

Casitas Municipal Water District

FINANCE COMMITTEE  
Kaiser/Spandrio

The meeting will be held via teleconference.  
To attend the meeting please call Toll Free  
(877) 853-5247 or (888)788-0099  
Enter Meeting ID 893 495 3060#

**August 21, 2020**  
**10:00 a.m.**

**AGENDA**

1. Roll call
2. Public comments
3. Board/Management comments
4. Review of Financial Statements for June, 2020.
5. Review of Consumption Report for June, 2020.
6. US Bank Quarterly Investment Presentation.
7. Discussion of changes to financial reporting to the Finance Committee and Board of Directors
8. Discussion of Casitas water rate consultant analysis of ASADRA and other State Revolving Fund loan costs and possible water rate impact.

Right to be heard: Members of the public have a right to address the Board directly on any item of interest to the public which is within the subject matter jurisdiction of the Board. The request to be heard should be made immediately before the Board's consideration of the item. No action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of ¶54954.2 of the Government Code.

*If you require special accommodations for attendance at or participation in this meeting, please notify our office in advance (805) 649-2251 ext. 113. (Govt. Code Section 65954.1 and 54954.2(a). Please be advised that members of the Board of Directors of Casitas who are not members of this standing committee may attend the committee meeting referred to above only in the capacity of observers, and may not otherwise take part in the meeting. (Govt. Code Sections 54952.2(c)(6).*

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>							
<u>NON DEPARTMENTAL</u>							
WATER SALES	7,107,809	762,632.47	6,120,330.95	5,543,570.91	0.00	987,478.05	86.11
WATER SERVICES	2,887	443.66	18,803.66	3,441,562.74	0.00	( 15,916.66)	651.32
WATER STANDBY	3,713,225	378,055.97	4,529,548.95	4,034,503.17	0.00	( 816,323.84)	121.98
WATER DELINQUENCY	122,809	84,705.18	632,525.84	1,007,479.60	0.00	( 509,716.84)	515.05
WATER REVENUE OTHER	4,514,113	9,346.17	204,543.31	862,100.18	0.00	4,309,569.69	4.53
CAPITAL FACILITIES	76,593	9,262.68	13,682.16	130,016.48	0.00	62,910.84	17.86
INTEREST	549,710	203,715.37	492,264.96	559,059.41	0.00	57,445.04	89.55
TAXES & ASSESSMENTS	4,917,746	70,161.52	2,473,568.30	2,366,369.67	0.00	2,444,177.70	50.30
OTHER GOVT. AGENCIES	0	2,570.29	17,220.63	335,352.12	0.00	( 17,220.63)	0.00
MISCELLANEOUS REVENUES	<u>94,466</u>	<u>59,498.19</u>	<u>138,605.20</u>	<u>134,017.74</u>	<u>0.00</u>	<u>( 44,139.20)</u>	<u>146.72</u>
TOTAL NON DEPARTMENTAL	21,099,358	1,580,391.50	14,641,093.96	18,414,032.02	0.00	6,458,264.15	69.39
<u>RECREATION - OPERATIONS</u>							
RECREATION PARK	3,040,609	174,219.56	2,031,244.86	3,061,814.57	0.00	1,009,364.14	66.80
RECREATION-CONCESSION	134,000	16,182.35	106,290.61	126,466.62	0.00	27,709.39	79.32
RECREATION OTHER	<u>0</u>	<u>( 15.00)</u>	<u>190.62</u>	<u>2,347.04</u>	<u>0.00</u>	<u>( 190.62)</u>	<u>0.00</u>
TOTAL RECREATION - OPERATIONS	3,174,609	190,386.91	2,137,726.09	3,190,628.23	0.00	1,036,882.91	67.34
<u>RECREATION - WATER PARK</u>							
RECREATION-CONCESSION	10,500	0.00	7,935.00	9,348.19	0.00	2,565.00	75.57
RECREATION-WATER PARK	964,940	0.00	607,987.25	860,360.00	0.00	356,952.75	63.01
RECREATION OTHER	<u>0</u>	<u>0.00</u>	<u>( 144.45)</u>	<u>( 25.80)</u>	<u>0.00</u>	<u>144.45</u>	<u>0.00</u>
TOTAL RECREATION - WATER PARK	<u>975,440</u>	<u>0.00</u>	<u>615,777.80</u>	<u>869,682.39</u>	<u>0.00</u>	<u>359,662.20</u>	<u>63.13</u>
TOTAL REVENUES	25,249,407	1,770,778.41	17,394,597.85	22,474,342.64	0.00	0.00	68.89

CASITAS MUNICIPAL WATER DISTRICT  
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	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
<u>NON DEPARTMENTAL</u>							
<u>RETIREES</u>							
Benefits	542,655	44,686.13	518,977.56	517,369.89	0.00	23,677.44	95.64
Services & Supplies	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>220,382.04</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL RETIREES	542,655	44,686.13	518,977.56	737,751.93	0.00	23,677.44	95.64
<u>BOARD OF DIRECTORS</u>							
Salaries	113,155	8,118.82	77,887.80	76,944.72	0.00	35,267.20	68.83
Benefits	90,509	7,366.96	96,190.49	92,678.33	0.00	( 5,681.49)	106.28
Services & Supplies	<u>11,300</u>	<u>225.73</u>	<u>5,206.78</u>	<u>52,258.46</u>	<u>0.00</u>	<u>6,093.22</u>	<u>46.08</u>
TOTAL BOARD OF DIRECTORS	214,964	15,711.51	179,285.07	221,881.51	0.00	35,678.93	83.40
<u>MANAGEMENT</u>							
Salaries	756,391	129,339.63	727,163.45	428,517.53	0.00	29,227.55	96.14
Benefits	195,765	19,279.70	198,018.82	114,775.25	0.00	( 2,253.82)	101.15
Services & Supplies	<u>454,250</u>	<u>24,848.64</u>	<u>547,295.31</u>	<u>581,484.89</u>	<u>27,443.87</u>	<u>( 120,489.18)</u>	<u>126.52</u>
TOTAL MANAGEMENT	1,406,406	173,467.97	1,472,477.58	1,124,777.67	27,443.87	( 93,515.45)	106.65
<u>INFORMATION TECHNOLOGY</u>							
Salaries	191,125	27,746.19	181,903.84	159,111.75	0.00	9,221.16	95.18
Benefits	52,943	5,838.75	68,381.20	48,766.36	0.00	( 15,438.20)	129.16
Services & Supplies	34,600	3,814.66	61,560.43	42,421.01	0.00	( 26,960.43)	177.92
Services & Supplies-W.O.	<u>0</u>	<u>0.00</u>	<u>1,764.40</u>	<u>0.00</u>	<u>0.00</u>	<u>( 1,764.40)</u>	<u>0.00</u>
TOTAL INFORMATION TECHNOLOGY	278,668	37,399.60	313,609.87	250,299.12	0.00	( 34,941.87)	112.54
<u>WATER CONSERVATION</u>							
Salaries	428,292	26,707.06	288,062.04	228,623.10	0.00	140,229.96	67.26
Benefits	132,183	14,687.11	153,647.95	90,382.55	0.00	( 21,464.95)	116.24
Services & Supplies	176,267	22,510.10	214,257.03	214,130.63	135,743.81	( 173,733.84)	198.56
Services & Supplies-W.O.	<u>0</u>	<u>0.00</u>	<u>696.05</u>	<u>0.00</u>	<u>0.00</u>	<u>( 696.05)</u>	<u>0.00</u>
TOTAL WATER CONSERVATION	736,742	63,904.27	656,663.07	533,136.28	135,743.81	( 55,664.88)	107.56
<u>FISHERIES</u>							
Salaries	341,965	53,539.11	355,746.05	323,741.48	0.00	( 13,781.05)	104.03
Benefits	101,930	10,574.43	135,267.23	96,489.26	0.00	( 33,337.23)	132.71
Services & Supplies	39,475	3,707.30	70,654.53	88,111.30	2,490.35	( 33,669.88)	185.29
Services & Supplies-W.O.	<u>0</u>	<u>( 4,365.11)</u>	<u>0.00</u>	<u>0.00</u>	<u>5,408.38</u>	<u>( 5,408.38)</u>	<u>0.00</u>
TOTAL FISHERIES	483,370	63,455.73	561,667.81	508,342.04	7,898.73	( 86,196.54)	117.83
<u>ADMINISTRATION SERVICES</u>							
Salaries	705,890	97,384.15	630,570.73	497,521.28	0.00	75,319.27	89.33
Benefits	292,888	19,948.64	224,484.43	173,156.86	0.00	68,403.57	76.65
Services & Supplies	1,005,439	50,402.60	804,402.76	824,480.23	35,368.08	165,668.16	83.52
Other Operating Expenses	<u>( 1,544,838)</u>	<u>4,007,438.02</u>	<u>3,860,585.00</u>	<u>2,470,436.54</u>	<u>0.00</u>	<u>( 5,405,423.00)</u>	<u>249.90</u>
TOTAL ADMINISTRATION SERVICES	459,379	4,175,173.41	5,520,042.92	3,965,594.91	35,368.08	( 5,096,032.00)	1,209.33

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<b>WAREHOUSE</b>							
Salaries	9,774	0.00	4,851.86	9,520.55	0.00	4,922.14	49.64
Benefits	1,585	100.50	1,849.30	1,588.59	0.00 (	264.30)	116.68
Services & Supplies	<u>15,500</u>	<u>( 9,979.52)</u>	<u>1,094.33</u>	<u>11,121.48</u>	<u>( 46.00)</u>	<u>14,451.67</u>	<u>6.76</u>
TOTAL WAREHOUSE	26,859 (	9,879.02)	7,795.49	22,230.62 (	46.00)	19,109.51	28.85
<b>GARAGE</b>							
Salaries	22,720	1,372.10	11,459.93	10,436.77	0.00	11,260.07	50.44
Benefits	3,683	240.91	2,980.52	1,670.56	0.00	702.48	80.93
Services & Supplies	( 95,718)	( 79,740.13)	( 24,271.52)	( 59,873.23)	( 4,861.12)	( 66,585.36)	30.44
Services & Supplies-W.O.	<u>141,500</u>	<u>( 124,617.64)</u>	<u>2,769.00</u>	<u>0.00</u>	<u>0.00</u>	<u>138,731.00</u>	<u>1.96</u>
TOTAL GARAGE	72,185 (	202,744.76)	( 7,062.07)	( 47,765.90)	( 4,861.12)	84,108.19	16.52-
<b>SAFETY</b>							
Salaries	108,749	20,952.64	115,954.60	101,085.62	0.00 (	7,205.60)	106.63
Benefits	46,722	3,669.23	44,735.71	40,151.90	0.00	1,986.29	95.75
Services & Supplies	<u>15,480</u>	<u>1,347.34</u>	<u>14,604.59</u>	<u>23,937.02</u>	<u>3,287.74</u>	<u>( 2,412.33)</u>	<u>115.58</u>
TOTAL SAFETY	170,951	25,969.21	175,294.90	165,174.54	3,287.74 (	7,631.64)	104.46
<b>ENGINEERING</b>							
Salaries	808,209	97,882.14	737,504.82	637,234.10	0.00	70,704.18	91.25
Benefits	241,656	19,730.00	256,750.25	193,701.53	0.00 (	15,094.25)	106.25
Services & Supplies	228,920 (	248,816.14)	856,780.65	600,800.26	800,398.54 (	1,428,259.19)	723.91
Salaries - Work Orders	0 (	58,609.71)	26,973.99	27,786.69	0.00 (	26,973.99)	0.00
Benefits - Work Orders	0 (	9,715.73)	3,883.67	4,186.27	0.00 (	3,883.67)	0.00
Services & Supplies-W.O.	<u>21,558,000</u>	<u>( 5,871,823.10)</u>	<u>1,649,048.47</u>	<u>681,616.39</u>	<u>2,645,971.10</u>	<u>17,262,980.43</u>	<u>19.92</u>
TOTAL ENGINEERING	22,836,785 (	6,071,352.54)	3,530,941.85	2,145,325.24	3,446,369.64	15,859,473.51	30.55
<b>WATER QUALITY - LAB</b>							
Salaries	338,477	43,265.07	300,875.00	291,236.05	0.00	37,602.00	88.89
Benefits	100,171	11,608.58	140,391.45	96,141.87	0.00 (	40,220.45)	140.15
Services & Supplies	242,976	18,670.77	223,556.63	217,951.38	60,818.35 (	41,398.98)	117.04
Services & Supplies-W.O.	<u>109,000</u>	<u>( 15,758.50)</u>	<u>0.00</u>	<u>0.00</u>	<u>17,909.68</u>	<u>91,090.32</u>	<u>16.43</u>
TOTAL WATER QUALITY - LAB	790,624	57,785.92	664,823.08	605,329.30	78,728.03	47,072.89	94.05
<b>UTILITIES MAINTENANCE</b>							
Salaries	385,707	65,793.14	452,739.82	318,842.87	0.00 (	67,032.82)	117.38
Benefits	132,699	14,314.92	164,858.95	119,795.27	0.00 (	32,159.95)	124.24
Services & Supplies	142,380	16,273.66	135,753.92	126,358.03	4,522.10	2,103.98	98.52
Services & Supplies-W.O.	<u>100,000</u>	<u>( 50,096.35)</u>	<u>0.00</u>	<u>0.00</u>	<u>11,415.69</u>	<u>88,584.31</u>	<u>11.42</u>
TOTAL UTILITIES MAINTENANCE	760,786	46,285.37	753,352.69	564,996.17	15,937.79 (	8,504.48)	101.12
<b>ELECTRICAL MECHANICAL</b>							
Salaries	622,643	81,551.32	566,265.09	442,918.67	0.00	56,377.91	90.95
Benefits	191,525	16,271.00	185,685.55	128,451.21	0.00	5,839.45	96.95
Services & Supplies	2,201,529	293,560.80	1,616,257.66	1,471,960.05	20,289.72	564,981.62	74.34
Salaries - Work Orders	0 (	696.01)	0.00	0.00	0.00	0.00	0.00
Benefits - Work Orders	0 (	104.22)	0.00	0.00	0.00	0.00	0.00
Services & Supplies-W.O.	<u>1,318,700</u>	<u>( 63,438.18)</u>	<u>93,292.29</u>	<u>53,585.69</u>	<u>6,686.23</u>	<u>1,218,721.48</u>	<u>7.58</u>
TOTAL ELECTRICAL MECHANICAL	4,334,397	327,144.71	2,461,500.59	2,096,915.62	26,975.95	1,845,920.46	57.41

CASITAS MUNICIPAL WATER DISTRICT  
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 FINANCIAL SUMMARY

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<u>DIST MAINT - PIPELINE</u>							
Salaries	694,872	87,556.19	642,592.46	669,734.21	0.00	52,279.54	92.48
Benefits	250,345	21,016.30	266,917.31	221,269.75	0.00	( 16,572.31)	106.62
Services & Supplies	948,215	162,045.65	681,981.68	904,044.55	( 54,897.23)	321,130.55	66.13
Other Operating Expenses	0	0.00	0.00	34,600.48	0.00	0.00	0.00
Services & Supplies-W.O.	<u>40,000</u>	<u>( 7,131.34)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>40,000.00</u>	<u>0.00</u>
TOTAL DIST MAINT - PIPELINE	1,933,432	263,486.80	1,591,491.45	1,829,648.99	( 54,897.23)	396,837.78	79.47
<u>WATER TREATMENT</u>							
Salaries	681,299	124,188.02	858,697.24	835,682.32	0.00	( 177,398.24)	126.04
Benefits	325,015	29,478.46	366,991.53	270,146.79	0.00	( 41,976.53)	112.92
Services & Supplies	969,120	71,280.84	599,279.36	672,037.09	410,457.67	( 40,617.03)	104.19
Services & Supplies-W.O.	<u>387,500</u>	<u>( 78,848.29)</u>	<u>92,932.83</u>	<u>79,385.31</u>	<u>68,404.00</u>	<u>226,163.17</u>	<u>41.64</u>
TOTAL WATER TREATMENT	2,362,934	146,099.03	1,917,900.96	1,857,251.51	478,861.67	( 33,828.63)	101.43
<u>OPERATIONS - MAINTENANCE</u>							
Salaries	213,385	30,920.58	242,450.15	187,151.41	0.00	( 29,065.15)	113.62
Benefits	132,776	8,817.19	108,671.45	72,218.71	0.00	24,104.55	81.85
Services & Supplies	189,530	904,045.37	1,063,005.52	874,228.79	4,542.25	( 878,017.77)	563.26
Services & Supplies-W.O.	<u>0</u>	<u>( 36,600.56)</u>	<u>0.00</u>	<u>2,929.91</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OPERATIONS - MAINTENANCE	535,691	907,182.58	1,414,127.12	1,136,528.82	4,542.25	( 882,978.37)	264.83
<u>RECREATION - OPERATIONS</u>							
Salaries	1,213,880	197,966.64	1,362,761.33	1,235,012.39	0.00	( 148,881.33)	112.26
Benefits	369,280	36,225.71	431,201.89	331,813.39	0.00	( 61,921.89)	116.77
Services & Supplies	343,140	35,620.88	258,650.47	380,705.63	905.67	83,583.86	75.64
Other Operating Expenses	<u>756,865</u>	<u>842,416.96</u>	<u>842,416.96</u>	<u>1,119,619.57</u>	<u>0.00</u>	<u>( 85,551.96)</u>	<u>111.30</u>
TOTAL RECREATION - OPERATIONS	2,683,165	1,112,230.19	2,895,030.65	3,067,150.98	905.67	( 212,771.32)	107.93
<u>RECREATION - MAINTENANCE</u>							
Salaries	453,157	53,976.87	489,344.33	489,409.01	0.00	( 36,187.33)	107.99
Benefits	129,584	12,996.21	159,188.57	122,961.78	0.00	( 29,604.57)	122.85
Services & Supplies	360,155	57,675.10	414,255.22	484,162.23	15,475.62	( 69,575.84)	119.32
Other Operating Expenses	306,171	0.00	0.00	323,730.71	0.00	306,171.00	0.00
Services & Supplies-W.O.	<u>250,000</u>	<u>( 93,061.25)</u>	<u>5,637.84</u>	<u>50,642.51</u>	<u>( 525.00)</u>	<u>244,887.16</u>	<u>2.05</u>
TOTAL RECREATION - MAINTENANCE	1,499,067	31,586.93	1,068,425.96	1,470,906.24	14,950.62	415,690.42	72.27
<u>RECREATION - PUBLIC REL</u>							
Salaries	300,000	4,325.77	92,781.83	163,042.99	0.00	207,218.17	30.93
Benefits	28,953	153.72	9,245.12	14,272.47	0.00	19,707.88	31.93
Services & Supplies	173,960	( 223.81)	136,027.92	102,414.68	28,325.18	9,606.90	94.48
Other Operating Expenses	<u>172,832</u>	<u>0.00</u>	<u>0.00</u>	<u>92,199.40</u>	<u>0.00</u>	<u>172,832.00</u>	<u>0.00</u>
TOTAL RECREATION - PUBLIC REL	675,745	4,255.68	238,054.87	371,929.54	28,325.18	409,364.95	39.42
<u>RECREATION - WATER PARK</u>							
Salaries	512,359	28,053.08	396,391.84	518,545.29	0.00	115,967.16	77.37
Benefits	75,707	21,222.45	96,367.98	75,641.67	0.00	( 20,660.98)	127.29
Services & Supplies	184,530	2,094.08	110,445.09	176,823.32	25,549.31	48,535.60	73.70
Other Operating Expenses	<u>308,970</u>	<u>( 146,853.02)</u>	<u>0.00</u>	<u>315,283.40</u>	<u>0.00</u>	<u>308,970.00</u>	<u>0.00</u>

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% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
Services & Supplies-W.O.	<u>0</u>	( <u>2.53</u> )	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL RECREATION - WATER PARK	1,081,566	( 95,485.94)	603,204.91	1,086,293.68	25,549.31	452,811.78	58.13
TOTAL EXPENDITURES	43,886,371	1,116,362.78	26,537,606.33	23,713,698.81	4,271,083.99	13,077,680.68	70.20
REVENUE OVER/(UNDER) EXPENDITURES	( 18,636,964)	654,415.63	( 9,143,008.48)	( 1,239,356.17)	( 4,271,083.99)	(13,077,680.68)	71.98

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>SUMMARY OF EXPENSES</u>							
SALARIES	8,697,132	1,179,947.46	8,324,457.51	7,338,046.88	0.00	372,674.49	95.71
BENEFITS	3,436,571	300,695.68	3,408,286.40	2,730,920.35	0.00	28,284.60	99.18
SERVICES & SUPPLIES	7,847,968	1,347,586.20	8,224,861.92	8,388,728.71	1,515,813.91	( 1,892,707.83)	124.12
OTHER OPERATING EXPENSES	0	4,722,135.86	4,722,805.86	4,374,949.85	0.00	( 4,722,805.86)	0.00
SALARIES-WORK ORDERS	0	( 59,305.72)	26,973.99	27,786.69	0.00	( 26,973.99)	0.00
BENEFITS-WORK ORDERS	0	( 9,819.95)	3,883.67	4,186.27	0.00	( 3,883.67)	0.00
SERVICES & SUPPLIES - W.O.	<u>23,904,700</u>	<u>( 6,345,742.85)</u>	<u>1,846,140.88</u>	<u>868,159.81</u>	<u>2,755,270.08</u>	<u>19,303,289.04</u>	<u>19.25</u>
TOTAL EXPENDITURES	43,886,371	1,135,496.68	26,557,410.23	23,732,778.56	4,271,083.99	13,057,876.78	70.25

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
NON DEPARTMENTAL							
=====							
<u>WATER SALES</u>							
11-4-00-4000-00 Water Sales - Residential Grav	9,735	1,022.37	15,879.64	8,801.89	0.00 (	6,144.64)	163.12
11-4-00-4001-00 Water Sales - Residential Pump	744,732	88,417.22	765,146.69	642,297.32	0.00 (	20,414.69)	102.74
11-4-00-4001-85 Water Sales - Residential Pump	656,915	83,274.48	751,843.91	626,385.79	0.00 (	94,928.91)	114.45
11-4-00-4010-00 Water Sales - Commercial Gr	620	116.56	580.29	832.77	0.00	39.71	93.60
11-4-00-4011-00 Water Sales - Commercial Pump	406,786	40,303.36	349,312.96	324,796.71	0.00	57,473.04	85.87
11-4-00-4011-85 Water Sales - Commercial Pumpe	277,353	20,291.52	222,901.38	211,446.26	0.00	54,451.62	80.37
11-4-00-4021-00 Water Sales - Industrial Pumpe	9,216	850.08	15,126.64	13,138.04	0.00 (	5,910.64)	164.13
11-4-00-4021-85 Water Sales - Industrial Pumpe	1,182	246.56	1,742.48	1,107.00	0.00 (	560.48)	147.42
11-4-00-4030-00 Water Sales - Resale Gravity	1,147,947	157,049.72	1,073,317.96	910,582.95	0.00	74,629.04	93.50
11-4-00-4031-00 Water Sales - Resale Pumped	379,893	16,721.60	96,973.36	446,774.36	0.00	282,919.64	25.53
11-4-00-4040-00 Water Sales - Temporary Meter	18,829	1,860.00	20,376.00	16,151.34	0.00 (	1,547.00)	108.22
11-4-00-4040-85 Water Sales - Temporary Meter	156	0.00	0.00	60.72	0.00	156.00	0.00
11-4-00-4041-00 Water Sales - Insitutional Gr	7,242	280.24	5,158.40	5,074.92	0.00	2,083.60	71.23
11-4-00-4042-00 Water Sales - Institutional Pu	116,170	9,323.28	88,837.04	76,381.36	0.00	27,332.96	76.47
11-4-00-4042-85 Water Sales - Other Water Sale	58,830	5,474.00	52,908.70	38,365.86	0.00	5,921.30	89.93
11-4-00-4060-00 Water Sales - Ag Domestic - Gr	63,785	7,217.17	60,246.15	44,753.99	0.00	3,538.85	94.45
11-4-00-4061-00 Water Sales - Ag Domestic - Pu	1,826,913	181,795.99	1,468,526.81	1,235,128.91	0.00	358,386.19	80.38
11-4-00-4061-85 Water Sales - Ag Domestic - Pu	21,995	6,842.99	49,244.97	39,315.58	0.00 (	27,249.97)	223.89
11-4-00-4070-00 Water Sales - Agricultural - G	42,341	5,606.37	39,206.09	27,938.79	0.00	3,134.91	92.60
11-4-00-4071-00 Water Sales - Agricultural - P	1,280,743	122,841.84	983,032.20	849,794.78	0.00	297,710.80	76.75
11-4-00-4071-85 Water Sales - Agricultural - P	1,694	0.00	0.00	43.29	0.00	1,694.00	0.00
11-4-00-4081-00 Water Sales - Recreation - Pu	<u>34,732</u>	<u>13,097.12</u>	<u>59,969.28</u>	<u>24,398.28</u>	<u>0.00</u> (	<u>25,237.28</u> )	<u>172.66</u>
TOTAL WATER SALES	7,107,809	762,632.47	6,120,330.95	5,543,570.91	0.00	987,478.05	86.11
<u>WATER SERVICES</u>							
11-4-00-4093-00 Meter Tests & Installations	2,887 (	525.00)	17,735.00	12,700.00	0.00 (	14,848.00)	614.31
11-4-00-4095-00 Temporary Installation	0	0.00	100.00	0.00	0.00 (	100.00)	0.00
11-4-00-4096-00 Water Storage Valuation	0	0.00	0.00	3,427,776.00	0.00	0.00	0.00
11-4-00-4097-00 Work Order Close Revenue	0	0.00	0.00	1,086.74	0.00	0.00	0.00
11-4-00-4098-00 Meter Standby Fees	<u>0</u>	<u>968.66</u>	<u>968.66</u>	<u>0.00</u>	<u>0.00</u> (	<u>968.66</u> )	<u>0.00</u>
TOTAL WATER SERVICES	2,887	443.66	18,803.66	3,441,562.74	0.00 (	15,916.66)	651.32
<u>WATER STANDBY</u>							
11-4-00-4150-00 Meter Chg - CMWD Residential	1,250,272	131,747.77	1,579,808.77	1,402,356.88	0.00 (	329,536.86)	126.36
11-4-00-4150-85 Meter Chg - OJAI Residential	1,111,669	110,597.61	1,318,630.18	1,181,656.49	0.00 (	206,961.12)	118.62
11-4-00-4151-00 Meter Chg - CMWD Commercial	104,644	11,198.05	136,358.06	114,772.78	0.00 (	31,713.85)	130.31
11-4-00-4151-85 Meter Chg - OJAI Commercial	202,062	16,047.94	193,765.07	164,253.49	0.00	8,296.43	95.89
11-4-00-4152-00 Meter Chg - CMWD Industrial	30,685	3,207.66	38,491.92	34,367.76	0.00 (	7,806.48)	125.44
11-4-00-4152-85 Meter Chg - OJAI Industrial	1,572	153.66	1,843.92	1,646.40	0.00 (	271.64)	117.28
11-4-00-4153-00 Meter Chg - CMWD Agriculture	185,105	18,883.51	226,594.25	207,319.44	0.00 (	41,489.48)	122.41
11-4-00-4153-85 Meter Chg - OJAI Agriculture	2,721	0.00	0.00 (	901.98)	0.00	2,720.84	0.00
11-4-00-4154-00 Meter Chg - CMWD Institutional	39,932	3,581.54	43,023.76	37,883.02	0.00 (	3,091.96)	107.74
11-4-00-4154-85 Meter Chg - OJAI Institutional	33,662	3,916.43	52,181.84	51,457.02	0.00 (	18,519.95)	155.02
11-4-00-4155-00 Meter Chg - CMWD Temporary	26,245	2,190.02	24,382.36	22,340.08	0.00	1,862.18	92.90



CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
11-4-00-4155-85 Meter Chg - OJAI Temporary	560	0.00	0.00	0.00	0.00	560.19	0.00
11-4-00-4156-00 Meter Chg - CMWD Ag Residentia	341,050	35,416.82	425,125.93	380,539.59	0.00 (	84,076.30)	124.65
11-4-00-4156-85 Meter Chg - OJAI Ag Residentia	3,283	636.99	7,643.88	6,825.00	0.00 (	4,361.36)	232.87
11-4-00-4157-00 Meter Chg - CMWD Interdepartme	17,583	1,863.80	22,211.04	17,583.36	0.00 (	4,627.68)	126.32
11-4-00-4158-00 Meter Chg - CMWD Resale	285,845	36,853.44	439,412.96	393,098.12	0.00 (	153,568.46)	153.72
11-4-00-4159-00 Meter Chg - Fire Service	<u>76,337</u>	<u>1,760.73</u>	<u>20,075.01</u>	<u>19,305.72</u>	<u>0.00</u>	<u>56,261.66</u>	<u>26.30</u>
TOTAL WATER STANDBY	3,713,225	378,055.97	4,529,548.95	4,034,503.17	0.00 (	816,323.84)	121.98
<u>WATER DELINQUENCY</u>							
11-4-00-4350-00 Hang Tag Fee	37,020	0.00	18,120.00	33,780.00	0.00	18,900.00	48.95
11-4-00-4351-00 Turn Off Fee	7,200	0.00	3,020.00	6,360.00	0.00	4,180.00	41.94
11-4-00-4352-00 Turn On Fee	7,080	0.00	3,260.00	6,360.00	0.00	3,820.00	46.05
11-4-00-4353-00 Late Fee - Residential	49,042 (	4.82)	31,634.30	45,886.61	0.00	17,407.70	64.50
11-4-00-4354-00 Alloc Penalty - Residential	0	0.00	570,817.50	664,035.00	0.00 (	570,817.50)	0.00
11-4-00-4356-00 Alloc Penalty - Business	0	15,620.00 (	35,030.00)	140,245.00	0.00	35,030.00	0.00
11-4-00-4357-00 Late Fee - Business	7,441	0.00	1,734.83	3,110.89	0.00	5,706.17	23.31
11-4-00-4361-00 Late Fee - Industrial	371	0.00	848.58	393.75	0.00 (	477.58)	228.73
11-4-00-4362-00 Alloc Penalty -Industrial	0	8,535.00	8,535.00	15,165.00	0.00 (	8,535.00)	0.00
11-4-00-4365-00 Late Fee - Resale	229	0.00	123.43	127.28	0.00	105.57	53.90
11-4-00-4369-00 Late Fee - Other	1,315	0.00	1,928.91	1,585.31	0.00 (	613.91)	146.69
11-4-00-4370-00 Alloc Penalty - Other	0	4,430.00 (	35,155.00)	40,650.00	0.00	35,155.00	0.00
11-4-00-4377-00 Late Fee - Agriculture Domesti	9,424	0.00	2,879.17	1,439.93	0.00	6,544.83	30.55
11-4-00-4378-00 Alloc Penalty - Ag Domestic	0	50,990.00	50,990.00	46,490.00	0.00 (	50,990.00)	0.00
11-4-00-4381-00 Late Fee - Agriculture	2,877	0.00	2,754.12	2,095.83	0.00	122.88	95.73
11-4-00-4382-00 Alloc Penalty - Agriculture	0	4,955.00	4,955.00 (	1,175.00)	0.00 (	4,955.00)	0.00
11-4-00-4395-00 N.S.F. - Returned Check Fee	<u>810</u>	<u>180.00</u>	<u>1,110.00</u>	<u>930.00</u>	<u>0.00</u> (	<u>300.00)</u>	<u>137.04</u>
TOTAL WATER DELINQUENCY	122,809	84,705.18	632,525.84	1,007,479.60	0.00 (	509,716.84)	515.05
<u>WATER REVENUE OTHER</u>							
11-4-00-4400-00 Flexible Storage	4,472	0.00	4,472.00	4,472.00	0.00	0.00	100.00
11-4-00-4410-00 Grant Revenue - Other	4,458,300	0.00	0.00	0.00	0.00	4,458,300.00	0.00
11-4-00-4420-00 Miscellaneous Revenue - Other	33,799	4,214.22	81,411.31	106,102.71	0.00 (	47,612.31)	240.87
11-4-00-4435-00 Bad Debt Collection Recovery	0	131.95	1,499.54	1,009.86	0.00 (	1,499.54)	0.00
11-4-00-4440-00 Administration Fee	0	5,000.00	5,711.71	693.11	0.00 (	5,711.71)	0.00
11-4-00-4445-00 Energy Capacity Revenue	17,542	0.00	0.00	0.00	0.00	17,542.00	0.00
11-4-00-4450-00 SWP - Sale of Water	<u>0</u>	<u>0.00</u>	<u>111,448.75</u>	<u>749,822.50</u>	<u>0.00</u> (	<u>111,448.75)</u>	<u>0.00</u>
TOTAL WATER REVENUE OTHER	4,514,113	9,346.17	204,543.31	862,100.18	0.00	4,309,569.69	4.53
<u>CAPITAL FACILITIES</u>							
11-4-00-4090-00 Capital Facilities Charge	<u>76,593</u>	<u>9,262.68</u>	<u>13,682.16</u>	<u>130,016.48</u>	<u>0.00</u>	<u>62,910.84</u>	<u>17.86</u>
TOTAL CAPITAL FACILITIES	76,593	9,262.68	13,682.16	130,016.48	0.00	62,910.84	17.86
<u>INTEREST</u>							
11-4-00-4100-00 1% Tax Allocation	0	2,862.51	6,006.86	13,065.70	0.00 (	6,006.86)	0.00
11-4-00-4110-00 Interest on BPC and Taormina	19,192	210.25	210.25	262.03	0.00	18,981.75	1.10
11-4-00-4115-00 Interest on Time Deposits and	<u>530,518</u>	<u>200,642.61</u>	<u>486,047.85</u>	<u>545,731.68</u>	<u>0.00</u>	<u>44,470.15</u>	<u>91.62</u>
TOTAL INTEREST	549,710	203,715.37	492,264.96	559,059.41	0.00	57,445.04	89.55

