

Attachment to Finance Committee Agenda of September 18, 2020

Additional Edits Suggested by Director Angelo Spandrio:

Agenda Item 6. Discussion of a Resolution establishing a new bank account with Mechanics Bank for the City

of Ventura Adjudication Charge.

-4th Paragraph under Background:

General Manager, Assistant General Manager, Chief Financial Officer, and the Executive Administrator and any member of the Board of Directors.

-Resolution, last WHEREAS paragraph:

*...structured the authorized signers on the account will be **any combination of the following two actual signatures:** Director, General Manager, Assistant*

*General Manager, Chief Financial Officer, and the Executive Administrator and requires two signers for account transactions **any member of the Board of Directors;***

requires two signers for account transactions; and

Agenda Item 7. Review Casitas MWD Investment Policy.

-6th bullet under DISCUSSION:

that the PTD also contain the instructions to U.S. Bank for the disbursement of funds resulting from the sale of bond holdings. If any funds in excess of \$250,000 are to be held temporarily in the U.S. Bank Money Market Account Symbol 9AMMF05B2, the CFO is to make certain that the amount of money to reside in that account is insured for 100% of the amount deposited. If the funds resulting from the sale of bond holdings are to be disbursed to the CMWD via wire transfer, wire transfer instructions including beneficiary account name and address, beneficiary bank ABA number (routing number), and beneficiary account number are to be included in the PTD.

-8th bullet under DISCUSSION:

***a properly executed PTD shall be used for describing** procedures for when and how monies are moved from the CMWD to U.S. Bank including criteria and instructions that are to be given to U.S. Bank for the purchase of additional holdings.*