	23,854,195	1,932,899	7,344,157	6,963,844	886,505	15,623,534	30.79%	34.50%	
Net, Operating gain/(loss) (d-f)	(1,920,992)	(423,259)	(54,617)	1,078,029					
Net, total gain/(loss) (d+e-f)	11,142,340	(365,920)	62,975	1,384,078					

	Current Budget (a)	Current Period Balance	Year to Date Balance (b)	Prior Year to Date Balance
Debt Service				
CFD 2013-1	2,860,290	721	1,148,640	1,157,454
USBR- Dam Safety Loan	77,228	-	-	-
State Water Project	1,167,681	78,977	321,638	284,221
Aquatic Play Structure	326,376	-	-	-
Total Debt Service	4,431,575	79,698	1,470,279	1,441,676

Total Encumbered (c)	Budget Remaining (a)-(b)-(c)	% YTD Budget (b)/(a)	% YTD Budget encumbered (b+c)/(a)
-	1,711,650	40.16%	40.16%
-	77,228	0.00%	0.00%
-	846,043	27.55%	27.55%
-	326,376	0.00%	0.00%
-	2,961,296	33.18%	33.18%

	Current Budget (a)	Current Period Balance	Year to Date Balance (b) FY2024	Prior Year to Date Balance
Capital				
Administration	-	-	-	-
Board of Directors	-	-	-	-
District Maintenance	-	-	-	-
Electrical Mechanical	105,600	-	36,039	29,184
Engineering	8,018,500	364,137	549,234	1,100,888
Engineering- CFD	1,268,655	281,256	824,923	-
Fisheries	-	-	-	-
General O&M	-	-	-	-
Information Technology	-	-	-	-
Management	-	-	-	-
Pipeline	172,000	15,160	15,160	972
Recreation - Operations / Maint. / PR / Water Pk	286,932	7,583	7,583	23,936
Recreation - Aquatic Play Structure	-	-	44,168	1,161,101
Retirees	-	-	-	-
Safety / Garage	270,683	30,940	53,376	67
Utilities Maintenance	90,400	6,130	14,021	5,003
Water Conservation - P/R	-	-	-	-
Water Quality- Lab	451,125	10,626	17,519	23,521
Water Treatment	268,750	22,815	104,846	139,260
Total Capital	10,932,645	738,646	1,666,868	2,483,932

Total Encumbered (c)	Budget Remaining (a)-(b)-(c)	% YTD Budget (b)/(a)	% YTD Budget encumbered (b+c)/(a)
-	-	0.00%	0.00%
-	-	0.00%	0.00%
-	-	0.00%	0.00%
26,012	43,549	34.13%	58.76%
2,913,515	4,555,751	6.85%	43.18%
1,292,175	(848,444)	65.02%	166.88%
-	-	0.00%	0.00%
-	-	0.00%	0.00%
-	-	0.00%	0.00%
-	156,840	8.81%	8.81%
5,560	273,789	2.64%	4.58%
-	(44,168)	0.00%	0.00%
-	-	0.00%	0.00%
23,076	194,231	19.72%	28.24%
49,766	26,614	15.51%	70.56%
-	-	0.00%	0.00%
11,868	421,738	3.88%	6.51%
18,401	145,503	39.01%	45.86%
4,340,374	4,925,403	15.25%	54.95%

Rincon Erosion Repair (7/12)	30,000
Fairview Reservoir Access Road (8/23)	85,934
Water Rate Study Consultant (9/13)	29,665
Paving (9/13)	200,000
Yeh & Associates Generator (9/13)	200,000
LCRA- Road Paving (9/13)	20,000
USBR- Robles Diversion (11/8)	20,000
Board Approved unbudgeted items	585,599

Net assets, End of year (4,807,479) (1,184,264) (3,074,173) (2,541,529)
 (Total Revenue-Total Expenses-Total Debt Service-Total Capital-Unbudgeted Items)

	Beginning of Fiscal Year Balance	Year to Date Balance
General Fund Balance	3,633,175	2,268,323
U.S Bank Investments	10,626,152	10,626,501
U.S Bank Money Market Account	8,647	57,634
LAIF	485	496
County of Ventura Investment (COVI)	3,071	3,150
CFD-2013-1 Improvement Bond	2,296,697	1,018,111
Total Reserves	16,568,227	13,974,215

October Summary

- Water Revenue is about \$1.3M lower that prior year which is attributed low consumption.
- Engineering encumbered funds include \$1.1M for the Ventura- Santa Barbara County Intertie project and \$1.7M for the Rincon Generator.
- Engineering capital expense line item include approx. \$157k in damages sustained from the January 2023 storm and a year to date total of about \$190k.
- Admin department trending high mainly due to rate study expenses and annual fees software fees.