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>TAXES &amp; ASSESSMENTS</u>							
11-4-00-4200-00 1 % - Secured Current General	2,259,862	68,141.81	2,385,184.89	2,227,800.36	0.00 (	125,322.89)	105.55
11-4-00-4210-00 1 % - Secured Prior Year Gener	0	1,674.80	17,677.97	71,935.31	0.00 (	17,677.97)	0.00
11-4-00-4215-00 1 % - Unsecured Current Genera	0	0.00	70,912.58	66,630.87	0.00 (	70,912.58)	0.00
11-4-00-4220-00 1 % - Unsecured Prior Year Gen	0	344.91 (	207.14)	3.13	0.00	207.14	0.00
11-4-00-4233-00 CFD - 2013	<u>2,657,884</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,657,884.00</u>	<u>0.00</u>
TOTAL TAXES & ASSESSMENTS	4,917,746	70,161.52	2,473,568.30	2,366,369.67	0.00	2,444,177.70	50.30
<u>OTHER GOVT. AGENCIES</u>							
11-4-00-4315-00 State - Homeowners Property Ta	0	2,570.29	17,135.29	14,694.12	0.00 (	17,135.29)	0.00
11-4-00-4320-00 State - Other	<u>0</u>	<u>0.00</u>	<u>85.34</u>	<u>320,658.00</u>	<u>0.00</u>	<u>(85.34)</u>	<u>0.00</u>
TOTAL OTHER GOVT. AGENCIES	0	2,570.29	17,220.63	335,352.12	0.00 (	17,220.63)	0.00
<u>MISCELLANEOUS REVENUES</u>							
11-4-00-4235-00 RDA - Pass Through	<u>94,466</u>	<u>59,498.19</u>	<u>138,605.20</u>	<u>134,017.74</u>	<u>0.00</u>	<u>(44,139.20)</u>	<u>146.72</u>
TOTAL MISCELLANEOUS REVENUES	94,466	59,498.19	138,605.20	134,017.74	0.00 (	44,139.20)	146.72
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TOTAL NON DEPARTMENTAL	21,099,358	1,580,391.50	14,641,093.96	18,414,032.02	0.00	6,458,264.15	69.39
<u>RECREATION - OPERATIONS</u>							
<u>RECREATION PARK</u>							
11-4-62-4500-00 Animal Permit	14,500	423.00	12,095.00	17,149.00	0.00	2,405.00	83.41
11-4-62-4510-00 Boat Fees - Annual	24,000	2,755.00	20,646.00	27,513.00	0.00	3,354.00	86.03
11-4-62-4515-00 Boat Fees - Daily	8,500	1,845.00	5,793.00	7,488.00	0.00	2,707.00	68.15
11-4-62-4525-00 Boat Inspection Fees - Quagga	2,000	399.29	1,604.77	1,706.48	0.00	395.23	80.24
11-4-62-4530-00 Boat Fees - Overnight	800	0.00	205.00	440.00	0.00	595.00	25.63
11-4-62-4535-00 Boat Lock Revenue - Quagga	500	396.00	2,600.00	1,440.00	0.00 (	2,100.00)	520.00
11-4-62-4542-00 Cafe Pass Fee	0	0.00	6,842.50	0.00	0.00 (	6,842.50)	0.00
11-4-62-4545-00 Camping Fees	1,835,000 (	13,996.50)	986,775.00	1,839,931.00	0.00	848,225.00	53.78
11-4-62-4550-00 Camping Promotion	0	0.00	0.00	5,883.00	0.00	0.00	0.00
11-4-62-4555-00 Commercials - Recreation	1,200	0.00	1,250.00	150.00	0.00 (	50.00)	104.17
11-4-62-4565-00 Donation vouchers	( 2,000)	0.00	0.00	0.00	0.00 (	2,000.00)	0.00
11-4-62-4570-00 Events - Recreation	42,000	1,541.00	25,160.96	41,857.84	0.00	16,839.04	59.91
11-4-62-4575-00 Event Reimbursement - Recreatio	0	0.00	2,410.06	0.00	0.00 (	2,410.06)	0.00
11-4-62-4580-00 Federal Disaster Assistance -	0	0.00	0.00	7,561.70	0.00	0.00	0.00
11-4-62-4585-00 Gift Cards and Certificates	500	75.00	191.00	1,184.00	0.00	309.00	38.20
11-4-62-4590-00 Grants - Recreation	121,000	108,931.11	206,945.28	158,196.96	0.00 (	85,945.28)	171.03
11-4-62-4595-00 Guest Pass - Off Season	0	0.00 (	100.00)	( 200.00)	0.00	100.00	0.00
11-4-62-4597-00 Impound Fee	0	0.00	70.00	50.00	0.00 (	70.00)	0.00
11-4-62-4600-00 Kayak & Canoes Annual - Recrea	3,600	50.00	3,022.16	3,532.08	0.00	577.84	83.95
11-4-62-4605-00 Kayak and Canoes Daily - Recrr	9	0.00	73.00	12.00	0.00 (	64.00)	811.11
11-4-62-4610-00 Miscellaneous Revenue	0	185.47	1,015.47	1,466.47	0.00 (	1,015.47)	0.00
11-4-62-4620-00 Rain Checks - Recreation	0 (	128.00)	( 130.00)	( 674.50)	0.00	130.00	0.00
11-4-62-4625-00 Reservations	139,000 (	1,520.50)	66,866.50	143,634.00	0.00	72,133.50	48.11
11-4-62-4630-00 Shower Facility Fees	46,000	0.00	35,013.25	38,549.75	0.00	10,986.75	76.12
11-4-62-4632-00 Snow Bird Pumping	0	0.00	4,564.00	2,340.00	0.00 (	4,564.00)	0.00

CASITAS MUNICIPAL WATER DISTRICT  
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11 -GENERAL FUND

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
11-4-62-4635-00 Trailer Storage Fees	208,000	600.69	213,230.41	214,839.29	0.00 (	5,230.41)	102.51
11-4-62-4640-00 Vehicle Fees - Daily	455,000	54,755.00	307,485.00	405,271.50	0.00	147,515.00	67.58
11-4-62-4645-00 Violation Ordinance Fees	3,000	0.00	2,125.00	2,840.00	0.00	875.00	70.83
11-4-62-4650-00 Visitor Cards	<u>138,000</u>	<u>17,908.00</u>	<u>125,491.50</u>	<u>139,653.00</u>	<u>0.00</u>	<u>12,508.50</u>	<u>90.94</u>
TOTAL RECREATION PARK	3,040,609	174,219.56	2,031,244.86	3,061,814.57	0.00	1,009,364.14	66.80
<u>RECREATION-CONCESSION</u>							
11-4-62-4705-00 Boat Rental - Concession	58,000	13,068.40	49,195.82	52,233.44	0.00	8,804.18	84.82
11-4-62-4720-00 Park Store - Recreation	52,000	1,540.02	39,860.24	50,101.23	0.00	12,139.76	76.65
11-4-62-4725-00 Cafe - Concession	<u>24,000</u>	<u>1,573.93</u>	<u>17,234.55</u>	<u>24,131.95</u>	<u>0.00</u>	<u>6,765.45</u>	<u>71.81</u>
TOTAL RECREATION-CONCESSION	134,000	16,182.35	106,290.61	126,466.62	0.00	27,709.39	79.32
<u>RECREATION OTHER</u>							
11-4-62-4900-00 Over / Short - Recreation	<u>0</u>	<u>( 15.00)</u>	<u>190.62</u>	<u>2,347.04</u>	<u>0.00</u>	<u>( 190.62)</u>	<u>0.00</u>
TOTAL RECREATION OTHER	0	( 15.00)	190.62	2,347.04	0.00	( 190.62)	0.00
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TOTAL RECREATION - OPERATIONS	3,174,609	190,386.91	2,137,726.09	3,190,628.23	0.00	1,036,882.91	67.34
<u>RECREATION - WATER PARK</u>							
=====							
<u>RECREATION-CONCESSION</u>							
11-4-65-4740-00 Water Park Snack Bar	<u>10,500</u>	<u>0.00</u>	<u>7,935.00</u>	<u>9,348.19</u>	<u>0.00</u>	<u>2,565.00</u>	<u>75.57</u>
TOTAL RECREATION-CONCESSION	10,500	0.00	7,935.00	9,348.19	0.00	2,565.00	75.57
<u>RECREATION-WATER PARK</u>							
11-4-65-4805-00 Water Park - Late Day Pass Fee	110,000	0.00	80,275.00	97,397.50	0.00	29,725.00	72.98
11-4-65-4810-00 Water Park - Group Pass Discou	( 1,360)	0.00 (	1,272.00) (	3,704.00)	0.00 (	88.00)	93.53
11-4-65-4811-00 Water Park - Guest Pass Hosts	0	0.00 (	153.00) (	514.00)	0.00	153.00	0.00
11-4-65-4815-00 Water Park - Junior Lifeguard	6,000	0.00	2,250.00	7,070.00	0.00	3,750.00	37.50
11-4-65-4818-00 Water Park - Lifeguard Trainin	700	0.00	588.00	290.00	0.00	112.00	84.00
11-4-65-4820-00 Water Park - Locker Fee	1,400	0.00	906.00	1,002.00	0.00	494.00	64.71
11-4-65-4825-00 Water Park - Next Day Pass Fee	( 700)	0.00 (	512.00) (	814.00)	0.00 (	188.00)	73.14
11-4-65-4830-00 Water Park - Promotion	500	0.00 (	207.50) (	167.00)	0.00	707.50	41.50-
11-4-65-4835-00 Water Park - Rain Checks	( 300)	0.00 (	621.50) (	868.50)	0.00	321.50	207.17
11-4-65-4840-00 Water Park - Reservation Fee	54,000	0.00	33,671.00	49,147.00	0.00	20,329.00	62.35
11-4-65-4845-00 Water Park - Season Pass Fee	25,000	0.00	4,445.00	16,721.00	0.00	20,555.00	17.78
11-4-65-4850-00 Water Park - Shade Rental Fee	7,200	0.00	5,245.00	6,520.00	0.00	1,955.00	72.85
11-4-65-4855-00 Water Park - Shower Facility F	0	0.00	14.25	8,641.00	0.00 (	14.25)	0.00
11-4-65-4860-00 Water Park - Single Splash Fee	750,000	0.00	478,361.00	669,277.00	0.00	271,639.00	63.78
11-4-65-4865-00 Water Park - Special Event Fee	0	0.00	114.00	0.00	0.00 (	114.00)	0.00
11-4-65-4870-00 Water Park - Water Fitness - F	<u>12,500</u>	<u>0.00</u>	<u>4,884.00</u>	<u>10,362.00</u>	<u>0.00</u>	<u>7,616.00</u>	<u>39.07</u>
TOTAL RECREATION-WATER PARK	964,940	0.00	607,987.25	860,360.00	0.00	356,952.75	63.01
<u>RECREATION OTHER</u>							
11-4-65-4900-00 Over / Short - Water Park	<u>0</u>	<u>0.00</u>	<u>( 144.45)</u>	<u>( 25.80)</u>	<u>0.00</u>	<u>144.45</u>	<u>0.00</u>
TOTAL RECREATION OTHER	0	0.00	( 144.45)	( 25.80)	0.00	144.45	0.00
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TOTAL RECREATION - WATER PARK	975,440	0.00	615,777.80	869,682.39	0.00	359,662.20	63.13

CASITAS MUNICIPAL WATER DISTRICT  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JUNE 30TH, 2020

11 -GENERAL FUND

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
TOTAL REVENUES	25,249,407	1,770,778.41	17,394,597.85	22,474,342.64	0.00	7,854,809.26	68.89

CASITAS MUNICIPAL WATER DISTRICT  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
NON DEPARTMENTAL

% OF YEAR COMPLETED: 100.00

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EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
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CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 RETIREES

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Benefits</u>							
11-5-01-5078-00 Insurance - Employee Assistanc	0	2.57	15.42 (	14.10)	0.00 (	15.42)	0.00
11-5-01-5084-00 Insurance - Group Life	0	61.15	354.50 (	262.20)	0.00 (	354.50)	0.00
11-5-01-5085-00 Insurance - Group Health	512,542	41,886.11	487,801.54	488,853.60	0.00	24,740.46	95.17
11-5-01-5086-00 Insurance - Group Dental	25,324	2,145.24	24,895.28	24,234.72	0.00	428.72	98.31
11-5-01-5087-00 Insurance - Group Vision	<u>4,789</u>	<u>591.06</u>	<u>5,910.82</u>	<u>4,557.87</u>	<u>0.00</u>	<u>(1,121.82)</u>	<u>123.42</u>
TOTAL Benefits	542,655	44,686.13	518,977.56	517,369.89	0.00	23,677.44	95.64
<u>Services &amp; Supplies</u>							
11-5-01-5066-00 OPEB Accrual Expense	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>220,382.04</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Services & Supplies	0	0.00	0.00	220,382.04	0.00	0.00	0.00
TOTAL RETIREES	542,655	44,686.13	518,977.56	737,751.93	0.00	23,677.44	95.64

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND

BOARD OF DIRECTORS

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-11-5001-00 Regular Salaries	113,155	8,118.82	77,887.80	76,944.72	0.00	35,267.20	68.83
TOTAL Salaries	113,155	8,118.82	77,887.80	76,944.72	0.00	35,267.20	68.83
<u>Benefits</u>							
11-5-11-5082-00 Social Security Expense	7,016	319.21	4,902.13	4,642.11	0.00	2,113.87	69.87
11-5-11-5083-00 Medicare Expense	1,641	74.67	1,146.41	1,085.47	0.00	494.59	69.86
11-5-11-5084-00 Insurance - Group Life	189	20.60	275.95	236.40	0.00 (	86.95)	146.01
11-5-11-5085-00 Insurance - Group Health	77,480	5,289.00	83,788.40	81,849.19	0.00 (	6,308.40)	108.14
11-5-11-5086-00 Insurance - Group Dental	3,657	270.24	3,885.44	4,214.16	0.00 (	228.44)	106.25
11-5-11-5087-00 Insurance - Group Vision	526	74.24	873.16	651.00	0.00 (	347.16)	166.00
11-5-11-5088-00 Insurance - Unemployment	0	1,319.00	1,319.00	0.00	0.00 (	1,319.00)	0.00
TOTAL Benefits	90,509	7,366.96	96,190.49	92,678.33	0.00 (	5,681.49)	106.28
<u>Services &amp; Supplies</u>							
11-5-11-5012-00 Service & Supplies	300	0.00	194.81	1,009.22	0.00	105.19	64.94
11-5-11-5028-00 Computer Upgrades - Hardware	2,000	0.00	0.00	2,081.42	0.00	2,000.00	0.00
11-5-11-5042-00 Communications - Radio & Telep	0	38.01	544.10	971.79	0.00 (	544.10)	0.00
11-5-11-5045-00 Printing & Binding	0	0.00	0.00	176.22	0.00	0.00	0.00
11-5-11-5047-00 Office Supplies	0	0.00	441.74	450.21	0.00 (	441.74)	0.00
11-5-11-5051-00 Advertising & Legal Notices	0	167.72	358.32	491.36	0.00 (	358.32)	0.00
11-5-11-5055-00 Private Vehicle Mileage	3,500	0.00	2,171.65	3,203.61	0.00	1,328.35	62.05
11-5-11-5056-00 Travel Expense	2,500	0.00	726.16	0.00	0.00	1,773.84	29.05
11-5-11-5058-00 Directors Election Fees	0	0.00	0.00	4,706.18	0.00	0.00	0.00
11-5-11-5059-00 Education & Training Seminars	3,000	20.00	770.00	2,152.98	0.00	2,230.00	25.67
11-5-11-5066-00 OPEB Accrual Expense	0	0.00	0.00	37,015.47	0.00	0.00	0.00
TOTAL Services & Supplies	11,300	225.73	5,206.78	52,258.46	0.00	6,093.22	46.08
TOTAL BOARD OF DIRECTORS	214,964	15,711.51	179,285.07	221,881.51	0.00	35,678.93	83.40

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 MANAGEMENT

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-21-5001-00 Regular Salaries	582,897	87,610.20	596,495.32	530,646.60	0.00 (	13,598.32)	102.33
11-5-21-5002-00 Part Time - Temporary Wages	62,223	0.00	23,489.34	0.00	0.00	38,733.66	37.75
11-5-21-5006-00 Vacation Pay	51,125	37,371.95	49,851.69 (	8,178.54)	0.00	1,273.31	97.51
11-5-21-5007-00 Jury Duty	3,007	0.00	487.63	0.00	0.00	2,519.37	16.22
11-5-21-5008-00 Sick Pay	30,073	1,558.64	28,925.26 (	110,859.78)	0.00	1,147.74	96.18
11-5-21-5009-00 Holiday Pay	<u>27,066</u>	<u>2,798.84</u>	<u>27,914.21</u>	<u>16,909.25</u>	<u>0.00</u> (	<u>848.21)</u>	<u>103.13</u>
TOTAL Salaries	756,391	129,339.63	727,163.45	428,517.53	0.00	29,227.55	96.14
<u>Benefits</u>							
11-5-21-5078-00 Insurance - Employee Assistanc	85	10.28	99.28	68.15	0.00 (	14.28)	116.80
11-5-21-5079-00 CalPERS Pension Exp - PEPR	0	1,284.56	10,100.82	2,986.89	0.00 (	10,100.82)	0.00
11-5-21-5081-00 CalPERS Pension Exp - Classic	59,442	6,835.74	77,297.06	26,983.07	0.00 (	17,855.06)	130.04
11-5-21-5082-00 Social Security Expense	46,896	3,604.93	33,553.37	17,812.12	0.00	13,342.63	71.55
11-5-21-5083-00 Medicare Expense	10,967	843.08	9,726.47	9,115.82	0.00	1,240.53	88.69
11-5-21-5084-00 Insurance - Group Life	2,582	288.00	2,864.00	2,059.00	0.00 (	282.00)	110.92
11-5-21-5085-00 Insurance - Group Health	70,749	6,068.63	60,955.98	53,053.71	0.00	9,793.02	86.16
11-5-21-5086-00 Insurance - Group Dental	4,649	270.24	2,784.24	2,381.84	0.00	1,864.76	59.89
11-5-21-5087-00 Insurance - Group Vision	<u>395</u>	<u>74.24</u>	<u>637.60</u>	<u>314.65</u>	<u>0.00</u> (	<u>242.60)</u>	<u>161.42</u>
TOTAL Benefits	195,765	19,279.70	198,018.82	114,775.25	0.00 (	2,253.82)	101.15
<u>Services &amp; Supplies</u>							
11-5-21-5011-00 District Equipment	0	0.00	107.96	26.30	0.00 (	107.96)	0.00
11-5-21-5012-00 Service & Supplies	0	429.00	19,331.91	11,561.49	61.18 (	19,393.09)	0.00
11-5-21-5028-00 Computer Upgrades - Hardware	2,000	0.00	2,086.42	4,542.84	0.00 (	86.42)	104.32
11-5-21-5029-00 Computer Upgrades - Software	0	0.00	17,667.84	430.00	0.00 (	17,667.84)	0.00
11-5-21-5040-00 Outside Contracts	0	0.00	355.80	0.00	0.00 (	355.80)	0.00
11-5-21-5042-00 Communications - Radio & Telep	0	634.23	3,797.16	1,436.47	0.00 (	3,797.16)	0.00
11-5-21-5044-00 Membership & Dues	79,450	18,669.00	104,075.00	141,561.00	0.00 (	24,625.00)	130.99
11-5-21-5045-00 Printing & Binding	0	0.00	261.36	0.00	0.00 (	261.36)	0.00
11-5-21-5046-00 Books & Publications	0	442.31	7,632.29	8,130.45 (	442.31) (	7,189.98)	0.00
11-5-21-5047-00 Office Supplies	0	0.00	889.45	41.36	0.00 (	889.45)	0.00
11-5-21-5048-00 Postage Expense	0	130.10	293.65	149.48	0.00 (	293.65)	0.00
11-5-21-5049-00 Other Professional Fees	360,000	4,526.50	380,987.53	384,775.00	27,825.00 (	48,812.53)	113.56
11-5-21-5051-00 Advertising & Legal Notices	0	0.00	0.00	1,474.00	0.00	0.00	0.00
11-5-21-5055-00 Private Vehicle Mileage	0	0.00	200.07	235.08	0.00 (	200.07)	0.00
11-5-21-5056-00 Travel Expense	6,700	0.00	2,283.70	135.73	0.00	4,416.30	34.09
11-5-21-5059-00 Education & Training Seminars	6,100	0.00	6,995.67	2,145.00	0.00 (	895.67)	114.68
11-5-21-5062-00 Pre-Employment Screening	0	0.00	137.00	0.00	0.00 (	137.00)	0.00
11-5-21-5066-00 OPEB Accrual Expense	0	0.00	0.00	24,651.06	0.00	0.00	0.00
11-5-21-5077-00 Insurance - Aflac Service Fee	<u>0</u>	<u>17.50</u>	<u>192.50</u>	<u>189.63</u>	<u>0.00</u> (	<u>192.50)</u>	<u>0.00</u>
TOTAL Services & Supplies	454,250	24,848.64	547,295.31	581,484.89	27,443.87 (	120,489.18)	126.52

Other Operating Expenses

Salaries - Work Orders



CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 MANAGEMENT

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Benefits - Work Orders</u>	_____	_____	_____	_____	_____	_____	_____
<u>Services &amp; Supplies-W.O.</u>	_____	_____	_____	_____	_____	_____	_____
TOTAL MANAGEMENT	1,406,406	173,467.97	1,472,477.58	1,124,777.67	27,443.87 (	93,515.45)	106.65

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 INFORMATION TECHNOLOGY

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-24-5001-00 Regular Salaries	110,397	17,703.18	138,631.06	131,674.50	0.00 (	28,234.06)	125.58
11-5-24-5002-00 Part Time - Temporary Wages	43,200	4,573.80	15,991.80	0.00	0.00	27,208.20	37.02
11-5-24-5003-00 Overtime Pay	4,200	469.35	10,606.10	12,397.73	0.00 (	6,406.10)	252.53
11-5-24-5006-00 Vacation Pay	16,337	457.86	5,897.89	5,178.08	0.00	10,439.11	36.10
11-5-24-5007-00 Jury Duty	317	0.00	552.79	0.00	0.00 (	235.79)	174.38
11-5-24-5008-00 Sick Pay	4,337	3,989.21	4,324.64	4,067.26	0.00	12.36	99.72
11-5-24-5009-00 Holiday Pay	<u>12,337</u>	<u>552.79</u>	<u>5,899.56</u>	<u>5,794.18</u>	<u>0.00</u>	<u>6,437.44</u>	<u>47.82</u>
TOTAL Salaries	191,125	27,746.19	181,903.84	159,111.75	0.00	9,221.16	95.18
<u>Benefits</u>							
11-5-24-5078-00 Insurance - Employee Assistanc	28	2.57	29.52	28.20	0.00 (	1.52)	105.43
11-5-24-5079-00 CalPERS Pension Exp - PEPRA	0	0.00	15.19 (	2,599.98)	0.00 (	15.19)	0.00
11-5-24-5081-00 CalPERS Pension Exp - Classic	12,645	2,445.84	30,143.52	15,332.99	0.00 (	17,498.52)	238.38
11-5-24-5082-00 Social Security Expense	11,850	901.08	9,297.32	8,303.37	0.00	2,552.68	78.46
11-5-24-5083-00 Medicare Expense	2,771	210.74	2,527.03	2,306.78	0.00	243.97	91.20
11-5-24-5084-00 Insurance - Group Life	492	41.55	492.60	486.60	0.00 (	0.60)	100.12
11-5-24-5085-00 Insurance - Group Health	23,646	2,112.29	24,379.86	23,412.24	0.00 (	733.86)	103.10
11-5-24-5086-00 Insurance - Group Dental	1,286	106.12	1,273.44	1,273.44	0.00	12.56	99.02
11-5-24-5087-00 Insurance - Group Vision	<u>225</u>	<u>18.56</u>	<u>222.72</u>	<u>222.72</u>	<u>0.00</u>	<u>2.28</u>	<u>98.99</u>
TOTAL Benefits	52,943	5,838.75	68,381.20	48,766.36	0.00 (	15,438.20)	129.16
<u>Services &amp; Supplies</u>							
11-5-24-5011-00 District Equipment	2,500	168.48	935.87	1,028.81	0.00	1,564.13	37.43
11-5-24-5012-00 Service & Supplies	2,000	67.52	7,402.60	5,052.46	0.00 (	5,402.60)	370.13
11-5-24-5028-00 Computer Upgrades - Hardware	3,500	0.00	4,797.31	1,387.55	0.00 (	1,297.31)	137.07
11-5-24-5029-00 Computer Upgrades - Software	4,750	0.00	3,466.90	2,465.25	0.00	1,283.10	72.99
11-5-24-5040-00 Outside Contracts	17,650	2,928.00	40,006.52	18,152.97	0.00 (	22,356.52)	226.67
11-5-24-5041-00 Clothing & Personal Supplies	500	0.00	265.24	242.94	0.00	234.76	53.05
11-5-24-5042-00 Communications - Radio & Telep	1,500	633.16	3,962.10	2,777.71	0.00 (	2,462.10)	264.14
11-5-24-5043-00 Office Equipment Maintenance	0	0.00	103.20	0.00	0.00 (	103.20)	0.00
11-5-24-5046-00 Books & Publications	100	0.00	0.00	0.00	0.00	100.00	0.00
11-5-24-5048-00 Postage Expense	0	0.00	13.99	0.00	0.00 (	13.99)	0.00
11-5-24-5052-00 Small Tools	100	0.00	107.44	55.77	0.00 (	7.44)	107.44
11-5-24-5055-00 Private Vehicle Mileage	500	0.00	244.76	258.78	0.00	255.24	48.95
11-5-24-5059-00 Education & Training Seminars	1,500	0.00	30.00	0.00	0.00	1,470.00	2.00
11-5-24-5062-00 Pre-Employment Screening	0	0.00	32.00	0.00	0.00 (	32.00)	0.00
11-5-24-5066-00 OPEB Accrual Expense	0	0.00	0.00	10,809.14	0.00	0.00	0.00
11-5-24-5077-00 Insurance - Aflac Service Fee	<u>0</u>	<u>17.50</u>	<u>192.50</u>	<u>189.63</u>	<u>0.00</u>	<u>(192.50)</u>	<u>0.00</u>
TOTAL Services & Supplies	34,600	3,814.66	61,560.43	42,421.01	0.00 (	26,960.43)	177.92
<u>Salaries - Work Orders</u>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
11-5-24-5928-00 Computer Upgrades - Hardware	<u>0</u>	<u>0.00</u>	<u>1,764.40</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,764.40)</u>	<u>0.00</u>
TOTAL Services & Supplies-W.O.	0	0.00	1,764.40	0.00	0.00 (	1,764.40)	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 INFORMATION TECHNOLOGY

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
TOTAL INFORMATION TECHNOLOGY	278,668	37,399.60	313,609.87	250,299.12	0.00 (	34,941.87)	112.54

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND

WATER CONSERVATION

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<b>Salaries</b>							
11-5-25-5001-00 Regular Salaries	309,588	16,953.55	177,998.97	136,216.72	0.00	131,589.03	57.50
11-5-25-5002-00 Part Time - Temporary Wages	27,958	8,049.68	67,191.86	59,552.43	0.00 (	39,233.86)	240.33
11-5-25-5003-00 Overtime Pay	0	1,062.95	3,209.06	1,537.32	0.00 (	3,209.06)	0.00
11-5-25-5006-00 Vacation Pay	41,694 (	835.96)	13,657.43	15,751.28	0.00	28,036.57	32.76
11-5-25-5007-00 Jury Duty	2,453	0.00	0.00	0.00	0.00	2,453.00	0.00
11-5-25-5008-00 Sick Pay	24,526	649.82	12,790.72	7,978.18	0.00	11,735.28	52.15
11-5-25-5009-00 Holiday Pay	22,073	827.02	13,214.00	7,587.17	0.00	8,859.00	59.86
TOTAL Salaries	428,292	26,707.06	288,062.04	228,623.10	0.00	140,229.96	67.26
<b>Benefits</b>							
11-5-25-5078-00 Insurance - Employee Assistanc	85	10.28	101.41	61.10	0.00 (	16.41)	119.31
11-5-25-5079-00 CalPERS Pension Exp - PEPR	0	649.61	12,369.93	3,469.67	0.00 (	12,369.93)	0.00
11-5-25-5080-00 CalPERS Employer Paid for Emp	0	0.00	0.00	2.56	0.00	0.00	0.00
11-5-25-5081-00 CalPERS Pension Exp - Classic	30,922	2,723.70	33,031.87	13,010.26	0.00 (	2,109.87)	106.82
11-5-25-5082-00 Social Security Expense	26,554	1,049.83	17,868.34	13,977.72	0.00	8,685.66	67.29
11-5-25-5083-00 Medicare Expense	6,210	245.54	4,178.92	3,268.91	0.00	2,031.08	67.29
11-5-25-5084-00 Insurance - Group Life	1,415	85.70	856.75	512.50	0.00	558.25	60.55
11-5-25-5085-00 Insurance - Group Health	63,053	5,955.61	65,407.37	40,572.08	0.00 (	2,354.37)	103.73
11-5-25-5086-00 Insurance - Group Dental	3,363	311.16	3,497.88	2,340.48	0.00 (	134.88)	104.01
11-5-25-5087-00 Insurance - Group Vision	581	55.68	612.48	490.27	0.00 (	31.48)	105.42
11-5-25-5088-00 Insurance - Unemployment	0	3,600.00	15,723.00	12,677.00	0.00 (	15,723.00)	0.00
TOTAL Benefits	132,183	14,687.11	153,647.95	90,382.55	0.00 (	21,464.95)	116.24
<b>Services &amp; Supplies</b>							
11-5-25-5011-00 District Equipment	1,700	305.61	1,689.09	609.92	66.62 (	55.71)	103.28
11-5-25-5012-00 Service & Supplies	19,263	259.69	6,009.20	24,635.37	213.92	13,039.88	32.31
11-5-25-5028-00 Computer Upgrades - Hardware	4,500	1,309.48	5,340.42	2,255.19	0.00 (	840.42)	118.68
11-5-25-5029-00 Computer Upgrades - Software	0	0.00	0.00	1,944.00	0.00	0.00	0.00
11-5-25-5040-00 Outside Contracts	73,587	1,426.00	106,826.72	107,313.45	140,331.84 (	173,571.56)	335.87
11-5-25-5041-00 Clothing & Personal Supplies	0	77.50	357.29	847.31	0.00 (	357.29)	0.00
11-5-25-5042-00 Communications - Radio & Telep	0	101.39	1,495.94	2,572.93	0.00 (	1,495.94)	0.00
11-5-25-5044-00 Membership & Dues	14,305	2,681.96	7,881.96	7,906.96 (	1,381.96)	7,805.00	45.44
11-5-25-5045-00 Printing & Binding	22,500	14,827.78	14,878.18	13,751.61 (	6,042.83)	13,664.65	39.27
11-5-25-5046-00 Books & Publications	100	0.00	0.00	0.00	0.00	100.00	0.00
11-5-25-5047-00 Office Supplies	5,000	0.00	3,152.10	18.01	0.00	1,847.90	63.04
11-5-25-5048-00 Postage Expense	9,500	293.80	1,802.95	14,386.22	0.00	7,697.05	18.98
11-5-25-5050-00 Licenses & Permits	0	0.00	370.00	0.00	0.00 (	370.00)	0.00
11-5-25-5051-00 Advertising & Legal Notices	19,470	1,089.89	7,248.30	3,750.00	2,556.22	9,665.48	50.36
11-5-25-5053-00 Public Information Program	0	0.00	321.01	0.00	0.00 (	321.01)	0.00
11-5-25-5055-00 Private Vehicle Mileage	75	0.00	254.04	153.70	0.00 (	179.04)	338.72
11-5-25-5056-00 Travel Expense	2,850	0.00	195.22	656.19	0.00	2,654.78	6.85
11-5-25-5059-00 Education & Training Seminars	3,417	0.00	2,924.32	4,566.85	0.00	492.68	85.58
11-5-25-5062-00 Pre-Employment Screening	0	137.00	242.00	77.00	0.00 (	242.00)	0.00
11-5-25-5066-00 OBEB Accrual Expense	0	0.00	0.00	18,741.03	0.00	0.00	0.00
11-5-25-5076-00 Insurance - Workers Compensati	0	0.00	53,268.29	9,944.89	0.00 (	53,268.29)	0.00
TOTAL Services & Supplies	176,267	22,510.10	214,257.03	214,130.63	135,743.81 (	173,733.84)	198.56

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 WATER CONSERVATION

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Other Operating Expenses</u>	_____	_____	_____	_____	_____	_____	_____
<u>Salaries - Work Orders</u>	_____	_____	_____	_____	_____	_____	_____
<u>Benefits - Work Orders</u>	_____	_____	_____	_____	_____	_____	_____
<u>Services &amp; Supplies-W.O.</u>	_____	_____	_____	_____	_____	_____	_____
11-5-25-5912-00 Service & Supplies	0	0.00	696.05	0.00	0.00	( 696.05)	0.00
TOTAL Services & Supplies-W.O.	0	0.00	696.05	0.00	0.00	( 696.05)	0.00
TOTAL WATER CONSERVATION	736,742	63,904.27	656,663.07	533,136.28	135,743.81	( 55,664.88)	107.56

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 FISHERIES

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-28-5001-00 Regular Salaries	244,858	33,624.82	277,400.89	256,847.30	0.00 (	32,542.89)	113.29
11-5-28-5002-00 Part Time - Temporary Wages	29,769	3,377.39	28,722.43	8,657.59	0.00	1,046.57	96.48
11-5-28-5003-00 Overtime Pay	5,000	178.07	6,292.76	14,882.92	0.00 (	1,292.76)	125.86
11-5-28-5006-00 Vacation Pay	28,642	8,563.93	20,816.01	20,341.47	0.00	7,825.99	72.68
11-5-28-5007-00 Jury Duty	1,685	0.00	0.00	0.00	0.00	1,685.00	0.00
11-5-28-5008-00 Sick Pay	16,848	6,627.62	9,782.45	11,377.01	0.00	7,065.55	58.06
11-5-28-5009-00 Holiday Pay	<u>15,163</u>	<u>1,167.28</u>	<u>12,731.51</u>	<u>11,635.19</u>	<u>0.00</u>	<u>2,431.49</u>	<u>83.96</u>
TOTAL Salaries	341,965	53,539.11	355,746.05	323,741.48	0.00 (	13,781.05)	104.03
<u>Benefits</u>							
11-5-28-5078-00 Insurance - Employee Assistanc	85	7.71	88.56	89.30	0.00 (	3.56)	104.19
11-5-28-5079-00 CalPERS Pension Exp - PEPR	0	316.64	3,890.23 (	1,141.52)	0.00 (	3,890.23)	0.00
11-5-28-5081-00 CalPERS Pension Exp - Classic	25,676	4,038.46	49,998.01	24,029.90	0.00 (	24,322.01)	194.73
11-5-28-5082-00 Social Security Expense	21,202	1,648.65	20,409.22	18,760.53	0.00	792.78	96.26
11-5-28-5083-00 Medicare Expense	4,959	385.59	4,947.59	4,549.55	0.00	11.41	99.77
11-5-28-5084-00 Insurance - Group Life	1,305	110.65	5,081.00	1,328.80	0.00 (	3,776.00)	389.35
11-5-28-5085-00 Insurance - Group Health	46,018	3,837.49	41,305.35	46,109.78	0.00	4,712.65	89.76
11-5-28-5086-00 Insurance - Group Dental	2,104	173.56	2,082.72	2,150.16	0.00	21.28	98.99
11-5-28-5087-00 Insurance - Group Vision	581	55.68	732.55	612.76	0.00 (	151.55)	126.08
11-5-28-5088-00 Insurance - Unemployment	<u>0</u>	<u>0.00</u>	<u>6,732.00</u>	<u>0.00</u>	<u>0.00</u> (	<u>6,732.00</u> )	<u>0.00</u>
TOTAL Benefits	101,930	10,574.43	135,267.23	96,489.26	0.00 (	33,337.23)	132.71
<u>Services &amp; Supplies</u>							
11-5-28-5011-00 District Equipment	8,400	1,371.83	9,572.69	8,747.90	0.00 (	1,172.69)	113.96
11-5-28-5012-00 Service & Supplies	10,900	849.35	33,680.54	11,639.31	135.41 (	22,915.95)	310.24
11-5-28-5028-00 Computer Upgrades - Hardware	5,500	0.00	2,546.12	0.00	0.00	2,953.88	46.29
11-5-28-5029-00 Computer Upgrades - Software	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
11-5-28-5040-00 Outside Contracts	2,000	0.00	49.05	0.00	0.00	1,950.95	2.45
11-5-28-5041-00 Clothing & Personal Supplies	1,500	0.00	820.49	1,036.59	0.00	679.51	54.70
11-5-28-5042-00 Communications - Radio & Telep	2,325	470.48	3,148.43	2,636.35	0.00 (	823.43)	135.42
11-5-28-5044-00 Membership & Dues	250	0.00	105.00	220.00	0.00	145.00	42.00
11-5-28-5045-00 Printing & Binding	250	0.00	0.00	0.00	0.00	250.00	0.00
11-5-28-5046-00 Books & Publications	300	0.00	0.00	0.00	0.00	300.00	0.00
11-5-28-5048-00 Postage Expense	500	0.00	807.26	42.70	180.70 (	487.96)	197.59
11-5-28-5049-00 Other Professional Fees	0	0.00	0.00	11,475.76	2,174.24 (	2,174.24)	0.00
11-5-28-5050-00 Licenses & Permits	500	0.00	0.00	0.00	0.00	500.00	0.00
11-5-28-5055-00 Private Vehicle Mileage	250	0.00	260.48	0.00	0.00 (	10.48)	104.19
11-5-28-5056-00 Travel Expense	1,300	0.00	15,298.16	27,795.20	0.00 (	13,998.16)	1,176.78
11-5-28-5059-00 Education & Training Seminars	4,500	998.14	3,258.10	3,000.00	0.00	1,241.90	72.40
11-5-28-5062-00 Pre-Employment Screening	0	0.00	0.00	45.00	0.00	0.00	0.00
11-5-28-5066-00 OPEB Accrual Expense	0	0.00	0.00	21,384.99	0.00	0.00	0.00
11-5-28-5076-00 Insurance - Workers Compensati	0	0.00	915.71	0.00	0.00 (	915.71)	0.00
11-5-28-5077-00 Insurance - Aflac Service Fee	<u>0</u>	<u>17.50</u>	<u>192.50</u>	<u>87.50</u>	<u>0.00</u> (	<u>192.50</u> )	<u>0.00</u>
TOTAL Services & Supplies	39,475	3,707.30	70,654.53	88,111.30	2,490.35 (	33,669.88)	185.29

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 FISHERIES

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Other Operating Expenses</u>	_____	_____	_____	_____	_____	_____	_____
<u>Salaries - Work Orders</u>	_____	_____	_____	_____	_____	_____	_____
<u>Benefits - Work Orders</u>	_____	_____	_____	_____	_____	_____	_____
<u>Services &amp; Supplies-W.O.</u>	_____	_____	_____	_____	_____	_____	_____
11-5-28-5940-00 Outside Contracts	0	( 4,365.11)	0.00	0.00	5,408.38	( 5,408.38)	0.00
TOTAL Services & Supplies-W.O.	0	( 4,365.11)	0.00	0.00	5,408.38	( 5,408.38)	0.00
TOTAL FISHERIES	483,370	63,455.73	561,667.81	508,342.04	7,898.73	( 86,196.54)	117.83

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 ADMINISTRATION SERVICES

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-30-5001-00 Regular Salaries	585,637	89,638.09	559,013.79	416,241.98	0.00	26,623.21	95.45
11-5-30-5002-00 Part Time - Temporary Wages	0	0.00	71.16	0.00	0.00 (	71.16)	0.00
11-5-30-5003-00 Overtime Pay	3,000	455.92	5,492.56	3,014.82	0.00 (	2,492.56)	183.09
11-5-30-5006-00 Vacation Pay	53,872	17,276.50	40,644.96	34,590.66	0.00	13,227.04	75.45
11-5-30-5007-00 Jury Duty	3,170	0.00	0.00	0.00	0.00	3,170.00	0.00
11-5-30-5008-00 Sick Pay	31,690 (	12,637.99)	1,215.58	22,838.82	0.00	30,474.42	3.84
11-5-30-5009-00 Holiday Pay	<u>28,521</u>	<u>2,651.63</u>	<u>24,132.68</u>	<u>20,835.00</u>	<u>0.00</u>	<u>4,388.32</u>	<u>84.61</u>
TOTAL Salaries	705,890	97,384.15	630,570.73	497,521.28	0.00	75,319.27	89.33
<u>Benefits</u>							
11-5-30-5078-00 Insurance - Employee Assistanc	226	15.42	163.02	150.40	0.00	62.98	72.13
11-5-30-5079-00 CalPERS Pension Exp - PEPR	0	1,552.48	14,864.65 (	1,370.45)	0.00 (	14,864.65)	0.00
11-5-30-5081-00 CalPERS Pension Exp - Classic	60,188	6,718.95	80,514.22	39,914.27	0.00 (	20,326.22)	133.77
11-5-30-5082-00 Social Security Expense	43,765	3,414.39	34,504.12	27,616.74	0.00	9,260.88	78.84
11-5-30-5083-00 Medicare Expense	10,237	798.52	8,853.70	7,128.53	0.00	1,383.30	86.49
11-5-30-5084-00 Insurance - Group Life	3,094	189.45	2,110.30	1,853.55	0.00	983.70	68.21
11-5-30-5085-00 Insurance - Group Health	166,259	6,841.87	78,697.72	92,334.50	0.00	87,561.28	47.33
11-5-30-5086-00 Insurance - Group Dental	7,415	306.20	3,598.00	4,434.00	0.00	3,817.00	48.52
11-5-30-5087-00 Insurance - Group Vision	<u>1,704</u>	<u>111.36</u>	<u>1,178.70</u>	<u>1,095.32</u>	<u>0.00</u>	<u>525.30</u>	<u>69.17</u>
TOTAL Benefits	292,888	19,948.64	224,484.43	173,156.86	0.00	68,403.57	76.65
<u>Services &amp; Supplies</u>							
11-5-30-5011-00 District Equipment	4,500	277.61	3,472.16	3,533.09	0.00	1,027.84	77.16
11-5-30-5012-00 Service & Supplies	25,350	2,637.88	36,507.50	31,768.54	334.38 (	11,491.88)	145.33
11-5-30-5013-00 Utilities	37,000	3,078.65	23,114.50	25,420.08	0.00	13,885.50	62.47
11-5-30-5026-00 Project Close	0	0.00	0.00 (	818.05)	0.00	0.00	0.00
11-5-30-5028-00 Computer Upgrades - Hardware	8,000	1,131.37	15,479.15	3,478.54	0.00 (	7,479.15)	193.49
11-5-30-5029-00 Computer Upgrades - Software	5,000	0.00	9,315.80	0.00	0.00 (	4,315.80)	186.32
11-5-30-5034-00 Bank Charges	15,000	13,181.67	30,442.47	16,725.29	0.00 (	15,442.47)	202.95
11-5-30-5037-00 Purchased Water	3,200	340.94	2,182.35	1,706.08	0.00	1,017.65	68.20
11-5-30-5038-00 Bad Debt Expense	5,000	0.00	0.00	16,353.50	0.00	5,000.00	0.00
11-5-30-5040-00 Outside Contracts	153,150	10,833.34	178,518.00	164,474.70	8,957.91 (	34,325.91)	122.41
11-5-30-5041-00 Clothing & Personal Supplies	0	0.00	590.49	170.00	0.00 (	590.49)	0.00
11-5-30-5042-00 Communications - Radio & Telep	45,000	5,836.96	73,438.46	49,460.74	0.00 (	28,438.46)	163.20
11-5-30-5043-00 Office Equipment Maintenance	5,400	1,057.98	7,697.78	8,112.29	0.00 (	2,297.78)	142.55
11-5-30-5044-00 Membership & Dues	745	0.00	620.00	725.00	0.00	125.00	83.22
11-5-30-5045-00 Printing & Binding	4,600	1,548.79	5,411.54	3,302.76	2,155.00 (	2,966.54)	164.49
11-5-30-5047-00 Office Supplies	13,000	524.60	12,416.80	15,500.32 (	289.21)	872.41	93.29
11-5-30-5048-00 Postage Expense	4,700	1,485.58	5,316.07	3,750.22	0.00 (	616.07)	113.11
11-5-30-5049-00 Other Professional Fees	46,000	4,942.00	50,572.00	72,065.43	24,210.00 (	28,782.00)	162.57
11-5-30-5050-00 Licenses & Permits	0	0.00	0.00	799.99	0.00	0.00	0.00
11-5-30-5054-00 Safety Program	77,228	0.00	0.00	0.00	0.00	77,228.00	0.00
11-5-30-5055-00 Private Vehicle Mileage	150	0.00	21.46	111.10	0.00	128.54	14.31
11-5-30-5056-00 Travel Expense	2,500	0.00	0.00	100.39	0.00	2,500.00	0.00
11-5-30-5059-00 Education & Training Seminars	2,300	0.00	306.61	90.00	0.00	1,993.39	13.33
11-5-30-5062-00 Pre-Employment Screening	0	137.00	306.00	64.00	0.00 (	306.00)	0.00
11-5-30-5064-00 Interest / Penalty Expenses	279,416 (	2,273.89)	23,377.87	33,784.27	0.00	256,038.13	8.37



CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 ADMINISTRATION SERVICES

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
11-5-30-5065-00 Credit Card Fees	36,500	3,389.55	57,195.28	39,770.63	0.00 (	20,695.28)	156.70
11-5-30-5066-00 OPEB Accrual Expense	0	0.00	0.00	42,458.93	0.00 (	0.00)	0.00
11-5-30-5068-00 Petty Cash Over / Short	0	0.00	136.32 (	47.55)	0.00 (	136.32)	0.00
11-5-30-5069-00 Property Tax Collection Fee	5,700	1,763.13	7,731.05	5,837.16	0.00 (	2,031.05)	135.63
11-5-30-5070-00 Property Tax Administration Fe	26,000	491.94	24,613.60	24,443.48	0.00 (	1,386.40)	94.67
11-5-30-5075-00 Insurance - Liability Premium	65,000	0.00	70,697.47	66,125.16	0.00 (	5,697.47)	108.77
11-5-30-5076-00 Insurance - Workers Compensati	135,000	0.00	164,729.53	194,820.34	0.00 (	29,729.53)	122.02
11-5-30-5077-00 Insurance - Aflac Service Fee	0	17.50	192.50	393.80	0.00 (	192.50)	0.00
TOTAL Services & Supplies	1,005,439	50,402.60	804,402.76	824,480.23	35,368.08	165,668.16	83.52
<u>Other Operating Expenses</u>							
11-5-30-5092-00 Amortization Expense	0	207,902.58	207,902.58	205,000.00	0.00 (	207,902.58)	0.00
11-5-30-5093-00 Administration Overhead	( 1,544,838)	( 377,382.98)	( 524,236.00)	( 1,542,300.96)	0.00 (	1,020,602.00)	33.93
11-5-30-5094-00 Depreciation Expense - Water	0	4,205,834.04	4,205,834.04	3,807,874.50	0.00 (	4,205,834.04)	0.00
11-5-30-5097-00 Costs Applied	0	( 28,915.62)	( 28,915.62)	( 137.00)	0.00	28,915.62	0.00
TOTAL Other Operating Expenses	( 1,544,838)	4,007,438.02	3,860,585.00	2,470,436.54	0.00 (	5,405,423.00)	249.90-
<u>Salaries - Work Orders</u>	_____	_____	_____	_____	_____	_____	_____
<u>Benefits - Work Orders</u>	_____	_____	_____	_____	_____	_____	_____
<u>Services &amp; Supplies-W.O.</u>	_____	_____	_____	_____	_____	_____	_____
TOTAL ADMINISTRATION SERVICES	459,379	4,175,173.41	5,520,042.92	3,965,594.91	35,368.08 (	5,096,032.00)	1,209.33

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 WAREHOUSE

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-32-5001-00 Regular Salaries	7,965	0.00	4,483.17	7,826.70	0.00	3,481.83	56.29
11-5-32-5003-00 Overtime Pay	0	0.00	29.34	77.74	0.00	( 29.34)	0.00
11-5-32-5006-00 Vacation Pay	831	0.00	218.64	748.28	0.00	612.36	26.31
11-5-32-5007-00 Jury Duty	49	0.00	0.00	0.00	0.00	49.00	0.00
11-5-32-5008-00 Sick Pay	489	0.00	47.83	474.41	0.00	441.17	9.78
11-5-32-5009-00 Holiday Pay	440	0.00	72.88	393.42	0.00	367.12	16.56
TOTAL Salaries	9,774	0.00	4,851.86	9,520.55	0.00	4,922.14	49.64
<u>Benefits</u>							
11-5-32-5079-00 CalPERS Pension Exp - PEPRA	0	0.00	0.00	( 175.97)	0.00	0.00	0.00
11-5-32-5081-00 CalPERS Pension Exp - Classic	837	100.50	1,449.22	1,037.73	0.00	( 612.22)	173.14
11-5-32-5082-00 Social Security Expense	606	0.00	324.23	589.04	0.00	281.77	53.50
11-5-32-5083-00 Medicare Expense	142	0.00	75.85	137.79	0.00	66.15	53.42
TOTAL Benefits	1,585	100.50	1,849.30	1,588.59	0.00	( 264.30)	116.68
<u>Services &amp; Supplies</u>							
11-5-32-5011-00 District Equipment	0	1,210.18	2,615.06	318.98	0.00	( 2,615.06)	0.00
11-5-32-5012-00 Service & Supplies	3,000	44.08	6,342.07	9,017.90	( 46.00)	( 3,296.07)	209.87
11-5-32-5013-00 Utilities	2,500	452.05	3,806.68	2,969.39	0.00	( 1,306.68)	152.27
11-5-32-5040-00 Outside Contracts	0	0.00	16.35	0.00	0.00	( 16.35)	0.00
11-5-32-5061-00 Gains / Losses on Inventory	10,000	( 11,685.83)	( 11,685.83)	( 1,184.79)	0.00	21,685.83	116.86
TOTAL Services & Supplies	15,500	( 9,979.52)	1,094.33	11,121.48	( 46.00)	14,451.67	6.76
<u>Other Operating Expenses</u>							
<u>Salaries - Work Orders</u>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
TOTAL WAREHOUSE	26,859	( 9,879.02)	7,795.49	22,230.62	( 46.00)	19,109.51	28.85

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 GARAGE

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-33-5001-00 Regular Salaries	18,516	1,306.60	10,479.44	9,195.53	0.00	8,036.56	56.60
11-5-33-5006-00 Vacation Pay	1,931	21.83	414.86	680.83	0.00	1,516.14	21.48
11-5-33-5007-00 Jury Duty	114	0.00	0.00	0.00	0.00	114.00	0.00
11-5-33-5008-00 Sick Pay	1,136	0.00	87.34	120.42	0.00	1,048.66	7.69
11-5-33-5009-00 Holiday Pay	<u>1,023</u>	<u>43.67</u>	<u>478.29</u>	<u>439.99</u>	<u>0.00</u>	<u>544.71</u>	<u>46.75</u>
TOTAL Salaries	22,720	1,372.10	11,459.93	10,436.77	0.00	11,260.07	50.44
<u>Benefits</u>							
11-5-33-5079-00 CalPERS Pension Exp - PEPRA	0	62.07	801.67	542.02	0.00 (	801.67)	0.00
11-5-33-5081-00 CalPERS Pension Exp - Classic	1,945	108.87	1,306.44	331.29	0.00	638.56	67.17
11-5-33-5082-00 Social Security Expense	1,408	56.71	707.06	646.17	0.00	700.94	50.22
11-5-33-5083-00 Medicare Expense	<u>330</u>	<u>13.26</u>	<u>165.35</u>	<u>151.08</u>	<u>0.00</u>	<u>164.65</u>	<u>50.11</u>
TOTAL Benefits	3,683	240.91	2,980.52	1,670.56	0.00	702.48	80.93
<u>Services &amp; Supplies</u>							
11-5-33-5011-00 District Equipment	9,835	5,960.68	9,535.39	3,191.18	0.00	299.61	96.95
11-5-33-5012-00 Service & Supplies	39,685	66.07	3,300.96	3,613.30 (	116.61)	36,500.65	8.02
11-5-33-5013-00 Utilities	0	452.07	4,006.08	2,969.32	0.00 (	4,006.08)	0.00
11-5-33-5032-00 Cost Applied - Service & Suppl	( 370,920) (	105,284.81) (	232,328.47) (	261,463.74)	0.00 (	138,591.53)	62.64
11-5-33-5033-00 Vehicle Costs Direct	183,350	16,280.27	148,891.09	145,958.22	1,205.51	33,253.40	81.86
11-5-33-5040-00 Outside Contracts	36,132	970.00	35,466.72	36,928.97	0.00	665.28	98.16
11-5-33-5042-00 Communications - Radio & Telep	0	19.23	233.61	228.15	0.00 (	233.61)	0.00
11-5-33-5050-00 Licenses & Permits	6,200	1,796.42	6,516.39	8,701.69 (	5,950.02)	5,633.63	9.14
11-5-33-5061-00 Gain / Losses on Inventory GAS	<u>0</u> (	<u>0.06</u> ) (	<u>106.71</u> (	<u>0.32</u> ) (	<u>0.00</u> (	<u>106.71</u> ) (	<u>0.00</u>
TOTAL Services & Supplies	( 95,718) (	79,740.13) (	24,271.52) (	59,873.23) (	4,861.12) (	66,585.36)	30.44
<u>Other Operating Expenses</u>							
<u>Salaries - Work Orders</u>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
11-5-33-5912-00 Service & Supplies	<u>141,500</u> (	<u>124,617.64</u> ) (	<u>2,769.00</u>	<u>0.00</u>	<u>0.00</u>	<u>138,731.00</u>	<u>1.96</u>
TOTAL Services & Supplies-W.O.	141,500 (	124,617.64)	2,769.00	0.00	0.00	138,731.00	1.96
TOTAL GARAGE	72,185 (	202,744.76) (	7,062.07) (	47,765.90) (	4,861.12)	84,108.19	16.52-

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 SAFETY

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<b>Salaries</b>							
11-5-35-5001-00 Regular Salaries	88,630	13,229.82	99,636.47	86,391.94	0.00 (	11,006.47)	112.42
11-5-35-5006-00 Vacation Pay	9,244	7,312.59	11,004.66	9,428.39	0.00 (	1,760.66)	119.05
11-5-35-5007-00 Jury Duty	544	0.00	0.00	0.00	0.00	544.00	0.00
11-5-35-5008-00 Sick Pay	5,437	0.00	820.46	1,131.39	0.00	4,616.54	15.09
11-5-35-5009-00 Holiday Pay	<u>4,894</u>	<u>410.23</u>	<u>4,493.01</u>	<u>4,133.90</u>	<u>0.00</u>	<u>400.99</u>	<u>91.81</u>
TOTAL Salaries	108,749	20,952.64	115,954.60	101,085.62	0.00 (	7,205.60)	106.63
<b>Benefits</b>							
11-5-35-5078-00 Insurance - Employee Assistanc	28	2.57	29.52	28.20	0.00 (	1.52)	105.43
11-5-35-5079-00 CalPERS Pension Exp - PEPRA	0	583.36	7,550.00	6,066.95	0.00 (	7,550.00)	0.00
11-5-35-5081-00 CalPERS Pension Exp - Classic	9,312	0.00	0.00 (	2,635.71)	0.00	9,312.00	0.00
11-5-35-5082-00 Social Security Expense	6,742	532.87	6,656.77	6,070.32	0.00	85.23	98.74
11-5-35-5083-00 Medicare Expense	1,577	124.63	1,556.92	1,419.60	0.00	20.08	98.73
11-5-35-5084-00 Insurance - Group Life	733	61.50	732.00	726.00	0.00	1.00	99.86
11-5-35-5085-00 Insurance - Group Health	26,912	2,239.62	26,760.60	24,852.42	0.00	151.40	99.44
11-5-35-5086-00 Insurance - Group Dental	1,286	106.12	1,273.44	3,493.92	0.00	12.56	99.02
11-5-35-5087-00 Insurance - Group Vision	<u>132</u>	<u>18.56</u>	<u>176.46</u>	<u>130.20</u>	<u>0.00</u> (	<u>44.46</u> )	<u>133.68</u>
TOTAL Benefits	46,722	3,669.23	44,735.71	40,151.90	0.00	1,986.29	95.75
<b>Services &amp; Supplies</b>							
11-5-35-5011-00 District Equipment	0	0.00	176.22	93.25	0.00 (	176.22)	0.00
11-5-35-5012-00 Services & Supplies	1,350	1,238.85	3,868.36	1,420.18	3,287.74 (	5,806.10)	530.08
11-5-35-5029-00 Computer Upgrades - Software	4,380	0.00	3,860.00	3,860.00	0.00	520.00	88.13
11-5-35-5040-00 Outside Contracts	5,300	0.00	3,297.07	1,603.90	0.00	2,002.93	62.21
11-5-35-5041-00 Clothing & Personal Supplies	0	0.00	80.81	0.00	0.00 (	80.81)	0.00
11-5-35-5042-00 Communications - Radio & Telep	0	47.87	614.93	0.00	0.00 (	614.93)	0.00
11-5-35-5044-00 Membership & Dues	250	0.00	230.00	220.00	0.00	20.00	92.00
11-5-35-5046-00 Books & Publications	0	0.00	107.00	0.00	0.00 (	107.00)	0.00
11-5-35-5050-00 Licenses & Permits	0	0.00	0.00	1,833.50	0.00	0.00	0.00
11-5-35-5054-00 Safety Program	1,000	0.00	726.30	370.91	0.00	273.70	72.63
11-5-35-5055-00 Private Vehicle Mileage	0	43.12	542.15	145.00	0.00 (	542.15)	0.00
11-5-35-5056-00 Travel Expense	1,800	0.00	873.38	1,019.60	0.00	926.62	48.52
11-5-35-5059-00 Education & Training Seminars	1,400	0.00	35.87	841.00	0.00	1,364.13	2.56
11-5-35-5066-00 OPEB Accrual Expense	0	0.00	0.00	12,442.18	0.00	0.00	0.00
11-5-35-5077-00 Insurance - Aflac Service Fee	<u>0</u>	<u>17.50</u>	<u>192.50</u>	<u>87.50</u>	<u>0.00</u> (	<u>192.50</u> )	<u>0.00</u>
TOTAL Services & Supplies	15,480	1,347.34	14,604.59	23,937.02	3,287.74 (	2,412.33)	115.58
<b>TOTAL SAFETY</b>	<b>170,951</b>	<b>25,969.21</b>	<b>175,294.90</b>	<b>165,174.54</b>	<b>3,287.74</b> (	<b>7,631.64)</b>	<b>104.46</b>