CASITAS MUNICIPAL WATER DISTRICT
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2023

11 -GENERAL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>							
<u>NON DEPARTMENTAL</u>							
WATER SALES	9,285,340	703,138.06	2,716,757.33	4,007,531.78	0.00	6,568,582.67	29.26
WATER SERVICES	17,625	4,775.00	6,150.00	3,625.00	0.00	11,475.00	34.89
WATER STANDBY	6,278,140	474,098.93	1,894,087.68	1,892,382.85	0.00	4,384,052.32	30.17
WATER DELINQUENCY	114,008	11,733.09	44,885.21	542,007.90	0.00	69,122.79	39.37
WATER REVENUE OTHER	1,464,472	3,948.25	26,538.22	204,850.37	0.00	1,437,933.78	1.81
CAPITAL FACILITIES	44,040	79,046.83	80,668.86	1,834.74	0.00	(36,628.86)	183.17
INTEREST	246,677	54,290.81	76,438.35	58,942.94	0.00	170,238.65	30.99
TAXES & ASSESSMENTS	2,880,424	0.00	0.00	15,153.34	0.00	2,880,424.00	0.00
OTHER GOVT. AGENCIES	4,026,475	0.00	18,485.45	(2,909.30)	0.00	4,007,989.55	0.46
MISCELLANEOUS REVENUES	342,373	0.00	0.00	8,589.31	0.00	342,373.00	0.00
TOTAL NON DEPARTMENTAL	24,699,574	1,331,030.97	4,864,011.10	6,732,008.93	0.00	19,835,562.90	19.69
<u>RECREATION - OPERATIONS</u>							
RECREATION PARK	4,663,367	220,977.54	1,438,538.10	1,173,373.57	0.00	3,224,828.90	30.85
RECREATION-CONCESSION	190,457	15,190.19	99,600.11	75,059.09	0.00	90,856.89	52.30
RECREATION OTHER	0	(26.25)	(146.58)	79.15	0.00	146.58	0.00
TOTAL RECREATION - OPERATIONS	4,853,824	236,141.48	1,537,991.63	1,248,511.81	0.00	3,315,832.37	31.69
<u>RECREATION - WATER PARK</u>							
RECREATION-CONCESSION	7,125	0.00	11,606.74	4,440.92	0.00	(4,481.74)	162.90
RECREATION-WATER PARK	1,318,101	(193.00)	993,522.00	341,421.50	0.00	324,579.00	75.38
TOTAL RECREATION - WATER PARK	1,325,226	(193.00)	1,005,128.74	345,862.42	0.00	320,097.26	75.85
TOTAL REVENUES	30,878,624	1,566,979.45	7,407,131.47	8,326,383.16	0.00	0.00	23.99

CASITAS MUNICIPAL WATER DISTRICT
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2023