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 ENGINEERING

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-40-5001-00 Regular Salaries	636,886	67,141.24	604,309.61	546,065.66	0.00	32,576.39	94.89
11-5-40-5002-00 Part Time - Temporary Wages	24,300	0.00	10,032.00	2,640.00	0.00	14,268.00	41.28
11-5-40-5003-00 Overtime Pay	2,000 (	593.54)	3,220.51	682.56	0.00 (	1,220.51)	161.03
11-5-40-5006-00 Vacation Pay	66,632	26,254.63	59,464.21	49,509.56	0.00	7,167.79	89.24
11-5-40-5007-00 Jury Duty	3,920	0.00	1,057.66	0.00	0.00	2,862.34	26.98
11-5-40-5008-00 Sick Pay	39,195	1,973.06	16,003.45 (	5,692.37)	0.00	23,191.55	40.83
11-5-40-5009-00 Holiday Pay	35,276	3,106.75	33,264.38	29,361.99	0.00	2,011.62	94.30
11-5-40-5010-00 Seasonal Pay	<u>0</u>	<u>0.00</u>	<u>10,153.00</u>	<u>14,666.70</u>	<u>0.00</u> (	<u>10,153.00</u> )	<u>0.00</u>
TOTAL Salaries	808,209	97,882.14	737,504.82	637,234.10	0.00	70,704.18	91.25
<u>Benefits</u>							
11-5-40-5078-00 Insurance - Employee Assistanc	169	15.42	177.12	166.85	0.00 (	8.12)	104.80
11-5-40-5079-00 CalPERS Pension Exp - PEPRA	0	1,836.74	28,528.13	19,275.58	0.00 (	28,528.13)	0.00
11-5-40-5081-00 CalPERS Pension Exp - Classic	66,955	5,676.15	69,325.67	21,439.68	0.00 (	2,370.67)	103.54
11-5-40-5082-00 Social Security Expense	50,109	2,360.44	37,614.03	38,244.58	0.00	12,494.97	75.06
11-5-40-5083-00 Medicare Expense	11,719	441.96	10,098.88	9,167.12	0.00	1,620.12	86.18
11-5-40-5084-00 Insurance - Group Life	2,822	247.20	2,930.40	2,731.70	0.00 (	108.40)	103.84
11-5-40-5085-00 Insurance - Group Health	103,541	8,621.21	101,751.72	96,739.86	0.00	1,789.28	98.27
11-5-40-5086-00 Insurance - Group Dental	5,085	419.52	5,034.24	4,710.92	0.00	50.76	99.00
11-5-40-5087-00 Insurance - Group Vision	<u>1,256</u>	<u>111.36</u>	<u>1,290.06</u>	<u>1,225.24</u>	<u>0.00</u> (	<u>34.06</u> )	<u>102.71</u>
TOTAL Benefits	241,656	19,730.00	256,750.25	193,701.53	0.00 (	15,094.25)	106.25
<u>Services &amp; Supplies</u>							
11-5-40-5011-00 District Equipment	6,200	1,236.62	9,816.20	7,386.09	0.00 (	3,616.20)	158.33
11-5-40-5012-00 Service & Supplies	21,700 (	193,422.49)	58,175.04	17,192.28	1,431.17 (	37,906.21)	274.68
11-5-40-5028-00 Computer Upgrades - Hardware	5,000	0.00	3,734.20	9,491.24	169.45	1,096.35	78.07
11-5-40-5029-00 Computer Upgrades - Software	11,000	79.00	15,915.43	13,710.41	7,500.00 (	12,415.43)	212.87
11-5-40-5040-00 Outside Contracts	123,200 (	62,447.21)	698,608.71	448,875.36	791,444.53 (	1,366,853.24)	1,209.46
11-5-40-5041-00 Clothing & Personal Supplies	0	0.00	1,077.06	2,202.16	0.00 (	1,077.06)	0.00
11-5-40-5042-00 Communications - Radio & Telep	0	660.13	6,257.62	5,580.46	0.00 (	6,257.62)	0.00
11-5-40-5044-00 Membership & Dues	6,000	460.94	13,405.90	3,623.65	0.00 (	7,405.90)	223.43
11-5-40-5045-00 Printing & Binding	0	0.00	0.00	503.49	0.00	0.00	0.00
11-5-40-5046-00 Books & Publications	0	0.00	0.00	1,557.00	0.00	0.00	0.00
11-5-40-5047-00 Office Supplies	0	159.08	509.25	128.54	0.00 (	509.25)	0.00
11-5-40-5048-00 Postage Expense	0	8.02	393.44	230.37	0.00 (	393.44)	0.00
11-5-40-5050-00 Licenses & Permits	48,820	4,172.86	44,173.41	42,133.42 (	121.61)	4,768.20	90.23
11-5-40-5052-00 Small Tools	500	0.00	0.00	48.73	0.00	500.00	0.00
11-5-40-5054-00 Safety Program	0	102.90	102.90	919.97	0.00 (	102.90)	0.00
11-5-40-5055-00 Private Vehicle Mileage	1,500	271.57	764.95	46.69	0.00	735.05	51.00
11-5-40-5056-00 Travel Expense	0 (	140.06)	1,021.46	103.94	0.00 (	1,021.46)	0.00
11-5-40-5059-00 Education & Training Seminars	5,000	25.00	2,542.58	1,873.22 (	25.00)	2,482.42	50.35
11-5-40-5062-00 Pre-Employment Screening	0	0.00	90.00	32.00	0.00 (	90.00)	0.00
11-5-40-5066-00 OPEB Accrual Expense	0	0.00	0.00	44,869.60	0.00	0.00	0.00
11-5-40-5077-00 Insurance - Aflac Service Fee	<u>0</u>	<u>17.50</u>	<u>192.50</u>	<u>291.64</u>	<u>0.00</u> (	<u>192.50</u> )	<u>0.00</u>
TOTAL Services & Supplies	228,920 (	248,816.14)	856,780.65	600,800.26	800,398.54 (	1,428,259.19)	723.91

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 ENGINEERING

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries - Work Orders</u>							
11-5-40-5901-00 Regular Salaries	0	( 58,609.71)	26,973.99	27,786.69	0.00	( 26,973.99)	0.00
TOTAL Salaries - Work Orders	0	( 58,609.71)	26,973.99	27,786.69	0.00	( 26,973.99)	0.00
<u>Benefits - Work Orders</u>							
11-5-40-5980-00 CalPERS Employer Paid for Emp	0	0.00	0.00	341.73	0.00	0.00	0.00
11-5-40-5981-00 CalPERS Pension Exp - Classic	0	( 5,680.05)	2,056.32	2,131.60	0.00	( 2,056.32)	0.00
11-5-40-5982-00 Social Security Expense	0	( 3,072.16)	1,470.43	1,305.61	0.00	( 1,470.43)	0.00
11-5-40-5983-00 Medicare Expense	0	( 963.52)	356.92	407.33	0.00	( 356.92)	0.00
TOTAL Benefits - Work Orders	0	( 9,715.73)	3,883.67	4,186.27	0.00	( 3,883.67)	0.00
<u>Services &amp; Supplies-W.O.</u>							
11-5-40-5912-00 Service & Supplies	0	( 280,681.06)	46,637.16	31,122.80	159,139.65	( 205,776.81)	0.00
11-5-40-5940-00 Outside Contracts	21,558,000	( 5,569,799.24)	1,534,150.31	650,399.87	2,281,873.45	17,741,976.24	17.70
11-5-40-5950-00 Licenses & Permits	0	( 21,342.80)	68,261.00	0.00	204,958.00	( 273,219.00)	0.00
11-5-40-5979-00 CalPERS Pension Exp - PEPPRA	0	0.00	0.00	93.72	0.00	0.00	0.00
TOTAL Services & Supplies-W.O.	21,558,000	( 5,871,823.10)	1,649,048.47	681,616.39	2,645,971.10	17,262,980.43	19.92
TOTAL ENGINEERING	22,836,785	( 6,071,352.54)	3,530,941.85	2,145,325.24	3,446,369.64	15,859,473.51	30.55

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND

WATER QUALITY - LAB

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-42-5001-00 Regular Salaries	252,796	32,534.09	250,463.77	277,925.97	0.00	2,332.23	99.08
11-5-42-5002-00 Part Time - Temporary Wages	21,375	0.00	0.00	0.00	0.00	21,375.00	0.00
11-5-42-5003-00 Overtime Pay	6,925	583.56	10,338.20	8,497.21	0.00 (	3,413.20)	149.29
11-5-42-5005-00 Standby Pay	0	( 21.69)	47.36	241.01	0.00 (	47.36)	0.00
11-5-42-5006-00 Vacation Pay	26,364	8,443.93	20,564.54	6,960.43	0.00	5,799.46	78.00
11-5-42-5007-00 Jury Duty	1,551	0.00	0.00	617.35	0.00	1,551.00	0.00
11-5-42-5008-00 Sick Pay	15,509	573.61	7,652.87 (	14,687.60)	0.00	7,856.13	49.34
11-5-42-5009-00 Holiday Pay	<u>13,957</u>	<u>1,151.57</u>	<u>11,808.26</u>	<u>11,681.68</u>	<u>0.00</u>	<u>2,148.74</u>	<u>84.60</u>
TOTAL Salaries	338,477	43,265.07	300,875.00	291,236.05	0.00	37,602.00	88.89
<u>Benefits</u>							
11-5-42-5078-00 Insurance - Employee Assistanc	56	7.71	95.61	63.45	0.00 (	39.61)	170.73
11-5-42-5079-00 CalPERS Pension Exp - PEPR	0	728.65	10,645.96	423.57	0.00 (	10,645.96)	0.00
11-5-42-5081-00 CalPERS Pension Exp - Classic	28,790	2,732.80	34,021.01	19,651.70	0.00 (	5,231.01)	118.17
11-5-42-5082-00 Social Security Expense	20,988	1,365.01	17,595.16	20,300.48	0.00	3,392.84	83.83
11-5-42-5083-00 Medicare Expense	4,908	319.27	4,183.97	4,799.45	0.00	724.03	85.25
11-5-42-5084-00 Insurance - Group Life	996	64.80	1,056.60	1,041.30	0.00 (	60.60)	106.08
11-5-42-5085-00 Insurance - Group Health	42,001	6,016.30	68,596.44	47,079.12	0.00 (	26,595.44)	163.32
11-5-42-5086-00 Insurance - Group Dental	2,076	318.36	3,574.80	2,374.20	0.00 (	1,498.80)	172.20
11-5-42-5087-00 Insurance - Group Vision	<u>356</u>	<u>55.68</u>	<u>621.90</u>	<u>408.60</u>	<u>0.00</u>	<u>( 265.90)</u>	<u>174.69</u>
TOTAL Benefits	100,171	11,608.58	140,391.45	96,141.87	0.00 (	40,220.45)	140.15
<u>Services &amp; Supplies</u>							
11-5-42-5011-00 District Equipment	8,500	930.45	8,066.45	8,675.94	0.00	433.55	94.90
11-5-42-5012-00 Service & Supplies	46,601	680.80	27,580.38	18,825.19	3,939.18	15,081.44	67.64
11-5-42-5028-00 Computer Upgrades - Hardware	2,050	0.00	2,505.20	1,031.97	0.00 (	455.20)	122.20
11-5-42-5040-00 Outside Contracts	141,886	16,720.00	145,652.64	128,205.10	56,879.17 (	60,645.81)	142.74
11-5-42-5041-00 Clothing & Personal Supplies	1,330	34.32	980.73	678.72	0.00	349.27	73.74
11-5-42-5042-00 Communications - Radio & Telep	2,100	229.00	2,138.68	2,636.51	0.00 (	38.68)	101.84
11-5-42-5044-00 Membership & Dues	650	0.00	144.00	144.00	0.00	506.00	22.15
11-5-42-5045-00 Printing & Binding	0	0.00	167.63	0.00	0.00 (	167.63)	0.00
11-5-42-5046-00 Books & Publications	221	0.00	0.00	0.00	0.00	221.00	0.00
11-5-42-5048-00 Postage Expense	806	6.20	793.40	1,199.45	0.00	12.60	98.44
11-5-42-5050-00 Licenses & Permits	33,227	0.00	35,109.65	31,648.00	0.00 (	1,882.65)	105.67
11-5-42-5051-00 Advertising & Legal Notices	1,234	0.00	0.00	299.42	0.00	1,234.00	0.00
11-5-42-5055-00 Private Vehicle Mileage	515	0.00	0.00	69.83	0.00	515.00	0.00
11-5-42-5056-00 Travel Expense	1,840	0.00	0.00	206.19	0.00	1,840.00	0.00
11-5-42-5059-00 Education & Training Seminars	2,016	70.00	280.87	2,635.02	0.00	1,735.13	13.93
11-5-42-5062-00 Pre-Employment Screening	0	0.00	137.00	0.00	0.00 (	137.00)	0.00
11-5-42-5066-00 OPEB Accrual Expense	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>21,696.04</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Services & Supplies	242,976	18,670.77	223,556.63	217,951.38	60,818.35 (	41,398.98)	117.04
<u>Other Operating Expenses</u>							
<u>Salaries - Work Orders</u>							

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 WATER QUALITY - LAB

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<hr/>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
11-5-42-5912-00 Services & Supplies	34,000 (	15,758.50)	0.00	0.00	17,909.68	16,090.32	52.68
11-5-42-5940-00 Outside Contracts	<u>75,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>75,000.00</u>	<u>0.00</u>
TOTAL Services & Supplies-W.O.	109,000 (	15,758.50)	0.00	0.00	17,909.68	91,090.32	16.43
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TOTAL WATER QUALITY - LAB	790,624	57,785.92	664,823.08	605,329.30	78,728.03	47,072.89	94.05



CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND

UTILITIES MAINTENANCE

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-50-5001-00 Regular Salaries	298,376	51,401.33	362,265.79	264,944.02	0.00 (	63,889.79)	121.41
11-5-50-5003-00 Overtime Pay	20,543	949.16	32,147.71	18,184.75	0.00 (	11,604.71)	156.49
11-5-50-5005-00 Standby Pay	9,000	1,814.88	11,985.25	5,278.42	0.00 (	2,985.25)	133.17
11-5-50-5006-00 Vacation Pay	21,761	8,494.61	20,339.30	11,862.21	0.00	1,421.70	93.47
11-5-50-5007-00 Jury Duty	7,095	0.00	229.27	358.17	0.00	6,865.73	3.23
11-5-50-5008-00 Sick Pay	17,721	1,351.86	10,187.95	5,882.27	0.00	7,533.05	57.49
11-5-50-5009-00 Holiday Pay	<u>11,211</u>	<u>1,781.30</u>	<u>15,584.55</u>	<u>12,333.03</u>	<u>0.00</u> (	<u>4,373.55)</u>	<u>139.01</u>
TOTAL Salaries	385,707	65,793.14	452,739.82	318,842.87	0.00 (	67,032.82)	117.38
<u>Benefits</u>							
11-5-50-5078-00 Insurance - Employee Assistanc	113	15.42	160.67	126.90	0.00 (	47.67)	142.19
11-5-50-5079-00 CalPERS Pension Exp - PEPRA	0	1,170.94	17,526.75	11,291.35	0.00 (	17,526.75)	0.00
11-5-50-5081-00 CalPERS Pension Exp - Classic	32,257	2,309.99	25,029.85	4,746.03	0.00	7,227.15	77.60
11-5-50-5082-00 Social Security Expense	24,473	2,227.32	26,316.51	19,177.83	0.00 (	1,843.51)	107.53
11-5-50-5083-00 Medicare Expense	5,723	520.90	6,326.64	4,614.48	0.00 (	603.64)	110.55
11-5-50-5084-00 Insurance - Group Life	829	120.85	1,266.50	942.30	0.00 (	437.50)	152.77
11-5-50-5085-00 Insurance - Group Health	65,510	7,500.46	83,209.51	74,171.94	0.00 (	17,699.51)	127.02
11-5-50-5086-00 Insurance Group - Dental	2,894	337.68	3,816.12	3,722.20	0.00 (	922.12)	131.86
11-5-50-5087-00 Insurance - Group Vision	<u>900</u>	<u>111.36</u>	<u>1,206.40</u>	<u>1,002.24</u>	<u>0.00</u> (	<u>306.40)</u>	<u>134.04</u>
TOTAL Benefits	132,699	14,314.92	164,858.95	119,795.27	0.00 (	32,159.95)	124.24
<u>Services &amp; Supplies</u>							
11-5-50-5011-00 District Equipment	35,670	11,150.83	45,445.74	34,112.25	0.00 (	9,775.74)	127.41
11-5-50-5012-00 Service & Supplies	77,500	4,618.66	65,761.75	35,988.49	4,522.10	7,216.15	90.69
11-5-50-5028-00 Computer Upgrades - Hardware	0	0.00	0.00	396.60	0.00	0.00	0.00
11-5-50-5040-00 Outside Contracts	8,000	0.00	4,699.17	2,050.44	0.00	3,300.83	58.74
11-5-50-5041-00 Clothing & Personal Supplies	4,210	142.80	5,098.22	4,361.18	0.00 (	888.22)	121.10
11-5-50-5042-00 Communications - Radio & Telep	5,000	361.37	5,222.21	6,582.10	0.00 (	222.21)	104.44
11-5-50-5045-00 Printing & Binding	0	0.00	0.00	70.90	0.00	0.00	0.00
11-5-50-5050-00 Licenses & Permits	1,000	0.00	340.00	300.00	0.00	660.00	34.00
11-5-50-5052-00 Small Tools	3,800	0.00	2,538.16	2,877.62	0.00	1,261.84	66.79
11-5-50-5055-00 Private Vehicle Mileage	0	0.00	68.44	0.00	0.00 (	68.44)	0.00
11-5-50-5056-00 Travel Expense	2,000	0.00	1,755.66	2,630.34	0.00	244.34	87.78
11-5-50-5059-00 Education & Training Seminars	5,200	0.00	4,824.57	4,338.69	0.00	375.43	92.78
11-5-50-5062-00 Pre-Employment Screening	0	0.00	0.00	222.00	0.00	0.00	0.00
11-5-50-5066-00 OPEB Accrual Expense	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>32,427.42</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Services & Supplies	142,380	16,273.66	135,753.92	126,358.03	4,522.10	2,103.98	98.52
<u>Services &amp; Supplies-W.O.</u>							
11-5-50-5912-00 Service & Supplies	60,000 (	49,938.35)	0.00	0.00	11,415.69	48,584.31	19.03
11-5-50-5940-00 Outside Contracts	<u>40,000</u> (	<u>158.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>40,000.00</u>	<u>0.00</u>
TOTAL Services & Supplies-W.O.	100,000 (	50,096.35)	0.00	0.00	11,415.69	88,584.31	11.42
TOTAL UTILITIES MAINTENANCE	760,786	46,285.37	753,352.69	564,996.17	15,937.79 (	8,504.48)	101.12

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 ELECTRICAL MECHANICAL

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<b>Salaries</b>							
11-5-52-5001-00 Regular Salaries	459,205	58,680.90	416,338.21	316,887.84	0.00	42,866.79	90.66
11-5-52-5002-00 Part Time - Temporary Wages	0	0.00	2,240.00	2,400.00	0.00 (	2,240.00)	0.00
11-5-52-5003-00 Overtime Pay	32,200	4,970.77	61,632.72	50,832.47	0.00 (	29,432.72)	191.41
11-5-52-5005-00 Standby Pay	27,000	2,666.88	21,627.40	24,244.88	0.00	5,372.60	80.10
11-5-52-5006-00 Vacation Pay	47,893	11,084.92	29,909.60	22,685.97	0.00	17,983.40	62.45
11-5-52-5007-00 Jury Duty	2,817	0.00	0.00	99.53	0.00	2,817.00	0.00
11-5-52-5008-00 Sick Pay	28,173	2,289.41	15,606.23	12,062.73	0.00	12,566.77	55.39
11-5-52-5009-00 Holiday Pay	<u>25,355</u>	<u>1,858.44</u>	<u>18,910.93</u>	<u>13,705.25</u>	<u>0.00</u>	<u>6,444.07</u>	<u>74.58</u>
TOTAL Salaries	622,643	81,551.32	566,265.09	442,918.67	0.00	56,377.91	90.95
<b>Benefits</b>							
11-5-52-5078-00 Insurance - Employee Assistanc	113	10.28	103.98	94.00	0.00	9.02	92.02
11-5-52-5079-00 CalPERS Pension Exp - PEPR	0	1,432.27	16,087.62	4,931.38	0.00 (	16,087.62)	0.00
11-5-52-5081-00 CalPERS Pension Exp - Classic	53,316	3,856.30	50,328.68	19,521.70	0.00	2,987.32	94.40
11-5-52-5082-00 Social Security Expense	38,604	2,557.74	32,422.84	25,589.08	0.00	6,181.16	83.99
11-5-52-5083-00 Medicare Expense	9,027	598.20	7,957.93	6,150.29	0.00	1,069.07	88.16
11-5-52-5084-00 Insurance - Group Life	1,410	124.55	1,237.80	1,119.40	0.00	172.20	87.79
11-5-52-5085-00 Insurance - Group Health	84,002	7,274.78	73,292.22	67,040.24	0.00	10,709.78	87.25
11-5-52-5086-00 Insurance - Group Dental	4,153	342.64	3,474.96	3,262.72	0.00	678.04	83.67
11-5-52-5087-00 Insurance - Group Vision	<u>900</u>	<u>74.24</u>	<u>779.52</u>	<u>742.40</u>	<u>0.00</u>	<u>120.48</u>	<u>86.61</u>
TOTAL Benefits	191,525	16,271.00	185,685.55	128,451.21	0.00	5,839.45	96.95
<b>Services &amp; Supplies</b>							
11-5-52-5011-00 District Equipment	20,000	3,410.49	20,630.70	20,985.95	0.00 (	630.70)	103.15
11-5-52-5012-00 Service & Supplies	77,200	9,311.68	54,508.58	65,363.92 (	1,758.24)	24,449.66	68.33
11-5-52-5013-00 Utilities	0	3,971.62	23,493.26	19,971.53	0.00 (	23,493.26)	0.00
11-5-52-5021-00 Power Purchased for Pumping	1,860,000	231,681.36	1,226,365.42	997,286.68	0.00	633,634.58	65.93
11-5-52-5028-00 Computer Upgrades - Hardware	2,500	75.50	6,250.29	3,921.71	0.00 (	3,750.29)	250.01
11-5-52-5040-00 Outside Contracts	160,420	12,464.34	129,055.19	195,034.57	22,422.76	8,942.05	94.43
11-5-52-5041-00 Clothing & Personal Supplies	5,010	617.89	4,131.50	1,695.26	37.18	841.32	83.21
11-5-52-5042-00 Communications - Radio & Telep	6,950	1,022.22	11,388.81	9,692.14	0.00 (	4,438.81)	163.87
11-5-52-5046-00 Books & Publications	600	0.00	474.80	208.67	0.00	125.20	79.13
11-5-52-5048-00 Postage Expense	0	0.00	0.00	212.07	0.00	0.00	0.00
11-5-52-5050-00 Licenses & Permits	57,099	22,996.18	69,959.70	36,808.50 (	386.98)	12,473.72)	121.85
11-5-52-5052-00 Small Tools	4,850	115.29	3,301.17	9,276.67	0.00	1,548.83	68.07
11-5-52-5055-00 Private Vehicle Mileage	500	0.00	0.00	0.00	0.00	500.00	0.00
11-5-52-5056-00 Travel Expense	3,000	0.00	306.16	30.00	0.00	2,693.84	10.21
11-5-52-5059-00 Education & Training Seminars	3,400	50.00	5,259.90	1,848.16 (	25.00)	1,834.90)	153.97
11-5-52-5062-00 Pre-Employment Screening	0	0.00	137.00	137.00	0.00 (	137.00)	0.00
11-5-52-5066-00 OPEB Accrual Expense	0	0.00	0.00	30,716.62	0.00	0.00	0.00
11-5-52-5076-00 Insurance - Workers Compensati	<u>0</u>	<u>7,844.23</u>	<u>60,995.18</u>	<u>78,770.60</u>	<u>0.00</u>	<u>(60,995.18)</u>	<u>0.00</u>
TOTAL Services & Supplies	2,201,529	293,560.80	1,616,257.66	1,471,960.05	20,289.72	564,981.62	74.34
<b>Other Operating Expenses</b>							

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 ELECTRICAL MECHANICAL

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries - Work Orders</u>							
11-5-52-5903-00 Overtime Pay	0	( 696.01)	0.00	0.00	0.00	0.00	0.00
TOTAL Salaries - Work Orders	0	( 696.01)	0.00	0.00	0.00	0.00	0.00
<u>Benefits - Work Orders</u>							
11-5-52-5981-00 PERS - Retirement Expense	0	( 50.92)	0.00	0.00	0.00	0.00	0.00
11-5-52-5982-00 Social Security Expense	0	( 43.20)	0.00	0.00	0.00	0.00	0.00
11-5-52-5983-00 Medicare Expense	0	( 10.10)	0.00	0.00	0.00	0.00	0.00
TOTAL Benefits - Work Orders	0	( 104.22)	0.00	0.00	0.00	0.00	0.00
<u>Services &amp; Supplies-W.O.</u>							
11-5-52-5912-00 Service & Supplies	89,700	( 62,987.61)	44,214.96	1,837.38	311.23	45,173.81	49.64
11-5-52-5940-00 Outside Contracts	1,229,000	( 450.57)	49,077.33	51,748.31	6,375.00	1,173,547.67	4.51
TOTAL Services & Supplies-W.O.	1,318,700	( 63,438.18)	93,292.29	53,585.69	6,686.23	1,218,721.48	7.58
TOTAL ELECTRICAL MECHANICAL	4,334,397	327,144.71	2,461,500.59	2,096,915.62	26,975.95	1,845,920.46	57.41

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 DIST MAINT - PIPELINE

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<b>Salaries</b>							
11-5-53-5001-00 Regular Salaries	459,109	56,970.04	474,687.38	459,167.32	0.00 (	15,578.38)	103.39
11-5-53-5003-00 Overtime Pay	71,700	10,674.12	66,566.77	103,253.43	0.00	5,133.23	92.84
11-5-53-5004-00 Shift Pay	0	0.00	0.00	365.00	0.00	0.00	0.00
11-5-53-5005-00 Standby Pay	59,850	2,365.58	20,405.37	25,312.41	0.00	39,444.63	34.09
11-5-53-5006-00 Vacation Pay	47,882	12,268.29	36,571.17	34,488.79	0.00	11,310.83	76.38
11-5-53-5007-00 Jury Duty	2,818	0.00	0.00	1,547.31	0.00	2,818.00	0.00
11-5-53-5008-00 Sick Pay	28,166	3,367.12	20,447.65	23,066.32	0.00	7,718.35	72.60
11-5-53-5009-00 Holiday Pay	25,347	1,911.04	23,914.12	22,533.63	0.00	1,432.88	94.35
TOTAL Salaries	694,872	87,556.19	642,592.46	669,734.21	0.00	52,279.54	92.48
<b>Benefits</b>							
11-5-53-5078-00 Insurance - Employee Assistanc	169	15.42	167.72	173.90	0.00	1.28	99.24
11-5-53-5079-00 CalPERS Pension Exp - PEPR	0	1,154.23	17,449.59	8,245.06	0.00 (	17,449.59)	0.00
11-5-53-5081-00 CalPERS Pension Exp - Classic	59,501	4,820.30	65,173.43	29,161.46	0.00 (	5,672.43)	109.53
11-5-53-5082-00 Social Security Expense	43,081	2,930.21	34,514.18	39,252.85	0.00	8,566.82	80.11
11-5-53-5083-00 Medicare Expense	10,075	685.28	9,109.19	9,648.30	0.00	965.81	90.41
11-5-53-5084-00 Insurance - Group Life	1,447	138.70	12,042.71	1,465.60	0.00 (	10,595.71)	832.25
11-5-53-5085-00 Insurance - Group Health	127,882	10,637.40	112,389.17	125,109.86	0.00	15,492.83	87.89
11-5-53-5086-00 Insurance - Group Dental	6,840	523.40	6,259.24	6,839.28	0.00	580.76	91.51
11-5-53-5087-00 Insurance - Group Vision	1,350	111.36	1,262.08	1,373.44	0.00	87.92	93.49
11-5-53-5088-00 Insurance - Unemployment	0	0.00	8,550.00	0.00	0.00 (	8,550.00)	0.00
TOTAL Benefits	250,345	21,016.30	266,917.31	221,269.75	0.00 (	16,572.31)	106.62
<b>Services &amp; Supplies</b>							
11-5-53-5011-00 District Equipment	56,005	25,979.69	77,938.13	77,535.58	0.00 (	21,933.13)	139.16
11-5-53-5012-00 Service & Supplies	363,270	34,586.75	339,533.70	283,549.50 (	34,912.64)	58,648.94	83.86
11-5-53-5013-00 Utilities	13,000	192.68	3,777.19	3,802.93	0.00	9,222.81	29.06
11-5-53-5028-00 Computer Upgrades - Hardware	450	0.00	332.25	1,708.63	0.00	117.75	73.83
11-5-53-5040-00 Outside Contracts	417,500	99,752.04	222,355.46	449,703.70 (	19,984.59)	215,129.13	48.47
11-5-53-5041-00 Clothing & Personal Supplies	8,190	503.55	8,226.32	5,474.70	0.00 (	36.32)	100.44
11-5-53-5042-00 Communications - Radio & Telep	4,130	391.05	6,379.62	6,868.64	0.00 (	2,249.62)	154.47
11-5-53-5045-00 Printing & Binding	0	0.00	367.02	430.12	0.00 (	367.02)	0.00
11-5-53-5047-00 Office Supplies	0	0.00	34.31	0.00	0.00 (	34.31)	0.00
11-5-53-5048-00 Postage Expense	0	0.00	42.10	0.00	0.00 (	42.10)	0.00
11-5-53-5050-00 Licenses & Permits	3,400	0.00	2,055.56	3,727.70	0.00	1,344.44	60.46
11-5-53-5051-00 Advertising & Legal Notices	0	0.00	449.00	0.00	0.00 (	449.00)	0.00
11-5-53-5052-00 Small Tools	56,800	0.00	11,875.10	5,680.69	0.00	44,924.90	20.91
11-5-53-5055-00 Private Vehicle Mileage	0	0.00	0.00	115.54	0.00	0.00	0.00
11-5-53-5056-00 Travel Expense	4,000	590.39	2,452.68	2,472.61	0.00	1,547.32	61.32
11-5-53-5059-00 Education & Training Seminars	21,470	0.00	3,075.56	5,025.11	0.00	18,394.44	14.32
11-5-53-5060-00 Property Losses for Operations	0	0.00 (	63.99)	370.00	0.00	63.99	0.00
11-5-53-5062-00 Pre-Employment Screening	0	32.00	509.35	0.00	0.00 (	509.35)	0.00
11-5-53-5066-00 OPEB Accrual Expense	0	0.00	0.00	57,389.54	0.00	0.00	0.00
11-5-53-5076-00 Insurance - Workers Compensati	0	0.00	2,449.82	0.00	0.00 (	2,449.82)	0.00
11-5-53-5077-00 Insurance - Aflac Service Fee	0	17.50	192.50	189.56	0.00 (	192.50)	0.00
TOTAL Services & Supplies	948,215	162,045.65	681,981.68	904,044.55 (	54,897.23)	321,130.55	66.13

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 DIST MAINT - PIPELINE

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Other Operating Expenses</u>							
11-5-53-5097-00 Costs Applied	0	0.00	0.00	34,600.48	0.00	0.00	0.00
TOTAL Other Operating Expenses	0	0.00	0.00	34,600.48	0.00	0.00	0.00
<u>Salaries - Work Orders</u>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
11-5-53-5912-00 Service & Supplies	0	( 5,571.34)	0.00	0.00	0.00	0.00	0.00
11-5-53-5940-00 Outside Contracts	40,000	( 1,560.00)	0.00	0.00	0.00	40,000.00	0.00
TOTAL Services & Supplies-W.O.	40,000	( 7,131.34)	0.00	0.00	0.00	40,000.00	0.00
TOTAL DIST MAINT - PIPELINE	1,933,432	263,486.80	1,591,491.45	1,829,648.99	( 54,897.23)	396,837.78	79.47

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 WATER TREATMENT

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-54-5001-00 Regular Salaries	475,552	77,884.05	627,120.93	592,548.41	0.00 (	151,568.93)	131.87
11-5-54-5003-00 Overtime Pay	84,300	8,167.58	89,438.37	104,770.84	0.00 (	5,138.37)	106.10
11-5-54-5005-00 Standby Pay	13,500	2,848.98	16,871.61	17,235.12	0.00 (	3,371.61)	124.97
11-5-54-5006-00 Vacation Pay	49,598	19,516.34	56,467.42	50,239.23	0.00 (	6,869.42)	113.85
11-5-54-5007-00 Jury Duty	2,918	0.00	0.00	881.55	0.00	2,918.00	0.00
11-5-54-5008-00 Sick Pay	29,174	13,155.23	38,922.28	41,989.62	0.00 (	9,748.28)	133.41
11-5-54-5009-00 Holiday Pay	26,257	2,615.84	29,876.63	28,017.55	0.00 (	3,619.63)	113.79
TOTAL Salaries	681,299	124,188.02	858,697.24	835,682.32	0.00 (	177,398.24)	126.04
<u>Benefits</u>							
11-5-54-5078-00 Insurance - Employee Assistanc	282	20.56	236.16	216.20	0.00	45.84	83.74
11-5-54-5079-00 CalPERS Pension Exp - PEPRA	0	752.47	11,125.75 (	5,507.20)	0.00 (	11,125.75)	0.00
11-5-54-5081-00 CalPERS Pension Exp - Classic	58,340	10,018.01	130,018.01	65,707.97	0.00 (	71,765.75)	223.01
11-5-54-5082-00 Social Security Expense	43,077	3,646.90	49,560.79	48,995.22	0.00 (	6,483.79)	115.05
11-5-54-5083-00 Medicare Expense	10,075	852.92	12,002.46	11,736.52	0.00 (	1,927.46)	119.13
11-5-54-5084-00 Insurance - Group Life	2,768	177.70	2,084.40	1,919.00	0.00	683.60	75.30
11-5-54-5085-00 Insurance - Group Health	198,108	13,239.10	152,626.62	138,328.20	0.00	45,481.38	77.04
11-5-54-5086-00 Insurance - Group Dental	10,115	622.32	7,467.84	7,043.36	0.00	2,647.16	73.83
11-5-54-5087-00 Insurance - Group Vision	2,250	148.48	1,781.76	1,707.52	0.00	468.24	79.19
TOTAL Benefits	325,015	29,478.46	366,991.53	270,146.79	0.00 (	41,976.53)	112.92
<u>Services &amp; Supplies</u>							
11-5-54-5011-00 District Equipment	28,670	4,323.24	26,769.33	25,165.61	0.00	1,900.67	93.37
11-5-54-5012-00 Service & Supplies	78,730	1,068.13	82,418.58	95,482.57	8,353.78 (	12,042.36)	115.30
11-5-54-5013-00 Utilities	134,400	10,711.89	110,852.52	81,363.47	0.00	23,547.48	82.48
11-5-54-5014-00 Chlorine	120,200	7,452.53	69,376.87	72,534.05	121,700.00 (	70,876.87)	158.97
11-5-54-5015-00 Polymer	57,300	19,775.06	40,753.33	17,008.58	59,540.29 (	42,993.62)	175.03
11-5-54-5016-00 Ferric	17,120	0.00	5,622.12	10,221.16	19,326.00 (	7,828.12)	145.73
11-5-54-5017-00 Liquid Oxygen	165,000	20,736.78	129,531.10	124,572.51	0.00	35,468.90	78.50
11-5-54-5023-00 Ammonia	38,500	2,579.89	13,374.12	13,401.47	38,500.00 (	13,374.12)	134.74
11-5-54-5024-00 Caustics	105,000	0.00	45,784.88	22,529.10	164,215.12 (	105,000.00)	200.00
11-5-54-5028-00 Computer Upgrades - Hardware	4,350	0.00	4,395.60	10,206.99	0.00 (	45.60)	101.05
11-5-54-5029-00 Computer Upgrades - Software	0	0.00	0.00	99.99	0.00	0.00	0.00
11-5-54-5040-00 Outside Contracts	180,910	1,991.88	33,908.28	108,335.01 (	1,589.99)	148,591.71	17.86
11-5-54-5041-00 Clothing & Personal Supplies	6,110	179.90	5,744.83	4,309.79	0.00	365.17	94.02
11-5-54-5042-00 Communications - Radio & Telep	6,840	1,876.42	11,136.57	10,718.65	0.00 (	4,296.57)	162.82
11-5-54-5045-00 Printing & Binding	0	0.00	0.00	161.63	0.00	0.00	0.00
11-5-54-5047-00 Office Supplies	200	0.00	103.83	52.05	0.00	96.17	51.92
11-5-54-5048-00 Postage Expense	0	132.10	644.61	150.45	0.00 (	644.61)	0.00
11-5-54-5050-00 Licenses & Permits	11,640	1,155.62	13,183.51	6,297.92 (	1,155.62)	387.89)	103.33
11-5-54-5052-00 Small Tools	1,350	490.41	1,027.45	568.27	1,618.09 (	1,295.54)	195.97
11-5-54-5054-00 Safety Program	0	0.00	0.00	417.20	0.00	0.00	0.00
11-5-54-5055-00 Private Vehicle Mileage	0	0.00	62.64	22.89	0.00 (	62.64)	0.00
11-5-54-5056-00 Travel Expense	4,200 (	1,260.51)	916.83	60.00	0.00	3,283.17	21.83
11-5-54-5059-00 Education & Training Seminars	8,600	50.00	1,902.82	4,521.01 (	50.00)	6,747.18	21.54
11-5-54-5062-00 Pre-Employment Screening	0	0.00	0.00	90.00	0.00	0.00	0.00
11-5-54-5066-00 OPEB Accrual Expense	0	0.00	0.00	63,455.10	0.00	0.00	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 WATER TREATMENT

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
11-5-54-5076-00 Insurance - Workers Compensati	0	0.00	1,577.04	0.00	0.00 (	1,577.04)	0.00
11-5-54-5077-00 Insurance - Aflac Service Fee	<u>0</u>	<u>17.50</u>	<u>192.50</u>	<u>291.62</u>	<u>0.00</u> (	<u>192.50)</u>	<u>0.00</u>
TOTAL Services & Supplies	969,120	71,280.84	599,279.36	672,037.09	410,457.67 (	40,617.03)	104.19
<u>Other Operating Expenses</u>							
<u>Salaries - Work Orders</u>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
11-5-54-5912-00 Service & Supplies	62,500 (	31,617.22)	33,038.43	10,046.63	0.00	29,461.57	52.86
11-5-54-5940-00 Outside Contracts	<u>325,000</u> (	<u>47,231.07)</u>	<u>59,894.40</u>	<u>69,338.68</u>	<u>68,404.00</u>	<u>196,701.60</u>	<u>39.48</u>
TOTAL Services & Supplies-W.O.	387,500 (	78,848.29)	92,932.83	79,385.31	68,404.00	226,163.17	41.64
TOTAL WATER TREATMENT	2,362,934	146,099.03	1,917,900.96	1,857,251.51	478,861.67 (	33,828.63)	101.43

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 OPERATIONS - MAINTENANCE

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-55-5001-00 Regular Salaries	165,026	24,489.05	179,291.52	139,161.33	0.00 (	14,265.52)	108.64
11-5-55-5002-00 Part Time - Temporary Wages	0	2,961.00	17,235.00	0.00	0.00 (	17,235.00)	0.00
11-5-55-5003-00 Overtime Pay	10,900 (	1,291.62)	13,795.65	19,880.56	0.00 (	2,895.65)	126.57
11-5-55-5005-00 Standby Pay	0	747.17	5,430.24	1,692.05	0.00 (	5,430.24)	0.00
11-5-55-5006-00 Vacation Pay	17,211	3,016.21	12,663.94	8,707.14	0.00	4,547.06	73.58
11-5-55-5007-00 Jury Duty	1,012	0.00	306.30	33.18	0.00	705.70	30.27
11-5-55-5008-00 Sick Pay	10,124	203.28	5,306.41	3,733.20	0.00	4,817.59	52.41
11-5-55-5009-00 Holiday Pay	9,112	795.49	8,421.09	6,736.45	0.00	690.91	92.42
11-5-55-5010-00 Seasonal Pay	0	0.00	0.00	7,207.50	0.00	0.00	0.00
TOTAL Salaries	213,385	30,920.58	242,450.15	187,151.41	0.00 (	29,065.15)	113.62
<u>Benefits</u>							
11-5-55-5078-00 Insurance - Employee Assistanc	113	7.71	88.56	63.45	0.00	24.44	78.37
11-5-55-5079-00 CalPERS Pension Exp - PEPRA	0	884.30	12,641.49	7,659.60	0.00 (	12,641.49)	0.00
11-5-55-5081-00 CalPERS Pension Exp - Classic	18,271	835.00	10,387.00	1,314.27	0.00	7,884.00	56.85
11-5-55-5082-00 Social Security Expense	13,231	1,094.23	14,605.55	11,196.58	0.00 (	1,374.55)	110.39
11-5-55-5083-00 Medicare Expense	3,094	255.85	3,449.69	2,644.35	0.00 (	355.69)	111.50
11-5-55-5084-00 Insurance - Group Life	733	51.15	587.40	402.90	0.00	145.60	80.14
11-5-55-5085-00 Insurance - Group Health	91,785	5,396.75	63,135.12	41,564.12	0.00	28,649.88	68.79
11-5-55-5086-00 Insurance - Group Dental	4,649	236.52	3,108.48	1,993.32	0.00	1,540.52	66.86
11-5-55-5087-00 Insurance - Group Vision	900	55.68	668.16	501.12	0.00	231.84	74.24
11-5-55-5088-00 Insurance - Unemployment	0	0.00	0.00	4,879.00	0.00	0.00	0.00
TOTAL Benefits	132,776	8,817.19	108,671.45	72,218.71	0.00	24,104.55	81.85
<u>Services &amp; Supplies</u>							
11-5-55-5011-00 District Equipment	20,000	4,410.45	20,300.17	23,088.12	0.00 (	300.17)	101.50
11-5-55-5012-00 Service & Supplies	54,420	9,323.29	71,934.62	43,728.19	4,467.25 (	21,981.87)	140.39
11-5-55-5013-00 Utilities	0	0.00	0.00	384.15	0.00	0.00	0.00
11-5-55-5028-00 Computer Upgrades - Hardware	0	0.00	0.00	1,009.31	0.00	0.00	0.00
11-5-55-5036-00 SWP - CMWD Share of Expense	0	744,119.00	744,119.00	716,633.65	0.00 (	744,119.00)	0.00
11-5-55-5040-00 Outside Contracts	99,200	6,368.34	73,192.84	60,172.55	75.00	25,932.16	73.86
11-5-55-5041-00 Clothing & Personal Supplies	4,760	482.12	3,968.55	3,307.71	0.00	791.45	83.37
11-5-55-5042-00 Communications - Radio & Telep	1,500	109.17	1,610.91	1,610.30	0.00 (	110.91)	107.39
11-5-55-5044-00 Membership & Dues	200	0.00	0.00	0.00	0.00	200.00	0.00
11-5-55-5045-00 Printing & Binding	0	0.00	0.00	70.89	0.00	0.00	0.00
11-5-55-5050-00 Licenses & Permits	500	0.00	90.00	217.00	0.00	410.00	18.00
11-5-55-5052-00 Small Tools	5,500	0.00	5,564.75	2,247.75	0.00 (	64.75)	101.18
11-5-55-5055-00 Private Vehicle Mileage	0	0.00	230.84	0.00	0.00 (	230.84)	0.00
11-5-55-5056-00 Travel Expense	0	0.00	483.41	0.00	0.00 (	483.41)	0.00
11-5-55-5059-00 Education & Training Seminars	3,450	0.00	2,200.43	2,178.85	0.00	1,249.57	63.78
11-5-55-5062-00 Pre-Employment Screening	0	0.00	77.00	606.00	0.00 (	77.00)	0.00
11-5-55-5063-00 Water Storage Fluctuation	0	139,233.00	139,233.00	0.00	0.00 (	139,233.00)	0.00
11-5-55-5066-00 OPEB Accrual Expense	0	0.00	0.00	18,974.32	0.00	0.00	0.00
TOTAL Services & Supplies	189,530	904,045.37	1,063,005.52	874,228.79	4,542.25 (	878,017.77)	563.26



CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 OPERATIONS - MAINTENANCE

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Other Operating Expenses</u>							
<u>Salaries - Work Orders</u>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
11-5-55-5912-00 Service & Supplies	0 (	36,600.56)	0.00	2,274.14	0.00	0.00	0.00
11-5-55-5940-00 Outside Contracts	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>655.77</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Services & Supplies-W.O.	0 (	36,600.56)	0.00	2,929.91	0.00	0.00	0.00
TOTAL OPERATIONS - MAINTENANCE	535,691	907,182.58	1,414,127.12	1,136,528.82	4,542.25 (	882,978.37)	264.83

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 RECREATION - OPERATIONS

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-62-5001-00 Regular Salaries	759,484	118,906.69	895,517.95	767,697.35	0.00 (	136,033.95)	117.91
11-5-62-5002-00 Part Time - Temporary Wages	242,274	38,920.94	268,814.32	295,602.50	0.00 (	26,540.32)	110.95
11-5-62-5003-00 Overtime Pay	25,000	1,509.72	22,667.82	29,466.24	0.00	2,332.18	90.67
11-5-62-5004-00 Shift Pay	12,000	1,715.10	11,821.31	11,491.63	0.00	178.69	98.51
11-5-62-5005-00 Standby Pay	0	366.32	1,282.12	1,589.48	0.00 (	1,282.12)	0.00
11-5-62-5006-00 Vacation Pay	80,461	28,038.45	65,777.40	61,514.52	0.00	14,683.60	81.75
11-5-62-5007-00 Jury Duty	4,734	0.00	1,614.45	0.00	0.00	3,119.55	34.10
11-5-62-5008-00 Sick Pay	47,330	4,248.66	40,448.48	21,801.33	0.00	6,881.52	85.46
11-5-62-5009-00 Holiday Pay	42,597	4,260.76	41,965.74	39,863.79	0.00	631.26	98.52
11-5-62-5010-00 Seasonal Pay	0	0.00	12,851.74	5,985.55	0.00 (	12,851.74)	0.00
TOTAL Salaries	1,213,880	197,966.64	1,362,761.33	1,235,012.39	0.00 (	148,881.33)	112.26
<u>Benefits</u>							
11-5-62-5078-00 Insurance - Employee Assistanc	310	28.27	338.82	319.60	0.00 (	28.82)	109.30
11-5-62-5079-00 CalPERS Pension Exp - PEPRA	0	4,286.30	51,507.20	35,835.28	0.00 (	51,507.20)	0.00
11-5-62-5080-00 CalPERS Employer Paid for Emp	0	0.00 (	1,733.70)	0.00	0.00	1,733.70	0.00
11-5-62-5081-00 CalPERS Pension Exp - Classic	83,198	4,781.73	61,792.46	11,811.02	0.00	21,405.54	74.27
11-5-62-5082-00 Social Security Expense	75,260	6,740.09	80,571.17	75,457.58	0.00 (	5,311.17)	107.06
11-5-62-5083-00 Medicare Expense	17,602	1,576.27	19,229.75	18,013.82	0.00 (	1,627.75)	109.25
11-5-62-5084-00 Insurance - Group Life	3,637	349.95	4,230.75	3,961.65	0.00 (	593.75)	116.33
11-5-62-5085-00 Insurance - Group Health	178,310	17,336.66	201,682.18	174,781.48	0.00 (	23,372.18)	113.11
11-5-62-5086-00 Insurance - Group Dental	8,769	868.28	10,218.76	8,917.36	0.00 (	1,449.76)	116.53
11-5-62-5087-00 Insurance - Group Vision	2,194	204.16	2,422.50	2,426.60	0.00 (	228.50)	110.41
11-5-62-5088-00 Insurance - Unemployment	0	54.00	942.00	469.00	0.00 (	942.00)	0.00
TOTAL Benefits	369,280	36,225.71	431,201.89	331,813.39	0.00 (	61,921.89)	116.77
<u>Services &amp; Supplies</u>							
11-5-62-5011-00 District Equipment	97,670	23,332.58	57,497.94	82,195.30	0.00	40,172.06	58.87
11-5-62-5012-00 Service & Supplies	46,150	2,369.68	18,289.47	26,672.18	190.83	27,669.70	40.04
11-5-62-5013-00 Utilities	108,000	4,503.95	97,457.56	106,458.45	0.00	10,542.44	90.24
11-5-62-5028-00 Computer Upgrades - Hardware	7,675	1,131.37	9,173.79	2,011.75	0.00 (	1,498.79)	119.53
11-5-62-5029-00 Computer Upgrades - Software	600	0.00	0.00	0.00	0.00	600.00	0.00
11-5-62-5031-00 Cost Applied - Salaries and Be	0	0.00	0.00 (	34,600.48)	0.00	0.00	0.00
11-5-62-5038-00 Bad Debt Expense	0	0.00	0.00	238.20	0.00	0.00	0.00
11-5-62-5040-00 Outside Contracts	16,500	243.86	683.62	13,073.21	0.00	15,816.38	4.14
11-5-62-5041-00 Clothing & Personal Supplies	6,800	523.06	2,528.69	5,806.94	84.86	4,186.45	38.43
11-5-62-5042-00 Communications - Radio & Telep	11,000	3,176.36	21,090.55	19,801.94	0.00 (	10,090.55)	191.73
11-5-62-5043-00 Office Equipment Maintenance	0	0.00	0.00	436.02	0.00	0.00	0.00
11-5-62-5044-00 Membership & Dues	825	219.00	767.00	925.00	550.00 (	492.00)	159.64
11-5-62-5045-00 Printing & Binding	500	0.00	24.88	1,935.94	72.00	403.12	19.38
11-5-62-5047-00 Office Supplies	700	0.00	0.00	1,157.87	7.98	692.02	1.14
11-5-62-5048-00 Postage Expense	0	0.00	12.75	105.72	0.00 (	12.75)	0.00
11-5-62-5049-00 Other Professional Fees	9,620	0.00	11,220.00	450.00	0.00 (	1,600.00)	116.63
11-5-62-5051-00 Advertising & Legal Notices	0	0.00	204.95	0.00	0.00 (	204.95)	0.00
11-5-62-5052-00 Small Tools	0	0.00	0.00	28.00	0.00	0.00	0.00
11-5-62-5053-00 Public Information Program	5,750	74.09	994.91	4,377.27	0.00	4,755.09	17.30
11-5-62-5055-00 Private Vehicle Mileage	600	0.00	58.00	0.00	0.00	542.00	9.67

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 RECREATION - OPERATIONS

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
11-5-62-5056-00 Travel Expense	8,000	( 272.49)	( 76.49)	8.00	0.00	8,076.49	0.96-
11-5-62-5059-00 Education & Training Seminars	11,500	0.00	4,269.70	4,929.24	0.00	7,230.30	37.13
11-5-62-5062-00 Pre-Employment Screening	0	0.00	0.00	815.00	0.00	0.00	0.00
11-5-62-5065-00 Credit Card Fees	11,250	0.00	13,728.82	13,640.07	0.00	( 2,478.82)	122.03
11-5-62-5066-00 OPEB Accrual Expense	0	0.00	0.00	80,874.14	0.00	0.00	0.00
11-5-62-5076-00 Insurance - Workers Compensati	0	301.92	20,531.83	49,176.31	0.00	( 20,531.83)	0.00
11-5-62-5077-00 Insurance - Aflac Service Fee	<u>0</u>	<u>17.50</u>	<u>192.50</u>	<u>189.56</u>	<u>0.00</u>	<u>( 192.50)</u>	<u>0.00</u>
TOTAL Services & Supplies	343,140	35,620.88	258,650.47	380,705.63	905.67	83,583.86	75.64
<u>Other Operating Expenses</u>							
11-5-62-5093-00 Administration Overhead	756,865	524,236.00	524,236.00	811,087.45	0.00	232,629.00	69.26
11-5-62-5094-00 Depreciation Expense - Water	<u>0</u>	<u>318,180.96</u>	<u>318,180.96</u>	<u>308,532.12</u>	<u>0.00</u>	<u>( 318,180.96)</u>	<u>0.00</u>
TOTAL Other Operating Expenses	756,865	842,416.96	842,416.96	1,119,619.57	0.00	( 85,551.96)	111.30
<u>Salaries - Work Orders</u>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
TOTAL RECREATION - OPERATIONS	2,683,165	1,112,230.19	2,895,030.65	3,067,150.98	905.67	( 212,771.32)	107.93

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 RECREATION - MAINTENANCE

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
11-5-63-5001-00 Regular Salaries	177,059	33,218.69	266,460.33	246,509.87	0.00 (	89,401.33)	150.49
11-5-63-5002-00 Part Time - Temporary Wages	230,407	23,069.39	179,147.47	179,074.81	0.00	51,259.53	77.75
11-5-63-5003-00 Overtime Pay	5,500	498.02	5,088.96	5,842.78	0.00	411.04	92.53
11-5-63-5006-00 Vacation Pay	18,466	245.56	15,886.98	19,405.22	0.00	2,579.02	86.03
11-5-63-5007-00 Jury Duty	1,086	0.00	0.00	264.08	0.00	1,086.00	0.00
11-5-63-5008-00 Sick Pay	10,863 (	4,188.31)	10,510.30	26,571.38	0.00	352.70	96.75
11-5-63-5009-00 Holiday Pay	9,776	1,133.52	12,250.29	11,740.87	0.00 (	2,474.29)	125.31
TOTAL Salaries	453,157	53,976.87	489,344.33	489,409.01	0.00 (	36,187.33)	107.99
<u>Benefits</u>							
11-5-63-5078-00 Insurance - Employee Assistanc	113	10.28	118.08	112.80	0.00 (	5.08)	104.50
11-5-63-5079-00 CalPERS Pension Exp - PEPRA	0	646.06	5,434.84 (	888.89)	0.00 (	5,434.84)	0.00
11-5-63-5081-00 CalPERS Pension Exp - Classic	25,130	3,596.92	47,783.52	23,756.13	0.00 (	22,653.52)	190.15
11-5-63-5082-00 Social Security Expense	28,096	2,380.59	30,587.14	29,424.30	0.00 (	2,491.14)	108.87
11-5-63-5083-00 Medicare Expense	6,571	556.73	7,153.50	6,881.57	0.00 (	582.50)	108.86
11-5-63-5084-00 Insurance - Group Life	927	88.50	925.35	840.95	0.00	1.65	99.82
11-5-63-5085-00 Insurance - Group Health	64,953	5,404.13	63,415.88	58,920.92	0.00	1,537.12	97.63
11-5-63-5086-00 Insurance - Group Dental	2,894	238.76	2,865.12	2,865.12	0.00	28.88	99.00
11-5-63-5087-00 Insurance - Group Vision	900	74.24	905.14	890.88	0.00 (	5.14)	100.57
11-5-63-5088-00 Insurance - Unemployment	0	0.00	0.00	158.00	0.00	0.00	0.00
TOTAL Benefits	129,584	12,996.21	159,188.57	122,961.78	0.00 (	29,604.57)	122.85
<u>Services &amp; Supplies</u>							
11-5-63-5011-00 District Equipment	60,000	32,343.47	68,519.32	88,715.45	0.00 (	8,519.32)	114.20
11-5-63-5012-00 Service & Supplies	87,165	5,202.09	82,584.98	90,583.18	4,841.77 (	261.50)	100.30
11-5-63-5013-00 Utilities	3,500	0.00	2,214.38	1,003.14	0.00	1,285.62	63.27
11-5-63-5028-00 Computer Upgrades - Hardware	0	0.00	0.00	262.31	0.00	0.00	0.00
11-5-63-5037-00 Purchased Water	50,000	16,558.04	70,478.84	43,863.76	0.00 (	20,478.84)	140.96
11-5-63-5040-00 Outside Contracts	134,735	2,064.14	118,262.90	212,932.66	6,496.25	9,975.60	92.60
11-5-63-5041-00 Clothing & Personal Supplies	3,500 (	6.82)	2,816.61	3,046.06	0.00	683.39	80.47
11-5-63-5042-00 Communications - Radio & Telep	500	68.83	638.19	951.75	0.00 (	138.19)	127.64
11-5-63-5043-00 Office Equipment Maintenance	500	0.00	144.79	0.00	0.00	355.21	28.96
11-5-63-5044-00 Membership & Dues	300	0.00	0.00	0.00	0.00	300.00	0.00
11-5-63-5047-00 Office Supplies	1,000	0.00	206.52	210.18	0.00	793.48	20.65
11-5-63-5049-00 Other Professional Fees	1,500	0.00	0.00	0.00	0.00	1,500.00	0.00
11-5-63-5050-00 Licenses & Permits	2,000	5.42	3,189.32	3,861.42	0.00 (	1,189.32)	159.47
11-5-63-5052-00 Small Tools	12,000	120.11	15,566.73	5,545.58	0.00 (	3,566.73)	129.72
11-5-63-5054-00 Safety Program	0	0.00	0.00	586.74	4,137.60 (	4,137.60)	0.00
11-5-63-5056-00 Travel Expense	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
11-5-63-5059-00 Education & Training Seminars	2,455	0.00	2,342.41	1,560.23	0.00	112.59	95.41
11-5-63-5062-00 Pre-Employment Screening	0	0.00	128.00	215.00	0.00 (	128.00)	0.00
11-5-63-5066-00 OPEB Accrual Expense	0	0.00	0.00	27,061.73	0.00	0.00	0.00
11-5-63-5076-00 Insurance - Workers Compensati	0	1,319.82	47,162.23	3,763.04	0.00 (	47,162.23)	0.00
TOTAL Services & Supplies	360,155	57,675.10	414,255.22	484,162.23	15,475.62 (	69,575.84)	119.32

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 RECREATION - MAINTENANCE

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Other Operating Expenses</u>							
11-5-63-5093-00 Administration Overhead	<u>306,171</u>	<u>0.00</u>	<u>0.00</u>	<u>323,730.71</u>	<u>0.00</u>	<u>306,171.00</u>	<u>0.00</u>
TOTAL Other Operating Expenses	306,171	0.00	0.00	323,730.71	0.00	306,171.00	0.00
<u>Salaries - Work Orders</u>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
11-5-63-5912-00 Service & Supplies	0 (	35,722.95)	5,637.84	2,271.82 (	525.00) (	5,112.84)	0.00
11-5-63-5940-00 Outside Contracts	0 (	57,338.30)	0.00	48,370.69	0.00	0.00	0.00
11-5-63-5949-00 Other Professional Fees	<u>250,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>	<u>0.00</u>
TOTAL Services & Supplies-W.O.	250,000 (	93,061.25)	5,637.84	50,642.51 (	525.00)	244,887.16	2.05
TOTAL RECREATION - MAINTENANCE	1,499,067	31,586.93	1,068,425.96	1,470,906.24	14,950.62	415,690.42	72.27