11 -GENERAL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
<u>RETIREES</u>							
Benefits	367,987	28,981.75	115,927.00	111,855.64	0.00	252,060.09	31.50
TOTAL RETIREES	367,987	28,981.75	115,927.00	111,855.64	0.00	252,060.09	31.50
<u>BOARD OF DIRECTORS</u>							
Salaries	104,554	3,702.94	16,554.32	16,554.32	0.00	87,999.28	15.83
Benefits	56,125	4,101.60	16,539.70	17,229.58	0.00	39,584.80	29.47
Services & Supplies	29,080	114.03	402.09	633.69	0.00	28,677.91	1.38
TOTAL BOARD OF DIRECTORS	189,758	7,918.57	33,496.11	34,417.59	0.00	156,261.99	17.65
<u>MANAGEMENT</u>							
Salaries	721,216	56,235.52	216,982.30	213,870.09	0.00	504,234.12	30.09
Benefits	275,427	17,919.22	74,422.59	68,170.08	0.00	201,004.51	27.02
Services & Supplies	398,078	6,702.59	60,295.25	61,798.50	7,450.00	330,333.07	17.02
TOTAL MANAGEMENT	1,394,722	80,857.33	351,700.14	343,838.67	7,450.00	1,035,571.70	25.75
<u>HUMAN RESOURCES</u>							
Salaries	163,155	12,552.80	46,957.37	49,365.39	0.00	116,197.83	28.78
Benefits	76,240	5,886.03	23,270.57	16,396.98	0.00	52,969.11	30.52
Services & Supplies	354,930	94,043.51	315,788.06	282,794.73	0.00	39,141.94	88.97
TOTAL HUMAN RESOURCES	594,325	112,482.34	386,016.00	348,557.10	0.00	208,308.88	64.95
<u>INFORMATION TECHNOLOGY</u>							
Salaries	268,642	20,443.12	77,979.64	74,891.98	0.00	190,661.89	29.03
Benefits	136,482	10,617.66	42,464.85	34,040.87	0.00	94,016.89	31.11
Services & Supplies	61,665	10,774.48	17,912.84	11,083.25	23,124.28	20,627.92	66.55
TOTAL INFORMATION TECHNOLOGY	466,788	41,835.26	138,357.33	120,016.10	23,124.28	305,306.70	34.59
<u>WATER CONSERVATION</u>							
Salaries	428,867	35,617.72	130,622.80	116,050.72	0.00	298,244.00	30.46
Benefits	137,782	10,373.80	42,157.51	49,799.85	0.00	95,624.64	30.60
Services & Supplies	178,985	28,065.92	63,824.09	37,204.05	7,987.63	107,172.94	40.12
TOTAL WATER CONSERVATION	745,634	74,057.44	236,604.40	203,054.62	7,987.63	501,041.58	32.80
<u>FISHERIES</u>							
Salaries	447,090	33,411.50	121,255.03	104,859.84	0.00	325,834.74	27.12
Benefits	194,722	15,111.86	59,263.89	46,738.25	0.00	135,458.01	30.44
Services & Supplies	65,995	1,363.09	7,400.15	6,328.71	0.00	58,594.89	11.21
TOTAL FISHERIES	707,807	49,886.45	187,919.07	157,926.80	0.00	519,887.64	26.55
<u>ADMINISTRATION SERVICES</u>							
Salaries	845,987	64,870.03	244,077.86	236,105.26	0.00	601,909.08	28.85
Benefits	362,946	26,331.80	110,082.41	106,424.78	0.00	252,863.62	30.33
Services & Supplies	692,215	124,744.86	282,648.70	163,299.86	23,639.83	385,926.95	44.25
Other Operating Expenses	(542,739)	0.00	0.00	0.00	0.00	(542,739.25)	0.00
TOTAL ADMINISTRATION SERVICES	1,358,409	215,946.69	636,808.97	505,829.90	23,639.83	697,960.40	48.62

CASITAS MUNICIPAL WATER DISTRICT
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2023