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 RECREATION - PUBLIC REL

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<b>Salaries</b>							
11-5-64-5001-00 Regular Salaries	56,322	0.00	20,386.42	52,271.03	0.00	35,935.58	36.20
11-5-64-5002-00 Part Time - Temporary Wages	42,100	4,325.77	61,569.72	104,732.58	0.00 (	19,469.72)	146.25
11-5-64-5003-00 Overtime Pay	1,000	0.00	157.25	774.18	0.00	842.75	15.73
11-5-64-5006-00 Vacation Pay	5,874	0.00	0.00	0.00	0.00	5,874.00	0.00
11-5-64-5007-00 Jury Duty	346	0.00	0.00	0.00	0.00	346.00	0.00
11-5-64-5008-00 Sick Pay	3,455	0.00	0.00	0.00	0.00	3,455.00	0.00
11-5-64-5009-00 Holiday Pay	3,110	0.00	0.00	0.00	0.00	3,110.00	0.00
11-5-64-5010-00 Seasonal Pay	<u>187,793</u>	<u>0.00</u>	<u>10,668.44</u>	<u>5,265.20</u>	<u>0.00</u>	<u>177,124.56</u>	<u>5.68</u>
TOTAL Salaries	300,000	4,325.77	92,781.83	163,042.99	0.00	207,218.17	30.93
<b>Benefits</b>							
11-5-64-5079-00 CalPERS Pension Exp - PEPRA	0	5.36	1,654.21	3,237.93	0.00 (	1,654.21)	0.00
11-5-64-5081-00 CalPERS Pension Exp - Classic	6,003	0.00	0.00 (	1,406.68)	0.00	6,003.00	0.00
11-5-64-5082-00 Social Security Expense	18,600	120.23	6,152.09	10,082.99	0.00	12,447.91	33.08
11-5-64-5083-00 Medicare Expense	<u>4,350</u>	<u>28.13</u>	<u>1,438.82</u>	<u>2,358.23</u>	<u>0.00</u>	<u>2,911.18</u>	<u>33.08</u>
TOTAL Benefits	28,953	153.72	9,245.12	14,272.47	0.00	19,707.88	31.93
<b>Services &amp; Supplies</b>							
11-5-64-5011-00 District Equipment	0	0.00	53.64	0.00	0.00 (	53.64)	0.00
11-5-64-5012-00 Service & Supplies	4,800	64.60	3,932.97	15,955.30	0.00	867.03	81.94
11-5-64-5028-00 Computer Upgrades - Hardware	500	38.01	456.12	765.88	0.00	43.88	91.22
11-5-64-5029-00 Computer Upgrades - Software	0	0.00	0.00	798.00	0.00	0.00	0.00
11-5-64-5039-00 Fish Purchases	50,000	0.00	38,316.44	0.00	0.00	11,683.56	76.63
11-5-64-5040-00 Outside Contracts	24,940 (	1,345.53)	23,227.04	14,471.20	27,442.69 (	25,729.73)	203.17
11-5-64-5042-00 Communications - Radio & Telep	0	40.84	362.11	304.27	0.00 (	362.11)	0.00
11-5-64-5043-00 Office Equipment Maintenance	0	436.02	436.02	0.00	0.00 (	436.02)	0.00
11-5-64-5045-00 Printing & Binding	8,650	0.00	6,200.46	3,779.47	215.50	2,234.04	74.17
11-5-64-5047-00 Office Supplies	6,700	0.00	2,676.87	509.09	214.44	3,808.69	43.15
11-5-64-5048-00 Postage Expense	0	542.25	1,724.65	934.51	0.00 (	1,724.65)	0.00
11-5-64-5050-00 Licenses & Permits	370	0.00	0.00	0.00	0.00	370.00	0.00
11-5-64-5051-00 Advertising & Legal Notices	2,450	0.00	496.95	1,595.00	0.00	1,953.05	20.28
11-5-64-5053-00 Public Information Program	14,050	0.00	2,686.56	2,225.36	452.55	10,910.89	22.34
11-5-64-5054-00 Safety	300	0.00	0.00	0.00	0.00	300.00	0.00
11-5-64-5059-00 Education & Training Seminars	400	0.00	0.00	0.00	0.00	400.00	0.00
11-5-64-5062-00 Pre-Employment Screening	800	0.00	628.00	0.00	0.00	172.00	78.50
11-5-64-5065-00 Credit Card Fees	<u>60,000</u>	<u>0.00</u>	<u>54,830.09</u>	<u>61,076.60</u>	<u>0.00</u>	<u>5,169.91</u>	<u>91.38</u>
TOTAL Services & Supplies	173,960 (	223.81)	136,027.92	102,414.68	28,325.18	9,606.90	94.48
<b>Other Operating Expenses</b>							
11-5-64-5093-00 Administration Overhead	<u>172,832</u>	<u>0.00</u>	<u>0.00</u>	<u>92,199.40</u>	<u>0.00</u>	<u>172,832.00</u>	<u>0.00</u>
TOTAL Other Operating Expenses	172,832	0.00	0.00	92,199.40	0.00	172,832.00	0.00
<b>Salaries - Work Orders</b>							
<b>Benefits - Work Orders</b>							

CASITAS MUNICIPAL WATER DISTRICT  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
RECREATION - PUBLIC REL

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Services &amp; Supplies-W.O.</u>							
TOTAL RECREATION - PUBLIC REL	675,745	4,255.68	238,054.87	371,929.54	28,325.18	409,364.95	39.42

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 RECREATION - WATER PARK

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<b>Salaries</b>							
11-5-65-5001-00 Regular Salaries	73,770	11,231.63	67,218.03	75,383.08	0.00	6,551.97	91.12
11-5-65-5002-00 Part Time - Temporary Wages	404,219	16,935.59	121,304.81	166,136.12	0.00	282,914.19	30.01
11-5-65-5003-00 Overtime Pay	500	0.00	293.64	170.15	0.00	206.36	58.73
11-5-65-5006-00 Vacation Pay	7,694	( 1,690.76)	6,155.12	7,504.30	0.00	1,538.88	80.00
11-5-65-5007-00 Jury Duty	453	0.00	0.00	0.00	0.00	453.00	0.00
11-5-65-5008-00 Sick Pay	4,526	520.01	18,964.27	12,562.31	0.00	( 14,438.27)	419.01
11-5-65-5009-00 Holiday Pay	4,073	365.55	4,582.45	3,649.05	0.00	( 509.45)	112.51
11-5-65-5010-00 Seasonal Pay	<u>17,124</u>	<u>691.06</u>	<u>177,873.52</u>	<u>253,140.28</u>	<u>0.00</u>	<u>( 160,749.52)</u>	<u>1,038.74</u>
TOTAL Salaries	512,359	28,053.08	396,391.84	518,545.29	0.00	115,967.16	77.37
<b>Benefits</b>							
11-5-65-5078-00 Insurance - Employee Assistanc	28	2.57	29.52	28.20	0.00	( 1.52)	105.43
11-5-65-5079-00 CalPERS Pension Exp - PEPRA	0	0.14	13.56	( 1,536.79)	0.00	( 13.56)	0.00
11-5-65-5081-00 CalPERS Pension Exp - Classic	7,794	1,538.90	18,178.67	9,440.50	0.00	( 10,384.67)	233.24
11-5-65-5082-00 Social Security Expense	31,766	1,057.29	27,231.87	31,507.99	0.00	4,534.13	85.73
11-5-65-5083-00 Medicare Expense	7,429	247.25	6,368.60	7,368.71	0.00	1,060.40	85.73
11-5-65-5084-00 Insurance - Group Life	267	23.00	270.00	264.00	0.00	( 3.00)	101.12
11-5-65-5085-00 Insurance - Group Health	26,912	2,239.62	26,760.60	27,072.90	0.00	151.40	99.44
11-5-65-5086-00 Insurance - Group Dental	1,286	106.12	1,273.44	1,273.44	0.00	12.56	99.02
11-5-65-5087-00 Insurance - Group Vision	225	18.56	222.72	222.72	0.00	2.28	98.99
11-5-65-5088-00 Insurance - Unemployment	<u>0</u>	<u>15,989.00</u>	<u>16,019.00</u>	<u>0.00</u>	<u>0.00</u>	<u>( 16,019.00)</u>	<u>0.00</u>
TOTAL Benefits	75,707	21,222.45	96,367.98	75,641.67	0.00	( 20,660.98)	127.29
<b>Services &amp; Supplies</b>							
11-5-65-5011-00 District Equipment	600	1,571.66	2,037.58	1,577.62	0.00	( 1,437.58)	339.60
11-5-65-5012-00 Service & Supplies	41,000	11.29	18,737.38	34,669.18	14.17	22,248.45	45.74
11-5-65-5013-00 Utilities	39,000	297.68	29,856.53	38,126.74	0.00	9,143.47	76.56
11-5-65-5014-00 Chlorine	30,000	0.00	14,991.34	23,760.22	15,008.66	0.00	100.00
11-5-65-5018-00 Chemicals - Water Playground	4,500	0.00	1,683.44	4,201.59	2,816.56	0.00	100.00
11-5-65-5028-00 Computer Upgrades - Hardware	2,500	0.00	1,360.93	330.04	0.00	1,139.07	54.44
11-5-65-5029-00 Computer Upgrades - Software	0	0.00	0.00	399.00	0.00	0.00	0.00
11-5-65-5040-00 Outside Contracts	12,300	170.00	3,358.48	8,207.31	6,476.11	2,465.41	79.96
11-5-65-5041-00 Clothing & Personal Supplies	15,300	0.00	6,815.23	5,787.48	( 86.08)	8,570.85	43.98
11-5-65-5042-00 Communications - Radio & Telep	800	25.95	462.23	1,723.01	0.00	337.77	57.78
11-5-65-5043-00 Office Equipment Maintenance	0	0.00	200.00	0.00	0.00	( 200.00)	0.00
11-5-65-5044-00 Membership & Dues	600	0.00	0.00	429.00	0.00	600.00	0.00
11-5-65-5047-00 Office Supplies	2,000	0.00	1,212.46	832.96	( 0.11)	787.65	60.62
11-5-65-5049-00 Other Professional Fees	2,000	0.00	2,592.50	1,715.00	0.00	( 592.50)	129.63
11-5-65-5050-00 Licenses & Permits	360	0.00	359.40	195.00	0.00	0.60	99.83
11-5-65-5051-00 Advertising & Legal Notices	0	0.00	0.00	2,410.00	0.00	0.00	0.00
11-5-65-5052-00 Small Tools	1,000	0.00	139.81	160.06	0.00	860.19	13.98
11-5-65-5053-00 Public Information Program	8,400	0.00	5,867.73	7,509.20	1,320.00	1,212.27	85.57
11-5-65-5054-00 Safety Program	0	0.00	0.00	566.79	0.00	0.00	0.00
11-5-65-5059-00 Education & Training Seminars	3,370	0.00	1,624.83	1,391.40	0.00	1,745.17	48.21
11-5-65-5062-00 Pre-Employment Screening	2,800	0.00	880.00	5,612.00	0.00	1,920.00	31.43
11-5-65-5065-00 Credit Card Fees	18,000	0.00	18,072.72	20,442.46	0.00	( 72.72)	100.40
11-5-65-5066-00 OPEB Accrual Expense	0	0.00	0.00	12,286.65	0.00	0.00	0.00



CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

11 -GENERAL FUND  
 RECREATION - WATER PARK

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
11-5-65-5076-00 Insurance - Workers Compensati	0	0.00	0.00	4,301.05	0.00	0.00	0.00
11-5-65-5077-00 Insurance - Miscellaneous Prem	0	17.50	192.50	189.56	0.00	( 192.50)	0.00
TOTAL Services & Supplies	184,530	2,094.08	110,445.09	176,823.32	25,549.31	48,535.60	73.70
<u>Other Operating Expenses</u>							
11-5-65-5093-00 Administration Overhead	308,970	( 146,853.02)	0.00	315,283.40	0.00	308,970.00	0.00
TOTAL Other Operating Expenses	308,970	( 146,853.02)	0.00	315,283.40	0.00	308,970.00	0.00
<u>Salaries - Work Orders</u>							
<u>Benefits - Work Orders</u>							
<u>Services &amp; Supplies-W.O.</u>							
11-5-65-5912-00 Service & Supplies	0	( 2.53)	0.00	0.00	0.00	0.00	0.00
TOTAL Services & Supplies-W.O.	0	( 2.53)	0.00	0.00	0.00	0.00	0.00
TOTAL RECREATION - WATER PARK	1,081,566	( 95,485.94)	603,204.91	1,086,293.68	25,549.31	452,811.78	58.13
TOTAL EXPENDITURES	43,886,371	1,116,362.78	26,537,606.33	23,713,698.81	4,271,083.99	13,077,680.68	70.20
REVENUE OVER/ (UNDER) EXPENDITURES	( 18,636,964)	654,415.63	( 9,143,008.48)	( 1,239,356.17)	( 4,271,083.99)	( 5,222,871.42)	71.98

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

29 -USBR & SWP BONDED INDEBT  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>							
<u>Non Departmental</u>							
WATER SALES	<u>0</u>	<u>20,423.21</u>	<u>780,860.74</u>	<u>728,773.19</u>	<u>0.00</u>	<u>( 780,860.74)</u>	<u>0.00</u>
TOTAL Non Departmental	<u>0</u>	<u>20,423.21</u>	<u>780,860.74</u>	<u>728,773.19</u>	<u>0.00</u>	<u>( 780,860.74)</u>	<u>0.00</u>
TOTAL REVENUES	0	20,423.21	780,860.74	728,773.19	0.00	0.00	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

29 -USBR & SWP BONDED INDEBT  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
<u>PROPERTY TAX</u>							
Services & Supplies	0	695.51	3,036.79	2,414.98	0.00 (	3,036.79)	0.00
TOTAL PROPERTY TAX	0	695.51	3,036.79	2,414.98	0.00 (	3,036.79)	0.00
TOTAL EXPENDITURES	0	695.51	3,036.79	2,414.98	0.00 (	3,036.79)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	19,727.70	777,823.95	726,358.21	0.00	3,036.79	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

29 -USBR & SWP BONDED INDEBT  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>SUMMARY OF EXPENSES</u>							
SERVICES & SUPPLIES	<u>0</u>	<u>695.51</u>	<u>3,036.79</u>	<u>2,414.98</u>	<u>0.00</u>	<u>( 3,036.79)</u>	<u>0.00</u>
TOTAL EXPENDITURES	0	695.51	3,036.79	2,414.98	0.00	( 3,036.79)	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

29 -USBR & SWP BONDED INDEBT

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
Non Departmental =====							
<u>WATER SALES</u>							
29-4-00-4000-00 Bonded Debt - Tax Interest	0	857.03	1,817.42	1,249.71	0.00 (	1,817.42)	0.00
29-4-00-4005-00 Bonded Debt - Tax Interest	0	18,606.46	753,270.10	693,406.90	0.00 (	753,270.10)	0.00
29-4-00-4010-00 Bonded Debt - Tax Secured	0	364.95	6,969.90	22,115.08	0.00 (	6,969.90)	0.00
29-4-00-4015-00 Bonded Debt - Unsecured	0	0.00	14,883.39	7,886.54	0.00 (	14,883.39)	0.00
29-4-00-4020-00 Bonded Debt - PY Secured	0	0.00 (	45.19)	0.00	0.00	45.19	0.00
29-4-00-4030-00 Bonded Debt - Redemption	<u>0</u>	<u>594.77</u>	<u>3,965.12</u>	<u>4,114.96</u>	<u>0.00 (</u>	<u>3,965.12)</u>	<u>0.00</u>
TOTAL WATER SALES	0	20,423.21	780,860.74	728,773.19	0.00 (	780,860.74)	0.00
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TOTAL Non Departmental	0	20,423.21	780,860.74	728,773.19	0.00 (	780,860.74)	0.00
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TOTAL REVENUES	0	20,423.21	780,860.74	728,773.19	0.00 (	780,860.74)	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

29 -USBR & SWP BONDED INDEBT  
 PROPERTY TAX

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Services &amp; Supplies</u>							
29-5-30-5069-00 Property Tax Collection Fee	0	524.09	2,393.23	1,781.16	0.00 (	2,393.23)	0.00
29-5-30-5070-00 Property Tax Administration Fe	<u>0</u>	<u>171.42</u>	<u>643.56</u>	<u>633.82</u>	<u>0.00 (</u>	<u>643.56)</u>	<u>0.00</u>
TOTAL Services & Supplies	0	695.51	3,036.79	2,414.98	0.00 (	3,036.79)	0.00
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TOTAL PROPERTY TAX	0	695.51	3,036.79	2,414.98	0.00 (	3,036.79)	0.00
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TOTAL EXPENDITURES	0	695.51	3,036.79	2,414.98	0.00 (	3,036.79)	0.00
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REVENUE OVER/ (UNDER) EXPENDITURES	0	19,727.70	777,823.95	726,358.21	0.00 (	777,823.95)	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

69 -MIRA MONTE WATER ASSESSME  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>							
<u>Non Departmental</u>							
WATER SALES	<u>0</u>	<u>1,000.93</u>	<u>19,149.21</u>	<u>19,158.64</u>	<u>0.00</u>	<u>( 19,149.21)</u>	<u>0.00</u>
TOTAL Non Departmental	<u>0</u>	<u>1,000.93</u>	<u>19,149.21</u>	<u>19,158.64</u>	<u>0.00</u>	<u>( 19,149.21)</u>	<u>0.00</u>
TOTAL REVENUES	0	1,000.93	19,149.21	19,158.64	0.00	0.00	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

69 -MIRA MONTE WATER ASSESSME  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
<u>PROPERTY TAX</u>							
Services & Supplies	0	2.46	1,972.89	2,872.91	0.00 (	1,972.89)	0.00
TOTAL PROPERTY TAX	0	2.46	1,972.89	2,872.91	0.00 (	1,972.89)	0.00
TOTAL EXPENDITURES	0	2.46	1,972.89	2,872.91	0.00 (	1,972.89)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	998.47	17,176.32	16,285.73	0.00	1,972.89	0.00



CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

69 -MIRA MONTE WATER ASSESSME  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>SUMMARY OF EXPENSES</u>							
SERVICES & SUPPLIES	<u>0</u>	<u>2.46</u>	<u>1,972.89</u>	<u>2,872.91</u>	<u>0.00</u>	<u>( 1,972.89)</u>	<u>0.00</u>
TOTAL EXPENDITURES	0	2.46	1,972.89	2,872.91	0.00	( 1,972.89)	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

69 -MIRA MONTE WATER ASSESSME

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
Non Departmental =====							
<u>WATER SALES</u>							
69-4-00-4005-00 MMWS - Tax Interest	0	15.73	38.30	36.91	0.00 (	38.30)	0.00
69-4-00-4010-00 MMWS - Tax Secured	0	985.20	18,952.28	18,487.90	0.00 (	18,952.28)	0.00
69-4-00-4015-00 MMWS - Tax PY Secured/Unsecure	<u>0</u>	<u>0.00</u>	<u>158.63</u>	<u>633.83</u>	<u>0.00 (</u>	<u>158.63)</u>	<u>0.00</u>
TOTAL WATER SALES	0	1,000.93	19,149.21	19,158.64	0.00 (	19,149.21)	0.00
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TOTAL Non Departmental	0	1,000.93	19,149.21	19,158.64	0.00 (	19,149.21)	0.00
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TOTAL REVENUES	0	1,000.93	19,149.21	19,158.64	0.00 (	19,149.21)	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

69 -MIRA MONTE WATER ASSESSME  
 PROPERTY TAX

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Services &amp; Supplies</u>							
69-5-30-5064-00 Interest / Penalty Expenses	0	0.00	1,925.00	2,825.00	0.00 (	1,925.00)	0.00
69-5-30-5069-00 Property Tax Collection Fee	<u>0</u>	<u>2.46</u>	<u>47.89</u>	<u>47.91</u>	<u>0.00 (</u>	<u>47.89)</u>	<u>0.00</u>
TOTAL Services & Supplies	0	2.46	1,972.89	2,872.91	0.00 (	1,972.89)	0.00
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TOTAL PROPERTY TAX	0	2.46	1,972.89	2,872.91	0.00 (	1,972.89)	0.00
<hr/>							
TOTAL EXPENDITURES	0	2.46	1,972.89	2,872.91	0.00 (	1,972.89)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	998.47	17,176.32	16,285.73	0.00 (	17,176.32)	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

75 -CFD -2013-1  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>							
<u>Non Departmental</u>							
WATER SALES	<u>0</u>	<u>117,882.82</u>	<u>2,802,230.29</u>	<u>2,655,917.27</u>	<u>0.00</u>	<u>( 2,802,230.29)</u>	<u>0.00</u>
TOTAL Non Departmental	<u>0</u>	<u>117,882.82</u>	<u>2,802,230.29</u>	<u>2,655,917.27</u>	<u>0.00</u>	<u>( 2,802,230.29)</u>	<u>0.00</u>
TOTAL REVENUES	0	117,882.82	2,802,230.29	2,655,917.27	0.00	0.00	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

75 -CFD -2013-1  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
<u>Property Tax</u>							
Salaries	0	0.00	2,750.00	0.00	0.00 (	2,750.00)	0.00
Services & Supplies	2,057,488	2,380,074.04	2,760,297.97	1,537,010.01	0.00 (	702,809.97)	134.16
Other Operating Expenses	<u>0</u>	<u>( 157,136.13)</u>	<u>( 157,136.13)</u>	<u>( 124,122.00)</u>	<u>0.00</u>	<u>157,136.13</u>	<u>0.00</u>
TOTAL Property Tax	2,057,488	2,222,937.91	2,605,911.84	1,412,888.01	0.00 (	548,423.84)	126.66
TOTAL EXPENDITURES	2,057,488	2,222,937.91	2,605,911.84	1,412,888.01	0.00 (	548,423.84)	126.66
REVENUE OVER/(UNDER) EXPENDITURES	( 2,057,488)	( 2,105,055.09)	196,318.45	1,243,029.26	0.00	548,423.84	9.54-

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

75 -CFD -2013-1  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>SUMMARY OF EXPENSES</u>							
SALARIES	0	0.00	2,750.00	0.00	0.00 (	2,750.00)	0.00
SERVICES & SUPPLIES	2,057,488	2,380,074.04	2,760,297.97	1,537,010.01	0.00 (	702,809.97)	134.16
OTHER OPERATING EXPENSES	<u>0</u>	<u>( 157,136.13)</u>	<u>( 157,136.13)</u>	<u>( 124,122.00)</u>	<u>0.00</u>	<u>157,136.13</u>	<u>0.00</u>
TOTAL EXPENDITURES	2,057,488	2,222,937.91	2,605,911.84	1,412,888.01	0.00 (	548,423.84)	126.66

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

75 -CFD -2013-1

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
Non Departmental =====							
<u>WATER SALES</u>							
75-4-00-4000-00 CFD 2013-1 Interest Investment	0	46,193.17	98,501.12	2,528.21	0.00 (	98,501.12)	0.00
75-4-00-4005-00 CFD 2013-1 - Tax Interest	0	0.00	3,218.73	5,020.32	0.00 (	3,218.73)	0.00
75-4-00-4010-00 CFD 2013-1 - Tax Secured	0	69,840.97	2,673,897.56	2,559,496.28	0.00 (	2,673,897.56)	0.00
75-4-00-4015-00 CFD 2013-1 Tax PY Secured/Unse	<u>0</u>	<u>1,848.68</u>	<u>26,612.88</u>	<u>88,872.46</u>	<u>0.00 (</u>	<u>26,612.88)</u>	<u>0.00</u>
TOTAL WATER SALES	0	117,882.82	2,802,230.29	2,655,917.27	0.00 (	2,802,230.29)	0.00
TOTAL Non Departmental	0	117,882.82	2,802,230.29	2,655,917.27	0.00 (	2,802,230.29)	0.00
TOTAL REVENUES	0	117,882.82	2,802,230.29	2,655,917.27	0.00 (	2,802,230.29)	0.00

CASITAS MUNICIPAL WATER DISTRICT  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2020

75 -CFD -2013-1  
 Property Tax

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>Salaries</u>							
75-5-30-5005-00 CFD 2013-1 Acquisition Exp	0	0.00	2,750.00	0.00	0.00	( 2,750.00)	0.00
TOTAL Salaries	0	0.00	2,750.00	0.00	0.00	( 2,750.00)	0.00
<u>Services &amp; Supplies</u>							
75-5-30-5035-00 Cost of Issuance	0	2,222.61	276,062.22	0.00	0.00	( 276,062.22)	0.00
75-5-30-5049-00 Other Professional Services	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
75-5-30-5064-00 Interest / Penalty Expenses	2,030,988	2,377,677.99	2,477,488.83	1,530,387.79	0.00	( 446,500.83)	121.98
75-5-30-5069-00 Property Tax collection Fee	6,500	173.44	6,746.92	6,622.22	0.00	( 246.92)	103.80
TOTAL Services & Supplies	2,057,488	2,380,074.04	2,760,297.97	1,537,010.01	0.00	( 702,809.97)	134.16
<u>Other Operating Expenses</u>							
75-5-30-5091-00 STB Premium Amortization	0	( 201,185.85)	( 201,185.85)	( 139,737.00)	0.00	201,185.85	0.00
75-5-30-5092-00 STB Insurance Amoritazation	0	44,049.72	44,049.72	15,615.00	0.00	( 44,049.72)	0.00
TOTAL Other Operating Expenses	0	( 157,136.13)	( 157,136.13)	( 124,122.00)	0.00	157,136.13	0.00
TOTAL Property Tax	2,057,488	2,222,937.91	2,605,911.84	1,412,888.01	0.00	( 548,423.84)	126.66
TOTAL EXPENDITURES	2,057,488	2,222,937.91	2,605,911.84	1,412,888.01	0.00	( 548,423.84)	126.66
REVENUE OVER/(UNDER) EXPENDITURES	( 2,057,488)	( 2,105,055.09)	196,318.45	1,243,029.26	0.00	( 2,253,806.45)	9.54-





**Consumption Report**

**Water Sales FY 2019-2020 (Acre-Feet)**

Classification	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Month to Date	
													2019 / 2020	2018 / 2019
AD Ag-Domestic	333	374	319	381	239	14	52	174	63	98	294	333	2,674	2,493
AG Ag	195	256	207	270	150	17	35	120	41	58	190	222	1,760	1,719
C Commercial	109	112	86	85	47	25	29	36	24	27	59	76	715	764
DI Interdepartmental	28	23	4	4	4	1	4	14	4	7	20	18	131	149
F fire	0	0	0	0	0	0	0	0	0	0	0	0	0	0
I Industrial	3	4	3	2	1	1	1	1	1	1	1	1	21	20
OT Other	24	28	24	29	16	5	5	8	7	5	13	19	181	168
R Residential	236	270	217	239	179	99	109	149	112	134	215	234	2,192	2,046
RS - P Resale Pumped	32	33	22	21	12	6	7	7	8	14	24	35	222	698
RS - G Resale Gravity	97	194	191	237	164	105	112	147	153	35	198	283	1,916	1,837
TE Temporary	1	1	1	2	3	0	0	1	0	0	1	1	12	12
<b>Total</b>	<b>1,058</b>	<b>1,294</b>	<b>1,074</b>	<b>1,272</b>	<b>815</b>	<b>274</b>	<b>355</b>	<b>655</b>	<b>413</b>	<b>378</b>	<b>1,014</b>	<b>1,222</b>	<b>9,824</b>	<b>9,905</b>
<b>CMWD</b>	<b>893</b>	<b>1,110</b>	<b>921</b>	<b>1,092</b>	<b>694</b>	<b>208</b>	<b>267</b>	<b>562</b>	<b>339</b>	<b>300</b>	<b>871</b>	<b>1,066</b>		
<b>OJAI</b>	<b>165</b>	<b>183</b>	<b>153</b>	<b>180</b>	<b>121</b>	<b>66</b>	<b>78</b>	<b>93</b>	<b>74</b>	<b>78</b>	<b>144</b>	<b>156</b>		
<b>Total 2018 / 2019</b>	<b>1,686</b>	<b>1,495</b>	<b>1,282</b>	<b>1,302</b>	<b>1,019</b>	<b>418</b>	<b>334</b>	<b>224</b>	<b>247</b>	<b>678</b>	<b>526</b>	<b>695</b>	<b>N/A</b>	<b>9,905</b>



# CASITAS MUNICIPAL WATER DISTRICT

as of June 30, 2020

U.S. Bank Institutional Asset Management

Investment products and services are:

NOT A DEPOSIT

NOT FDIC INSURED

MAY LOSE VALUE

NOT BANK GUARANTEED

NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY



# Your U.S. Bank Team



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- SECTION 1 – CASITAS MUNICIPAL WATER DISTRICT
  - Portfolio Overview
  - Fixed Income Analysis
  - Performance
  - Holdings
  
- SECTION 2 – MARKET & ECONOMIC UPDATE
  
- SECTION 3 – DISCLOSURES, DEFINITIONS, DESCRIPTIONS



# PORTFOLIO REVIEW

Account: 258933000

Holdings Method: Direct

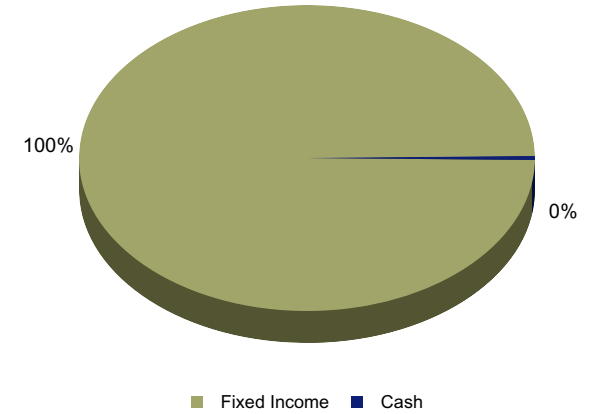
Report Date: 06/30/2020

**Portfolio Summary**

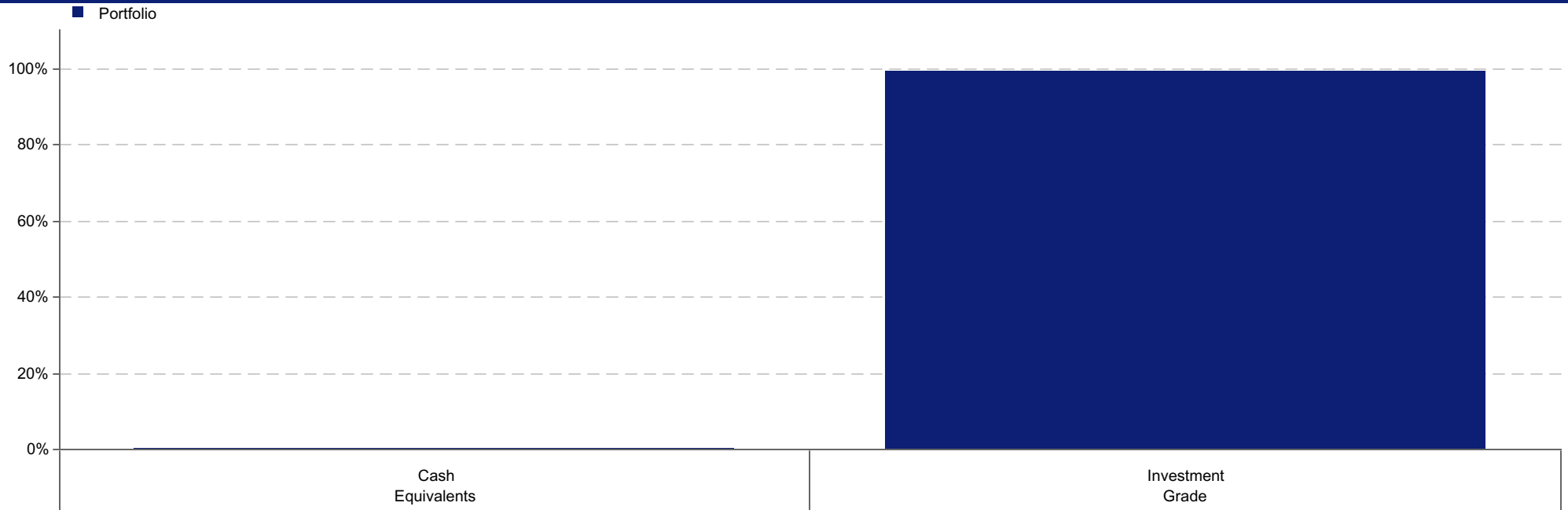
Inv. Objective	All Fixed/Non Taxable
Total Portfolio Value	\$14,639,421
Net Realized Cap Gains YTD	\$3,540,996
Annual Income Projected	\$384,024
Current Yield	2.62%
Number of Securities	16
Portfolio Mgr.	Rick Rosenthal

**Portfolio Asset Allocation**

Fixed Income	\$14,594,051	99.69%
Cash	\$45,370	0.31%
<b>Invested Total</b>	<b>\$14,639,421</b>	<b>100.00%</b>



**Portfolio Model Allocation**



258933000

# CASITAS MUNI WATER DIST CUSTODY ACCT

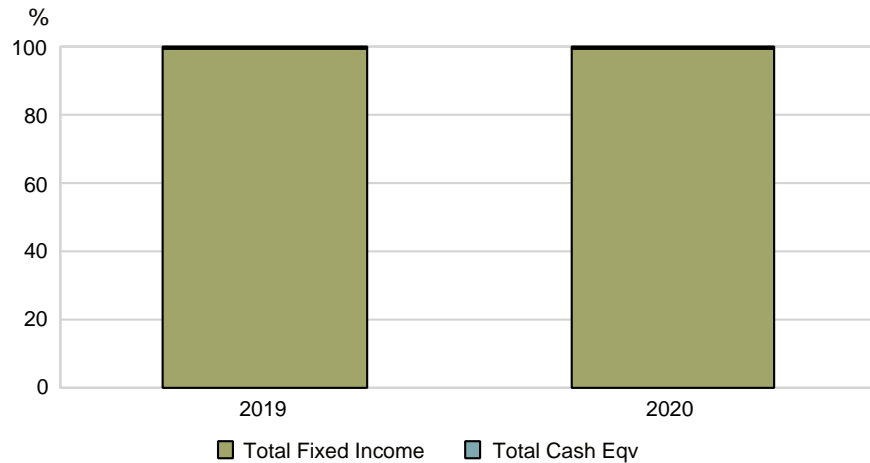
Period Ending: 06/30/2020

## History of Asset Growth Graphs

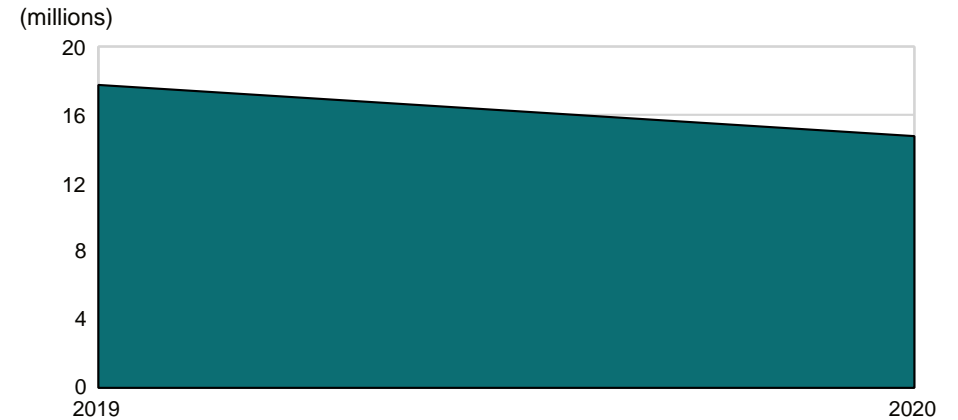
### Annual Portfolio Values

	Consolidated	Sep 2019- Dec 2019	Jan 2020- Jun 2020
<b>Beginning Portfolio Value</b>	<b>17,993,848</b>	<b>17,993,848</b>	<b>17,763,021</b>
Contributions	2	2	0
Withdrawals	-4,119,322	-158,412	-3,960,910
Income Earned	358,080	155,468	202,613
Gain/Loss	491,363	-227,884	719,247
<b>Ending Portfolio Value</b>	<b>14,723,971</b>	<b>17,763,021</b>	<b>14,723,971</b>
<b>Total Return</b>	<b>5.53</b>	<b>-.40</b>	<b>5.95</b>

### Allocation Over Time



### Ending Market Values Over Time



For performance and rate of return methodologies, as well as other important information, please refer to the Appendix/Disclosures provided.