11 -GENERAL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>WAREHOUSE</u>							
Services & Supplies	0	0.00	0.00	574.02	0.00	0.00	0.00
TOTAL WAREHOUSE	0	0.00	0.00	574.02	0.00	0.00	0.00
<u>GARAGE</u>							
Salaries	13,244	0.00	0.00	463.21	0.00	13,244.00	0.00
Benefits	4,623	0.00	0.00	467.05	0.00	4,623.31	0.00
Services & Supplies	54,152	2,789.55	27,781.47	57,683.59	157.52	26,213.01	51.59
Services & Supplies-W.O.	255,683	30,939.96	53,375.71	0.00	23,075.85	179,231.53	29.90
TOTAL GARAGE	327,702	33,729.51	81,157.18	58,613.85	23,233.37	223,311.85	31.86
<u>SAFETY</u>							
Salaries	129,042	10,415.35	40,179.09	43,257.15	0.00	88,862.51	31.14
Benefits	44,715	3,638.12	14,771.74	19,483.11	0.00	29,943.09	33.04
Services & Supplies	25,320	3,886.18	8,920.67	10,060.78	0.00	16,399.15	35.23
Services & Supplies-W.O.	15,000	0.00	0.00	66.82	0.00	15,000.00	0.00
TOTAL SAFETY	214,076	17,939.65	63,871.50	72,867.86	0.00	150,204.75	29.84
<u>ENGINEERING</u>							
Salaries	949,133	67,897.92	259,543.13	258,354.46	0.00	689,589.95	27.35
Benefits	315,633	21,495.13	91,023.92	96,621.79	0.00	224,608.60	28.84
Services & Supplies	306,975	23,849.26	82,643.79	80,050.20	89,520.31	134,810.93	56.08
Salaries - Work Orders	0	3,647.76	17,592.51	9,533.73	0.00	(17,592.51)	0.00
Benefits - Work Orders	0	665.05	2,363.07	1,718.85	0.00	(2,363.07)	0.00
Services & Supplies-W.O.	9,287,155	607,553.55	1,280,222.30	1,089,635.63	4,205,690.54	3,801,242.16	59.07
TOTAL ENGINEERING	10,858,896	725,108.67	1,733,388.72	1,535,914.66	4,295,210.85	4,830,296.06	55.52
<u>WATER QUALITY - LAB</u>							
Salaries	395,268	32,844.65	117,576.01	111,116.76	0.00	277,691.58	29.75
Benefits	183,935	14,659.78	57,174.40	56,577.65	0.00	126,760.89	31.08
Services & Supplies	436,797	14,719.92	58,346.91	70,815.38	55,552.81	322,897.49	26.08
Services & Supplies-W.O.	451,125	10,625.73	17,518.90	23,521.08	11,868.17	421,738.22	6.51
TOTAL WATER QUALITY - LAB	1,467,125	72,850.08	250,616.22	262,030.87	67,420.98	1,149,088.18	21.68
<u>UTILITIES MAINTENANCE</u>							
Salaries	437,692	38,931.43	140,915.32	135,593.39	0.00	296,776.40	32.20
Benefits	210,418	16,419.68	64,582.05	69,620.99	0.00	145,836.26	30.69
Services & Supplies	297,720	24,930.50	102,165.09	80,986.93	11,862.94	183,692.18	38.30
Salaries - Work Orders	0	160.93	353.70	0.00	0.00	(353.70)	0.00
Benefits - Work Orders	0	12.31	27.07	0.00	0.00	(27.07)	0.00
Services & Supplies-W.O.	90,400	6,141.01	14,043.31	5,003.35	49,765.64	26,591.05	70.59
TOTAL UTILITIES MAINTENANCE	1,036,230	86,595.86	322,086.54	291,204.66	61,628.58	652,515.12	37.03
<u>ELECTRICAL MECHANICAL</u>							
Salaries	528,169	33,416.00	143,186.88	190,612.41	0.00	384,982.45	27.11
Benefits	188,399	13,804.33	54,574.88	81,139.61	0.00	133,823.86	28.97
Services & Supplies	2,308,681	264,791.67	701,725.03	828,469.31	139,810.12	1,467,145.85	36.45
Services & Supplies-W.O.	105,600	0.00	36,039.31	29,183.53	26,012.05	43,548.64	58.76
TOTAL ELECTRICAL MECHANICAL	3,130,849	312,012.00	935,526.10	1,129,404.86	165,822.17	2,029,500.80	35.18

CASITAS MUNICIPAL WATER DISTRICT
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2023