Investment products and services are:  
 NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY



Account: 258933000

Holdings Method: Direct

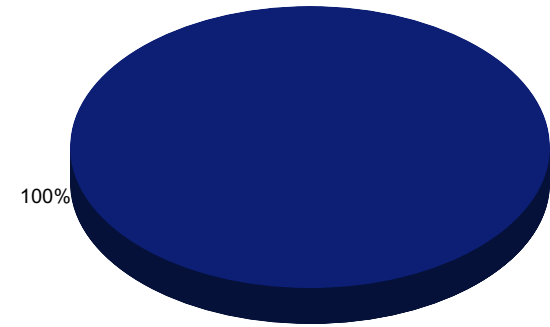
Report Date: 06/30/2020

### Fixed Income Summary

Inv. Objective	All Fixed/Non Taxable
Total Fixed Income Value	\$14,594,051
Current Yield	2.63%
Annual Income Projected	\$384,021
Number of Securities	15
Portfolio Mgr.	Rick Rosenthal

### Fixed Income Asset Allocation

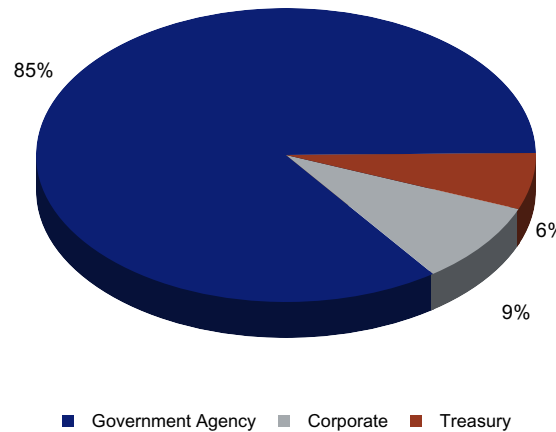
Investment Grade \$14,594,051 100.00%



■ Investment Grade

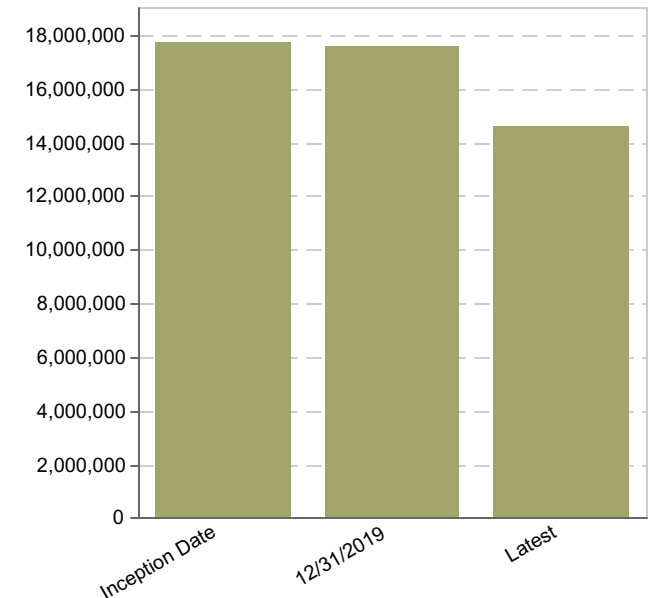
### Fixed Income Sector Exposures

Government Agency	\$12,381,210	85.00%
Corporate	\$1,382,281	9.00%
Treasury	\$830,561	6.00%



■ Government Agency ■ Corporate ■ Treasury

### Fixed Income Market Value





Account: 258933000

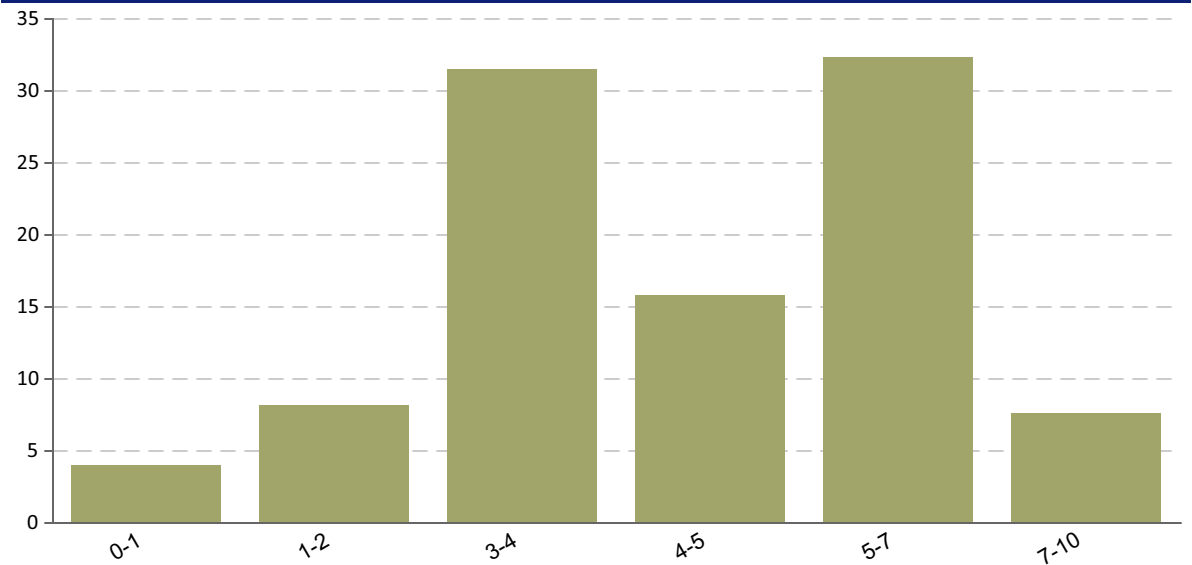
Holdings Method: Direct

Report Date: 06/30/2020

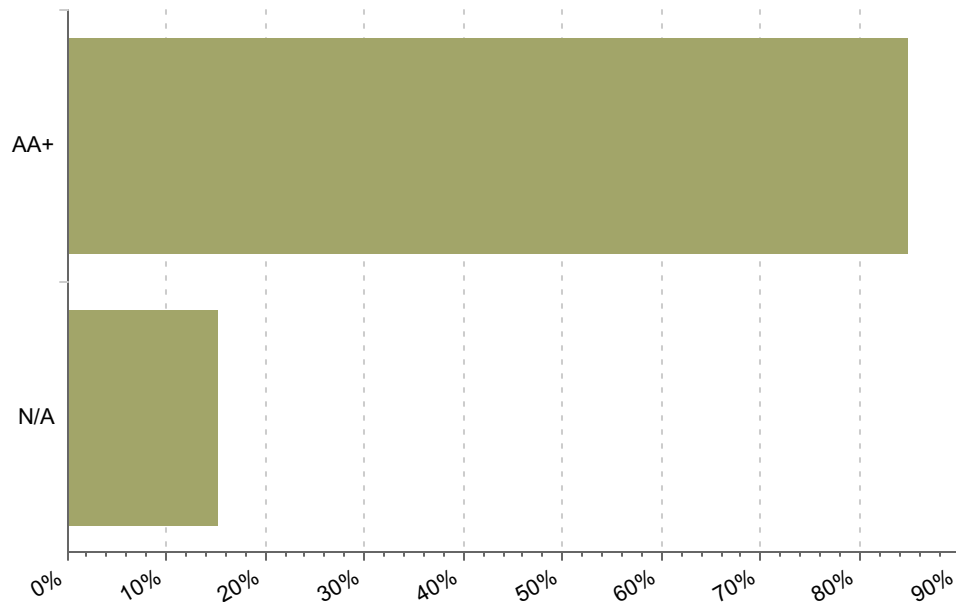
### Bond Characteristics

	Portfolio	% Avail
Avg. Coupon (%)	2.91	100
Current Yield (%)	2.63	100
Yield To Maturity	.46	100
Yield to Call/Worst (%)	.46	100
Eff. Maturity (Yrs)	4.43	100
Effective Duration	4.14	100
Avg. Quality	AAA	87
# of Securities	15	100

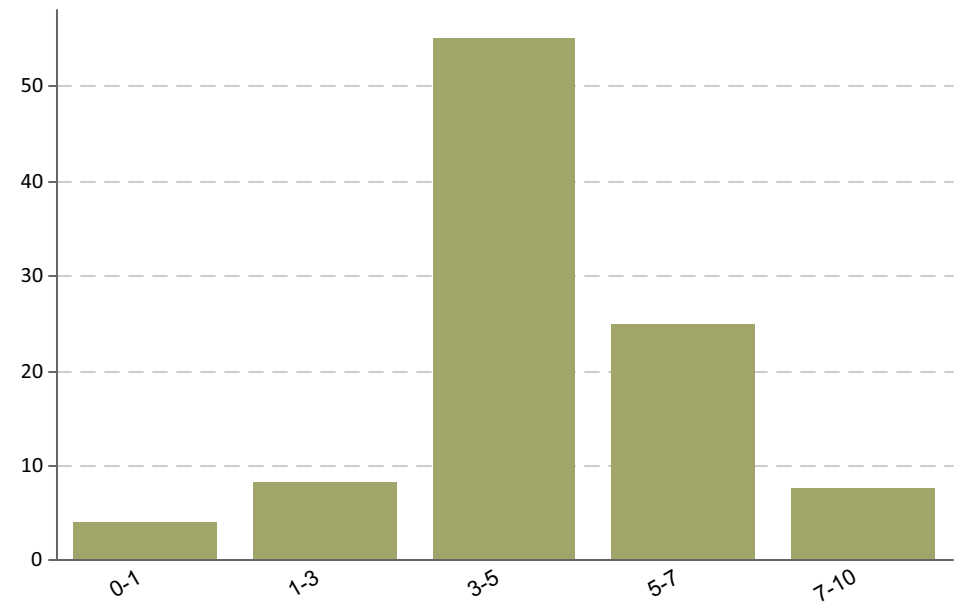
### Bond Effective Maturity



### Bond Quality Distribution



### Bond Duration Distribution



258933000

## CASITAS MUNI WATER DIST CUSTODY ACCT

Period Ending: 06/30/2020

**Selected Period Performance**

	Market Value	1 Month	3 Months	Year to Date (6 Months)	Inception to Date 09/01/2019
Total Portfolio Gross of Fees	14,723,971	.33	.83	5.95	5.52
Total Portfolio Net of Fees	14,723,971	.33	.83	5.95	5.52
<b>Total Fixed Income</b>	<b>14,678,601</b>	<b>.33</b>	<b>.83</b>	<b>5.99</b>	<b>5.56</b>
BBARC 1-5 Year US Government Index		.07	.41	4.18	4.28
BBARC Intermediate US Government Bond Index		.09	.55	5.75	5.30
BBARC US Aggregate Bond Index		.63	2.90	6.14	5.76
<b>Total Cash Equivalents</b>	<b>45,370</b>	<b>.00</b>	<b>.00</b>	<b>.02</b>	<b>.06</b>
FTSE 3 Month Treasury Bill Index		.01	.14	.52	1.16

For performance and rate of return methodologies, as well as other important information, please refer to the Appendix/Disclosures provided.

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NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY





# CASITAS MUNI WATER DIST CUSTODY ACCT

## Portfolio Holdings

Account: 258933000

Holdings Method: Direct

Report Date: 06/30/2020

	Symbol	% of Port.	Price	Shares/ Units	Portfolio Value	Cost Basis	Unrealized Gain/Loss	Current Yield	Projected Annual Income
<b>Total</b>		<b>100.0</b>			<b>14,639,421</b>	<b>14,267,294</b>	<b>372,127</b>	<b>2.62</b>	<b>384,024</b>
<b>Cash</b>		<b>.31</b>			<b>45,370</b>	<b>45,370</b>	<b>0</b>	<b>0.01</b>	<b>3</b>
<b>Cash Equivalents</b>		<b>.31</b>			<b>45,370</b>	<b>45,370</b>	<b>0</b>	<b>0.01</b>	<b>3</b>
US BANK MMKT 5 - CT	9AMMF05B2	.31	1.00	45,370	45,370	45,370	0	0.01	3
<b>Fixed Income</b>		<b>99.69</b>			<b>14,594,051</b>	<b>14,221,924</b>	<b>372,127</b>	<b>2.63</b>	<b>384,021</b>
<b>Investment Grade</b>		<b>99.69</b>			<b>14,594,051</b>	<b>14,221,924</b>	<b>372,127</b>	<b>2.63</b>	<b>384,021</b>
<b>Corporate</b>		<b>9.44</b>			<b>1,382,281</b>	<b>1,322,325</b>	<b>59,956</b>	<b>2.79</b>	<b>38,550</b>
F A M C M T N 3.300% 5/01/24	31315P2J7	5.51	111.18	725,000	806,041	809,970	-3,930	2.97	23,925
F A M C M T N 2.925% 5/02/28	31315PYF0	3.94	115.25	500,000	576,240	512,355	63,885	2.54	14,625
<b>Government Agency</b>		<b>84.57</b>			<b>12,381,210</b>	<b>12,067,807</b>	<b>313,403</b>	<b>2.62</b>	<b>324,434</b>
F H L B DEB 5.625% 6/11/21	3133XFKF2	4.02	105.07	560,000	588,414	591,147	-2,733	5.35	31,500
F H L B DEB 2.875% 12/10/21	3130A0EN6	3.54	103.78	500,000	518,880	547,735	-28,855	2.77	14,375
F H L M C M T N 2.375% 1/13/22	3137EADB2	4.69	103.33	664,000	686,138	683,584	2,554	2.30	15,770
F H L B DEB 2.375% 9/08/23	3130A3DL5	10.89	106.30	1,500,000	1,594,470	1,587,180	7,290	2.23	35,625
F H L B DEB 3.375% 9/08/23	313383YJ4	3.11	109.77	415,000	455,541	476,582	-21,041	3.07	14,006
F H L B 2.875% 6/14/24	3130A1XJ2	6.33	109.71	845,000	927,075	941,144	-14,069	2.62	24,294
F N M A DEB 2.625% 9/06/24	3135G0ZR7	10.43	109.49	1,395,000	1,527,330	1,488,050	39,280	2.40	36,619
F H L B DEB 2.875% 6/13/25	3130A5R35	5.44	111.46	715,000	796,932	773,773	23,159	2.58	20,556
F H L B DEB 2.700% 7/10/25	3130A5VW6	7.52	110.11	1,000,000	1,101,130	1,025,110	76,020	2.45	27,000
F F C B DEB 5.400% 4/13/26	31331VWN2	6.24	127.70	715,000	913,048	940,311	-27,263	4.23	38,610
F N M A 2.125% 4/24/26	3135G0K36	18.61	108.98	2,500,000	2,724,450	2,532,940	191,510	1.95	53,125
F F C B DEB 2.710% 2/12/29	3133EEPH7	3.74	114.60	478,000	547,802	480,251	67,551	2.36	12,954
<b>Treasury</b>		<b>5.67</b>			<b>830,561</b>	<b>831,792</b>	<b>-1,232</b>	<b>2.53</b>	<b>21,038</b>
U S TREASURY NT 2.750% 11/15/23	912828WE6	5.67	108.57	765,000	830,561	831,792	-1,232	2.53	21,038



# CASITAS MUNI WATER DIST CUSTODY ACCT

## Fixed Income Holdings

Account: 258933000

Holdings Method: Direct

Report Date: 06/30/2020

	Symbol		% of Fixed Income	Portfolio Value	Projected Annual Income	Current Yield	Yield To Maturity	Effective Duration	Effective Mat. (Yrs)	Avg. Quality
<b>Total</b>			<b>100.00</b>	<b>14,594,051</b>	<b>384,021</b>	<b>2.63</b>	<b>0.46</b>	<b>4.14</b>	<b>4.43</b>	<b>AAA</b>
<b>Investment Grade</b>			<b>100.00</b>	<b>14,594,051</b>	<b>384,021</b>	<b>2.63</b>	<b>0.46</b>	<b>4.14</b>	<b>4.43</b>	<b>AAA</b>
<b>Corporate</b>			<b>9.50</b>	<b>1,382,281</b>	<b>38,550</b>	<b>2.79</b>	<b>0.59</b>	<b>5.06</b>	<b>5.50</b>	<b>NA</b>
F A M C M T N	3.300% 5/01/24	31315P2J7	5.50	806,041	23,925	2.97	0.36	3.62	3.84	NA
F A M C M T N	2.925% 5/02/28	31315PYF0	3.90	576,240	14,625	2.54	0.91	7.06	7.84	NA
<b>Government Agency</b>			<b>84.80</b>	<b>12,381,210</b>	<b>324,434</b>	<b>2.62</b>	<b>0.46</b>	<b>4.10</b>	<b>4.38</b>	<b>AAA</b>
F H L B DEB	5.625% 6/11/21	3133XFKF2	4.00	588,414	31,500	5.35	0.26	0.93	0.95	AAA
F H L B DEB	2.875% 12/10/21	3130A0EN6	3.60	518,880	14,375	2.77	0.25	1.42	1.44	AAA
F H L M C M T N	2.375% 1/13/22	3137EADB2	4.70	686,138	15,770	2.30	0.20	1.50	1.54	AAA
F H L B DEB	2.375% 9/08/23	3130A3DL5	10.90	1,594,470	35,625	2.23	0.39	3.07	3.19	AAA
F H L B DEB	3.375% 9/08/23	313383YJ4	3.10	455,541	14,006	3.07	0.29	3.03	3.19	AAA
F H L B	2.875% 6/14/24	3130A1XJ2	6.40	927,075	24,294	2.62	0.40	3.77	3.96	AAA
F N M A DEB	2.625% 9/06/24	3135G0ZR7	10.50	1,527,330	36,619	2.40	0.34	3.97	4.18	AAA
F H L B DEB	2.875% 6/13/25	3130A5R35	5.50	796,932	20,556	2.58	0.53	4.65	4.95	AAA
F H L B DEB	2.700% 7/10/25	3130A5VW6	7.50	1,101,130	27,000	2.45	0.65	4.68	5.03	AAA
F F C B DEB	5.400% 4/13/26	31331VWN2	6.30	913,048	38,610	4.23	0.53	5.09	5.79	AAA
F N M A	2.125% 4/24/26	3135G0K36	18.70	2,724,450	53,125	1.95	0.55	5.48	5.82	AAA
F F C B DEB	2.710% 2/12/29	3133EEPH7	3.80	547,802	12,954	2.36	0.94	7.71	8.62	AAA
<b>Treasury</b>			<b>5.70</b>	<b>830,561</b>	<b>21,038</b>	<b>2.53</b>	<b>0.20</b>	<b>3.24</b>	<b>3.38</b>	<b>AAA</b>
U S TREASURY NT	2.750% 11/15/23	912828WE6	5.70	830,561	21,038	2.53	0.20	3.24	3.38	AAA



# MARKET & ECONOMIC UPDATE



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# Investment outlook

## At a glance

Markets are rebounding, thanks to significant policy support initiated to combat the global recession caused by COVID-19 pandemic shutdowns. The coming quarters are critical to evaluate how companies, countries and regions are emerging from these recent challenges. Strong market performance in the second quarter implies investors anticipate some progress, although continued central bank support of low borrowing costs should support an ongoing recovery.

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We offer a glass-half-full perspective for diversified investors and are cautiously optimistic about the investment outlook. Asset prices moved markedly lower through late March before snapping back during the second quarter, initially discounting persistent malaise before switching to a more optimistic view. We are seeing modest improvements in economic activity, consumer and business demand, and resiliency in animal spirits. These developments, coupled with central banks' ongoing support of low borrowing costs, will likely lead to ongoing recovery, although markets may be pricing in too much progress too quickly.

These are difficult times, but throughout this period we have found clients who are grounded in a financial plan tailored to their unique circumstances have been able to withstand volatility within a constant news cycle. As always, we appreciate your trust.

— Eric Freedman, Chief Investment Officer, U.S. Bank

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## Situation analysis

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Third Quarter 2020



## Global economy

**Quick take:** Measures to combat the spread of COVID-19 drove the global economy into a recession. Ample fiscal and monetary stimulus measures should help the global economic recovery.

**Our view:** We expect the global recession will give way to a modest recovery supported by reopening economies and ample central bank stimulus.

- **Consumer and business behaviors and appetites are changing** in the wake of COVID-19. While a near-term rebound is likely, we expect the longer-term recovery to be modest, reflecting these changes in behavior.
- **U.S. unemployment above 13 percent is the worst since** the Great Depression. The intervention of significant fiscal and monetary stimulus provided some lift for the future recovery. We expect the U.S. economy will experience an ongoing recovery in the coming quarters.
- **Over the rest of the year, inflation pressures are likely to stabilize** and perhaps push higher from recent low levels, based on recoveries for the economy and commodity prices. Stimulus-driven inflation will depend upon government action duration relative to the level of economic activity.
- **Global economic growth will be a function of reopening.** Economic reopening has started cautiously in Asia and is spreading across Europe. The recovery in economic activity has been modest with some social distancing measures remaining in place as we await a medical solution to this disease. Based on differences in pace of reopening the recovery appears likely somewhat faster in Europe, somewhat slower in Asia, and further down the road in Latin America.

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## Equity markets

**Quick take:** Volatility was a hallmark of trading action in the first half of 2020 and is likely to remain elevated in the second half of the year. The duration and impact of COVID-19 remains unknown, and the path toward normalcy requires more time and is subject to much uncertainty.

**Our view:** Supportive policy, improving investor sentiment and positive price trends provide a positive backdrop for equities in the second half of the year, despite the absence of a definitive COVID-19 treatment and prevention solutions. The market's expectation that the COVID-19 pandemic is peaking or contained predicates our "glass-half-full" orientation.

- **The fundamental backdrop remains supportive for equities:** Restrained inflation and low interest rates provide valuation support, the yield curve is steepening (rates on longer-term interest rates are rising faster than shorter-term rates), an indicator of improving economic conditions, the dollar is trending lower, benefiting U.S. exporters, and the price of crude oil has trended steadily higher into mid-year, mitigating stress in the energy sector. The increasing gap between advancing equity prices and subdued economic activity tempers our optimism somewhat, in addition to the unknown duration and impact of COVID-19.
- **Sentiment has improved.** The S&P 500 reached the halfway point of the year 32.7 percent above the March 23 low of 2,337 and only 9.2 percent shy of the February 19 all-time high of 3,386. The S&P 500 is beginning the third quarter trading at roughly 21.5 times trailing 12-month earnings estimates, which is a level considered elevated but short of extremes.
- **Domestic equity price trends reflect a recent trading pattern of higher highs and higher lows,** and the proportion of industries and companies participating in the recent market rally has improved considerably. Eight of 11 S&P 500 sectors have 50 percent or more of companies within each sector trading above their average price over the past 50 trading days, which is considered a positive price trend. In our view, this reflects widespread momentum indicating that the near-term path of least resistance is still higher.
- **Opportunities exist beyond COVID-19.** While the extent to which the world will change because of COVID-19 remains unclear, we anticipate secular growth trends in artificial intelligence, machine learning, cloud computing, robotics and automation, and e-commerce to be unphased by the pandemic. In some cases, the pandemic strengthens their long-term case. Additionally, many companies have compelling dividend profiles. The S&P 500 ended the second quarter with nearly 75 percent of companies offering dividends above the 10-year Treasury yield of 0.7 percent.





## Foreign markets

**Quick take:** We view foreign emerging market equities' risk and reward as reasonably balanced, while strong policy action and a muted virus response to date supports foreign developed equities' near-term growth prospects.

**Our view:** While we must respect the recent recovery in foreign developed equity prices, structural issues such as challenging demographics and less growth-oriented equity markets remain longer-term headwinds. Thematic considerations and China's ongoing emergence from restrictive containment policies support our balanced emerging markets outlook.

- **The macro backdrop is generally positive for foreign equities.** Restrained inflation and low interest rates continue to provide valuation support. Firming crude oil prices provide support for the beleaguered energy sector without crimping consumers' spending power.
- **European monetary and fiscal policy** is "all-in," including a \$847 billion package of loans and grants to hardest hit countries, financed for the first-time by Euro-wide taxes.
- **COVID-19's path and impact vary across foreign markets.** The virus's growth across Europe, Australia and Far East (EAFE) countries continues to moderate despite economic reopening, with daily case growth 85 percent below early-April peak levels. Meanwhile, the virus's epicenter has shifted to high population density countries in Latin America and South Asia, where governments' ability to manage health and societal impacts remain unclear.
- **Recent dollar weakness** is doubly supportive for investments in foreign equities. It decreases dollar denominated costs for foreign borrowers supporting local growth and aiding profitability and it increases U.S. investors' foreign holdings values when translated back to U.S. currency.
- **China's economic restart and the virus's response** remain keys. China consumer and businesses' response to economic reopening and the potential for a virus second wave remain key variables we are watching. China, Taiwan and South Korea, among the earliest impacted by COVID-19, represent more than 60 percent of the MSCI Emerging Markets Index.



## Bond markets

**Quick take:** The riskiest bonds performed best in the second quarter, clawing back much of their significant losses from the first quarter. U.S. Federal Reserve (Fed) policies helped restore order to riskier markets and boosted investor confidence.

**Our view:** Lower rates potentially lasting into 2022 and an active Fed create opportunities in high-quality corporate and municipal bonds. Ongoing Fed programs relating to market liquidity and access to capital via debt markets remain important backstops in the event economic recovery falters. Corporate and municipal bond yields compared to Treasuries remain higher than historical norms and significantly higher than the beginning of 2020.

- **The Fed plans to hold short-term interest rates near zero** well into 2022. This should also hold other shorter-term bond yields low, limiting incomes for bond investors. Longer-term Treasury yields are heavily dependent on the recovery in economic growth expectations, investor demand for significant new Treasury bond issuance to pay for stimulus measures and how the Fed reacts if yields rise quickly. The Fed could deploy additional tools if market sentiment turns for the worse or if bond yields rise significantly.
- **Opportunities in U.S. corporate bonds skewed toward higher-quality** options due to risks in lower-quality bonds. Downgrades by ratings agencies for investment-grade bonds may persist, but defaults should remain insignificant, reflecting significant fiscal and monetary stimulus measures. New issuance is at record high levels so far this year, showing that high-quality companies have ample access to cash to bridge potential funding gaps until operating cash flows improve.
- **Municipal bonds, like corporate bonds, recovered somewhat in the second quarter.** High-quality municipal bonds remain attractive, with higher-than-normal yields compared to Treasuries. High-quality issuers must continue to address budget problems, but quick Fed policy actions have helped them retain access to new financing. State and local governments reacted quickly to reduce spending and services, cutting significant headcount from their payrolls to manage potential budget gaps — a positive for bond investors.



## Real assets

**Quick take:** Signs of an economic rebound dominated price action in all real asset sectors. The most beaten-up sectors in March led the rally in the second half of the second quarter. Crude oil was supported by a historic production cut agreement by OPEC+ members and production shutdowns domestically. (OPEC+ is the Organization of the Petroleum Exporting Countries plus 10 additional oil-producing nations.)

**Our view:** Real estate prices are somewhat rich, and current revenue assumptions implied by prices may be elevated. However, property incomes remain solid compared to alternatives. Commodity prices will be sensitive to global economic reopening and the absorption of excess supplies.

- **Softer real estate income and higher vacancy rates to start 2020 gave way to delinquencies** as the economy shut down for COVID-19. Rent collections in some sectors are down significantly and default notices are increasing. Changes in property demands, such as recent work-from-home initiatives, may be a further headwind for some in this asset class. However, investor yields remain solid relative to other asset classes, especially fixed income.
- **Crude prices experienced a large rebound** in the second quarter. Production cuts by major global oil exporters coupled with the decline in U.S. oil output due to low prices should stabilize prices in the near term. Higher prices will require absorption of the current supply glut, perhaps through increased demand as the global economy reopens.
- **The continued increase in the Fed balance sheet through asset purchases**, low interest rates and a weaker U.S. dollar should support gold prices. Economic reopening in Asia could also provide some support as demand recovers.