11 -GENERAL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>DIST MAINT - PIPELINE</u>							
Salaries	624,681	29,423.39	139,261.52	167,141.53	0.00	485,419.87	22.29
Benefits	249,870	16,240.76	68,360.81	81,038.55	0.00	181,509.49	27.36
Services & Supplies	923,153	32,624.17	167,897.16	195,246.13	55,330.46	699,925.59	24.18
Salaries - Work Orders	0	22,449.55	56,074.90	0.00	0.00	(56,074.90)	0.00
Benefits - Work Orders	0	1,971.60	4,866.90	0.00	0.00	(4,866.90)	0.00
Services & Supplies-W.O.	172,000	15,745.90	16,501.05	971.99	0.00	155,498.95	9.59
TOTAL DIST MAINT - PIPELINE	1,969,705	118,455.37	452,962.34	444,398.20	55,330.46	1,461,412.10	25.81
<u>WATER TREATMENT</u>							
Salaries	874,366	62,767.95	264,001.78	259,640.62	0.00	610,363.74	30.19
Benefits	407,981	30,096.38	123,879.52	125,765.55	0.00	284,101.41	30.36
Services & Supplies	1,231,896	106,025.90	329,936.44	350,152.92	432,592.94	469,366.65	61.90
Salaries - Work Orders	0	0.00	1,674.21	0.00	0.00	(1,674.21)	0.00
Benefits - Work Orders	0	0.00	125.73	0.00	0.00	(125.73)	0.00
Services & Supplies-W.O.	268,750	22,815.00	104,973.66	139,259.62	18,401.43	145,374.91	45.91
TOTAL WATER TREATMENT	2,782,992	221,705.23	824,591.34	874,818.71	450,994.37	1,507,406.77	45.84
<u>OPERATIONS - MAINTENANCE</u>							
Salaries	311,284	15,706.65	68,531.46	80,864.62	0.00	242,752.11	22.02
Benefits	119,252	14,608.57	60,108.67	44,629.87	0.00	59,143.40	50.40
Services & Supplies	288,588	10,985.48	71,550.24	337,763.89	14,501.07	202,536.51	29.82
Salaries - Work Orders	0	7,224.23	7,224.23	0.00	0.00	(7,224.23)	0.00
Benefits - Work Orders	0	553.80	553.80	0.00	0.00	(553.80)	0.00
Services & Supplies-W.O.	0	497.57	497.57	0.00	0.00	(497.57)	0.00
TOTAL OPERATIONS - MAINTENANCE	719,123	49,576.30	208,465.97	463,258.38	14,501.07	496,156.42	31.01
<u>GENERAL O&M</u>							
Salaries	468,482	38,194.87	140,536.72	135,351.61	0.00	327,945.17	30.00
Benefits	258,060	15,015.11	59,959.22	59,593.71	0.00	198,101.03	23.23
Services & Supplies	9,994	1,283.08	12,038.07	1,219.52	0.00	(2,044.07)	120.45
Salaries - Work Orders	0	50.16	921.76	0.00	0.00	(921.76)	0.00
Benefits - Work Orders	0	9.19	167.90	0.00	0.00	(167.90)	0.00
TOTAL GENERAL O&M	736,536	54,552.41	213,623.67	196,164.84	0.00	522,912.47	29.00
<u>RECREATION - OPERATIONS</u>							
Salaries	1,180,603	108,492.15	437,692.69	379,710.71	0.00	742,910.62	37.07
Benefits	397,721	41,047.56	137,865.28	151,895.39	0.00	259,856.11	34.66
Services & Supplies	318,150	37,609.57	81,463.11	111,945.45	618.30	236,068.59	25.80
Other Operating Expenses	542,739	0.00	0.00	0.00	0.00	542,739.25	0.00
TOTAL RECREATION - OPERATIONS	2,439,214	187,149.28	657,021.08	643,551.55	618.30	1,781,574.57	26.96
<u>RECREATION - MAINTENANCE</u>							
Salaries	710,843	49,797.12	192,428.37	174,819.83	0.00	518,414.62	27.07
Benefits	235,959	17,556.16	68,116.93	50,374.11	0.00	167,841.80	28.87
Services & Supplies	461,506	60,746.56	270,678.18	174,168.82	8,937.29	181,890.87	60.59
Services & Supplies-W.O.	255,125	5,342.49	5,342.49	19,721.08	5,560.00	244,222.21	4.27
TOTAL RECREATION - MAINTENANCE	1,663,433	133,442.33	536,565.97	419,083.84	14,497.29	1,112,369.50	33.13

CASITAS MUNICIPAL WATER DISTRICT
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2023

11 -GENERAL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>RECREATION - PUBLIC REL</u>							
Salaries	322,873	0.00	0.00	4,546.16	0.00	322,873.30	0.00
Benefits	56,171	0.00	0.00	2,820.28	0.00	56,170.71	0.00
Services & Supplies	220,100	15,630.01	99,069.54	70,013.40	0.00	121,030.46	45.01
Services & Supplies-W.O.	25,000	0.00	0.00	0.00	0.00	25,000.00	0.00
TOTAL RECREATION - PUBLIC REL	624,144	15,630.01	99,069.54	77,379.84	0.00	525,074.47	15.87
<u>RECREATION - WATER PARK</u>							
Salaries	686,746	13,146.04	332,526.73	183,280.07	0.00	354,219.51	48.42
Benefits	113,566	4,920.20	43,017.72	29,320.66	0.00	70,548.56	37.88
Services & Supplies	587,864	10,526.21	123,297.23	59,221.71	15,419.19	449,147.51	23.60
Services & Supplies-W.O.	6,807	2,240.09	2,240.09	4,214.44	0.00	4,566.91	32.91
TOTAL RECREATION - WATER PARK	1,394,983	30,832.54	501,081.77	276,036.88	15,419.19	878,482.49	37.03
TOTAL EXPENDITURES	35,190,440	2,671,545.07	8,966,856.96	8,570,799.44	5,226,878.37	20,996,704.53	40.33
REVENUE OVER/(UNDER) EXPENDITURES	(4,311,816)	(1,104,565.62)	(1,559,725.49)	(244,416.28)	(5,226,878.37)	(20,996,704.53)	157.40

CASITAS MUNICIPAL WATER DISTRICT
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2023

11 -GENERAL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>SUMMARY OF EXPENSES</u>							
SALARIES	10,056,986	711,081.88	2,770,151.80	2,746,668.36	0.00	7,286,833.99	27.54
BENEFITS	4,012,681	304,168.65	1,218,985.37	1,216,488.74	0.00	2,793,696.06	30.38
SERVICES & SUPPLIES	10,188,128	917,648.66	3,355,019.62	3,284,812.22	886,504.69	5,946,603.25	41.63
SALARIES-WORK ORDERS	0	33,532.63	83,841.31	9,533.73	0.00 (83,841.31)	0.00
BENEFITS-WORK ORDERS	0	3,211.95	8,104.47	1,718.85	0.00 (8,104.47)	0.00
SERVICES & SUPPLIES - W.O.	<u>10,932,645</u>	<u>701,901.30</u>	<u>1,530,754.39</u>	<u>1,311,577.54</u>	<u>4,340,373.68</u>	<u>5,061,517.01</u>	<u>53.70</u>
TOTAL EXPENDITURES	35,190,440	2,671,545.07	8,966,856.96	8,570,799.44	5,226,878.37	20,996,704.53	40.33

**CASITAS MUNICIPAL WATER DISTRICT
MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: MICHAEL FLOOD, GENERAL MANAGER
SUBJECT: HYDROLOGIC STATUS REPORT FOR NOVEMBER 2023
DATE: JANUARY 10, 2024

RECOMMENDATION:

This item is presented for information only and no action is required. Data are provisional and subject to revision.

DISCUSSION:

Rainfall Data

	Casitas Dam	Matilija Dam	Thacher School
This Month	0.39"	0.65"	0.39"
Water Year (WY: Oct 01 – Sep 30)	0.39"	0.65"	0.40"
Average station rainfall to date	3.45"	4.06"	2.98"

Ojai Water System Data

Wellfield production	132.69 AF
Surface water supplement	0 AF
Static depth to water surface – Mutual #6	74.20 feet
Change in static level from previous month	-14.20 feet

Robles Fish Passage and Diversion Facility Diversion Data

Diversion this month	0 AF
Diversion days this month	0
Total Diversions WY to date	0 AF
Diversion days this WY	0

Casitas Reservoir Data

Water surface elevation as of end of month	538.57 feet
Water storage last month	170,125 AF
Water storage as of end of month	169,036 AF
Net change in storage	- 1,089 AF
Change in storage from same month last year	+ 98,230 AF

AF = Acre-feet

AMSL = Above mean sea level

WY = Water year

**CASITAS MUNICIPAL WATER DISTRICT
MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: MICHAEL FLOOD, GENERAL MANAGER
SUBJECT: HYDROLOGIC STATUS REPORT FOR DECEMBER 2023
DATE: JANUARY 10, 2024

RECOMMENDATION:

This item is presented for information only and no action is required. Data are provisional and subject to revision.

DISCUSSION:

Rainfall Data

	Casitas Dam	Matilija Dam	Thacher School
This Month	5.44"	5.22"	5.85"
Water Year (WY: Oct 01 – Sep 30)	5.83"	5.87"	6.25"
Average station rainfall to date	6.76"	8.09"	5.88"

Ojai Water System Data

Wellfield production	111.31 AF
Surface water supplement	0 AF
Static depth to water surface – Mutual #6	62.90 feet
Change in static level from previous month	+ 11.30 feet

Robles Fish Passage and Diversion Facility Diversion Data

Diversions this month	1,239 AF
Diversion days this month	12
Total Diversions WY to date	1,239 AF
Diversion days this WY	12

Casitas Reservoir Data

Water surface elevation as of end of month	539.79 feet
Water storage last month	168,970 AF
Water storage as of end of month	171,613 AF
Net change in storage	+ 2,643 AF
Change in storage from same month last year	+ 99,556 AF

AF = Acre-feet

AMSL = Above mean sea level

WY = Water year