## Alternative Investments

**Quick take:** The policy responses to COVID-19 (social distancing, stay-at-home orders, etc.) caused a divergence in fortunes for business that fall into two categories: Companies that mostly require in-person relationships and interactions and those with technology viewed as critical to working from home or providing in-home entertainment.

**Our view:** We expect market volatility will remain elevated as investors contemplate variables during the gradual recovery. The velocity of change results in disruption and hedge funds may profit by holding the securities of companies expected to succeed and selling short securities of companies expected to struggle.

- **Market uncertainty over the last few months illustrates hedge fund managers' nimbleness** and how quickly they can decrease, increase and change their market exposures in reaction to market dynamics.
- **Global equity markets outside of U.S. large-cap stocks remain below** beginning year price levels, offering ample opportunities to purchase good companies at lower valuations.



## Private Markets

**Quick take:** Private markets typically exhibit lower price volatility than public market returns. Active business management capability of investment managers adds greater value during economic slowdowns leading to stronger outperformance.

**Our view:** Slower economic conditions present opportunities for investing in private equity strategies focused on adding operational value to portfolio companies. Also, secular innovation cycles in the Technology and Healthcare sectors remain intact for private market investors. Private loans with limited protections increased substantially prior to the current slowdown, and the current environment will present opportunity for direct lending at attractive rates of return with investor friendly terms.

- **Private market returns exhibit low volatility** as they are not subject to frequently changing investor sentiment reflected in public market returns.
- **In a slow business environment, active management activities** such as consolidation of fragmented industries, operational changes, cost rationalizations and new approaches to enable growth are an important tool for private equity investors to deliver high relative returns.
- **The digitization of businesses and consumers** and innovations in health care are long-term trends that private market investors can continue to benefit from.

- **Direct lending in the smaller end of the middle market** and stressed/distressed situations offer more attractive rates of return with greater investor protection compared to what was available prior to the COVID-19 economic slowdown. However, compared to prior slowdowns there are fewer distressed opportunities on the larger and more liquid end of the market, and there will be greater competition from larger pools of capital raised recently in anticipation of broader market distress.

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# Important disclosures (page 1 of 4)

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Performance reports included may show performance results gross of fees and expenses. If fees and expenses were included, the performance would be lower. If you have any questions, please speak with your relationship manager for additional information.

Based on our strategic approach to creating diversified portfolios, guidelines are in place concerning the construction of portfolios and how investments should be allocated to specific asset classes based on client goals, objectives and tolerance for risk. Not all recommended asset classes will be suitable for every portfolio. **Diversification and asset allocation do not guarantee returns or protect against losses.**



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Investments in **real estate securities** can be subject to fluctuations in the value of the underlying properties, the effect of economic conditions on real estate values, changes in interest rates and risks related to renting properties (such as rental defaults). There are special risks associated with an investment in **commodities**, including market price fluctuations, regulatory changes, interest rate changes, credit risk, economic changes and the impact of adverse political or financial factors.

Investments in **fixed income securities** are subject to various risks, including changes in interest rates, credit quality, market valuations, liquidity, prepayments, early redemption, corporate events, tax ramifications and other factors. Investment in fixed income securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term securities. Investments in lower-rated and non-rated securities present a greater risk of loss to principal and interest than higher-rated securities. Investments in **high yield bonds** offer the potential for high current income and attractive total return, but involve certain risks. Changes in economic conditions or other circumstances may adversely affect a bond issuer's ability to make principal and interest payments.

## Important disclosures (page 3 of 4)

The **municipal bond** market is volatile and can be significantly affected by adverse tax, legislative or political changes and the financial condition of the issues of municipal securities. Interest rate increases can cause the price of a bond to decrease. Income on municipal bonds is free from federal taxes, but may be subject to the federal alternative minimum tax (AMT), state and local taxes.

**Treasury Inflation-Protected Securities (TIPS)** offer a lower return compared to other similar investments and the principal value may increase or decrease with the rate of inflation. Gains in principal are taxable in that year, even though not paid out until maturity.

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## Important disclosures (page 4 of 4)

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# Definitions of investment report/statement terms (page 1 of 4)

**Accredited Investor:** Private placement securities generally require that investors be accredited due to the additional risks and speculative nature of the securities. For natural persons, the criteria is met by a net worth of more than \$1 million (excluding primary residence) or an income of more than \$200,000 individually (\$300,000 jointly) for the two most recent years and a reasonable expectation for the same in the current year. For other entities, such as corporations, partnerships, trusts and employee benefit plans, the criteria is met with at least \$5 million in assets. See full definition in Rule 501 of Regulation D under the Securities Act of 1933.

**Alpha:** A measure of risk-adjusted performance. A statistic measuring that portion of a stock, fund or composite's total return attributable to specific or non-market risk. Alpha measures non-market return and indicates how much value has been added or lost. A positive Alpha indicates the fund or composite has performed better than its Beta would predict (i.e., the manager has added value above the benchmark). A negative Alpha indicates a fund or composite has underperformed given the composite's Beta.

**Alternative Investments:** As used by U.S. Bank, an investment considered to be outside of the traditional asset classes of long-only stocks, bonds and cash. Examples of alternative investments include hedge funds, private equity, options and financial derivatives.

**Annualized Excess Return:** Shows the difference between the annualized linked returns of a portfolio and the model benchmark. Performance reports provided annualize only periods greater than one year.

**Annualized or Annual Rate of Return:** Represents the average annual change in the value of an investment over the periods indicated.

**Batting Average:** Shows how consistently the portfolio return met or beat the market.

**Beta:** A measure of your portfolio's risk relative to a benchmark. A portfolio with a beta of 1.5, for example, would be expected to return roughly 1.5 times the benchmark's return. A high Beta indicates a riskier portfolio.

**Bond Credit Rating:** A grade given to bonds by a private independent rating service that indicates their credit quality. Ratings are the opinion of Standard & Poor's or other agencies as noted and not the opinion of U.S. Bank.

**Consumer Price Index (CPI):** A measure of the average change in prices over time in a market basket of goods and services and is one of the most frequently used statistics for identifying periods of inflation and deflation.

**Convexity to Stated Maturity:** A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes. Convexity is used as a risk-management tool and helps to measure and manage the amount of market risk to which a portfolio of bonds is exposed. This version of convexity measures the rate change in duration of a bond as the yield to (stated) maturity changes.

# Definitions of investment report/statement terms (page 2 of 4)

**Cumulative Excess Return:** Shows the difference between the annualized linked returns of a portfolio and the model benchmark. Performance reports provided use unannualized returns.

**Downside Capture:** The downside capture ratio reflects how a portfolio compares to a benchmark during periods when the benchmark is down. A downside capture ratio of 0.80 (or 80 percent) means the portfolio has historically declined only 80 percent as much as the benchmark during down markets.

**Downside Deviation:** The deviation of returns that fall below a minimum acceptable return (MAR). Although the numerator includes only returns below the MAR, the denominator includes all returns in the performance period. This risk statistic is similar to the downside standard deviation except the sum is restricted to returns less than the MAR instead of the mean.

**Downside Standard Deviation:** The deviation of returns that fall below the mean return. Although the numerator includes only returns below the mean, the denominator includes all returns in the performance period. This risk statistic is similar to the downside deviation except the sum is restricted to returns less than the mean instead of the minimum acceptable return (MAR).

**Effective Maturity:** The date of a bond's most likely redemption, given current market conditions, taking into consideration the optional and mandatory calls, the optional, mandatory and recurring puts, and the stated maturity.

**Information Ratio:** The information ratio compares the average excess return of the portfolio over its associated benchmark divided by the tracking error.

**M-Squared:** The hypothetical return of the portfolio after its risk has been adjusted to match a benchmark.

**Market Value:** Publicly traded assets are valued using market quotations or valuation methods from financial industry services believed by us to be reliable. Assets, that are not publicly traded, may be reflected at values from other external sources or special valuations prepared by us. Assets for which a current value is not available may be reflected as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could have been bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

**Market Value Over Time:** Many factors can impact the portfolio value over time, such as contributions to the account, distributions from the account, the investment of dividends and interest, the deduction of fees and expenses, and market performance.

**Modified Duration to Effective Maturity:** A formula that expresses the measurable change in the value of a security in response to a change in interest rates. This version of Modified Duration takes into consideration a "horizon date/price" that is, given current conditions, the most likely redemption date/price using the set of calls/puts, as well as stated maturity.

# Definitions of investment report/statement terms (page 3 of 4)

**Modified Duration to Stated Maturity:** A formula that expresses the measurable change in the value of a security in response to a change in interest rates. This version of Modified Duration uses stated maturity as the “horizon date/price” and ignores any potential call/put/pre-refunding, even if they are mandatory.

**Price/Earnings Ratio (P/E):** The P/E ratio of a company is calculated by dividing the price of the company’s stock by its trailing 12-month earnings per share. A high P/E usually indicates that the market is paying a premium for current earnings because it believes in the firm’s ability to grow its earnings. A low P/E indicates the market has less confidence that the company’s earnings will increase. Within a portfolio, P/E is the weighted average of the price/earnings ratios of the stocks in the portfolio.

**Qualified Purchaser:** Some private placement securities require that investors be Qualified Purchasers in addition to being Accredited Investors. For natural persons, the criteria is generally met when the client (individually or jointly) owns at least \$5 million in investments. For other entities, such as corporations, partnerships, trusts and employee benefit plans, the criteria is met with at least \$25 million in investments though there are other eligibility tests that may apply. See full definition in Section 2(a)(51) of the Investment Company Act of 1940.

**R-Squared:** Measures the portion of the risk in your portfolio that can be attributed to the risk in the benchmark.

**Realized and Unrealized Gains/Losses:** Are calculated for individual tax lots based on the records we have available. Some data may be incomplete or differ from what you are required to report on your tax return. Some data used in these calculations may have been obtained from outside sources and cannot be verified by U.S. Bank. The data is intended for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.

**Residual Risk:** The amount of risk specific to the assets in a portfolio distinct from the market, represented by a benchmark.

**Return:** An indication of the past performance of your portfolio.

**Sharpe Ratio:** Measures of risk-adjusted return that calculates the return per unit of risk, where risk is the Standard Deviation of your portfolio. A high Sharpe ratio indicates that the portfolio is benefiting from taking risk.

**Sortino Ratio:** Intended to differentiate between good and bad volatility. Similar to the Sharpe ratio, except it uses downside deviation for the denominator instead of standard deviation, the use of which doesn’t discriminate between up and down volatility.

**Spread:** The difference between the yields of two bonds with differing credit ratings (most often, a corporate bond with a certain amount of risk is compared to a standard traditionally lower risk Treasury bond). The bond spread will show the additional yield that could be earned from a bond which has a higher risk.

# Definitions of investment report/statement terms (page 4 of 4)

**Standard Deviation:** A measure of the volatility and risk of your portfolio. A low standard deviation indicates a portfolio with less volatile returns and therefore less inherent risk.

**Time-weighted Return:** The method used to calculate performance. Time-weighted return calculates period by period returns that negates the effect of external cash flows. Returns for periods of greater than one year are reported as an annualized (annual) rate of return. Returns of less than one year are reported on a cumulative return basis. Cumulative return is the aggregate amount an investment has gained or lost over time, independent of the period involved.

**Tracking Error:** A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. This is often in the context of a hedge or mutual fund that did not work as effectively as intended, creating an unexpected profit or loss instead.

**Traditional Investments:** As used by U.S. Bank, an investment made in equity, fixed income or cash securities, mutual funds or exchange-traded funds (ETFs) where the investor buys at a price with the goal that the investment will go up in value.

**Top 10 Holdings:** The 10 assets with the highest market values in the account.

**Total Portfolio Gross of Fees:** Represents all assets included in the calculation of the portfolio, before the deduction of trust and asset management fees, and is inclusive of all applicable third party security fees and expenses. Details of those fees and expenses are provided in the security's prospectus or offering documents.

**Total Return:** The rate of return that includes the realized and unrealized gains and losses plus income for the measurement period.

**Treynor Ratio:** Measures the performance of a sector relative to risk by dividing the return of the sector in excess of the risk-free return by the sector's Beta. The higher the Treynor ratio, the better the return relative to risk.

**Turnover Percent:** Indicates how frequently asset are bought and sold within a portfolio.

**Turnover Ratio:** The percentage of a mutual fund's or other investment vehicle's holdings that have been "turned over" or replaced with other holdings in a given year.

**Upside Capture:** The upside capture ratio reflects how a portfolio compares to the selected model benchmark during periods when the benchmark is up. An upside capture ratio of 1.15 (or 115 percent) means the portfolio has historically beat the benchmark by 15 percent during up markets.

**Yield:** The annual rate of return on an investment, expressed as a percentage. For bonds, it is the coupon rate divided by the market price. For stocks, it is the annual dividend divided by the market price.



# Frequently used investment indexes (page 1 of 5)

**Bloomberg Barclays 1-3 year U.S. Treasury Index:** Measures the performance of the U.S. government bond market and includes public obligations of the U.S. Treasury with a maturity between one year and up to (but not including) three years.

**Bloomberg Barclays 1-5 year U.S. Treasury Index:** Includes all publicly issued, U.S. Treasury securities that have a remaining maturity of greater than or equal to one year and less than five years, are rated investment grade and have \$250 million or more of outstanding face value.

**The Bloomberg Barclays 1-5 year Municipal Index:** Measures the performance of municipal bonds with time to maturity of more than one year and less than five years.

**Bloomberg Barclays 7-year Municipal Index:** Includes municipal bonds with a minimum credit rating of Baa that have been issued as part of a transaction of at least \$50 million, have a maturity value of at least \$5 million and a maturity range of four to six years.

**Bloomberg Barclays Global Aggregate Index ex-U.S. Index:** Measure of global investment grade debt from 24 local currency markets. This multi-currency benchmark includes Treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers.

**Bloomberg Barclays Global Treasury ex-U.S. Index:** Includes government bonds issued by investment-grade countries outside the United States, in local currencies, that have a remaining maturity of one year or more and are rated investment grade.

**Bloomberg Barclays High Yield Municipal Bond Index:** An unmanaged index made up of bonds that are non-investment grade, unrated or below Ba1 bonds.

**Bloomberg Barclays Intermediate Aggregate Index:** Consists of one- to 10-year governments, one- to 10-year corporate bonds, all mortgages and all asset-backed securities within the Aggregate Index.

**Bloomberg Barclays Mortgage-Backed Securities Index:** Covers agency mortgage-backed pass-through securities (both fixed-rate and hybrid adjustable-rate mortgages) issued by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

**Bloomberg Barclays U.S. Aggregate Bond Index:** Measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, mortgage-backed securities, asset-backed securities and commercial mortgage-backed securities.

**Bloomberg Barclays U.S. Corporate Bond Index:** Measures the investment grade, fixed-rate, taxable corporate bond market and includes U.S. dollar-denominated securities publicly issued by U.S. and non-U.S. industrial, utility and financial issuers.

**Bloomberg Barclays U.S. Corporate High Yield Bond Index:** Measures the U.S. dollar denominated, high yield, fixed-rate corporate bond market.



## Frequently used investment indexes (page 2 of 5)

**Bloomberg Barclays U.S. Municipal Bond Index:** Measures the investment grade, U.S. dollar-denominated, fixed tax exempt bond market. The index includes state and local general obligation, revenue, insured and pre-refunded bonds.

**Bloomberg Barclays U.S. Treasury Index:** Measures U.S. dollar-denominated, fixed-rate, nominal debt issued by the U.S. Treasury.

**Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index:** An unmanaged index includes all publicly issued, U.S. TIPS that have at least one year remaining to maturity, are rated investment grade, and have \$250 million or more of outstanding face value.

**Cambridge U.S. Private Equity Index:** This index is based on returns data compiled for U.S. private equity funds (including buyout, growth equity and mezzanine funds) that represent the majority of institutional capital raised by private equity partnerships formed since 1986. Returns may be delayed by up to six months. Quarterly performance is prorated based on the cube root for the months of the quarter.

**Citigroup 3-Month Treasury Bills:** An unmanaged index and represents monthly return equivalents of yield averages of the last three-month Treasury Bill issues.

**Citigroup 6-Month Treasury Bills:** An unmanaged index and represents monthly return equivalents of yield averages of the last six-month Treasury Bill issues.

**Credit Suisse Leverage Loan Index:** Represents tradable, senior-secured, U.S. dollar-denominated non-investment grade loans.

**Dow Jones Industrial Average (DJIA):** The price-weighted average of 30 significant U.S. stocks traded on the New York Stock Exchange and NASDAQ. The DJIA is the oldest and single most watched index in the world.

**Dow Jones Select REIT Index:** Measures the performance of publicly traded REITs and REIT-like securities in the U.S. and is a proxy for direct real estate investment, in part by excluding companies whose performance may be driven by factors other than the value of real estate.

**Eurekahedge ILS Advisers Index:** Designed to provide a broad measure of the performance of underlying hedge fund managers who explicitly allocate to insurance-linked investments and have at least 70% of their portfolio invested in non-life risk.

**HFRI Indices:** The Hedge Fund Research, Inc. (HFRI) indexes are a series of benchmarks designed to reflect hedge fund industry performance by constructing composites of constituent funds, as reported by the hedge fund managers listed within the HFR Database.

**HFRI Equity Hedge Total Index:** Uses the HFR (Hedge Fund Research) database and consists only of equity hedge funds with a minimum of \$50 million assets under management or a 12-month track record and that reported assets in U.S. dollars.

## Frequently used investment indexes (page 3 of 5)

**HFRI Relative Value Fixed Income Corporate Index:** Uses the HFR (Hedge Fund Research) database and consists of only relative value fixed income corporate funds with a minimum of \$50 million assets under management or a 12-month track record and that reported assets in U.S. dollars.

**ICE BofAML 1-3 Year Corporate Index:** Tracks U.S. dollar-denominated investment grade public debt issued in the U.S. bond market with maturities of one to three years.

**ICE BofAML 1-5 Year Corporate and Government Index:** Tracks the performance of short-term U.S. investment grade government and corporate securities with maturities between one and five years.

**ICE BofAML U.S. 7-10 Year Index:** Tracks the performance of U.S. dollar denominated investment grade rated corporate debt publicly issued in the U.S. domestic market and includes all securities with a remaining term to maturity of greater than or equal to seven years and less than 10 years.

**ICE BofAML Global Broad Market Index:** Tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets, including global bonds.

**ICE BofAML U.S. High Yield Master II Index:** Commonly used benchmark index for high yield corporate bonds and measures the broad high yield market.

**J.P. Morgan Emerging Markets Bond Index Global (EMBI Global):** Tracks total returns for traded external debt instruments in the emerging markets.

**London Interbank Offered Rate (LIBOR) 3-months:** The interest rate offered by a specific group of London banks for U.S. dollar deposits with a three-month maturity.

**London Interbank Offered Rate (LIBOR) 9-months:** The interest rate offered by a specific group of London banks for U.S. dollar deposits with a nine-month maturity.

**MSCI All Country World Index (ACWI):** Designed to measure the equity market performance of developed and emerging markets.

**MSCI All County World ex-U.S. Index (ACWI, excluding United States):** Tracks the performance of stocks representing developed and emerging markets around the world that collectively comprise most foreign stock markets. U.S. stocks are excluded from the index.

**MSCI EAFE Index:** Includes approximately 1,000 companies representing the stock markets of 21 countries in Europe, Australasia and the Far East.

# Frequently used investment indexes (page 4 of 5)

**MSCI Emerging Markets (EM) Index:** Designed to measure equity market performance in global emerging markets.

**MSCI World Index:** Tracks equity market performance of developed markets through individual country indices.

**NAREIT Index:** Includes REITs (Real Estate Investment Trusts) listed on the New York Stock Exchange, NASDAQ and American Stock Exchange.

**NASDAQ Composite Index:** A market capitalization-weighted average of roughly 5,000 stocks that are electronically traded in the NASDAQ market.

**NCREIF Property Index (NPI):** Measures the investment performance of a very large pool of individual commercial real estate properties acquired in the private market for investment purposes only.

**Russell 1000 Index:** Measures the performance of the 1,000 largest companies in the Russell 3000 Index and is representative of the U.S. large capitalization securities market.

**Russell 1000 Growth Index:** Measures companies in the Russell 1000 Index with higher price-to-book ratios and higher forecasted growth values. It includes the largest 1,000 firms in the Russell 3000 Index.

**Russell 1000 Value Index:** Measures companies in the Russell 1000 Index with lower price-to-book ratios and lower forecasted growth values. It includes the largest 1,000 firms in the Russell 3000 Index.

**Russell 2000 Index:** Measures the performance of the 2,000 smallest companies in the Russell 3000 Index and is representative of the U.S. small capitalization securities market.

**Russell 2000 Growth Index:** Measures companies in the Russell 2000 Index having higher price-to-book ratios and higher forecasted growth values. and is representative of U.S. securities exhibiting growth characteristics. The Russell 2000 Index includes the 2,000 firms from the Russell 3000 Index with the smallest market capitalizations.

**Russell 2000 Value Index:** Measures companies in the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values. The Russell 2000 Index includes the 2,000 firms from the Russell 3000 Index with the smallest market capitalizations.

**Russell 3000 Index:** Measures the performance of the 3,000 largest U.S. securities based on total market capitalization.

**Russell Midcap Index:** Measures the 800 smallest companies in the Russell 3000 Index.

**Russell Midcap Growth Index:** Measures companies in the Russell Midcap Index having higher price-to-book ratios and higher forecasted growth values.

# Frequently used investment indexes (page 5 of 5)

**Russell Midcap Value Index:** Measures companies in the Russell Midcap Index having lower price-to-book ratios and lower forecasted growth values.

**S&P 500 Index:** Consists of 500 widely traded stocks that are considered to represent the performance of the U.S. stock market.

**S&P Global ex-U.S. Property Index:** Measures the investable universe of publicly traded property companies domiciled in developed and emerging markets excluding the United States. The companies included are engaged in real estate related activities such as property ownership, management, development, rental and investment.

**S&P GSCI:** A composite index of commodity sector returns, representing an unleveraged, long-only investment in commodity futures that is broadly diversified across the spectrum of commodities.

**S&P/Case-Shiller Home Price Indexes:** A group of indexes that track changes in home prices throughout the United States. Case-Shiller produces indexes representing certain metropolitan statistical areas (MSA) as well as a national index.

**Swiss Re Global Cat Bond Total Return Index:** Tracks the aggregate performance of all U.S. dollar-denominated euros and Japanese yen-denominated catastrophe bonds, capturing all ratings, perils and triggers.

**U.S. Dollar Index:** Indicates the general international value of the U.S. dollar by averaging the exchange rates between the U.S. dollar and six major world currencies.

**Wilshire 5000 Index:** Composed of more than 6,700 publicly-traded U.S. companies and is designed to track the overall performance of the American stock markets.

# MEMORANDUM

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TO: Finance Committee  
From: Michael L. Flood, General Manager  
RE: Discussion of changes to financial reporting to the Board of Directors  
Date: August 17, 2020

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## **RECOMMENDATION:**

The Finance Committee provide direction to staff.

## **BACKGROUND:**

See attached 'CMWD Accounting Procedures and Reporting 7-30-20 by Angelo Spandrio'

## **DISCUSSION:**

See attached 'CMWD Accounting Procedures and Reporting 7-30-20 by Angelo Spandrio'  
(Note staff responses are in **bold**)

Also attached is invoice # I-2018-35.

## CMWD Accounting Procedures and Reporting 7-30-20 by Angelo Spandrio

1. The FDIC insurance limit is \$250,000 per account. How are our checking accounts insured?  
***We get charged an additional fee \$.12 per \$1,000 (In June that was \$670.20). Although, we are incurring cost we do receive an earnings credit from the bank to offset all of our banking fees. The credit is based on the balance we have.***

2. Get out of the business of writing refund checks for camping cancellations.  
***The processor/ platform we are currently using only allows a certain amount of days for a refund and with camping reservations often being made months in advance, a last-minute cancellation causes problems with refunds of transactions that could be six months old. We need to find a processor that's compatible with the rec software and can issue a refund after an extended period of time. Staff has been involved with testing Kamava 5 which is expected to resolve this.***

3. What are our voided checks procedures? We may need an addition to our Ordinance #12-01.  
***There doesn't appear to be anything in the ordinance referencing voids. We issue two kinds of voids:***

***A. Someone lost or didn't receive their check:***

- Receive a call/email of not receiving check.***
- Confirm with bank that check hasn't cashed.***
- If cashed provide print screen or date check was cashed.***
- If not cashed place stop payment of check at bank, void in system, and reissue check with current accounts payable batch.***
- When the check is reissued it is subtracted out of the amount needed from the general fund because the check was previously issued and since it was not cashed the funds are still sitting the AP account.***

***B. We have to void checks because sometimes there are too many line items in the description field so it prints on two checks. Our checks are pre numbered so the system automatically voids the preceding check. We keep the voided check and include with the invoice and PO.***

***Staff has some ideas on what could be done to enhance the Director's understanding of voided checks and provide more clarity that we can discuss in Finance Committee.***

4. Ordinance #12-01 should be reviewed and updated.  
***Concur! We should discuss timing of this in Finance Committee.***

5. The Accounts Payable Report needs more information concerning account reconciliations. There should be a published beginning Payables Fund Account balance and an ending Payables Fund Account balance that is carried over from report to report.  
***Staff believes there are issues with being able to do this and the complexities are beyond a response here. I believe we should schedule a call to discuss and see if we can come up with a custom report in Incode that displays this information.***

6. The Accounts Payable report should include some sort of Bank Statement/Checking Account reconciliation.

***We should include this in discussion of #5.***

7. The Financial Statements report should have its highlights summarized in a single page cover page with important comments from the CFO.

***Staff is working on this and will present some ideas to the Committee.***

8. The current year water in-storage calculation produced in the Comprehensive Annual Financial Report (CAFR) is flawed and deserves further analysis.

***In discussion with our auditors, Casitas is a unique entity. We have to book our inventory at cost not fair value. There doesn't appear to be a better method according to WNDE.***

***Staff is planning to do some additional research however to make sure that following the cost rather than fair value methodology is correct and to see if there are other Districts that are in a similar position and what they do.***

***I assume this cost/fair value issue is where you see the problem but let me know if there is something else we should discuss on this.***

9. I would like to see a front and back copy of check #031988 and a copy of the associated invoice the number of which I believe to be I-2018-35. Is it possible to do a search for all payments to vendor 3829? What does the I.D. file say for vendor 3829?

***This vendor is Paul Kaymark, the CPA that has done audit work for the District over the years.***

***Looks like we only issued 2 payments to him. Both for \$500. The 11/7/18 payment appears to be for GASB 68&75 consulting (net pension and OPEB liability reporting) and the 2/20/19 payment was for the State Controllers Report.***

***I have copies of the invoice and check you requested but I need to check with our attorney to make sure it's permitted/advisable to send them to you. You can certainly drop by the office and review them. I don't see a problem with the invoice but check copies might be problematic.***

PJKCPA



333 W. Broadway, Unit 1676  
Anaheim CA 92815-1676

# Invoice

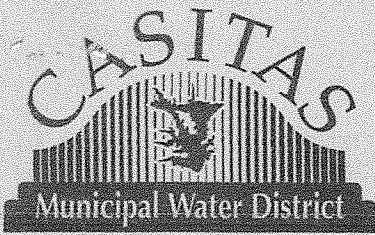
Date	Invoice #
10/29/2018	2018-35

Bill To
Casitas Municipal Water District 1055 Ventura Avenue Oak View, CA 93022

*Req. 20530 PO 24312*

Description	Amount
GASB 68 – Net Pension Liability Analysis & Journal Entries – 2.0 Hrs.	200.00
GASB 75 – Net OPEB Liability Analysis & Journal Entries – 3.0 Hrs.	300.00
 	
<i>Service Call 10/29/18 11.5.30.5049.00</i>	
<b>Total</b>	\$500.00





1055 Ventura Avenue  
 Oak View, CA 93022  
 Telephone (805) 649-2251  
 fax (805) 649-2234

# PURCHASE ORDER

Date: 10/01/2018

PO Number: 24312

Vendor #: 03829

Dept #:

To: PJKCPA  
 333 W. Broadway, Unit 167  
 Anaheim, CA 92815-1676

Ship To: Confirming  
 we already have the items  
 please do not ship or  
 deliver them

Ph # ( ) - - -  
 Fax ( ) - - -

SHIP VIA		F.O.B.	TERMS		DELIVERY DATE	
Bestway		Destination	Net 30		0/00/0000	
UNITS	DESCRIPTION	Reg #	GL #	PRICE	AMOUNT	
0.00	GASB 68-Pension Liab. Analysis	20530	11 -5-30-5049-00	0.00	200.00 *	
0.00	GASB 75-OPEB Liab. Analysis	20530	11 -5-30-5049-00	0.00	300.00 *	
	GASB 68 & 75 Consulting					

NOTE: Delivery accepted 8:30 to 4:00 Monday thru Friday, except Holidays. \* Taxable item

See Purchase Order Terms and Conditions on reverse side.

<b>SUB TOTAL</b>	500.00
<b>FREIGHT</b>	0.00
<b>SALES TAX</b>	0.00
<b>TOTAL</b>	500.00

Approved by: Denise Collini

Date: 11/05/2018

For Casitas Municipal Water District

Purchase orders for Construction, Alteration or Repair of Casitas Facilities require Certificate of Insurance Form D-51.

RECEIVED NOV 07 2018

# MEMORANDUM

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TO: Finance Committee  
From: Michael L. Flood, General Manager  
RE: Discussion of Casitas water rate consultant analysis of ASADRA loan costs and possible water rate impact.  
Date: August 17, 2020

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## **RECOMMENDATION:**

The Finance Committee direct staff to obtain a proposal from the District's rate consultant, Mark Hildebrand.

## **BACKGROUND:**

At the regular meeting of the Board of Directors of July 8, 2020, the Board passed a resolution directing staff to apply for a loan from the State of California's 'State Revolving Fund' under the Additional Supplemental Appropriations and Disaster Relief Act (ASADRA) for the Ventura-Santa Barbara Counties Interconnection project.

The current cost estimate of the Ventura-Santa Barbara Counties Interconnection is \$14,500,000.00 per Casitas Draft Comprehensive Water Resources Plan.

## **DISCUSSION:**

The ASADRA loan program provides up to \$10,000,000.00 (\$10M) in loan funds at zero percent interest with a 30% loan forgiveness.

Additional funds over \$10M could possibly be acquired through the State's Revolving Fund at interest rates that are typically lower than that the standard municipal market could provide the District.

An assessment of the annual loan cost should be made along with the possible impact on rates.

Staff recommends the following tasks for the rate consultant's proposal:

- Research the SRF loan programs to confirm interest rates and other significant cost terms.
- Calculate the annual cost of the proposed loan arrangements.
- Calculate the possible impact on water rates using methods dictated by the Finance Committee and the Board.
- Present findings to the Finance Committee and the Board.

The Committee should also consider any other tasks that should be added to the consultant's proposal.